



# TOWN OF TELLURIDE PLANNING DEPARTMENT HOUSING IMPACT MITIGATION

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## PROJECT & APPLICANT

Project Title  Project Address

Applicant Name  Applicant Address

Applicant Phone  Applicant Email

Number of free market residential, hotel or accommodation units proposed: \_\_\_\_\_

Net floor area of commercial space proposed: \_\_\_\_\_

## CALCULATION OF MINIMUM AFFORDABLE HOUSING REQUIREMENTS

For commercial / public facility uses:

$$\underline{\hspace{2cm}} \text{ (net commercial / public space increase)} \times 4.5 / 1,000 \text{ sq.ft.} \times 400 \text{ sq.ft.} \times .40 = \underline{\hspace{2cm}} \text{ sq.ft.}$$

For multi-family residential, mixed-use residential and accommodation uses:

$$\underline{\hspace{2cm}} \text{ (no. of lodging or dwelling units)} \times .33 / \text{lodging unit} \times 400 \text{ sq.ft.} \times .90 = \underline{\hspace{2cm}} \text{ sq.ft.}$$

For hotel uses:

$$\underline{\hspace{2cm}} \text{ (no. of lodging or dwelling units)} \times .33 / \text{lodging unit} \times 400 \text{ sq.ft.} \times .40 = \underline{\hspace{2cm}} \text{ sq.ft.}$$

**TOTAL MINIMUM AFFORDABLE HOUSING REQUIREMENT: = \_\_\_\_\_ sq.ft.**

▶ *Note: For single-family and duplex mitigation rates, contact the Planning Department to be emailed the worksheet OR it can be found online at <<http://www.telluride-co.gov/241/Planning-Resources>>.*

## PROPOSED METHODS OF MEETING AFFORDABLE HOUSING MINIMUM REQUIREMENTS

Fill in all that apply:

Number of units and square feet to be constructed on the site of proposed development: \_\_\_\_\_ units \_\_\_\_\_ sq.ft.

Number of units and square feet to be constructed off-site within the Town of Telluride: \_\_\_\_\_ units \_\_\_\_\_ sq.ft.

Number of units and square feet to be constructed outside of Telluride (in the Telluride region): \_\_\_\_\_ units \_\_\_\_\_ sq.ft.

Number of existing free market units to be deed-restricted: \_\_\_\_\_ units \_\_\_\_\_ sq.ft.

Fees in Lieu to be paid (pursuant to Section 3-740.A.3 Land Use Code): \_\_\_\_\_

Land to be conveyed (pursuant to Section 3-740.A.4 Land Use Code): \_\_\_\_\_

Preliminary appraised market value of such land: \_\_\_\_\_

◀ ..... additional information on back of worksheet ..... ▶

## DESCRIPTION OF EACH PROPOSED AFFORDABLE HOUSING UNIT

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Attach additional sheets if necessary.

LOCATION, UNIT NUMBER	NUMBER OF BEDROOMS	SQUARE FOOTAGE
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>TOTAL:</b>	_____	_____

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Excess / Deficiency of Mitigation (if any): \_\_\_\_\_

Is this submittal an amendment to an existing approved plan? \_\_\_\_\_

If yes, what number? \_\_\_\_\_

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*I understand that the completion of the above with appropriate attachments constitutes an affordable housing mitigation plan as defined in the Town of Telluride Land Use Code.*

**APPLICANT SIGNATURE**  **DATE**

*Please be advised of the following procedures and fees associated with deed restricting an affordable housing unit:*

- (1) At least one month prior to anticipating a certificate of occupancy, contact the Planning Department and the Telluride Housing Authority to begin implementing the process of deed restriction. THA staff at the SMRHA (970) 728-3034 ext. 5.*
- (2) The Planning Department staff will require a set of as-built documents of the Affordable Housing Unit in order to document that the appropriate square footage has been built.*
- (3) The description of qualifications for those interested in renting or purchasing a deed restricted unit are available at the San Miguel Regional Housing Authority office or online at: <[www.smrha.org/housing-programs/town-of-telluride/](http://www.smrha.org/housing-programs/town-of-telluride/)>.*
- (4) The application and approval to occupy must be completed prior to leasing the unit, pursuant to Section 3-740.A.1.c of the Land Use Code.*
- (5) Pursuant to Section 3-740.A.1.c of the Land Use Code, the deed restriction for any Affordable Housing unit shall be in place prior to the occupancy of the free market portion of the project being mitigated.*