



# Town of Telluride

## 2025 Town of Telluride, CO Budget Book



**Final Version**

Last updated 08/12/25





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# INTRODUCTION

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2024 GFOA Budget Award



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished  
Budget Presentation  
Award*

PRESENTED TO

**Town of Telluride  
Colorado**

For the Fiscal Year Beginning

**January 01, 2024**

*Christopher P. Morill*

Executive Director



# Transmittal Letter



November 19, 2024

Honorable Mayor and Councilors:

The budget for fiscal year 2025 is submitted to you for final consideration and adoption. This submittal culminates a process spanning the past several weeks, commencing with a council goal-setting retreat in August. It is fitting to do so as the budget process is quite comprehensive in scope, includes multiple meetings and workshops as illustrated in the *Timeline* below, and must be concluded by December 15<sup>th</sup> in accordance with the Telluride Town Charter.

The budget documents touch on numerous topics. In their entirety, these documents provide much information well beyond that of the fiscal status of the town. Very simply, the budget documents represent the most comprehensive articulation of the town's direction – past, present and future – compiled in a single record that is easy to read.

As an underlying theme, the town utilizes an overall conservative approach in its fiscal policies and allocation of resources, while at the same time providing an aggressive pursuit of its capital planning to address its many infrastructure needs. The two approaches are not incongruous. The town is able to operate with efficiency and within competitive labor costs while at the same time providing a high level of service and completing many important capital projects under a 'save and pay' strategy. The town's fiscal picture is consequently quite sound.

Some increased expenditures are evident in the General Fund, but the respective fund balances have been increased and expenditures continue to be carefully evaluated across the board.

We hope you will find the 2025 budget with accompanying documents a good reflection of the fiscal policy and considerations that have been carefully formulated by the council and this organization. Thank you.

Respectfully

Zoe Dohnal, Town Manager

Kailey Ranta, Finance Director

P.O. Box 397 • Telluride, CO 81435 • phone 970.728.2163 • fax 970.728.2496



# History of Telluride



Used as a summer camp for centuries by Ute Indians and named by Spanish explorers in the 1700s, the San Juan Mountains lured fortune seekers to Colorado with visions of silver and gold. By the mid-1870s, the Sheridan Mine was the first in a string of local claims and a tent camp was established in the valley below. Originally called Columbia, the rowdy mining camp became a town in 1878, and changed its name to Telluride.

With the coming of the railroad in 1890, the remote boom-town flourished. A melting pot of immigrants seeking their fortunes turned Telluride into a thriving community of 5,000. Prosperity abounded and Telluride was full of thrilling possibilities. But when silver prices crashed in 1893, followed by the First World War, the mining boom collapsed. Miners moved on and the town's population gradually dwindled from thousands to hundreds.

In the 1970's, Telluride reinvented itself. Legendary powder - a different sort of gold - was being mined. When the Telluride Ski Resort opened in 1972, the character of the community changed, and the town spun back into high gear. Born of the same spirit as skiing, cultural events, festivals, music, and performing arts were founded, and flowed through the seasons. It was again a time of thrilling possibilities. Telluride now has a reputation for world-class skiing and a stunning ambiance.

Due to its significant role in the history of the American West, the core area of Telluride was designated a National Historic Landmark District in 1964. This listing is the highest level of historic status available to sites designated by the United States Secretary of the Interior. Telluride is one of only four other Colorado communities with this honor. The sites are so special that, in theory, they are eligible for consideration as national parks.

Citizens are committed to preserving Telluride's historically significant architecture, open space, and traditional design elements, and most of all, Telluride's small-town mountain lifestyle.

The Town is located in the southwest portion of Colorado in the San Juan Mountain range and serves as the County seat.

## Transportation

Telluride Regional Airport is a public use airport located seven miles from the Towns of Telluride and Mountain Village. At an elevation of 9,078 feet, it is the highest commercial airport in North America. During the last several years, the Airport undertook a multi-year \$50 million runway project, including replacement of the 6,770-foot runway, replacement of runway lighting, widening the remaining safety areas and adding an engineered material arresting system. As a result of such project, the Airport is able to serve larger aircrafts with greater passenger capacities. During normal operations, two smaller aircraft commercial airlines provide daily flights from Denver and Phoenix.

Approval of the SMART ballot measure created a new special Regional Transit Authority, similar to our local school, library, fire, and hospital districts. The SMART Board of Directors is made up of elected officials from San Miguel County, Telluride, and Mountain Village. Citizens and business stakeholders are encouraged to participate on SMART advisory committees. SMART is funded through a combination of a 0.25% sales tax on all purchases with the exception of residential utilities and food for home consumption (1 cent on every \$4) and a 75 mill levy. There is a public bus system that runs throughout most of the County, riders can pay a minimal fee for this benefit.

There is also a gondola which connects the Town of Telluride to the Town of Mountain Village. It is the first and only free public transportation of its kind in the United States. It opened in 1996 and was built to improve air quality but also expanded the ski area.

## Recreation and Tourism

Telluride is a year around recreational town. During the winter visitors are drawn mainly by the ski area. In the summer they are attracted by hiking, biking, climbing, rafting and golf.

### Skiing

The Town sits in a box canyon, surrounded by towering peaks on all sides, and adjoins the Telluride ski area on its southern border.

Telluride Ski Resort offers 1,700 acres of skiable terrain and a mountain experience for all levels of skiers. The Resort operates 18 lifts, including two high-speed gondolas and seven high-speed quads, and offers one of North America's largest vertical drops at 4,425 feet, of which 3,845 vertical feet is lift-served. The resort expanded by nearly 400 acres for the 2008-09 season and opened the new scenic Revelation Bowl situated above the tree line with a European-style terrain for advanced and expert skiing. In the spring of 2010, the Resort installed a new bridge and staircase on Gold Hill, creating 126 linear feet ascending access to the Gold Hill chutes. The Resort averages more than 300 inches of snow and 300 days of sunshine each year. Starting in 2018 Telluride Ski Resort became part of the Epic Ski Pass.

Alpino Vino, the highest elevation fine-dining restaurant in North America at 11,966 feet, is an exclusive, yet quaint European hut offering leisurely lunches and evening dining experiences like no other! With a world class wine list and gourmet food, Alpino Vino offers fantastic views of the Wilson Mountain Range with an appropriately Italian Alps themed menu. Originally a private retreat built on a historic mining claim, Alpino Vino is a cornerstone of Telluride's most award-winning restaurants.

The Resort opened an outdoor restaurant and sundeck located at the top of the Polar Queen Express (Chair 5) in January 2012. The Bon Vivant serves country French fare under a 40 foot motorized umbrella and seats 75 people.



([http://www.telluridemuseum.org/shop/index.php?l=product\\_detail&p=581](http://www.telluridemuseum.org/shop/index.php?l=product_detail&p=581))

### Summer activities

The Telluride Golf Course is a par 70, 18-hole mountain resort course surrounded by scenic 14,000 foot mountains. It serves as a private club for members as well as a public course for locals and guests. Private instruction and clinics are available daily from PGA professionals. The Telluride Town Park, an outdoor music venue, hosts several renowned festivals such as the Telluride Blues & Brews Festival, the Telluride Jazz Festival, the Ride and the Telluride Bluegrass Festival. Other events of significance include the Mountain Film Festival and the Telluride Film Festival. Some of these events have been occurring for over forty years with considerable attendance. They have an integral part of the Telluride summer season and have contributed greatly toward summer revenues which now eclipse that of the winter ski season.

The area offers a variety of outdoor activities from mountain biking on world-class trails to climbing the jagged peaks and wall faces of the San Juan Mountains, as well as hiking, horseback riding, camping and fly fishing. The gondola connection between Telluride and nearby Mountain Village is free and offers scenic and quick transportation to stunning alpine terrain. During the summer of 2019 the Telluride Ski Resort opened a lift-served Cross-County and Freeride Bike Park on the mountain.

Finally, the topic of summer tourism cannot be complete without referencing the heritage tourism that occurs within the Town of Telluride. It is a significant draw in Telluride, as it is in many old mining towns in western Colorado. The Town is an officially designated National Historic Landmark District due to its "outstanding significance in commemorating and illustrating the history of the United States" and, in particular, the mining boom era from 1878 to 1913. Telluride is rich in valuable historic resources. Of the 458 structures within the Town's Historic Survey, 322 are rated as "contributing" to the historic district and preserved accordingly. Telluride has maintained its mining town authenticity, and the allure of its historic character is evident. Summer visitors are not just seeking T-shirts and taffy – they want to see the first bank robbed by Butch Cassidy or take pictures of nearby Bridal Veil Power House, one of the first alternating current power plants built in the world, dramatically perched atop Bridal Veil Falls.

# Population Overview



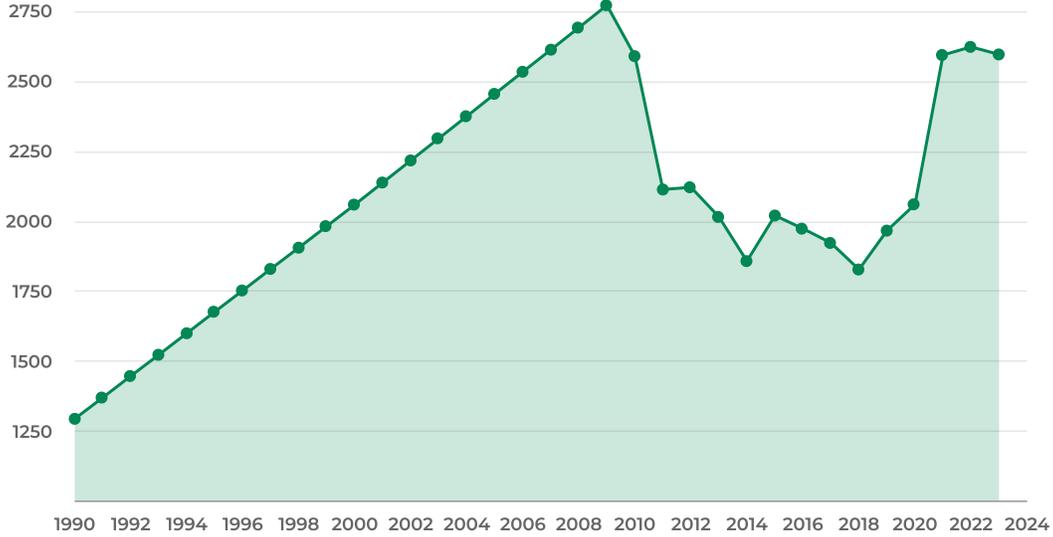
TOTAL POPULATION

**2,595**

▼ **1%**  
vs. 2022

GROWTH RANK

**202** out of **364**  
Municipalities in Colorado



\* Data Source: U.S. Census Bureau American Community Survey 5-year Data and the 2020, 2010, 2000, and 1990 Decennial Censuses



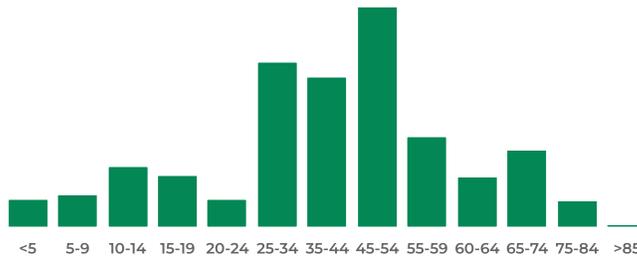
DAYTIME POPULATION

**4,445**

Daytime population represents the effect of persons coming into or leaving a community for work, entertainment, shopping, etc. during the typical workday. An increased daytime population puts greater demand on host community services which directly impacts operational costs.

\* Data Source: American Community Survey 5-year estimates

## POPULATION BY AGE GROUP



Aging affects the needs and lifestyle choices of residents. Municipalities must adjust and plan services accordingly.

\* Data Source: American Community Survey 5-year estimates

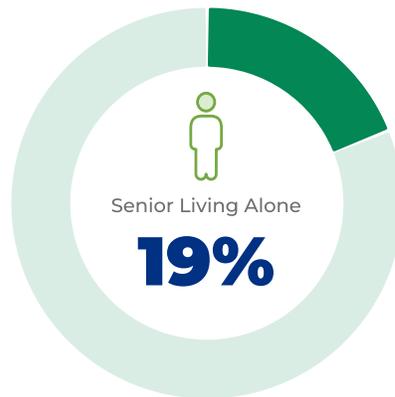
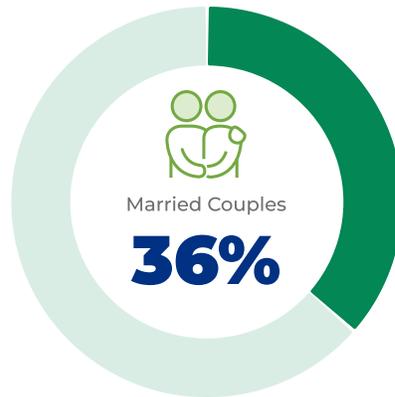
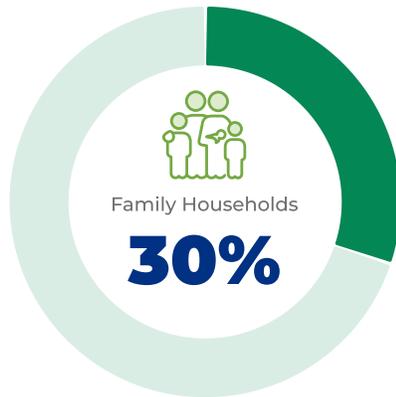


# Household Analysis

TOTAL HOUSEHOLDS

# 1,272

It is important to consider the dynamics of household types to plan for and provide services effectively. Household type also has a general correlation to income levels which affect the tax base.

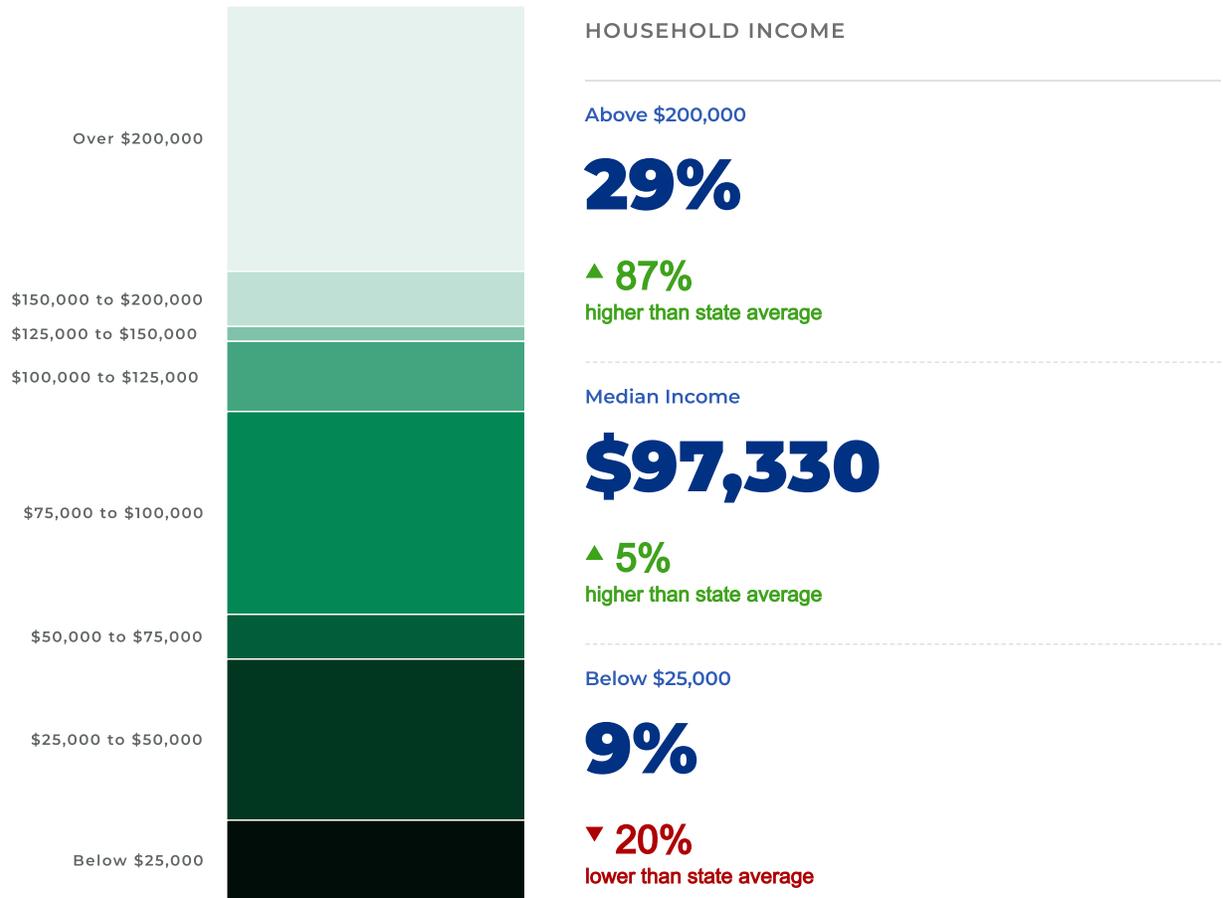


\* Data Source: American Community Survey 5-year estimates



# Economic Analysis

Household income is a key data point in evaluating a community's wealth and spending power. Pay levels and earnings typically vary by geographic regions and should be looked at in context of the overall cost of living.



\* Data Source: American Community Survey 5-year estimates

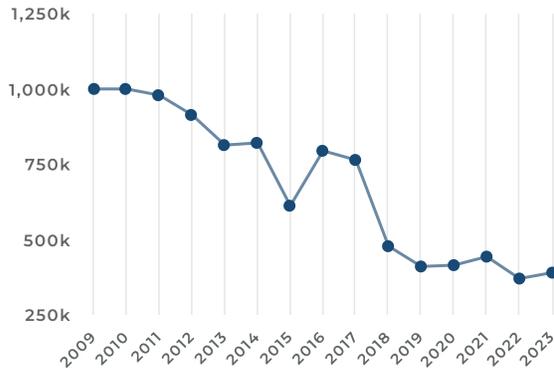


# Housing Overview



2023 MEDIAN HOME VALUE

**\$390,300**



\* Data Source: 2023 US Census Bureau (<http://www.census.gov/data/developers/data-sets.html>), American Community Survey. Home value data includes all types of owner-occupied housing.

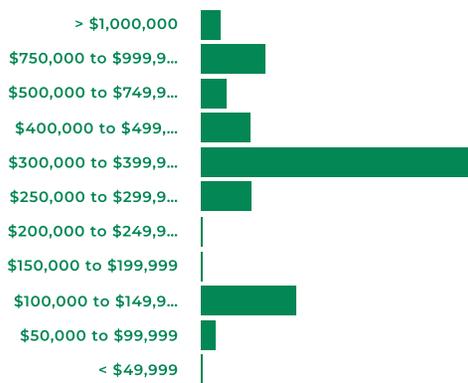
## HOME OWNERS VS RENTERS

Telluride State Avg.



\* Data Source: 2023 US Census Bureau (<http://www.census.gov/data/developers/data-sets.html>), American Community Survey. Home value data includes all types of owner-occupied housing.

