

Area Median Income (AMI) Qualification Information: Voodoo Apartments have AMI limitations. These limitations are based on TOTAL Household Income.

Tables 1 and 2 illustrate the two categories of units at Voodoo Apartments – Grant Assisted Units and Other Affordable Units – and the AMI limitations for the various unit types within those categories.

Table 3 shows the 2024 AMI numbers based on Household size and defines the limitations which will be applied at the Voodoo Apartments and for the Lottery.

Table 1 - Grant Assisted Units

Unit Type	# of Units	Affordability Target (AMI)	Initial Monthly Rent	Income Limit per Grant
Studio	1	90%	\$1,726	110%
Studio	2	100%	\$1,918	120%
Studio	3	120%	\$2,301	140%
1-bed	2	120%	\$2,301	140%
2-bed	2	100%	\$2,193	120%
2-bed	2	130%	\$2,850	150%

Table 2 - Other Affordable Units

Unit Type	# of Units	Affordability Target (AMI)	Initial Monthly Rent	Income Limit for Lottery	Income Limit per THA post Occupancy
2-bed	3	120%	\$2,631	140%	220%
2-bed	3	140%	\$3,070	160%	220%
3-bed	2	100%	\$2,468	120%	220%
3-bed	2	120%	\$2,961	140%	220%
3-bed	4	140%	\$3,455	160%	220%
4-bed	1	120%	\$3,562	150%	220%

Table 3

Household Size	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person
90% AMI	\$69,030	\$78,930	\$88,830	\$98,640	\$106,560	\$114,480
100% AMI	\$76,700	\$87,700	\$98,700	\$109,600	\$118,400	\$127,200
110% AMI	\$84,370	\$96,470	\$108,570	\$120,560	\$130,240	\$139,920
120% AMI	\$92,040	\$105,240	\$118,440	\$131,520	\$142,080	\$152,640
130% AMI	\$99,710	\$114,110	\$128,310	\$142,480	\$153,920	\$165,360
140% AMI	\$107,380	\$122,780	\$138,180	\$153,440	\$165,760	\$178,080
150% AMI	\$115,050	\$131,550	\$148,050	\$164,400	\$177,600	\$190,800
160% AMI	\$122,720	\$140,320	\$157,920	\$175,360	\$189,440	\$203,520

Note for State reporting: The initial rents for the Voodoo Apartments were set lower than the maximum allowed by the State per section 8 of the Use Covenant and Regulatory Agreement. Utilities will be charged to the tenant(s) and combined with the base rent amount should not exceed the State mandated limits. There is a clause in the Lease (Section 18.5) which clarifies that Landlord shall pay any amount in excess of the limitations on maximum rent allowed which includes a utility allowance, should that occur.