## HOME VALUE DISTRIBUTION

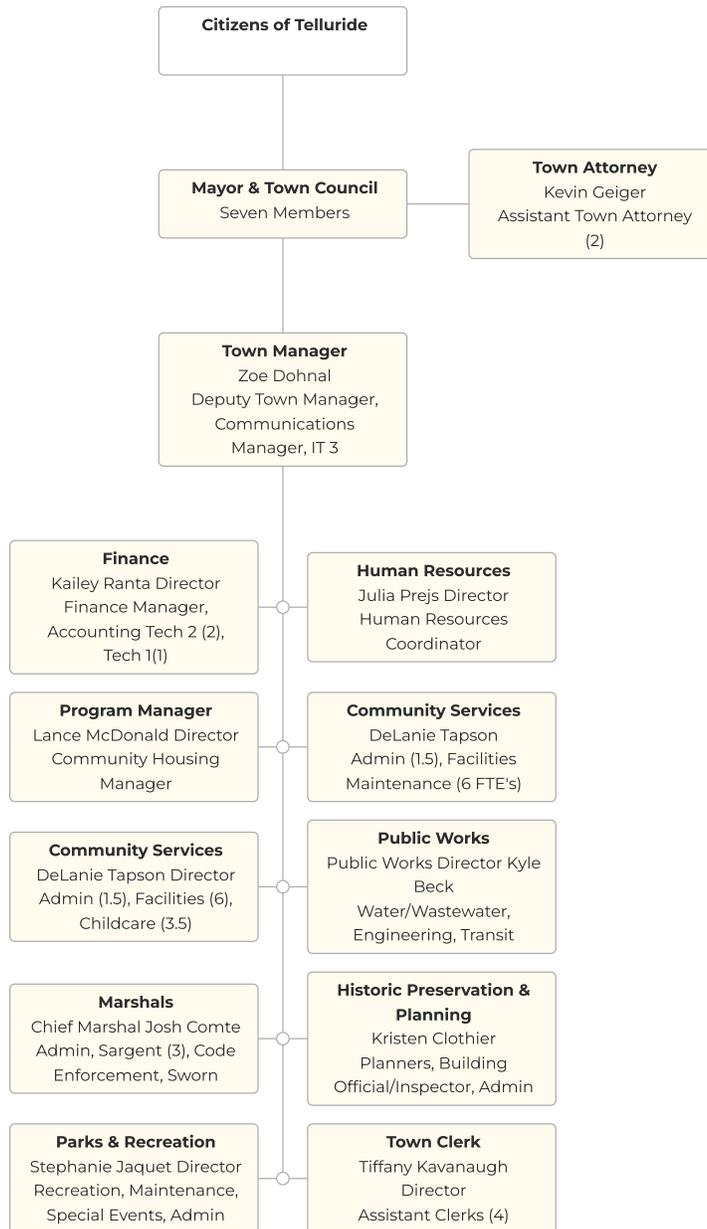


\* Data Source: 2023 US Census Bureau (<http://www.census.gov/data/developers/data-sets.html>), American Community Survey. Home value data includes all types of owner-occupied housing.



# Organization Chart

## Organizational Chart 2025



# Fund Structure

## **FUND ACCOUNTING**

The accounts in the Town budget are organized by funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are intended. All Funds are subject to appropriation.

## **2025 BUDGET FUNDS DESCRIPTION**

**Major Funds** – Include any fund whose revenues or expenditures, excluding other financing sources and uses, constitute more than 10% of the appropriated budget. These funds represent the significant activities of the town.

**General Fund** - The General Fund is a major fund and is the general operating fund of the Town. All Town functions including community welfare and with the exception of Transit, THA, Water, and Sewer are budgeted and accounted for in this fund. The budget basis for the General Fund is modified accrual.

**Capital Improvement Fund** - The Capital Improvement Fund accounts for general government capital projects and outlays, economic and cultural development, public works and government facility maintenance, and transportation subsidies. It is financed primarily by real estate transfer taxes. The budget basis for the Capital Improvement Fund is modified accrual.

**Street, Alley & Bridge Fund** - The Street, Alley & Bridge Fund accounts for public works street, alley & bridge maintenance and improvement projects. It is a sub fund of the Capital Improvement Fund and is funded by a transfer from the Capital Improvement Fund. The budget basis is modified accrual.

**Open Space Fund** - The Open Space Fund accounts for the acquisition and maintenance of open space financed by twenty percent of unencumbered revenues generated from property taxes, sales and use taxes, real estate transfer taxes and business licenses. Large reserves are developed over time in this budget and are then utilized to acquire real properties to be dedicated as open spaces. The budget basis for the Open Space Fund is modified accrual.

**Water Fund** - This fund accounts for all operations of the Town's water services. It is primarily financed by user charges and user connection fees. The accounting basis used for the water budget is modified accrual. Financial reporting for the enterprise funds (Water and Sewer) requires conversion to an accrual basis. The Town does not budget for depreciation. However, depreciation is accounted for in the full accrual accounting basis used for these funds annual financial reporting. The Town financial statements show both methods of reporting for the enterprise funds.

**Wastewater Fund** - This fund accounts for all operations of the Town's wastewater services. It is primarily financed by user charges and user connection fees. The accounting basis used for the wastewater budget is modified accrual. Financial reporting for the enterprise funds (Water and Wastewater) requires conversion to an accrual basis. The Town does not budget for depreciation. However, depreciation is accounted for in the full accrual accounting basis used for these funds annual financial reporting. The Town financial statements show both methods of reporting for the enterprise funds.

**Affordable Housing Fund** - The Affordable Housing Fund accounts for a 1/2% sales and use tax to finance the development and preservation of affordable housing. It is also funded by a 2-mill property tax and 2.5% short term rental excise tax. Beginning in 2024 a regulatory fee on short-term rentals will be applied. The budget basis for the Affordable Housing Fund is modified accrual.

## **Non-Major Funds**

**Restricted Fund** – The Restricted Fund accounts for fees that have been restricted by ordinance and are to be used for a specific purpose (dog surcharge fee, tree fee, bag fee, etc.). The budget basis for the Restricted Fund is modified accrual.

**Energy Mitigation Fund** – The Energy Mitigation Fund accounts for energy efficient related projects to reduce the town's carbon footprint. The budget basis for the Energy Mitigation Fund is modified accrual.

**Transportation Fund** - The Transportation Fund accounts for all operations of the Transit Division. Revenues generated by the system as well as general government subsidy support are accounted for in this fund. The budget basis for the Transportation Fund is modified accrual.



**Conservation Trust Fund** - The Conservation Trust Fund accounts for State of Colorado lottery funds to be used for parks and recreation services and capital investment. The budget basis for the Conservation Trust Fund is modified accrual.

**Debt Service Fund** - The Debt Service Fund accounts for special assessment debt service requirements, special assessment levies, general obligation debt service and lease purchase agreements. The budget basis for this fund is modified accrual.

**Town Lodgers' Tax Fund** – Accounts for a 2% lodgers' tax on the total amount of rent or compensation paid by persons renting rooms or accommodations for a period of twenty-nine days or less. The purpose of the town lodgers' tax and the revenue collection shall be used exclusively to fund activities related to tourism or marketing of the Telluride community, managing the effects of tourism on the community and its natural resources, or for other Town purposes, including, but not limited to, improving transportation services, improving the Town's wastewater treatment facility, the acquisition of property for and/or the construction of affordable or employee housing, as hereafter determined by the Town Council. The revenue from the Town lodgers' tax shall be collected and deposited in the Town's separate fund known as the Town of Telluride Lodgers' Tax Fund.

**Airline Service Guaranty Fund** – The Airline Service Guaranty Fund accounts for the collection of the 2% excise tax on lodging rentals, and sale of food and drink served or furnished in restaurants and bars that became effective on January 1, 2004. The moneys in this fund are to be used to support airline service at the Telluride and Montrose airports.

**Telluride Housing Authority Shandoka Enterprise Fund** -This fund accounts for the operation of the Shandoka apartments. The accounting basis used for the Shandoka budget is modified accrual. Financial reporting for the enterprise fund requires conversion to an accrual basis.

**Telluride Housing Authority Virginia Placer Enterprise Fund** - This fund accounts for the operation of the Virginia Placer apartments and boarding house. The accounting basis used for the Virginia Placer budget is modified accrual. Financial reporting for the enterprise fund requires conversion to an accrual basis.

**Telluride Housing Authority Sunnyside Enterprise Fund** - This fund accounts for the operation of the Sunnyside apartments. The accounting basis used for the Sunnyside budget is modified accrual. Financial reporting for the enterprise fund requires conversion to an accrual basis.

**Parking Enterprise Fund** – This fund accounts for revenues from parking meters, permits and fines. This fund will eventually be used to add parking structures in the Town of Telluride. The accounting basis used for the Parking Enterprise Fund budget is modified accrual. Financial reporting for the enterprise fund requires conversion to an accrual basis.

**Reserve Capital Improvement Fund** - The Reserve Capital Improvement Fund is a separate fund of the Town, and is created for the purpose of providing various capital improvements within or outside of the Town of Telluride, and other Town public purposes, including, but not limited to, improving transportation services, improving the Town's wastewater treatment facility, the acquisition of property for and/or the construction of affordable or employee housing or for any other local, lawful or municipal purpose as determined by the Town Council. It is financed primarily by 15% of sales and use tax, property tax, motor vehicle tax, business and building licenses and real estate transfer tax. The budget basis for the Reserve Capital Improvement Fund is modified accrual.

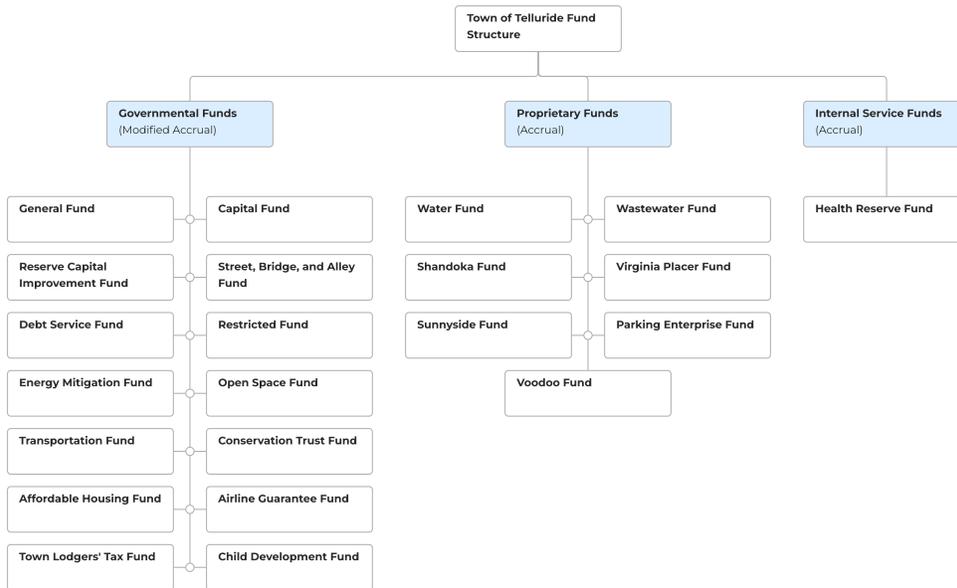
**Child Development Fund** – This fund accounts for childcare fee revenues. The budget basis for the Child Development Fund is modified accrual.

**Health Reserve Fund** - This fund accounts for all health benefit-related expenditures and revenues. It functions as an Internal Service Fund.



# Fund Structure

## Town Of Telluride Funds



## Basis of Budgeting

**Budgetary Basis** – refers to the basis of accounting used to estimate financing sources and uses in the budget.

**Cash Basis** – recognizes transactions when they affect cash.

**Accrual Basis** – revenues are recorded when earned and expenditures are recorded when goods or services are received.

**Modified Accrual Basis** – revenues are recognized when they become measurable and available. Expenditures are recognized as soon as the liability is incurred.

All Governmental Funds are accounted for on the Modified Accrual Basis, whereas Proprietary and Internal Service Funds are accounted for on a full accrual basis.



# Financial Planning Policies

## Balanced budget definition

Unlike the federal government, cities and towns in Colorado are required to prepare, present and maintain balanced budgets. If additional revenues are required to have a balanced budget, then new revenue sources must be approved (or fund balances drawn down). If additional revenues cannot be realized, then expenses must be reduced either through service reductions or elimination of programs and purchases.

## Financial plan

Financial planning is largely defined by the Town Council through its annual goal setting processes, the fiscal management and oversight responsibilities mandated by the Town Charter, Municipal Code, and various state statutes, as well as short and long term project prioritization.

- Goals and Objectives

With respect to the goal setting process, the Town Council establishes its annual Goals and Objectives early within the budget process to help prioritize those programs, projects and services that translate into the financial plan for the upcoming fiscal year.

- Budget Process

Established under general framework within the Town Charter, the budget process commences in August of each year and generally concludes by the end of October to allow for certification to the County.

The Budget Process typically encompasses three to four separately scheduled Council workshops as well as allocated time during regular Council meetings. The process concludes with formal adoption of the budget through resolution. The Town Budget document contains the following components:

1. Transmittal Letter
2. Overview
3. The "Budget Message" from the Town Manager
4. Goals and Objectives
5. Description of Town Departments and Services
6. Description of the Budget Funds
7. Schedule of Outstanding Debt
8. Capital Improvement Program including Five-Year Plan
9. Compilation of Budget Fund Summaries

- Recession Plan

The Town has in place a Recession Plan to provide remedial measures in instances of economic downturn. There are multiple stages of the Recession Plan. Basically, the stages equate to anticipated reductions in available revenues (the higher stages representing more severe reductions) and the resulting measures to be taken in each situation. The following are the five stages:

1. Minor
2. Moderate
3. Significant
4. Major
5. Crisis

## Long-Range Planning

The goal setting process referenced above helps establish the Town's Financial Plan for both short-term and long-term timeframes. Other long-term financial planning tools include policies regarding targeted fund balances and capital planning.

- Reserves

The amount of undesignated fund balance (or "reserves") is an important component of the Town's overall financial management policies. These policies maintain the Town's ability to respond to emergencies (e.g., revenue shortfalls and unanticipated expenditures) and to promote the stability of service levels.

Fund balance is intended to serve as a measure of the financial resources available in a governmental fund and is the amount by which cash and receivables exceed current liabilities and commitments. In a business sense this would be considered liquidity.

Under the Colorado Taxpayers Bill of Rights (TABOR) the Town is required to maintain an emergency reserve at three percent of fiscal year spending. This represents a minimum reserve. Pursuant to the Town's long-range financial planning, the Town shall target a minimum fund balance in the General Fund of 30% of current budgeted expenditures (net of transfers). The 3% emergency reserve for TABOR within the General Fund is considered to be within the 30% reserve.



A 25% fund balance shall be targeted within the Town's Capital Fund and Enterprise Funds (Water Fund, Wastewater Fund, Parking Fund and Shandoka Fund) although it is noted that this targeted reserve may be a long-term goal within the Utility Funds due to the drawdown of those particular funds prior to the 2014 rate adjustment. The Debt Fund will have a reserve as required by debt obligations at the time of issuance. The Open Space, Affordable Housing, and Conservation Funds are restricted for specific purposes and do not have a specific reserve requirement accordingly.

- Capital Fund

The Capital Fund is established under the Municipal Code (§4-1-20) for the purpose of (1) implementing and upgrading the Town's capital improvements as required by the Town Charter and (2) acquisition of real estate for public purposes.

In years past, many programs not necessarily of a capital nature had been funded through the Capital Fund. Examples would include the community support grants and appropriations for the Airline Guarantee Program. The funding of such programs was accomplished through annual transfers from the Capital Fund to the General Fund; revenues going into the Capital Fund were likewise split between Sales and Use Tax and Real Estate Transfer Tax (RETT).

A more simplified structure was implemented, effective January 1, 2012. Under this new structure, all unencumbered sales and use tax revenues are now funneled into the General Fund, while all RETT revenues are allocated to the Capital Fund. The need to transfer monies from the Capital Fund to the General Fund has been largely diminished. Both Funds proportionately share in the open space allocation of 20%.

- Five-Year Capital Improvement Plan

The revenues within the Capital Fund are used for capital projects as identified through the Capital Improvement Plan (CIP). Through the CIP, the Town can compile, prioritize, and finance capital improvements that are responsive to the needs and demands of the Telluride community, supportive of both short-term and long-range goals.

A well written CIP will ensure that the physical assets of the Town are maintained or improved at a level adequate to (1) protect the Town's capital investment; (2) minimize future maintenance and replacement costs; and (3) meet the growing needs of the Telluride community.

The CIP process identifies projects based upon priorities of occurrence over the next five years; some projects are identified but not prioritized within a five-year window.

Projects and Programs identified for the first year of the Plan (Budget Year) will include a projection of operational, maintenance and staffing costs.

The Town's Enterprise Funds (Water, Wastewater and Shandoka) will likewise include Five-Year Capital Improvement Plan.

- Long Term Capital Planning

The Town's borrowing framework is described in the Municipal Code and Annual Audit. Under Colorado Law, all public debt must be voter approved. The Town currently considers debt financing for one-time capital improvement projects such as the Pandora Water Treatment Plant when the project's useful life is designed to exceed the term of the financing and projected revenues or specific resources are clearly sufficient to service the long-term debt. Capital financing through debt will be subject to the Town's Debt Policy.

Capital improvements may also be financed through fees, service charges, assessments and developer agreements when benefits can be specifically attributed to users of the facility or project.

- "Pay As You Go"

As a general approach to financing capital improvements the Town will endeavor to save revenues and capitalize projects as prioritized when current revenues or fund balances are available. This approach will utilize outside funding sources such as grant revenues and private contributions to better leverage available funds.

The Street, Bridge and Alley Fund, established in 2011, is a component of the Capital Fund that enables rollover fund balances to be applied solely toward street infrastructure improvements over time.

- Asset Management

To be categorized as a capital project and to be budgeted in the Capital Improvement Plan there must be an estimated useful life of two years and the value must be over the capital asset threshold.

The capital asset threshold must be over \$5,000 for individual assets. All land and land improvements and building projects costing over \$20,000 will be considered a capital asset. These capital assets will be depreciated. Infrastructure thresholds will be at \$50,000. These will be listed in the fixed asset system.



# Revenue Policies

## Diversification

- Multiple revenue streams

The Town operates with a diverse revenue stream that better enables the Town to maintain stable and predictable revenue forecasting. The five top revenue sources for the Town include, in general order: (1) Sales and Use Tax; (2) Real Estate Transfer Tax; (3) Fees, Licenses and Other Charges; (4) Intergovernmental Revenues; and (5) Utility Rates.

The Town is also reliant upon revenues from Property Tax, Fines and Forfeitures, Parks and Recreation Fees and various Charges for Services.

- Cash Management and Investment Policy

The Town may invest in any securities now or hereafter designated as legal investments in any applicable State Statute or subject to criteria forth in Municipal Code § 4-1-60.

Deposits shall be subject to the provisions set forth in Municipal Code § 4-1-70.

Objective in evaluation of investment is liquidity, safety and yield.

Diversification of investments in portfolio include the investment of a portion of portfolio in readily available funds; diverse investments and varying maturities with the majority being short-term (up to one year).

Selection of Banking Services, Depositories, Custodians and Security Dealers shall be subject to the Town's Procurement Policy set forth in Municipal Code §4-6-10 et seq.

## Fees and Charges

- Cost Recovery Plan

Some of the programs and services offered by the town charge fees which help offset operating costs such as planning, building, and recreational programs. The Town will strive to set fees and charges and other cost recovery mechanisms at realistic levels to help offset costs.

It is appropriate, however, that in some instances the Town may choose to subsidize selected programs and activities. Evaluation should be made of the overall importance of the program or service as a general public benefit (versus a service that benefits a specific user group).

Enterprise Funds (Water, Wastewater and Shandoka) should recover as close to 100% of costs as possible, both direct and indirect, and in some cases more than 100% when long-term capital cost, debt and depreciation are projected. Enterprise funds are designed and intended to sustain programs and facilities over time with little or no reliance on subsidies.

It is important for the Town to continue to incorporate a fee schedule that accurately reflects the costs of the program or services being provided and to update those fees accordingly.

## One-time Revenues

- Grants and Monetary Contributions

The Town strives to leverage Town funds with outside grants and monetary contributions from local, state and federal sources and programs. Successful grant sources have included, but are not limited to, Great Outdoors Colorado (GOCO); Energy Impact Assistance; Federal Transit Authority; Colorado Dept of Transportation and similar sources.

Additionally, the Town receives private contributions and donations from individuals, foundations and trusts.

The reliance upon grants and monetary contributions is frequently necessary to help capitalize large projects and programs, as well as infrastructure upgrades and facilities improvements.

# Expenditure Policies

## Debt Capacity Issuance and Management

Prudent use of debt financing is an important part of the Town's fiscal planning. The central objective of any debt management approach is to borrow at the least cost over the term of repayment of debt. Pursuant of this policy requires clear strategies regarding what purposes to borrow



for, when to schedule debt finance projects and how long to stretch out repayment. Terms of a debt issue must match or be a shorter term than life of asset. Adherence to a debt policy helps to ensure that a government maintains a sound debt position and that its credit quality is protected.

Borrowing is a means of distributing part of current costs to future taxpayers and therefore should be utilized only when such cost allocation is deemed equitable and the long-term interest costs do not outweigh the short-term advantages.

The Town may issue debt as general obligation bond and other like securities in accordance with the provisions of Article XI § 11.1 of the Town Charter.

Under Article XI § 11.2 of the Town Charter, all bonds or other indebtedness payable in whole or in part from proceeds of ad valorem taxes or to which the full faith and credit of the Town are pledged, must have voter approval by the electors of the Town of Telluride.

The aggregate amount of such securities shall not exceed twenty percent (20%) of the assessed valuation of the taxable property within the town as shown by the latest assessment. Debt secured by municipal utility, water and sewer are not included in the 20% debt limitation. Under Article XI § 11.3 of the Town Charter all revenue bonds including water and sewer systems and flood control systems are subject to voter approval by the electors of the Town of Telluride. Pursuant to Article XI § 11.2 of the Town Charter The Town Council may authorize by ordinance, without an election, issuance of securities for the purpose of refunding or refinancing outstanding securities or obligations.

The issuance of long-term debt should be limited to capital projects that cannot be financed from current revenues or resources.

#### **Accountability**

- Surplus Funds

It is the intent of the Town to use all surpluses that are not restricted to accomplish three goals: meeting targeted reserve policies; avoidance of future debt; and reduction of outstanding debt.

- Capital Replacement Programs

The Town shall evaluate its capital assets such as utility infrastructure, facilities, streets, sidewalks and bridges. Asset reports and analyses shall be encouraged as a budgeting tool to provide methodical and timely updates and replacements to the Town's capital assets.

Similarly, a Town fleet replacement schedule shall be updated annually and incorporated into the Town's Capital Fund for purpose of scheduling needed fleet replacements on a schedule that ensures continued safe and reliable equipment and vehicle operations within the various departments.

- Merit-Based Compensation for Employees

In 2014 the Town reinstated a performance-based evaluative process for employee compensation. The process is one that utilizes a standardized annual evaluation format that quantifies core competencies, job specific competencies and goal accomplishment.

The merit-based system is constantly monitored for accuracy and consistency between the departments. Outcomes of individual employee evaluations are scored and applicable compensation adjustments are attributed accordingly.

- Labor Costs

Commencing with the 2014 Budget the Town will provide an annual labor cost analysis, accounting for expenditures related to staff compensation as a percentage of overall expenditures within the General Fund. Labor cost will also be monitored in the three Enterprise Funds (Water, Wastewater and Shandoka).



# Budget Process

## Town Budget Defined

The Town of Telluride's operating budget is the cornerstone of its decision-making process. It offers a comprehensive blueprint of the Town's priorities, articulating its goals and objectives, the resources required to achieve them, the financial conditions underpinning those resources, and the responsibilities of Town departments charged with execution. In essence, the budget captures the "what," "how," and "when" of advancing the Town's vision and initiatives.

Although the budget is an annual document, it functions as part of a broader continuum. It builds on established fiscal policies, addresses present challenges and opportunities, and lays a foundation for strategic planning to meet the Town's future needs.

The Town Budget document contains the following components, set forth in more detail in the Table of Contents:

- The Transmittal Letter conveying the Budget document to the Telluride Town Council.
- An Overview of the Town Budget
- The "Budget Message" from the Town Manager offering information related to the overall financial condition of the Town, general comments regarding the major funds, short- and long-term economic trends and observations, some highlights related to the organization's delivery of services and capital improvements, and various recommendations which may affect future budgets.
- The 2025 Goals and Objectives.
- A Description of Town Departments and services, including summaries of 2024 accomplishments and 2025 expectations, labor costs and total expenditures.
- A Description of the Budget Funds.
- A Schedule of Outstanding Debt as of Fiscal Year 2025
- A Description of the Capital Improvement Program
- A Compilation of Budget Summaries by Fund, inclusive of the Updated Five-year Capital Improvement Plan
- A Compilation of the Town's Fiscal Policies

## Budget Process and Timeline

Pursuant to the Town Charter, the fiscal year of the Town begins on January 1<sup>st</sup> and ends on December 31<sup>st</sup> of each calendar year. By August 1<sup>st</sup>, the Manager shall give public notice of budget preparation for the next fiscal year, and request that all Town departments, boards and commissions submit, within 30 days, any requests for funds under the budget to be prepared. The Manager then prepares a proposed budget for the ensuing fiscal year, for submittal to the Council no later than 45 days prior to any date required by state law for certification to the County.

Over the next two and a half months, the budget process included multiple workshops and regular Town Council meetings. This collaborative effort culminated in the formal adoption of the 2025 Budget on November 19, 2024, as scheduled. On the same date, the Town Council approved the resolution establishing the Fiscal Year 2025 Fee Schedule and certified the Town's mill levy for submission to the San Miguel County Treasurer. The full schedule of workshops and meetings is outlined in the Timeline below.



## BUDGET TIMELINE OVERVIEW



## Budget Process

In terms of substance, the budget process commences with a clear definition of the Town Council’s Goals and Objectives – a very comprehensive and big-picture exercise that provides the template for action planning and resource allocation for the upcoming year. Some of these items are continuing in scope while others represent singular tasks to be accomplished within set periods. Status reports are presented quarterly to the Town Council throughout the year.

In addition to the goal-setting sessions, the subsequent workshops and meetings focused on the detailed development of the General Fund, incorporating a five-year forecast, as well as the comprehensive formulation of the five-year Capital Improvement Plan. These discussions also addressed the numerous other funds, all of which are outlined in detail in the Budget Document that follows.

The 2025 Town Council Goals and Objectives and the Fiscal Policies are incorporated into this Budget Document.

Two opportunities exist for post budget adoption amendments. Mid-year budget amendments are approved by ordinance by Town Council and occur in August of the following year. Year-end amendments occur in December of the following year. These amendments are to make supplemental appropriations from fund balance and revenue received in excess of those estimated in the budget.

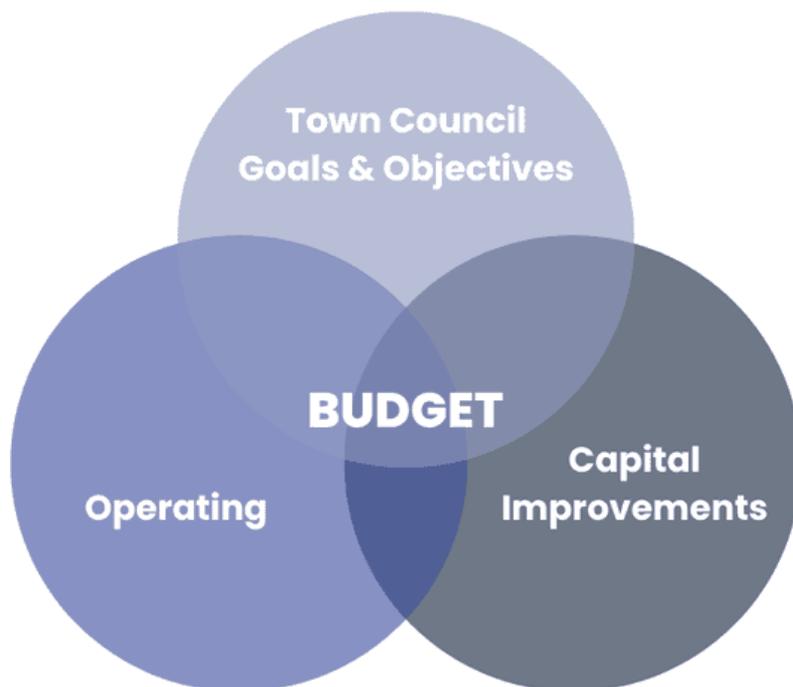
The budget process is lengthy and complex, but its formulation can be distilled into three primary inputs:

1. **Council Goals and Objectives** – These establish the Town’s priorities and guide the allocation of staff and resources.
2. **Operating Component** – This includes administration, general operations, contract services, community grants, and environmental programs that support the Town’s day-to-day functions.
3. **Capital Improvements Component** – Representing the "bricks and mortar" of the Town, this encompasses projects related to facilities, street improvements, utility infrastructure, and fleet equipment.

As illustrated in the model below, the combined demands of these components significantly exceed the available budget. Resource constraints inevitably fall short of meeting the total needs, requiring strategic prioritization and careful planning.

## Budget Process

**Figure 2**



In summary, the budget process, under the direction of the Town Manager, Finance Director, and Administrative Services Director, is an inclusive process involving many stakeholders within the organization and within the Telluride community as a whole. While at times each specific topic of discussion may appear to be somewhat disconnected, the respective components of all discussions do come together in a singular comprehensive document, as depicted in the above model. The process is not static.

While the budget serves as a tool to establish and monitor current revenues and expenditures, it is far more than a financial ledger—it is a comprehensive snapshot of the Town's present, shaped by its policies and practices, while simultaneously charting a course for the future. In one cohesive document, the budget stands as the most significant and holistic statement of the Town's overall health and priorities.

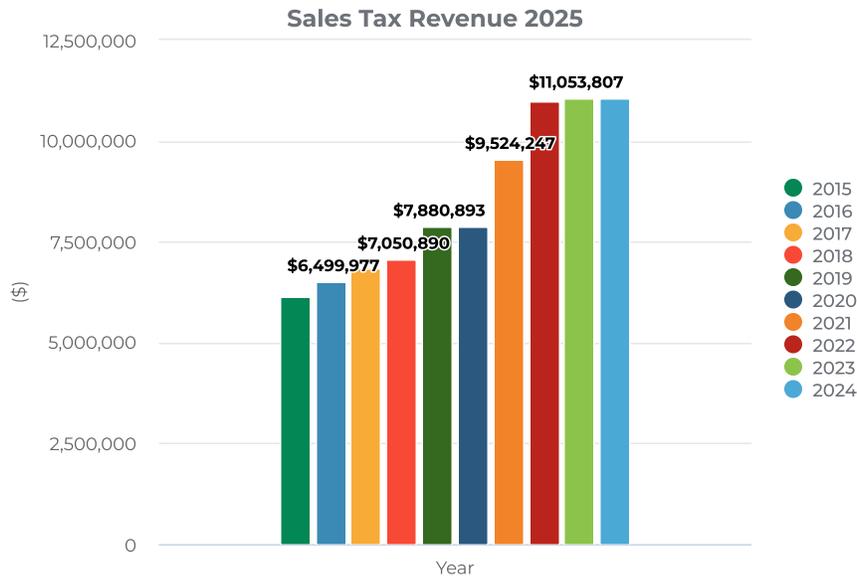
### Major Revenues

The five major revenue sources for the Town are as follows:

#### Sales Tax:

All businesses selling products or food in the Town of Telluride pay a 4.5% sales tax. Sales tax revenues have trended upward significantly since 2009 after a discernible drop during the recession years. Sales tax revenues remained steady during the COVID-19 Pandemic but have leveled off over the past two years. The Town utilizes trend analysis often during the budget process and generally uses conservative projections. Sales tax is the largest and most consistent operating revenue.

Figure 3



**Fees, Licenses, & Other Charges:**

This revenue source consists of rental income from Town-owned housing units, water and sewer tap fees, parks and recreation fees, building fees, and business license fees. The tap fees are established by ordinance; other fees are formally adopted through annual fee schedules during the budget process.

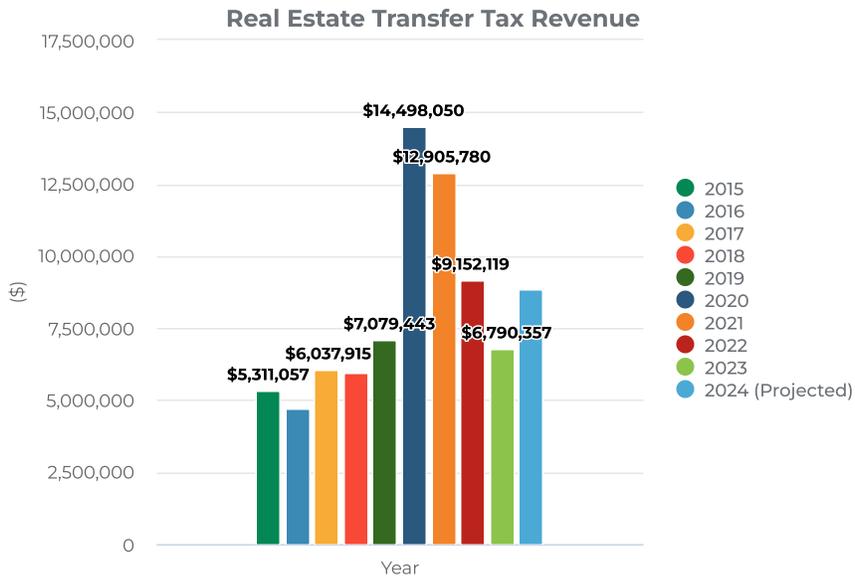
**Utilities:**

This revenue source includes water and wastewater rates as established by ordinance. In 2023 the Town conducted a comprehensive rate study which culminated in upward rate adjustments to cover operational costs and some capital contributions. In 2025, these rates will again be adjusted upward by 18% for wastewater and 5% for water. More information on the rate study is included in the Budget Message.

**Real Estate Transfer Tax:**

Real estate transferred within the Town of Telluride is subject to a flat 3% Real Estate Transfer Tax. While trend analysis is used to project this particular stream, there is some fluctuation and volatility to the revenue. RETT funds are used for capital projects that can be quickly modified or put on hold. This revenue source is consistently budgeted conservatively.

**Figure 4**

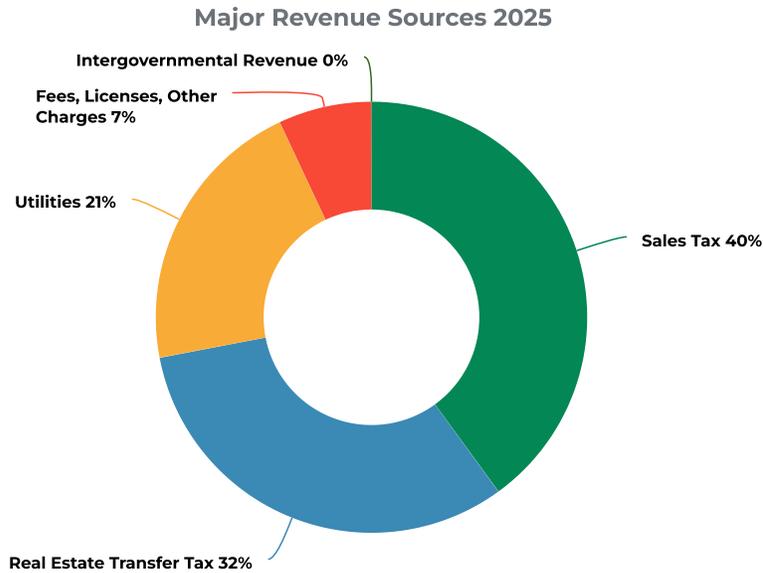


**Intergovernmental Revenues:**

This significant revenue item includes contributions and cost share with neighboring jurisdictions and grant revenues from state and federal entities.

The respective percentages of each of these five revenue sources are depicted in Figure 5 below.

**Figure 5**



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# BUDGET OVERVIEW

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# Executive Overview

## Acknowledgments

Preparing a comprehensive budget document is a significant undertaking that requires collaboration and dedication. I want to express my sincere appreciation to everyone involved in this process. In particular, I would like to recognize the exceptional efforts of the Senior Management Team and the Town Council, whose analysis and commitment were instrumental in developing this budget.

The Operating and Capital budgets reflect our Town's priorities. These budgets serve as strategic tools to define what we do, why we do it, when we do it, and how we invest taxpayer resources to achieve the outcomes our community values. Balancing long-term priorities with immediate demands is a constant challenge, but it is essential to ensure that both current needs and future goals are addressed. We hope this document provides clarity and insight to support this balance and guide effective decision-making.

## Significant Budgetary Items and Trends

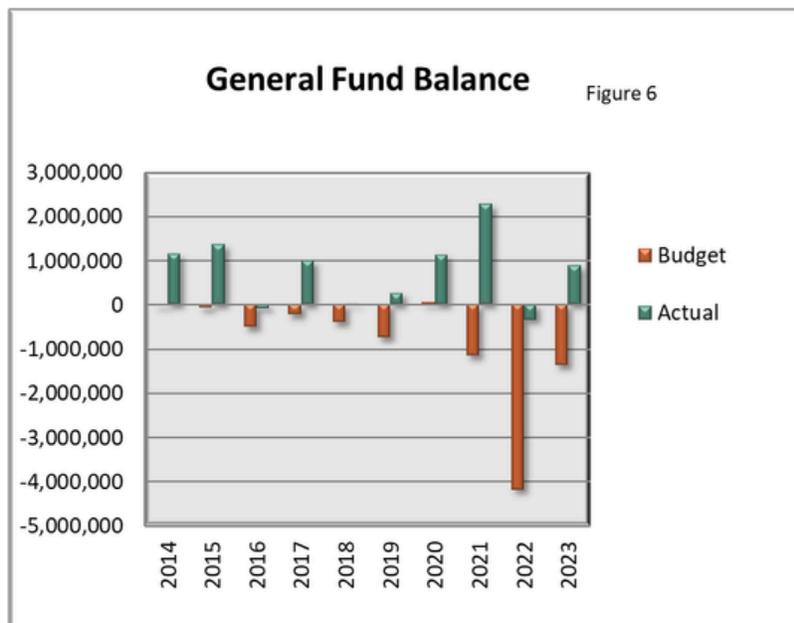
The Town of Telluride continues to benefit from sound fiscal policies and adherence to conservative budget practices. These policies and practices have seen the Town weather some significant downturns in our local economy. With the trying economic times ahead of us we will lean on these policies.

### Conservative Budgeting Practices

In terms of local budget policy, the Town is staying the course with its conservative approach to budgeting for expenses. Increased sales tax revenues have enabled a revision of the Town's fiscal policy in 2017 to once again raise budgeted reserves from 30% to 35% within the General Fund (representing a 5% increase – the fifth such increase in recent years).

From year to year, the Town budget process is one that typically underestimates its revenues and overestimates its expenditures. As actual numbers are tabulated and audited, annual revenues typically prove to be in excess of projections, and expenditures are similarly less. The council elected for a sales tax revenue budget for 2025 flat to 2023 actuals.

The Town's fiscal picture is consequently quite sound, and generally more so than depicted within our annual budgets. To illustrate, the below graph (Figure 6) shows budgeted impacts to the General Fund balance over a ten-year period as compared to actual impacts. The fund balances have remained without significant negative impact, and in recent years have seen a significant positive impact. Notably, the gap between budgeted fund balance impact and actual impact is widening as projections remain conservative and revenues increase significantly. Coupled with the increase in targeted fund balances noted above (35% of annual expenditures excluding transfers), the General Fund balance remains strong.



This trend of projecting revenues conservatively while overestimating expenditures is true with most of the Town's funds, except those that represent pass-through accountings such as the Airline Service Guaranty Fund or the Debt Service Fund. The respective funds and their interrelationships are addressed in more detail in the Budget Funds Section.

#### Increasing Revenues

Revenues related to sales and use tax (General Fund) have been trending upward over the past several years, although they seem to be leveling off. Revenues related to real estate transfer tax (Capital Fund) are more erratic and less predictable. Sales tax revenue is increasing at a slower rate and real estate transfer tax revenue is back to a pre covid level. Figures 3 & 4 in the preceding section (depicting sales tax and real estate transfer tax revenues respectively) illustrate these trends quite visually, as do Figures 8 & 11 on the following pages (depicting General Fund and Capital Fund revenues and expenditures respectively).

What is more notable is the increasing revenues during the summer season (defined as June through September). Summer revenues continue to outpace our winter ski season revenues. This trend is likely attributed to numerous factors referenced in the previous section including a vibrant festival season; increased heritage tourism; demographic trends emphasizing more domestic travel; and increased tourism resulting from effective 'micro-targeting' efforts by the Telluride Tourism Board.

#### Recession Plan

A significant budgetary item that must be noted is the Town's Recession Plan. There are multiple stages of the Recession Plan. Basically, the stages equate to anticipated reductions in available revenues (the higher stages representing more severe reductions) and the resulting measures to be taken in each situation. The following are the five stages:

1. *Minor*
2. *Moderate*
3. *Significant*
4. *Major*
5. *Crisis*

In 2022 the Town ceased operating in the Minor Phase of the recession plan. Therefore, the recession plan is currently not relevant.



# Telluride Town Council Goals & Objectives



## A Letter from Town Council

Dear Town of Telluride Community,

As we step into 2025, we remain deeply committed to protecting what makes Telluride special—our people, our character, and our way of life. Every decision we make is guided by the shared values of this community: affordability, sustainability, inclusivity, and resilience.

Our approved budget for 2025 reflects these priorities. We are tackling critical infrastructure needs, ensuring affordable housing projects move forward, strengthening water and wastewater systems, and improving accessibility for all. We continue to invest in regional partnerships to expand housing opportunities and protect the environment. We are also enhancing our municipal facilities, updating our parks, and working on long-term parking solutions.

Beyond infrastructure, we are focused on preserving the heart of our community. This means supporting local businesses, strengthening mental health resources, and ensuring that town services are accessible to all, regardless of language or background. We are expanding youth programs, fostering community events, and working to make Telluride a place where everyone feels welcome and supported.

Our commitment to sustainability remains steadfast, with continued investment in clean energy initiatives, climate action, and waste reduction programs. We are also working on long-term solutions to ensure our natural resources are protected, including water conservation efforts and improved regional transit options.

Transparency and communication remain a priority. This year, we will launch a redesigned town website to improve access to important information, expand bilingual outreach, and create new ways for you to engage with us. We will continue to provide updates on major projects and seek input from you—our residents—so that we are working together toward a shared vision for Telluride's future.

Together, we will continue to shape a future that honors our past while embracing the opportunities ahead. Thank you for being an essential part of Telluride. Your passion, participation, and love for this town inspire everything we do.

With gratitude,

Telluride Town Council



## Telluride Town Council

- Mayor Teddy Errico
- Mayor Pro Tem Meehan Fee
- Councilperson Jessie Rae Arguelles
- Councilperson Dan Enright
- Councilperson Elena Levin
- Councilperson Geneva Shaunette
- Councilperson Ashley Story Von Sprecken



## Meet Town Council



Mayor Teddy Errico



Mayor Pro Tem Meehan Fee



Councilperson Jessie Rae Arguelles



Councilperson Dan Enright



Councilperson Elena Levin



Councilperson Geneva Shaunette



Councilperson Ashley Story Von Sprecken

# Telluride Town Council Mission, Vision, and Values

## Our Mission

The mission of the Town Council of the Town of Telluride is to serve and advance the well-being of our community by fostering inclusivity, preserving our unique character, and diligently addressing the evolving needs of our residents. We are committed to transparent governance, sustainable development, and proactive collaboration with residents and regional partners to ensure a thriving and resilient community for generations to come.

## Our Vision

Our vision is of a vibrant, sustainable, and interconnected Telluride where every resident feels a sense of belonging and pride. We envision a community that cherishes its natural beauty, embraces diversity, and balances growth with environmental stewardship. The Telluride Town Council aspires to be a model of innovative and responsive governance, fostering an exceptional quality of life, robust economic sustainability, and harmonious coexistence between our residents and the breathtaking surroundings we call home. Through collaboration and thoughtful planning, we strive to create a town that is not just a destination but a community that nurtures the well-being and aspirations of all who call Telluride home.

## Our Values

- **COMMUNITY ENGAGEMENT:** Promote open communication, transparency, and partnerships with community members and stakeholders.
- **DYNAMIC ECONOMIC ENVIRONMENT:** Cultivate a dynamic and diverse economic development environment to strengthen the local economy and ensure the Telluride region's long-term success.
- **FINANCIAL SOUNDNESS AND OPERATIONAL EXCELLENCE:** Ensure Telluride's long-term economic viability and organizational success through reliable financial controls, work systems, and processes.
- **FIRST RATE INFRASTRUCTURE:** Provide high-quality transportation, water, and wastewater services and facilities to meet Telluride's current and future needs.
- **QUALITY WORKFORCE:** Ensure Telluride's long-term success by attracting, retaining, and empowering an inclusive and diverse workforce that delivers excellent service.
- **REGIONAL COOPERATION:** Provide leadership and influence to promote the region's successes and ensure cooperation with our regional partners.
- **SAFETY AND SECURITY:** Ensure the safety and security of individuals and property for those who live in, visit, and play in Telluride.
- **SUPERIOR QUALITY OF LIFE:** Provide an exceptional quality of life for Telluride residents through high development standards, protection of public health, and vibrant and sustainable opportunities.



# 2025 Town Council Goals & Objectives

## I. Address Critical Infrastructure Needs

### A. Efficiently Pursue Quality Affordable Housing Opportunities to Meet Varying Income Levels

1. Carry out and provide education on the newly adopted Rental Housing Policies
2. Finalize construction and occupancy of VP 2A and 2B Projects
3. Finalize remodeling/expansion of Shandoka Building F Phase II
4. Finalize construction and occupancy of Canyonlands and Tower House projects and assist private partners in the implementation of the program
5. Work with the Carhenge/ Chair 7 planning effort with Telluride Ski Resort, finalize the Carhenge master development plan, and complete preliminary design and preliminary entitlement for community housing and other uses, such as local-servicing commercial on Carhenge
6. Maintain efforts to pursue land banking opportunities
7. Continue partnerships and initiate new partnerships for the collaborative development of regional housing opportunities
8. Guarantee future projects meet identified needs articulated in the 2024 San Miguel County Regional Housing Needs Assessment

### B. Address Water & Wastewater Infrastructure and Funding Needs with Regional Partners

1. Continue working with MV on exploration and feasibility studies on the proposed new Wastewater Treatment Plan (WWTP) site.
2. Formulate an agreement for a regional Wastewater Authority with regional partners for the proposed new Wastewater Treatment Plan (WWTP) site.
3. Formulate a comprehensive funding plan with Mountain Village for critical rehab/expansion of the Wastewater Treatment Plant.
4. Update the 2011 Wastewater Master Plan in coordination with the Town's new Master Plan.
5. Support installation for infrastructure for water and sewer for Society Turn
6. Finalize installing headworks equipment replacement.
7. Finalize installing dewatering redundant screw press.
8. Administer RFP for IPS and equalization tank design.
9. Finalize the 2025 trenchless cured-in-place pipe program and manhole lining program.
10. Purchase and build a Biosolid Truck.
11. Replace the existing high-pressure fill line with Stillwell storage tanks. Rehab east tank lining
12. Upgrade the Stillwell treatment plant to reinstate production approval from the state.
13. Upgrade and/or install new (telemetry) system controls in the Town's remote distribution assets to measure and report system information. Systems include pressure-reducing vaults, tanks, etc.
14. Replace existing pressure-reducing valves (PRV) throughout the Town. The town's existing PRVs are past their life expectancy and are no longer serviceable. The Water Division plans to upgrade existing PRVs with new smart valves that connect to the department's telemetry for data collection and monitoring purposes.
15. Accelerated Water Meter Replacement Program.
16. Finish Pandora and Millcreek upgrades from 2024

### C. Refine and Evaluate Parking Plans Regionally

1. Finalize preliminary design (in collaboration with the Carhenge/ Chair 7 planning effort with Telluride Ski Resort)/ cost estimate and financing approach for the Lot L parking facility, housing units, and other uses contemplated by the Lot L Feasibility and Conceptual Plan, such as childcare.
2. Consistent with the 2024 Parking Analysis, implement the following operational improvements to stabilize parking enterprise funds and provide a greater level of service to residents, visitors, and commuters.
  1. Increase pay-to-park areas/modify permit zones;
  2. Increase rates and fines, and
  3. Carry out the new License Plate Reader (LPR) system.

### D. Address Municipal Buildings, Infrastructure, and Funding Requirements

1. Depending on the direction of a new regional WWTP, initiate planning for new public facilities at the current WWTP site.
2. Carry out Asset Essentials for facility maintenance
3. Finalize Phase II of the Window Replacement Project for buildings A-E
4. Continue working with Financial Advisors on developing a comprehensive capital project strategy
5. Consistent with the Municipal Facilities Master Plan, confirm partnership with San Miguel County, complete preliminary design/cost estimate/entitlement, and financing for Scenario C (new shared facility at Aspen and Colorado; renovations of Town Hall, Rebekah Hall, and Parks And Rec.)
6. Commence construction of PW Maintenance Campus. Manage grant funding.

### E. Implement the Town Parks Master Plan as Funding is Available and in line with the Comprehensive Plan

1. Finalize the heat recapture and boiler replacement project at the Town Park Pavilion compressor room.
2. Finalize the Town Park Warming Hut & Washstand Facility project.



## F. Participate in Long-Range Gondola Planning

1. Participate in and strategize for equitable investment in gondola planning and construction.
2. Address and plan for town-managed infrastructure associated with the gondola.

## G. Support Broadband Infrastructure Improvements

1. Extend Conduit/fiber to Public Works and connect Community Services and Public Works to the Fiber network.

## H. Address Accessibility for All

1. Maintain efforts to implement the Southwest Area Conceptual Plan by:
  1. Work towards completing a new 10-ft bike path on the south side of Pacific Ave., stormwater bridge culvert, and completing streets concept along West Pacific and South Davis.
  2. Complete preliminary design and cost estimate for Mahoney Dr. Bridge replacement.
  3. Complete Mahoney widening and boardwalk design.
2. Finalize accessibility improvements with bump outs.
3. Oversee the Fir Street Bridge Construction Project.
4. Overlay Spur bike path between roundabouts.

# II. Preserve Community

## A. Promote Diversity, Equity, and Inclusion

1. Guarantee bilingual execution of town communications, including simultaneous interpretation of key meetings, bilingual recaps of Town Council, and translation of all key public-facing documents.
2. Continue enhancing the 5-year Telluride JEDI Action Plan with quarterly Community Envisioning forums and other community conversations while ensuring implementation.
3. Continue development of Latino community outreach to align program offerings.

## B. Utilize Land Use Planning to Protect the Character of Our Community

1. Initiate the 2024/2025 Town of Telluride Comprehensive Plan
2. Update of the 2013 Telluride Historic and Architectural Survey
3. Initiate a Land Use Code re-write as implementation of the Comprehensive Plan

## C. Foster and Support Community Events and Services

1. Carry out Youth Open Gym programming during the summer months in the Town Park Pavilion
2. Foster community within town rental properties by offering two-tenant social gathering opportunities
3. Launch a Rental Housing Tenant Survey to gather tenant feedback on quality of life and other aspects of services and experiences associated with town rental properties.
4. Offer quarterly Family events at Elaine's Place Early Childcare Center.
5. Encourage, incentivize, and assist in offering community events to further support breaking down barriers and bring opportunities to connect as a community.
6. Formalize a Special Events Division within the Parks and Recreation Department with dedicated staffing and associated budgeting.
7. Full implementation of Eproval permitting system to have all necessary information about a new or changed event before the approval process for more efficient execution.
8. Carry out a post-event survey to obtain event-specific data from event organizers to foster process and execution enhancement.
9. Work with the Tourism Board to analyze the economic impact of events.

## D. Provide Consistent Outreach to the Public in a Multilingual and Accessible Manner

1. Digitize clerk forms and Town records in compliance with new accessibility standards to promote easier public access and streamlined workflows.
2. Meet with each department to begin an inventory of the locations of all Town records, notably hard copies.
3. Improve family communication at Elaine's Place by translating the Parent Handbook into Spanish and offering a monthly family newsletter.
4. Carry out operating and capital budget in Cleargov to improve accessibility and budget transparency and Maintain efforts to improve Financial presentation while working with new auditors.
5. Launch a redesigned Town of Telluride website to increase ease of navigation, implement consistent branding look and feel, and ensure accessibility.
6. Formulate and manage the organization's communications and event marketing calendar.
7. Create a Year in Review publication recapping the Town of Telluride's notable projects, successes, and accomplishments throughout 2024.
8. Carry out automation and offer regular training to Town of Telluride staff to augment communication skills and ensure Town of Telluride content and resources are always accessible, accurate, and relevant.
9. Continue the public process for collaborative development with Telluride Ski Resort in the Carhenge/Lift 7 area.



10. Update Council AV and Maintenance.

### **III. Protect Health and Quality of Life**

#### **A. Implement Environmental Action Agenda**

1. Adopt the 2024 International Code Council (ICC) Building Codes and 2023 National Electric Code (NEC)
2. Formulate and implement more targeted incentive programs as called for in the 2022 Climate Action Plan (CAP) Buildings & Energy focus area.
3. Identify and implement more robust funding sources to enable CAP Buildings & Energy focus area incentive programs.
4. Work toward adopting code changes necessary to implement action items in the Buildings & Energy focus area of the 2022 CAP (BE 1.1, 1.3, 1.4, 1.5, 1.7, 2.5, 2.6, 2.7).
5. Add public EV charging facilities; initiate fee structure for public charging.
6. Expand community outreach events/opportunities on Town CAP action and the community's role in CAP progress (including bilingual outreach participation and materials). Formulate more targeted education for CAP goals, including collateral/outreach material.
7. Guarantee that the planning and construction of new town-owned properties meet CAP goals and action items.
8. Assist local businesses with single-use plastics prohibition and ban compliance.
9. Continue supporting and constructing EV infrastructure to support EV Transit vehicles.

#### **B. Promote Mental Health and Wellbeing**

1. Engage the Medical Center in its future sustainability.

#### **C. Prioritize the Safety and Security of our Community**

1. Expand and improve network security cameras at all locations while integrating secure door access into town facilities.
2. Maintain efforts to seek creative and innovative ways to build positive relationships with our community. Maintain five community-based events and host trainings
3. Oversee operations in multi-jurisdictional support for the regional youth center, providing a safe and welcoming space for our middle and high school children.
4. Maintain an accident-free year for Town Transit

### **IV. Cultivate Economic Sustainability and A Thriving Commercial Core**

#### **A. Evaluate Efforts of Marketing and Tourism Activities**

1. Continue implementing a marketing strategy to ensure economic resiliency during future years of large infrastructure changes, such as a gondola remodel.

#### **B. Community Sustainability**

1. Oversee implementation of Voodoo Commercial lease agreement
2. Work with regional partners to build stable and reliable childcare for our region
3. Manage the overhaul of the Town of Telluride's wayfinding, placemaking, and signage program, incorporating input from key departmental experts and regional stakeholders.
4. Continue the Economic Roundtable of Telluride business stakeholders to advise the Town on current and future economic trends within Telluride, along with the needs and desires of the business community.
5. Look to develop more affordable commercial space with the town's development projects.
6. Collaborate with the Town of Mountain Village and TMVOA to coordinate regional business meetings focused on providing updates, gathering feedback, and offering training sessions.

### **V. Ensure the Town of Telluride is an Employer of Choice**

#### **A. Build and Retain a Highly Skilled, Motivated, and Diverse Team of Employees**

1. Carry out contract management system internally for staff.
2. Launch a Retirement Plan RFP & implement a selection.
3. Adopt a new Performance Evaluation Process.
4. Create and implement a Learning & Formal Training Plan including SWORD Inclusion (JEDI training) and HR Bootcamps.
5. Continue to work toward the goal of housing 30% + of Town of Telluride employees in dedicated Town employee units.
6. Formulate an IT technology training curriculum for all staff and deploy it using SharePoint for staff access to ongoing training.
7. Carry out AI technology across the organization to enhance capability and improve efficiency.





## 2025 Strategic Plan

[Click here to dive into the metrics behind the 2025 Strategic Plan.](#) 



# Short-term Factors

## Short-term Factors Influencing 2025 Budget

Each year there are budgetary decisions that are influenced by short-term factors, events and opportunities. Decisions are made amidst changing circumstances that sometimes require a reprioritization of projects and programs, a change to service level, other budgetary considerations.

Short-term factors that influenced the 2025 Budget include, but are not limited to, the following:

- On March 13, 2020, an emergency was declared for the COVID-19 pandemic. The State of Colorado subsequently declared a statewide emergency and enacted shutdown orders for significant portions of the economy, including ski resorts beginning March 15, 2020. The economic impact of the event is a factor in the 2025 budget. Although the Town has had higher sales tax and Real Estate Transfer Tax revenues than ever these revenues seem to be leveling off.
- Retaining quality staff is a high priority for the Town. A Town wide Compensation Plan was fully implemented in August of 2024.
- Completed construction on a rental housing project at the east end of town, which includes a deed restricted commercial space.
- Sales tax revenues are projected to stay flat compared to 2023 actuals.
- State regulations on wastewater are causing major capital improvements to occur to the regional wastewater treatment plant.
- All other taxes are budgeted at a decrease from 2023 actuals.



## Priorities & Issues

The Town's priorities for 2025 focus on repairing and replacing aging infrastructure and ADA accessibility. With large dollar capital projects needed in the near future for a wastewater treatment plant and other infrastructure a comprehensive funding plan is necessary. The Town is working with Financial Advisors to create a long-term sustainable financial plan for the Town's Enterprise Funds.

The Town has had a strong focus on creating workforce housing units over the past several years and this remains a top priority of Town Council.

The Town also strives to be the employer of choice in the region.



# Personnel Changes

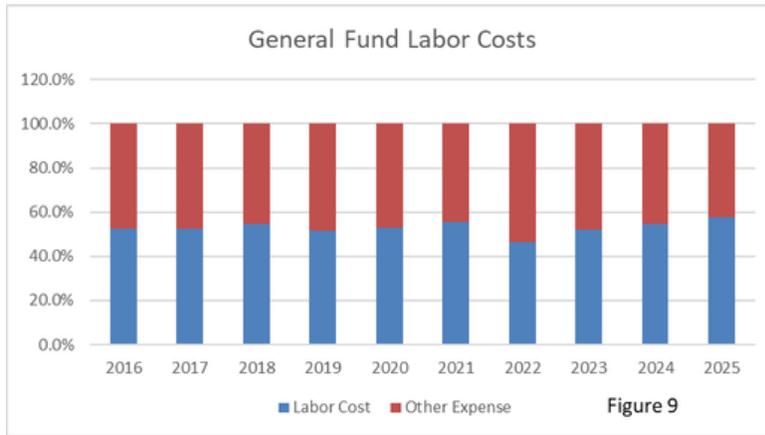
## Staffing Needs

The following Staffing changes occurred in 2024. Additional positions for 2024 include Short-Term Rental Code Compliance, Childcare staff and a water and wastewater Lab Supervisor. In addition to the original budget an additional Assistant Town Attorney was hired as a replacement for the existing Legal Assistant position. For 2025 one additional Deputy Marshal position is included in the budget.

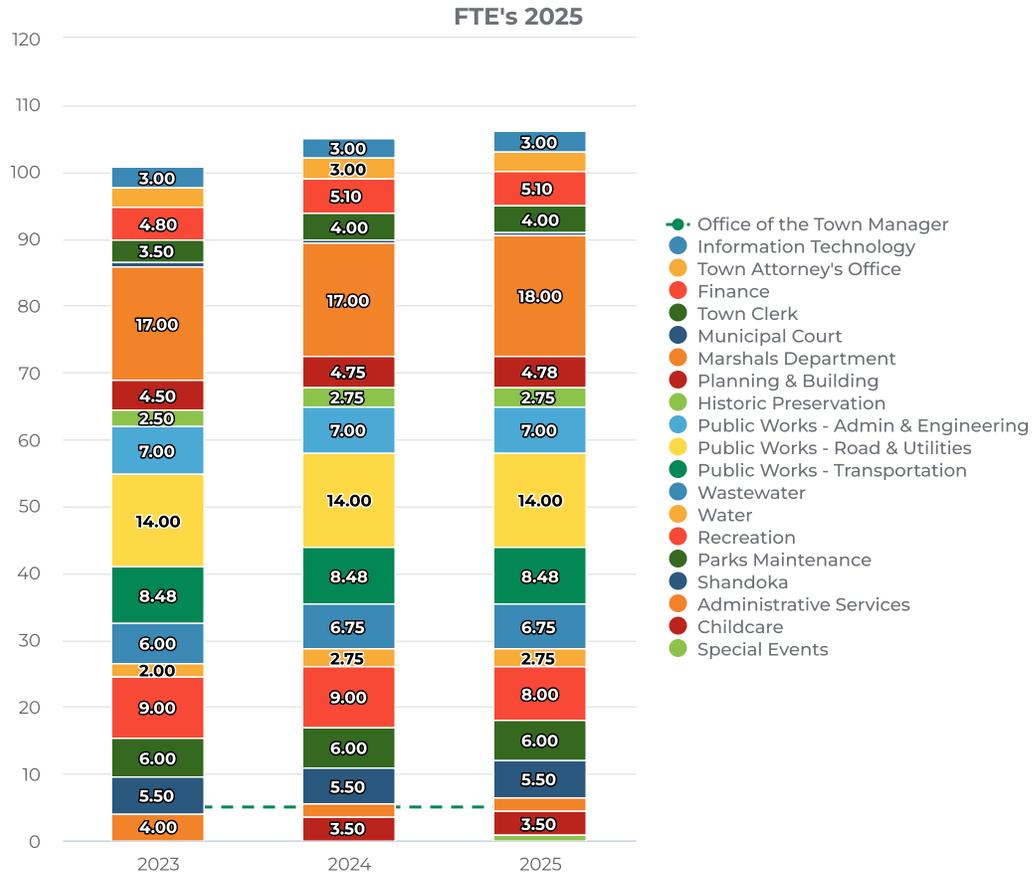
## Labor Cost

A feature that was implemented during the Budget process was the inclusion of labor cost analysis. The Town has been monitoring, with consistency, its General Fund labor costs as a percentage of total cost. Figure 9 below shows this measurement. Since the tracking of these costs in 2012, the overall labor cost each year has been in the range of 46-58%.

For 2025, with one new position budgeted, the labor costs are estimated to be 57.8%, attributed to increased costs of benefits and conservative forecasting for expenditures. Labor costs are also monitored in the two utility enterprise funds as well as the Shandoka Housing Fund. These costs are competitively low and discussed in more detail in the pages that follow.



# FTE's



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# FUND SUMMARIES

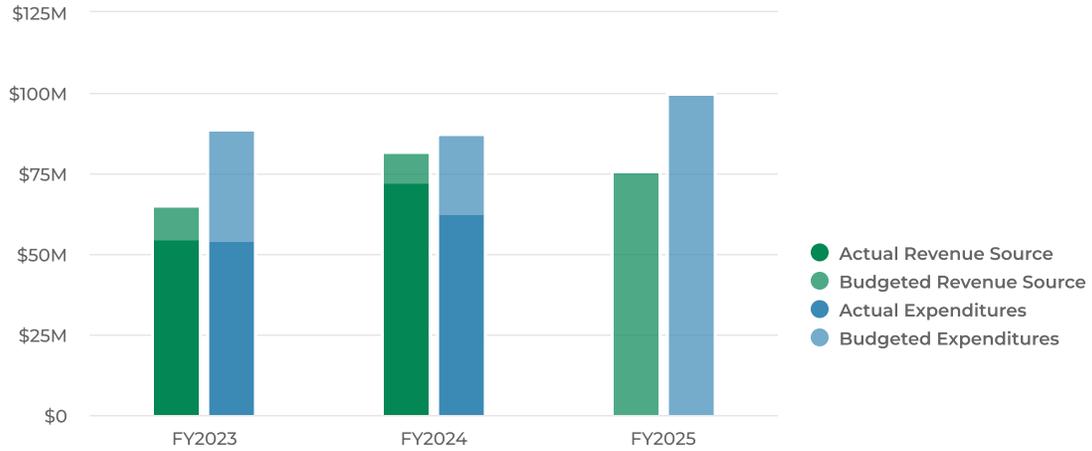
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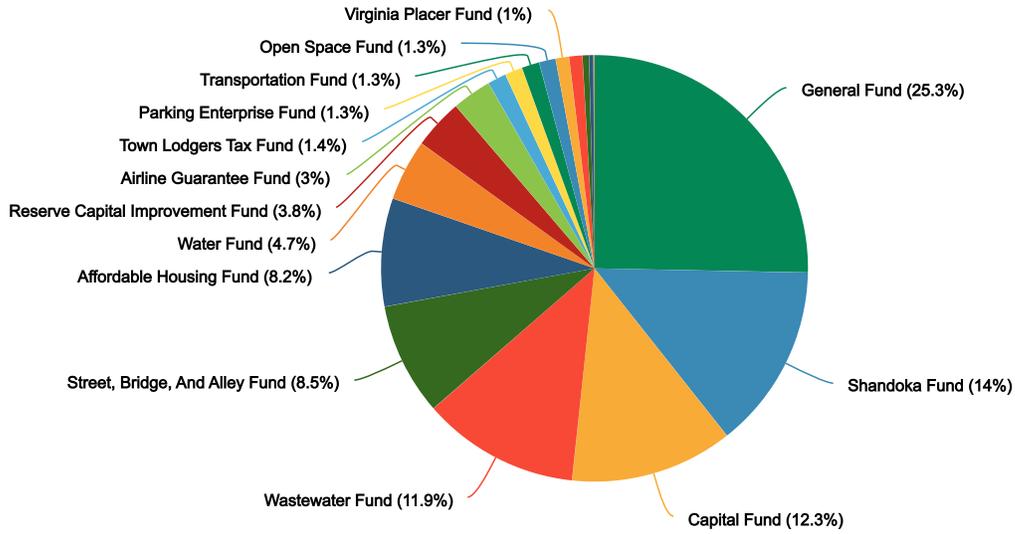
## Summary

The Town of Telluride is projecting \$76M of revenue in FY2025, which represents a 7.0% decrease over the prior year. Budgeted expenditures are projected to increase by 14.3% or \$12.48M to \$99.9M in FY2025.

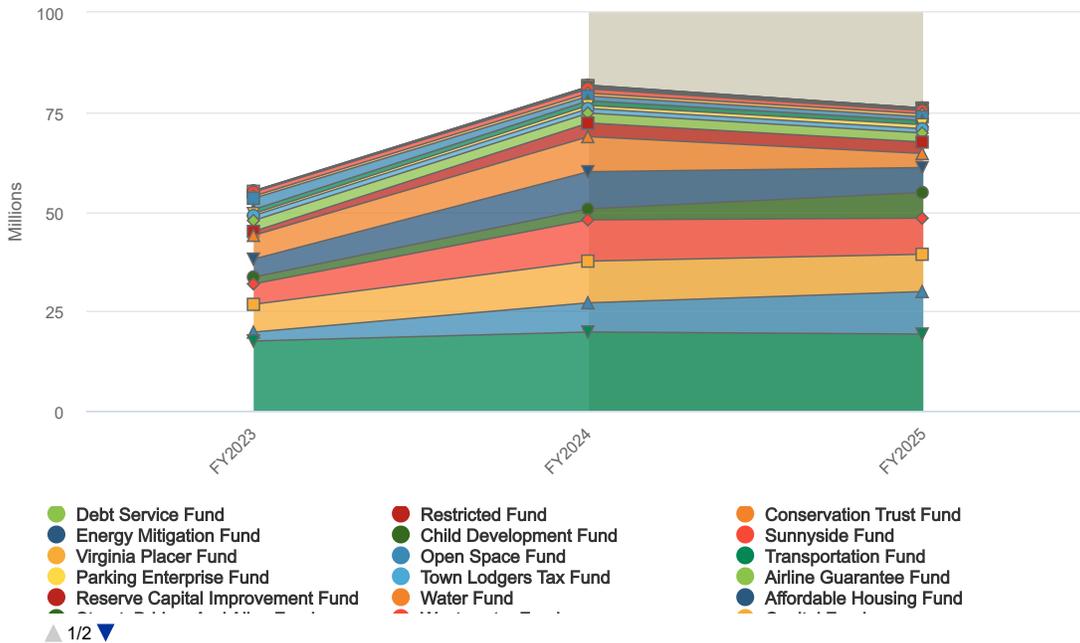


# Revenue by Fund

## 2025 Revenue by Fund



## Budgeted and Historical 2025 Revenue by Fund



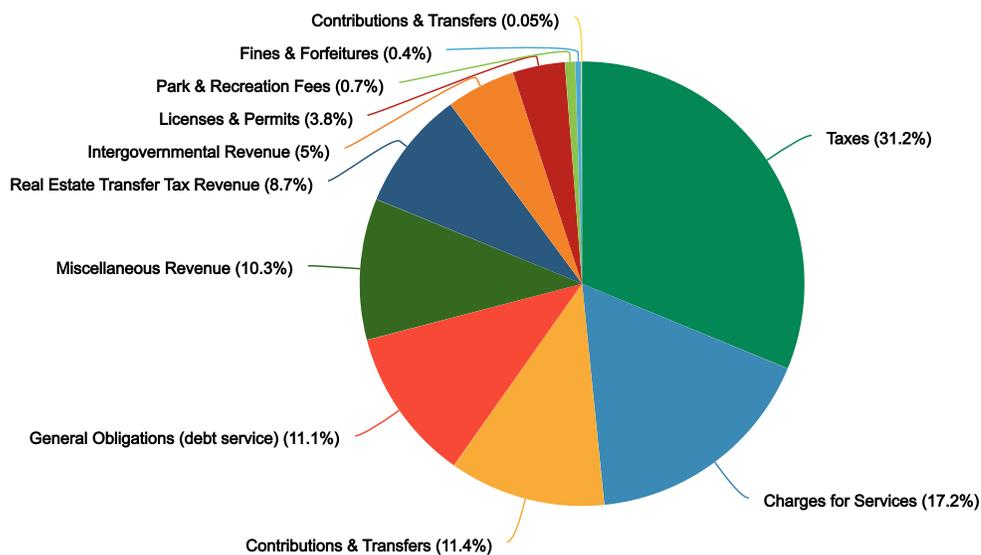
Grey background indicates budgeted figures.

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
General Fund	\$17,500,996	\$19,762,162	\$19,915,706	\$18,943,607	\$19,238,790	-2.6%

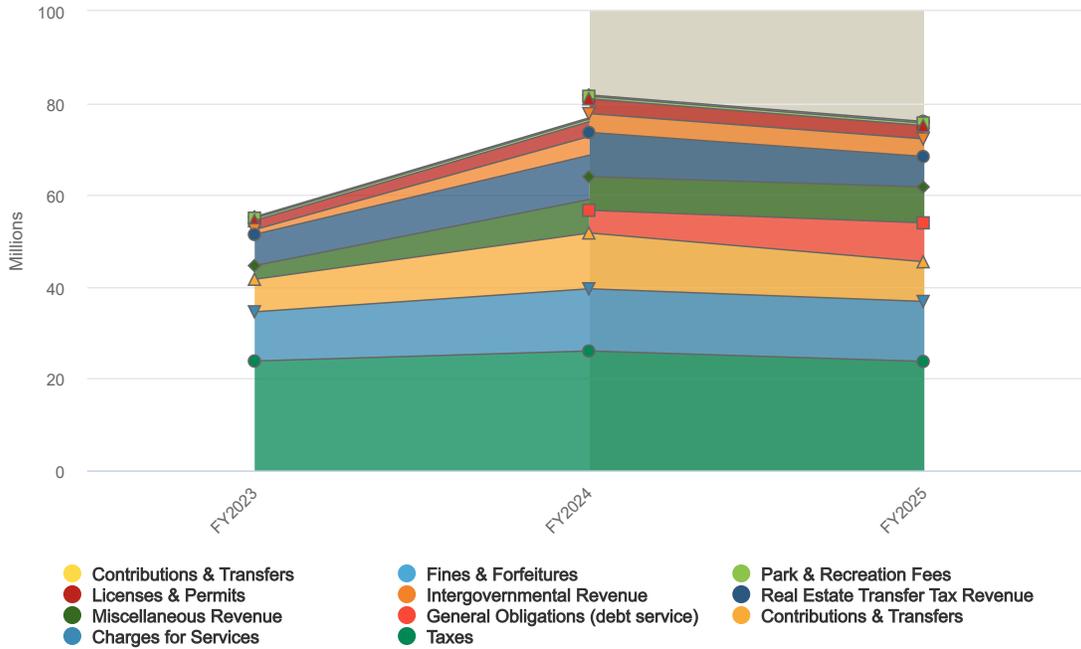
Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Debt Service Fund	\$45,828	\$25,601	\$25,601	\$25,601	\$5,350	-79.1%
Restricted Fund	\$77,808	\$55,955	\$56,950	\$42,219	\$9,100	-83.7%
Energy Mitigation Fund	\$162,896	\$442,200	\$434,755	\$362,200	\$257,200	-41.8%
Child Development Fund		\$350,385	\$336,993	\$342,213	\$374,290	6.8%
Capital Fund	\$6,973,287	\$10,466,526	\$10,078,304	\$9,582,693	\$9,368,555	-10.5%
Street, Bridge, And Alley Fund	\$1,699,645	\$2,756,753	\$2,610,056	\$2,757,887	\$6,470,795	134.7%
Open Space Fund	\$2,818,969	\$1,179,551	\$1,194,706	\$1,078,468	\$958,965	-18.7%
Transportation Fund	\$1,005,325	\$1,156,238	\$1,156,194	\$1,156,238	\$1,010,850	-12.6%
Conservation Trust Fund	\$36,754	\$33,426	\$31,808	\$35,080	\$35,080	4.9%
Affordable Housing Fund	\$4,515,552	\$9,326,816	\$7,618,253	\$8,623,922	\$6,230,942	-33.2%
Airline Guarantee Fund	\$2,739,295	\$2,489,991	\$2,531,406	\$2,260,340	\$2,260,340	-9.2%
Town Lodgers Tax Fund	\$1,236,711	\$1,151,900	\$1,196,742	\$1,082,120	\$1,082,120	-6.1%
Reserve Capital Improvement Fund	\$990,869	\$3,428,267	\$3,478,979	\$3,231,563	\$2,873,052	-16.2%
Water Fund	\$5,955,284	\$8,802,583	\$3,532,345	\$8,649,783	\$3,534,453	-59.8%
Wastewater Fund	\$5,144,207	\$10,372,237	\$7,517,768	\$7,765,517	\$9,063,588	-12.6%
Sunnyside Fund	\$999,813	\$1,106,727	\$1,054,043	\$1,106,377	\$761,871	-31.2%
Shandoka Fund	\$2,234,393	\$7,332,281	\$8,418,258	\$7,351,781	\$10,678,215	45.6%
Virginia Placer Fund	\$565,376	\$716,827	\$670,920	\$715,062	\$774,059	8%
Parking Enterprise Fund	\$512,419	\$786,558	\$635,136	\$735,558	\$1,015,948	29.2%
<b>Total:</b>	<b>\$55,215,427</b>	<b>\$81,742,984</b>	<b>\$72,494,922</b>	<b>\$75,848,229</b>	<b>\$76,003,563</b>	<b>-7%</b>

## Revenues by Source

### Projected 2025 Revenues by Source



### Budgeted and Historical 2025 Revenues by Source



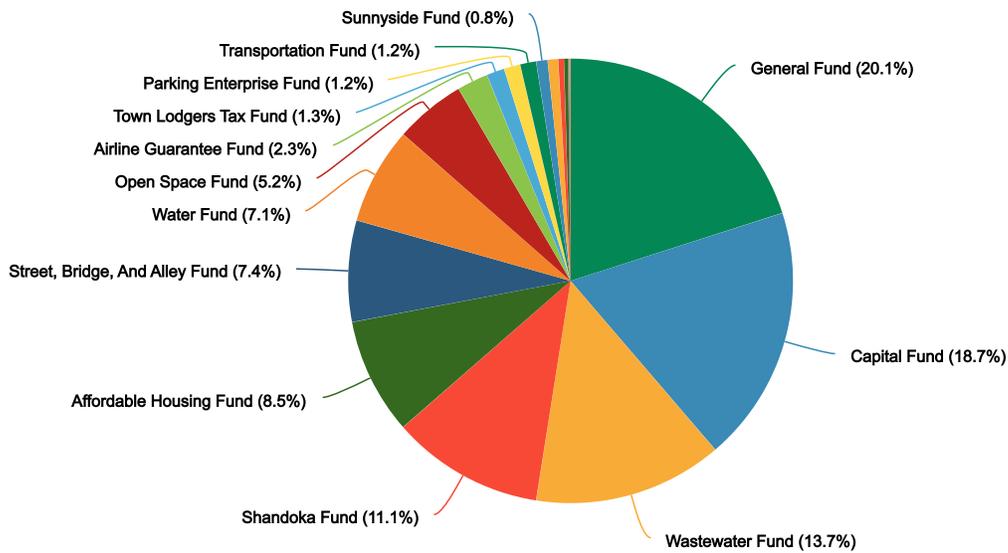
Grey background indicates budgeted figures.

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Revenue Source						
Taxes	\$23,828,657	\$26,016,201	\$26,099,740	\$24,443,768	\$23,742,529	-8.7%
Licenses & Permits	\$1,994,573	\$3,214,673	\$2,875,289	\$2,867,348	\$2,888,310	-10.2%
Intergovernmental Revenue	\$1,037,152	\$4,101,755	\$982,646	\$1,431,780	\$3,832,238	-6.6%
Charges for Services	\$10,707,057	\$13,539,755	\$12,854,081	\$13,344,143	\$13,053,650	-3.6%
Fines & Forfeitures	\$299,900	\$284,240	\$441,550	\$280,800	\$337,700	18.8%
Miscellaneous Revenue	\$2,972,614	\$7,304,694	\$5,770,823	\$7,011,397	\$7,821,488	7.1%
Park & Recreation Fees	\$502,419	\$548,375	\$590,028	\$542,002	\$562,219	2.5%
Contributions & Transfers	\$7,082,699	\$12,143,292	\$7,194,347	\$12,142,231	\$8,637,864	-28.9%
Real Estate Transfer Tax Revenue	\$6,790,357	\$9,640,000	\$9,639,515	\$8,834,760	\$6,618,470	-31.3%
General Obligations (debt service)	\$0	\$4,950,000	\$4,950,816	\$4,950,000	\$8,474,000	71.2%
Contributions & Transfers	\$0	\$0	\$1,096,087	\$0	\$35,095	N/A
<b>Total Revenue Source:</b>	<b>\$55,215,427</b>	<b>\$81,742,984</b>	<b>\$72,494,922</b>	<b>\$75,848,229</b>	<b>\$76,003,563</b>	<b>-7%</b>

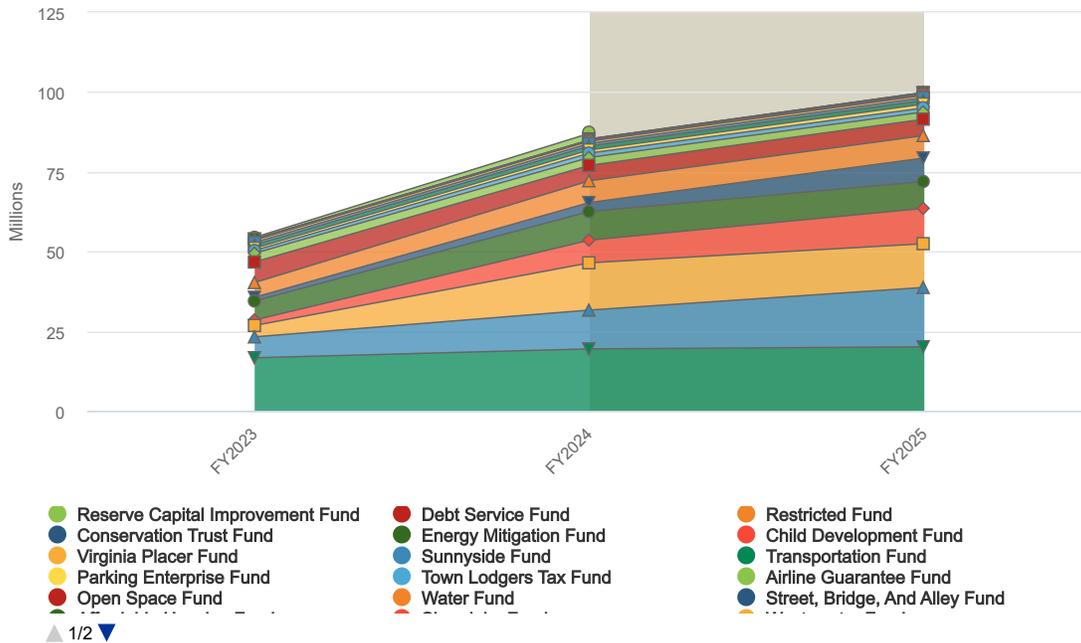


# Expenditures by Fund

## 2025 Expenditures by Fund



## Budgeted and Historical 2025 Expenditures by Fund



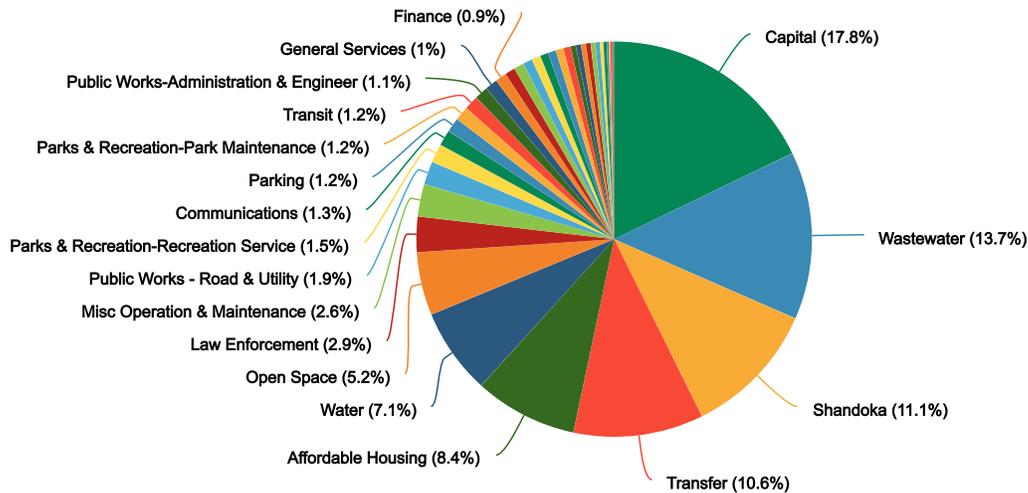
Grey background indicates budgeted figures.

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
General Fund	\$16,613,637	\$19,393,128	\$18,378,664	\$18,528,702	\$20,039,946	3.3%

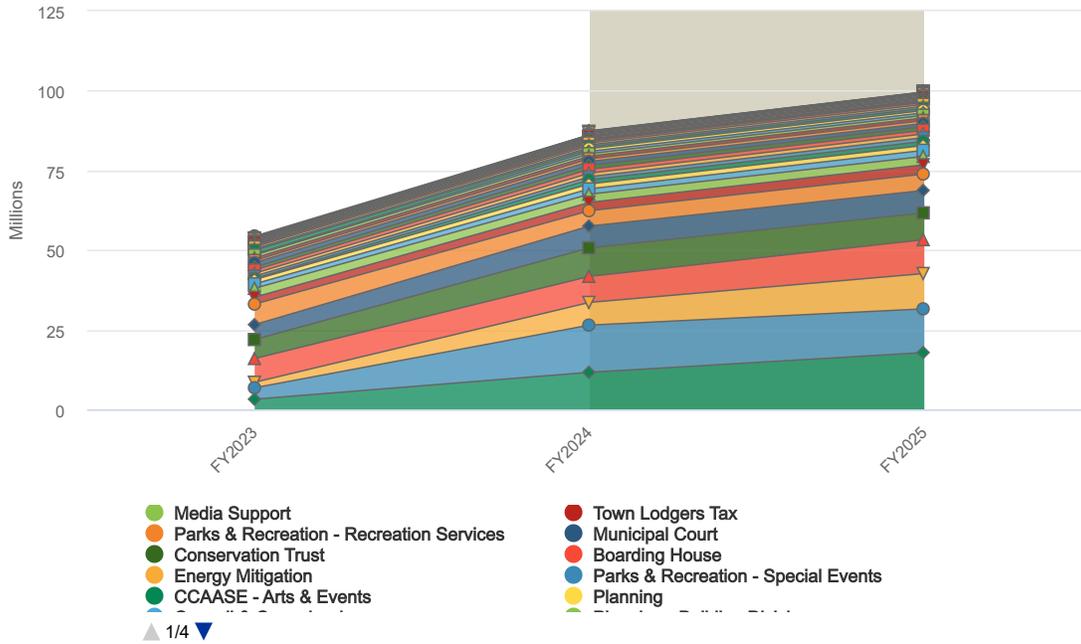
Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Debt Service Fund	\$25,716	\$25,601	\$25,600	\$25,601	\$25,460	-0.6%
Restricted Fund	\$26,222	\$76,800	\$66,750	\$66,800	\$60,600	-21.1%
Energy Mitigation Fund	\$338,393	\$200,750	\$141,532	\$144,764	\$300,965	49.9%
Child Development Fund	\$0	\$351,393	\$325,702	\$300,833	\$414,464	17.9%
Capital Fund	\$6,559,872	\$12,187,038	\$9,227,855	\$10,159,969	\$18,655,315	53.1%
Street, Bridge, And Alley Fund	\$1,144,892	\$2,800,000	\$1,857,813	\$2,650,000	\$7,350,000	162.5%
Open Space Fund	\$6,444,187	\$4,827,210	\$781,209	\$751,800	\$5,145,978	6.6%
Transportation Fund	\$1,024,800	\$1,237,441	\$1,109,533	\$1,212,216	\$1,161,822	-6.1%
Conservation Trust Fund	\$14,361	\$48,000	\$4,650	\$48,000	\$85,000	77.1%
Affordable Housing Fund	\$5,963,417	\$8,994,991	\$4,881,369	\$6,741,018	\$8,442,524	-6.1%
Airline Guarantee Fund	\$2,739,295	\$2,489,991	\$2,531,406	\$2,260,340	\$2,260,340	-9.2%
Town Lodgers Tax Fund	\$877,176	\$1,374,963	\$1,201,983	\$1,280,288	\$1,289,928	-6.2%
Reserve Capital Improvement Fund	\$500,000	\$2,100,000	\$2,100,000	\$2,100,000	\$0	-100%
Water Fund	\$4,641,044	\$6,837,009	\$4,394,812	\$5,601,985	\$7,059,026	3.2%
Wastewater Fund	\$3,581,999	\$14,839,285	\$5,728,171	\$9,259,073	\$13,733,587	-7.5%
Sunnyside Fund	\$763,356	\$775,473	\$768,175	\$733,036	\$820,687	5.8%
Shandoka Fund	\$1,732,325	\$7,128,081	\$7,905,367	\$6,877,088	\$11,095,349	55.7%
Virginia Placer Fund	\$710,963	\$741,039	\$698,455	\$707,585	\$758,244	2.3%
Parking Enterprise Fund	\$718,478	\$989,075	\$683,865	\$698,475	\$1,202,605	21.6%
<b>Total:</b>	<b>\$54,420,133</b>	<b>\$87,417,266</b>	<b>\$62,812,912</b>	<b>\$70,147,573</b>	<b>\$99,901,839</b>	<b>14.3%</b>

## Expenditures by Function

### Budgeted Expenditures by Function



## Budgeted and Historical Expenditures by Function



Grey background indicates budgeted figures.

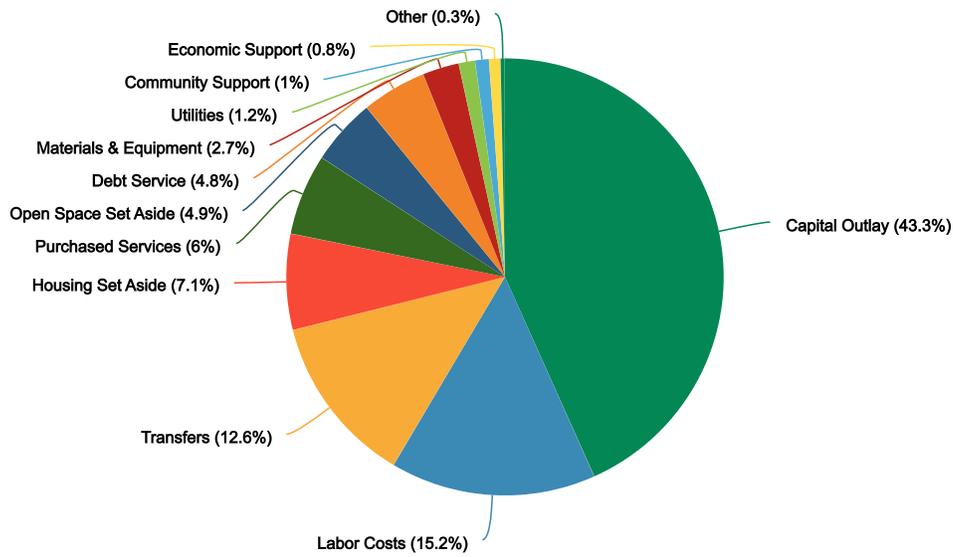
Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
<b>Expenditures</b>						
Community Services - Facilities Maintenance	\$284,067	\$719,198	\$552,354	\$641,524	\$780,726	8.6%
Town Clerk	\$450,948	\$546,774	\$524,556	\$526,440	\$606,550	10.9%
Affordable Housing	\$5,959,868	\$8,964,291	\$4,765,791	\$6,670,318	\$8,411,824	-6.2%
Council & Commissions	\$357,252	\$359,865	\$331,996	\$348,575	\$358,299	-0.4%
Municipal Court	\$53,307	\$62,762	\$61,713	\$67,196	\$75,137	19.7%
Town Manager	\$1,192,714	\$644,713	\$658,099	\$667,413	\$662,470	2.8%
Finance	\$680,643	\$855,895	\$848,631	\$812,497	\$906,074	5.9%
Town Attorney	\$470,390	\$524,688	\$522,073	\$521,896	\$649,693	23.8%
Planning	\$268,921	\$323,578	\$303,548	\$297,500	\$285,491	-11.8%
Human Resources	\$367,668	\$429,929	\$391,507	\$420,260	\$425,248	-1.1%
General Services	\$1,399,344	\$1,223,506	\$1,172,603	\$1,221,278	\$1,015,845	-17%
Historic Preservation	\$306,920	\$431,822	\$384,415	\$357,512	\$398,355	-7.8%
CCAASE - Arts & Events	\$253,000	\$271,975	\$271,975	\$271,975	\$271,975	0%
Law Enforcement	\$2,158,538	\$2,604,086	\$2,583,553	\$2,548,366	\$2,904,260	11.5%
CCAASE - Community Support	\$385,400	\$414,305	\$414,305	\$414,305	\$399,460	-3.6%
Information Technology	\$0	\$865,925	\$764,773	\$689,125	\$727,054	-16%
Public Works - Road & Utility	\$1,387,140	\$1,672,640	\$1,543,074	\$1,642,357	\$1,901,286	13.7%

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Public Works-Administration & Engineer	\$913,411	\$1,192,916	\$944,410	\$1,002,797	\$1,102,420	-7.6%
Parks & Recreation-Park Maintenance	\$909,667	\$1,131,260	\$922,338	\$1,001,850	\$1,159,584	2.5%
Planning - Building Division	\$309,757	\$340,569	\$294,579	\$315,155	\$378,975	11.3%
Parks & Recreation-Recreation Service	\$1,353,884	\$1,555,752	\$1,497,752	\$1,503,305	\$1,530,412	-1.6%
Parks & Recreation - Recreation Services		\$0		\$0	\$7,500	N/A
Parks & Recreation - Special Events	\$0	\$0	\$0	\$0	\$164,006	N/A
Contract Services	\$788,626	\$841,756	\$768,334	\$841,756	\$838,727	-0.4%
Media Support	\$61,290	\$0	\$0	\$0	\$0	0%
Misc Operation & Maintenance	\$2,795,397	\$2,573,395	\$2,615,251	\$2,378,744	\$2,646,246	2.8%
Transfer	\$7,460,625	\$8,179,362	\$8,245,098	\$7,890,209	\$10,630,779	30%
Water	\$4,666,760	\$6,823,235	\$4,420,321	\$5,588,211	\$7,043,236	3.2%
Sunnyside	\$916,576	\$775,473	\$768,175	\$733,036	\$820,687	5.8%
Child Development	\$0	\$351,393	\$325,702	\$300,833	\$414,464	17.9%
Capital	\$3,182,984	\$11,624,936	\$7,515,841	\$9,680,515	\$17,829,429	53.4%
Wastewater	\$3,581,999	\$14,811,160	\$5,718,700	\$9,244,873	\$13,710,462	-7.4%
Shandoka	\$1,732,325	\$7,128,081	\$7,905,367	\$6,877,088	\$11,095,349	55.7%
Virginia Placer	\$615,341	\$595,361	\$583,373	\$587,968	\$626,733	5.3%
Boarding House	\$95,622	\$145,677	\$115,082	\$119,617	\$131,511	-9.7%
Parking	\$704,810	\$948,375	\$675,536	\$675,775	\$1,179,905	24.4%
Open Space	\$6,444,187	\$4,827,210	\$781,209	\$751,800	\$5,145,978	6.6%
Transit	\$1,019,215	\$1,232,441	\$1,108,982	\$1,207,216	\$1,156,822	-6.1%
Conservation Trust	\$14,361	\$48,000	\$4,650	\$48,000	\$85,000	77.1%
Communications	\$377,176	\$1,304,963	\$1,163,285	\$1,277,288	\$1,286,928	-1.4%
Town Lodgers Tax	\$500,000	\$70,000	\$38,698	\$3,000	\$3,000	-95.7%
Voo Doo			\$305,259	\$0		N/A
Energy Mitigation	\$0	\$0		\$0	\$133,940	N/A
<b>Total Expenditures:</b>	<b>\$54,420,133</b>	<b>\$87,417,266</b>	<b>\$62,812,912</b>	<b>\$70,147,573</b>	<b>\$99,901,839</b>	<b>14.3%</b>

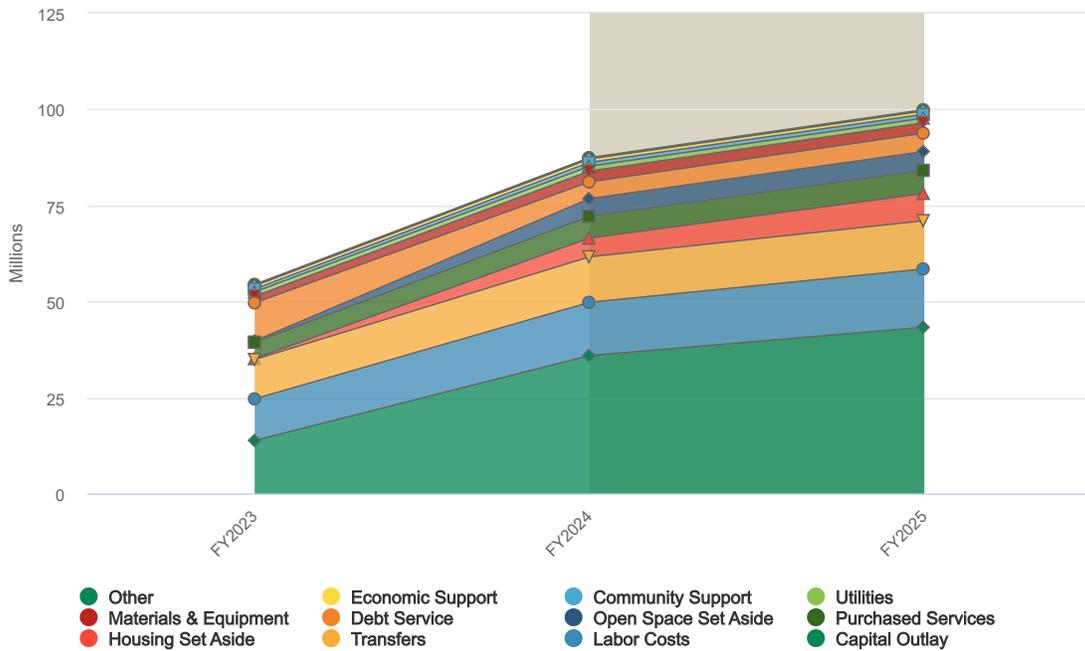


# Expenditures by Expense Type

## Budgeted Expenditures by Expense Type



## Budgeted and Historical Expenditures by Expense Type



Grey background indicates budgeted figures.



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Expense Objects						
Labor Costs	\$10,828,502	\$13,863,679	\$13,137,691	\$13,171,345	\$15,182,556	9.5%
Purchased Services	\$4,273,465	\$5,656,315	\$4,938,782	\$5,343,657	\$5,988,746	5.9%
Other	\$363,450	\$360,059	\$303,041	\$301,523	\$326,535	-9.3%
Materials & Equipment	\$1,709,277	\$2,808,438	\$2,113,375	\$2,543,271	\$2,697,172	-4%
Utilities	\$1,123,447	\$1,257,512	\$990,704	\$1,156,468	\$1,219,671	-3%
Economic Support	\$810,885	\$870,881	\$795,468	\$868,806	\$838,727	-3.7%
Community Support	\$786,528	\$1,012,878	\$882,048	\$956,895	\$1,013,490	0.1%
Transfers	\$10,232,659	\$11,836,159	\$13,576,927	\$11,542,413	\$12,558,128	6.1%
Debt Service	\$9,914,106	\$4,350,389	\$4,250,982	\$4,350,889	\$4,789,797	10.1%
Capital Outlay	\$13,808,953	\$35,903,509	\$19,687,593	\$26,787,305	\$43,278,453	20.5%
Open Space Set Aside	\$324,633	\$4,597,279	\$544,836	\$525,000	\$4,910,618	6.8%
Housing Set Aside	\$244,228	\$4,900,168	\$1,591,463	\$2,600,000	\$7,097,947	44.9%
<b>Total Expense Objects:</b>	<b>\$54,420,133</b>	<b>\$87,417,266</b>	<b>\$62,812,912</b>	<b>\$70,147,573</b>	<b>\$99,901,839</b>	<b>14.3%</b>





# General Fund

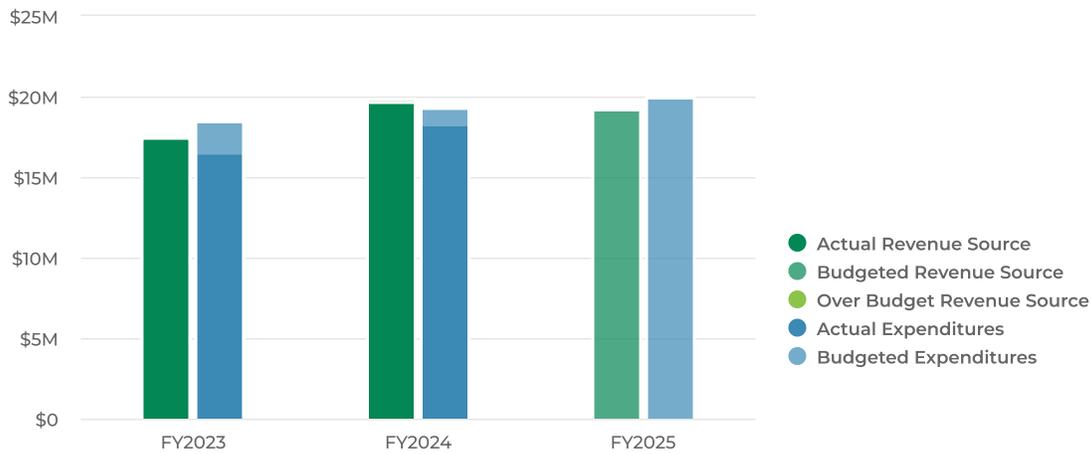
The General Fund is the primary operating fund for the Town. The activities being paid for through the General Fund constitute the core administrative and operational tasks of the Town. The bulk of all resources flow through the General Fund. This is a major fund for the town.

## Summary

The Town of Telluride is projecting \$19.24M of revenue in FY2025, which represents a 2.6% decrease over the prior year. Budgeted expenditures are projected to increase by 3.3% or \$646.82K to \$20.04M in FY2025.

The town of Telluride has seen changes to its General Fund budget over the past two years and is looking ahead to 2024. In 2022, actual revenues were \$17,587,397 and actual expenditures were \$17,912,897. In 2023, revenues were budgeted to be \$17,458,287 and expenditures were budgeted to be \$18,489,522. In 2024, revenues are budgeted to be \$17,998,121 (an increase of 12%) and expenditures are budgeted to be \$18,755,906 (an increase of 7%).

A notable change in the Town's budgeting policy was in 2017 when there was an increase in targeted General Fund balance from 30% of total expenditure to 35%. Establishing this as a new budgeting threshold makes sense considering recent trends. Fund balance for 2024 is at 50.7%.



## General Fund Comprehensive Summary

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Beginning Fund Balance:	\$9,927,949	\$10,815,308	\$10,815,308	\$11,230,213
Revenues				
Taxes	\$11,961,116	\$13,209,739	\$12,524,779	\$12,356,134
Licenses & Permits	\$1,216,752	\$1,970,092	\$1,813,395	\$1,734,967
Intergovernmental Revenue	\$115,381	\$107,900	\$109,000	\$172,300
Charges for Services	\$885,789	\$1,196,350	\$1,298,410	\$1,214,820
Fines & Forfeitures	\$117,487	\$196,000	\$99,400	\$102,600
Miscellaneous Revenue	\$930,018	\$1,098,441	\$1,121,417	\$1,418,341
Park & Recreation Fees	\$502,419	\$548,375	\$542,002	\$562,219
Contributions & Transfers	\$1,772,034	\$1,435,265	\$1,435,204	\$1,642,314
Contributions & Transfers	\$0	\$0	\$0	\$35,095



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Total Revenues:	\$17,500,996	\$19,762,162	\$18,943,607	\$19,238,790
Expenditures				
Labor Costs	\$8,615,106	\$10,551,476	\$10,153,926	\$11,581,800
Purchased Services	\$2,739,216	\$3,008,334	\$2,782,327	\$2,940,140
Other	\$93,497	\$113,550	\$115,160	\$100,208
Materials & Equipment	\$881,657	\$1,010,193	\$889,788	\$986,963
Utilities	\$316,923	\$287,654	\$281,992	\$279,725
Economic Support	\$810,885	\$870,881	\$868,806	\$838,727
Community Support	\$638,400	\$686,280	\$700,047	\$709,990
Transfers	\$2,517,953	\$2,864,760	\$2,736,655	\$2,602,393
Total Expenditures:	\$16,613,637	\$19,393,128	\$18,528,702	\$20,039,946
Total Revenues Less Expenditures:	\$887,359	\$369,034	\$414,905	-\$801,156
Ending Fund Balance:	\$10,815,308	\$11,184,342	\$11,230,213	\$10,429,057

## General Fund Revenue

The General Fund is funded through many sources, with the Town's sales and use tax revenues comprising most of the revenue source. Other revenue streams include administrative transfers from the Town's enterprise funds, property tax, fees, and intergovernmental funding.

As an overall comment, there is more predictability with the General Fund from one year to the next and less reliance upon fluctuating transfers to cover expenses, as was the case prior to the fund restructuring in 2012. This of course should be the case when dealing with the general operating costs of the local government. There should be less susceptibility to the ebb and flow of economic fluctuations when dealing with the provision of necessary services and essential functions of the government.

### Building Revenues

The development economy in Telluride and Mountain Village took a noticeable downturn in 2008 as tight credit markets and cautious investors restricted available construction financing. With some increase being evident, overall the number of building permits issued remained relatively low compared to pre-recession years. Fewer projects were being pursued. This changed in 2014 and 2015 which showed a significant increase. In 2016 revenues returned to a more "normal" level, indicative of a building trend that is stabilizing.

It should be noted that there is not a direct correlation between the number of permit issuances and building permit fee revenues. What can be ascertained from these recent trends is that building permits are increasing somewhat incrementally while the underlying valuation, which drives the amount of fees and use tax revenues, has been higher in recent years.

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
General Fund	\$17,500,996	\$19,762,162	\$19,915,706	\$18,943,607	\$19,238,790	-2.6%
Total General Fund:	\$17,500,996	\$19,762,162	\$19,915,706	\$18,943,607	\$19,238,790	-2.6%



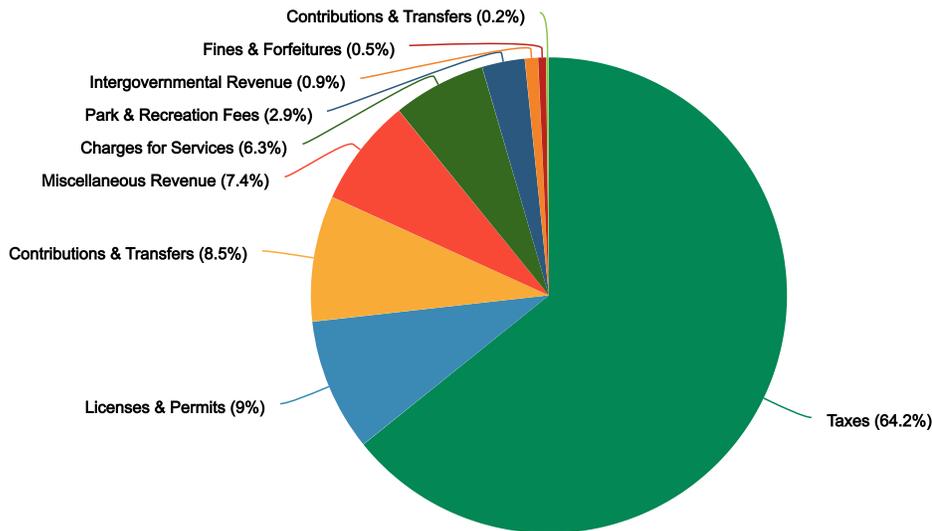
# General Fund Revenues by Type

Revenues that fund the General Fund are taxes, fees, intergovernmental revenue, charges for services, fines and forfeitures, miscellaneous (interest) revenue, Parks and Recreation fees, and contributions and transfers. The majority of these revenues are Sales Taxes. They make up around 64% of the town's budgeted revenues. Contributions and Transfers and Licenses and Permits make up around 9%. Transfers from other funds are for an administrative allocation.

All businesses selling products or food in the Town of Telluride pay a 4.5% sales tax. Sales tax revenues have trended upward significantly since 2009 after a discernible drop during the recession years. Sales tax revenues remained steady during the COVID-19 Pandemic. The Town utilizes trend analysis often during the budget process and generally uses conservative projections. Sales tax is the largest and most consistent operating revenue. Fees, licenses, and other charges consists of rental income from Town-owned housing units, parks and recreation fees, building fees, and business license fees. Intergovernmental revenue is significant and includes contributions and cost share with neighboring jurisdictions as well as grant revenues from state and federal entities.

The upcoming 2025 budget for sales tax revenue is flat to 2023 actuals and 2024 projected.

## Budgeted 2025 Revenues by Type



Name	FY2023 Amended	FY2023 Audited Actual	FY2024 Projected	FY 2025 Approved Budget
Revenue Source				
Taxes	\$11,938,219	\$11,961,116	\$12,524,779	\$12,356,134
Total Taxes:	\$11,938,219	\$11,961,116	\$12,524,779	\$12,356,134
Licenses & Permits				
BUSINENSS LICENSE 2025	\$0	\$0	\$0	\$540,000
PLUMBING PERMITS		\$0	\$0	\$248
ELECTRICAL PERMITS		\$0	\$0	\$744
Total Licenses & Permits:	\$1,260,248	\$1,216,752	\$1,813,395	\$1,734,967
Intergovernmental Revenue				
SRO OFFICER TELLURIDE SCHOOL DIST	\$0	\$0	\$0	\$59,800

Name	FY2023 Amended	FY2023 Audited Actual	FY2024 Projected	FY 2025 Approved Budget
Total Intergovernmental Revenue:	\$133,595	\$115,381	\$109,000	\$172,300
Charges for Services	\$899,930	\$885,789	\$1,298,410	\$1,214,820
Total Charges for Services:	\$899,930	\$885,789	\$1,298,410	\$1,214,820
Fines & Forfeitures	\$151,500	\$117,487	\$99,400	\$102,600
Total Fines & Forfeitures:	\$151,500	\$117,487	\$99,400	\$102,600
Miscellaneous Revenue				
GRANT - DOLA COMPENSATION PLAN	\$0	\$0	\$0	\$150,000
Total Miscellaneous Revenue:	\$847,492	\$930,018	\$1,121,417	\$1,418,341
Park & Recreation Fees				
YOUTH CENTER REVENUE-COST SHARE			\$6,267	\$8,555
Total Park & Recreation Fees:	\$461,400	\$502,419	\$542,002	\$562,219
Contributions & Transfers	\$1,765,903	\$1,772,034	\$1,435,204	\$1,642,314
Total Contributions & Transfers:	\$1,765,903	\$1,772,034	\$1,435,204	\$1,642,314
Contributions & Transfers				
TRANSFER - VP ADMIN FEE	\$0	\$0	\$0	\$17,830
TRANSFER - SUNNYSIDE ADMIN FEE	\$0	\$0	\$0	\$17,265
Total Contributions & Transfers :	\$0	\$0	\$0	\$35,095
<b>Total Revenue Source:</b>	<b>\$17,458,287</b>	<b>\$17,500,996</b>	<b>\$18,943,607</b>	<b>\$19,238,790</b>

## General Fund Expenditures

The General Fund fund's expenditures have shown a decrease in 2023, followed by an increase in 2024 and again in 2025. In 2022, the expenditures were \$17,912,897, while in 2023, there was a decrease of 4% to \$17,188,887. However, in the upcoming 2025 budget, there will be a significant projected increase to \$20,039,946. These increases are due in part to an increase in labor, and full implementation of place in range compensation plan in 2024. There is a continued implementation of employee performance-based compensation increases up to 4% with a common date of July 1st. One large cost is the council decision to continue funding marking from the General Fund and Town Lodger's Tax Fund.

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
General Fund	\$16,613,637	\$19,393,128	\$18,378,664	\$18,528,702	\$20,039,946	3.3%
<b>Total General Fund:</b>	<b>\$16,613,637</b>	<b>\$19,393,128</b>	<b>\$18,378,664</b>	<b>\$18,528,702</b>	<b>\$20,039,946</b>	<b>3.3%</b>



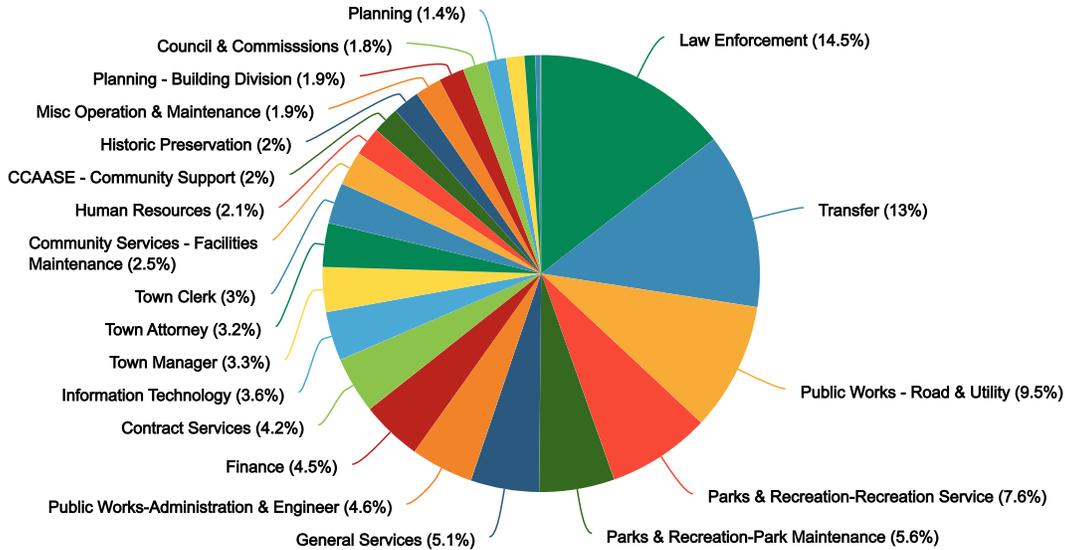
# Expenditures by Department

The General Fund budgeted expenditures show a 5.2% increase from 2024 to 2025.

The largest departments with the town are Law Enforcement, Public Works, and Parks and Recreation. Together they make up 41% of the Town's budget.

A few departmental items to highlight for 2025 are the following. 2025 is the first year that the Special Events department will be separated from the Parks & Recreation Department.

## Budgeted Expenditures by Department



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Expenditures						
Community Services - Facilities Maintenance	\$182,157	\$423,998	\$371,103	\$409,849	\$506,651	19.5%
Town Clerk	\$450,948	\$546,774	\$524,556	\$526,440	\$606,550	10.9%
Council & Commissions	\$357,252	\$359,865	\$331,996	\$348,575	\$358,299	-0.4%
Municipal Court	\$53,307	\$62,762	\$61,713	\$67,196	\$75,137	19.7%
Town Manager	\$1,143,464	\$634,713	\$586,099	\$657,413	\$662,470	4.4%
Finance	\$680,643	\$855,895	\$848,631	\$812,497	\$906,074	5.9%
Town Attorney	\$470,390	\$524,688	\$522,073	\$521,896	\$649,693	23.8%
Planning	\$268,921	\$323,578	\$303,548	\$297,500	\$285,491	-11.8%
Human Resources	\$367,668	\$429,929	\$391,507	\$420,260	\$425,248	-1.1%
General Services	\$1,399,344	\$1,223,506	\$1,172,603	\$1,221,278	\$1,015,845	-17%
Historic Preservation	\$306,920	\$431,822	\$384,415	\$357,512	\$398,355	-7.8%
CCAASE - Arts & Events	\$253,000	\$271,975	\$271,975	\$271,975	\$271,975	0%
Law Enforcement	\$2,154,378	\$2,602,086	\$2,581,053	\$2,545,866	\$2,901,760	11.5%

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
CCAASE - Community Support	\$385,400	\$414,305	\$414,305	\$414,305	\$399,460	-3.6%
Information Technology	\$0	\$865,925	\$764,773	\$689,125	\$727,054	-16%
Public Works - Road & Utility	\$1,387,140	\$1,672,640	\$1,543,074	\$1,642,357	\$1,901,286	13.7%
Public Works-Administration & Engineer	\$771,488	\$981,166	\$852,048	\$858,033	\$925,095	-5.7%
Parks & Recreation-Park Maintenance	\$893,605	\$1,081,260	\$878,088	\$951,350	\$1,115,584	3.2%
Planning - Building Division	\$309,757	\$340,569	\$294,579	\$315,155	\$378,975	11.3%
Parks & Recreation-Recreation Service	\$1,353,884	\$1,555,752	\$1,497,752	\$1,503,305	\$1,530,412	-1.6%
Parks & Recreation - Recreation Services		\$0		\$0	\$7,500	N/A
Parks & Recreation - Special Events	\$0	\$0	\$0	\$0	\$164,006	N/A
Contract Services	\$788,626	\$841,756	\$768,334	\$841,756	\$838,727	-0.4%
Media Support	\$61,290	\$0	\$0	\$0	\$0	0%
Misc Operation & Maintenance	\$56,102	\$83,404	\$83,845	\$118,404	\$385,906	362.7%
Transfer	\$2,517,953	\$2,864,760	\$2,930,592	\$2,736,655	\$2,602,393	-9.2%
<b>Total Expenditures:</b>	<b>\$16,613,637</b>	<b>\$19,393,128</b>	<b>\$18,378,664</b>	<b>\$18,528,702</b>	<b>\$20,039,946</b>	<b>3.3%</b>



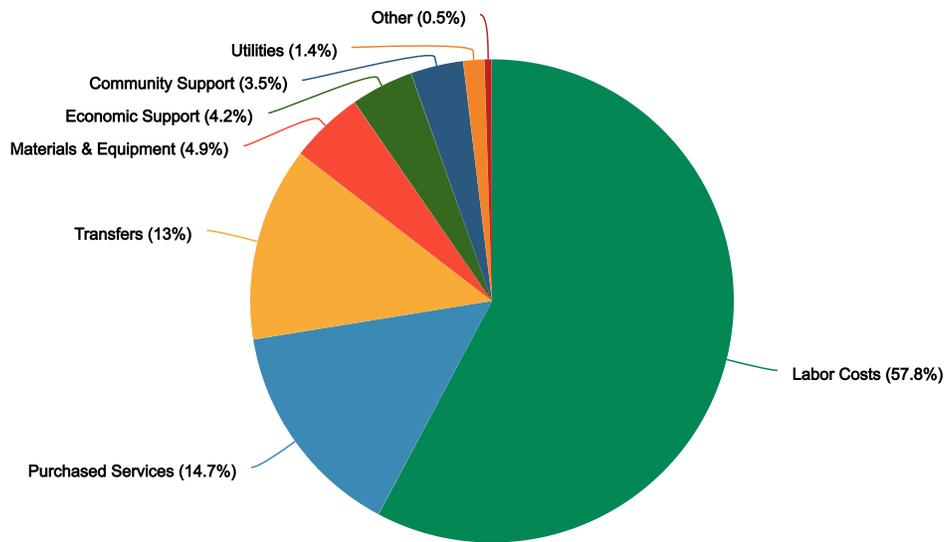
## Expenditures by Expense Type

The General Fund expenditures by type for the years 2022, 2023, and 2024 show a mix of increases and decreases across the top three categories. Labor Cost expenditures were \$7,736,843 in 2022, then increased by 16% in 2023 to \$8,938,687, and will continue to increase by 14% in the upcoming 2024 budget year to \$10,177,010. Purchased Services expenditures were \$2,068,636 in 2022, and had a significant increase of 44% in 2023 to \$2,976,392, followed by a slight decrease of 3% in the 2024 budget to \$2,887,272. Transfers expenditures were \$5,036,403 in 2022, then saw a large decrease of 51% in 2023 to \$2,490,366, and are projected to increase by 5% in the 2024 budget to \$2,623,916.

A significant part of many departmental increases is the addition of new positions adding to labor costs as well as an increased health accrual. The town is adding 3 new positions in 2024 and there were two new positions added mid year 2023. There will also be a compensation study this year, adding an estimated cost of \$150,000 to the Town's salary reserves.

A feature that was implemented during the Budget process was the inclusion of labor cost analysis. The Town has been monitoring, with consistency, its General Fund labor costs as a percentage of total cost. Since the tracking of these costs in 2012, the overall labor cost each year has been in the range of 46-57%. For 2024, with two new positions budgeted, the labor costs are estimated to be 54.3%, attributed to increased costs of benefits and conservative forecasting for expenditures. Labor costs are also monitored in the two utility enterprise funds as well as the Shandoka housing fund.

### Budgeted Expenditures by Expense Type



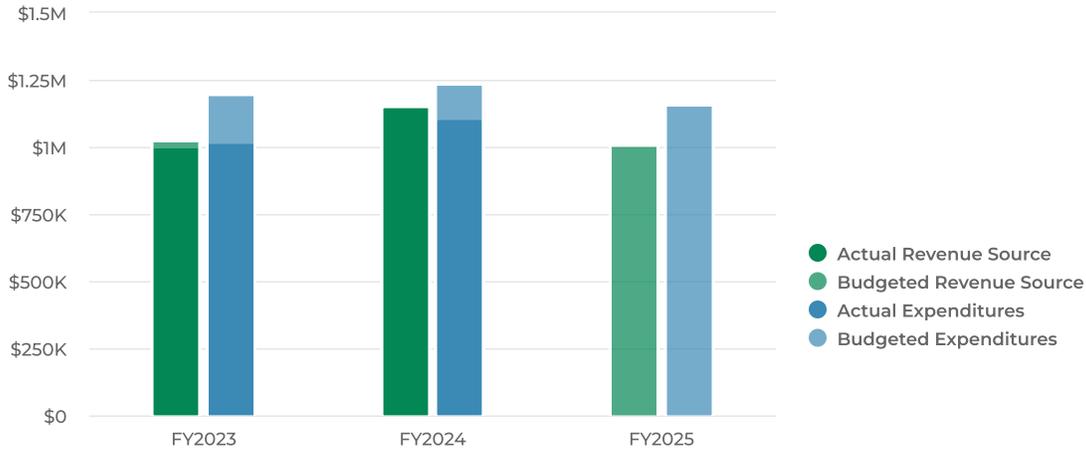
Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Expense Objects						
Labor Costs	\$8,615,106	\$10,551,476	\$10,087,575	\$10,153,926	\$11,581,800	9.8%
Purchased Services	\$2,739,216	\$3,008,334	\$2,650,689	\$2,782,327	\$2,940,140	-2.3%
Other	\$93,497	\$113,550	\$97,907	\$115,160	\$100,208	-11.8%
Materials & Equipment	\$881,657	\$1,010,193	\$884,907	\$889,788	\$986,963	-2.3%
Utilities	\$316,923	\$287,654	\$245,246	\$281,992	\$279,725	-2.8%
Economic Support	\$810,885	\$870,881	\$795,468	\$868,806	\$838,727	-3.7%

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Community Support	\$638,400	\$686,280	\$686,280	\$700,047	\$709,990	3.5%
Transfers	\$2,517,953	\$2,864,760	\$2,930,592	\$2,736,655	\$2,602,393	-9.2%
<b>Total Expense Objects:</b>	<b>\$16,613,637</b>	<b>\$19,393,128</b>	<b>\$18,378,664</b>	<b>\$18,528,702</b>	<b>\$20,039,946</b>	<b>3.3%</b>



## Summary

The Town of Telluride is projecting \$1.01M of revenue in FY2025, which represents a 12.6% decrease over the prior year. Budgeted expenditures are projected to decrease by 6.1% or \$75.62K to \$1.16M in FY2025.



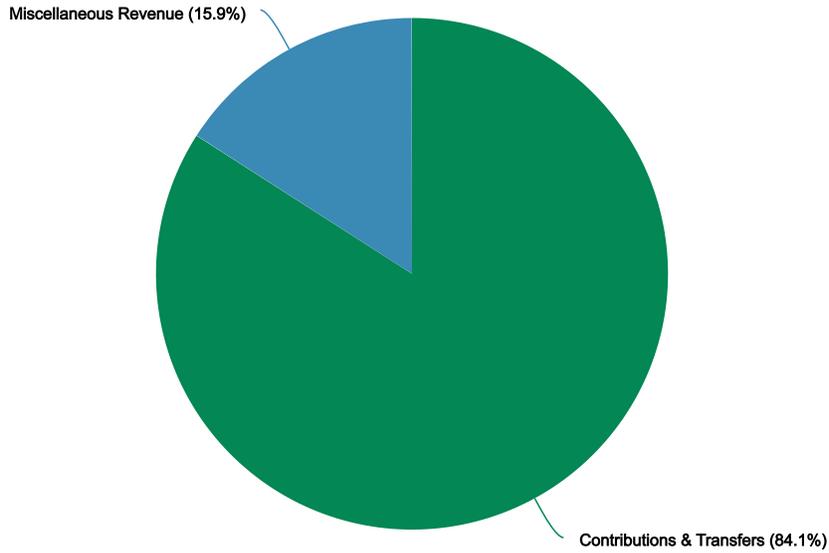
## Transportation Fund Comprehensive Summary

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Beginning Fund Balance:	\$230,518	\$211,043	\$211,043	\$155,065
<b>Revenues</b>				
Miscellaneous Revenue	\$230,325	\$156,238	\$156,238	\$160,850
Contributions & Transfers	\$775,000	\$1,000,000	\$1,000,000	\$850,000
<b>Total Revenues:</b>	<b>\$1,005,325</b>	<b>\$1,156,238</b>	<b>\$1,156,238</b>	<b>\$1,010,850</b>
<b>Expenditures</b>				
Labor Costs	\$742,864	\$852,160	\$825,057	\$854,953
Purchased Services	\$113,211	\$160,156	\$162,034	\$91,224
Other	\$13	\$2,650	\$2,650	\$2,650
Materials & Equipment	\$42,249	\$59,400	\$59,400	\$59,400
Utilities	\$13,877	\$15,600	\$15,600	\$15,600
Transfers	\$112,586	\$147,475	\$147,475	\$137,995
<b>Total Expenditures:</b>	<b>\$1,024,800</b>	<b>\$1,237,441</b>	<b>\$1,212,216</b>	<b>\$1,161,822</b>
<b>Total Revenues Less Expenditures:</b>	<b>-\$19,475</b>	<b>-\$81,203</b>	<b>-\$55,978</b>	<b>-\$150,972</b>
<b>Ending Fund Balance:</b>	<b>\$211,043</b>	<b>\$129,840</b>	<b>\$155,065</b>	<b>\$4,093</b>

# Revenues by Source

The majority of the revenue used to fund the Transportation Fund is a transfer from the Capital Fund. The transportation department has also been awarded grants through CASTA for new buses as well as CDOT for operations.

## Projected 2025 Revenues by Source

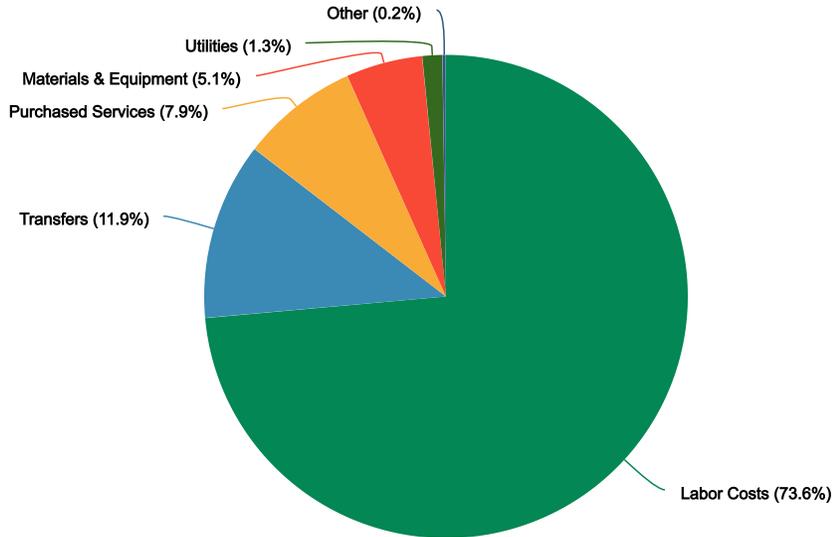


Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Revenue Source					
Miscellaneous Revenue	\$230,325	\$156,238	\$156,238	\$160,850	3%
Contributions & Transfers	\$775,000	\$1,000,000	\$1,000,000	\$850,000	-15%
<b>Total Revenue Source:</b>	<b>\$1,005,325</b>	<b>\$1,156,238</b>	<b>\$1,156,238</b>	<b>\$1,010,850</b>	<b>-12.6%</b>

# Transportation Fund Expenditures

The largest expenditure in this fund is labor for transit drivers and management. Other large expenditures include insurance, fuel, and vehicle maintenance. Beginning in 2023 employees were classified as full time year around with full benefits.

Fund Expenditures



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Expense Objects						
Labor Costs	\$742,864	\$852,160	\$785,590	\$825,057	\$854,953	0.3%
Purchased Services	\$113,211	\$160,156	\$125,058	\$162,034	\$91,224	-43%
Other	\$13	\$2,650	\$1,521	\$2,650	\$2,650	0%
Materials & Equipment	\$42,249	\$59,400	\$39,871	\$59,400	\$59,400	0%
Utilities	\$13,877	\$15,600	\$10,019	\$15,600	\$15,600	0%
Transfers	\$112,586	\$147,475	\$147,475	\$147,475	\$137,995	-6.4%
<b>Total Expense Objects:</b>	<b>\$1,024,800</b>	<b>\$1,237,441</b>	<b>\$1,109,533</b>	<b>\$1,212,216</b>	<b>\$1,161,822</b>	<b>-6.1%</b>



## Capital Fund

This Governmental Fund accounts for general government capital projects and outlays, economic and cultural development, public works and government facility maintenance, funds the Transportation Fund and a majority of the Street Bridge & Alley Fund. It is predominately funded by a 3% Real Estate Transfer Tax on all property sold within the town limits.

### Summary

The Town of Telluride is projecting \$9.37M of revenue in FY2025, which represents a 10.5% decrease over the prior year. Budgeted expenditures are projected to increase by 53.1% or \$6.47M to \$18.66M in FY2025.

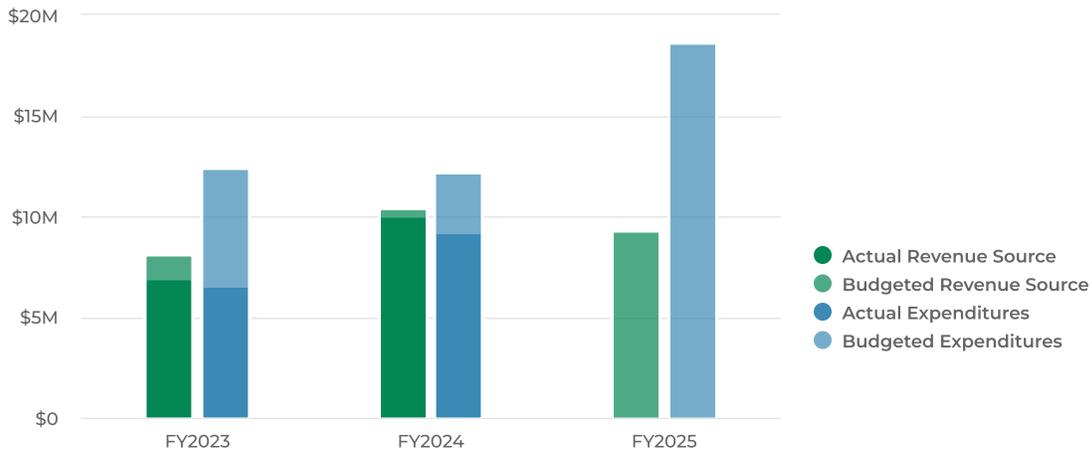
The Town continues its efforts to invest in capital projects and infrastructure, ensuring the continued growth and development of Telluride. With these changes, the town is well-positioned to meet the needs of its residents and visitors in the coming years.

The Capital Improvement Fund, or “Capital Fund”, is predominately funded entirely through Real Estate Transfer Tax (RETT), based upon a flat rate of 3% of real estate sales. The RETT revenues are also subject to the 5% allocation toward the Open Space Fund and 15% toward the Reserve Capital Improvement Fund. In addition, the Capital Fund sees transfers to the Transportation Fund, Water Fund, Wastewater Fund and is subject to an administrative reimbursement to the General Fund to cover various staffing and operational costs associated with capital project administration.

In addition, the Capital Fund sees transfers to the Transportation Fund, Water Fund, Sewer Fund and is subject to an administrative reimbursement to the General Fund to cover various staffing and operational costs associated with capital project administration.

Over the past several years there have been significant increases in the allocation of funds toward capital projects, and with the restructured revenue streams and minimized fund transfers, there are now safeguards in place to ensure that (1) the revenues funneled into the Capital Fund will be used for capital expenditures, and (2) such capital expenditures will not exceed the availability of resources.

The Capital Fund is frequently used to stockpile reserves for future projects under a “save and pay” strategy. The graph depicts this, revealing periods of years where revenues exceed expenditures, and conversely years when expenditures are in excess of revenues. The capital projects are identified and prioritized within a five-year Capital Improvement Plan.



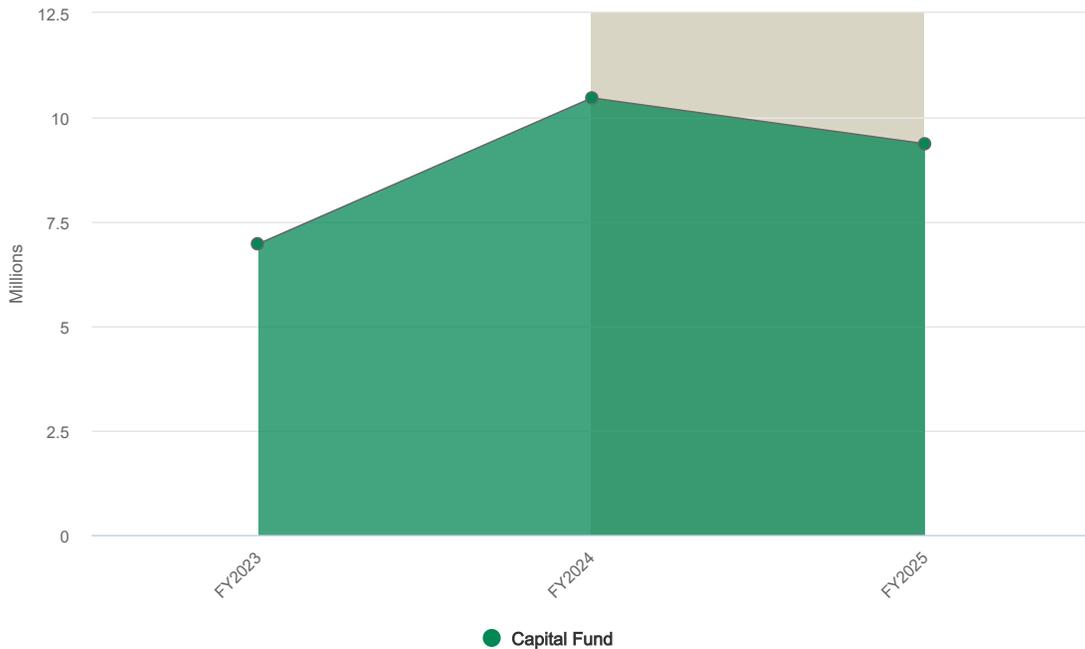
## Capital Fund Comprehensive Summary

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Beginning Fund Balance:	\$10,887,242	\$11,300,653	\$11,300,653	\$10,723,377
<b>Revenues</b>				
Miscellaneous Revenue	\$182,930	\$826,526	\$747,933	\$2,616,145
Contributions & Transfers			\$0	\$133,940
Real Estate Transfer Tax Revenue	\$6,790,357	\$9,640,000	\$8,834,760	\$6,618,470
<b>Total Revenues:</b>	<b>\$6,973,287</b>	<b>\$10,466,526</b>	<b>\$9,582,693</b>	<b>\$9,368,555</b>
<b>Expenditures</b>				
Transfers	\$5,051,045	\$5,460,420	\$5,299,372	\$8,337,908
Capital Outlay	\$1,508,827	\$6,726,618	\$4,860,597	\$10,317,407
<b>Total Expenditures:</b>	<b>\$6,559,872</b>	<b>\$12,187,038</b>	<b>\$10,159,969</b>	<b>\$18,655,315</b>
<b>Total Revenues Less Expenditures:</b>	<b>\$413,414</b>	<b>-\$1,720,512</b>	<b>-\$577,276</b>	<b>-\$9,286,760</b>
<b>Ending Fund Balance:</b>	<b>\$11,300,656</b>	<b>\$9,580,141</b>	<b>\$10,723,377</b>	<b>\$1,436,617</b>

## Capital Fund Revenue

The majority of the revenue for the Capital Fund comes from 80% of the Real Estate Transfer Tax (RETT) that is remitted to the town. RETT accounts for a majority of the revenue in this fund. This tax stems from a 3% tax on all property sold within the Town of Telluride. The remaining 20% of RETT is in the Open Space Fund and the newly formed Reserve for Capital Improvement Fund. The remaining revenue is comprised of grants, sale of equipment, and bond proceeds.

### Budgeted and Historical Revenue by Fund



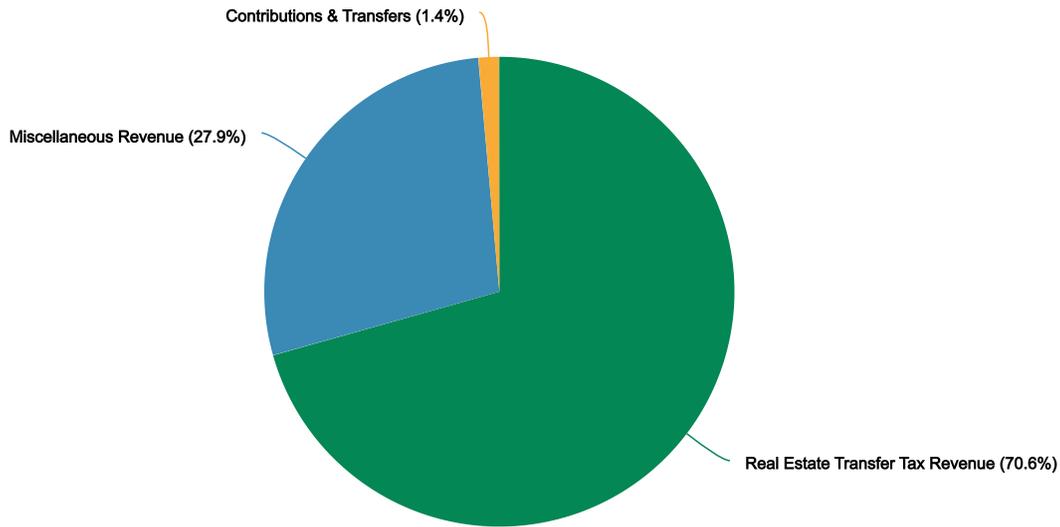
Grey background indicates budgeted figures.

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Capital Fund	\$6,973,287	\$10,466,526	\$10,078,304	\$9,582,693	\$9,368,555	-10.5%
<b>Total Capital Fund:</b>	<b>\$6,973,287</b>	<b>\$10,466,526</b>	<b>\$10,078,304</b>	<b>\$9,582,693</b>	<b>\$9,368,555</b>	<b>-10.5%</b>

## Capital Fund Revenues

Miscellaneous revenue is made up of grants. These grants in 2025 will be a CASTA grant for the purchase of 2 busses, the grant will cover 80% of the cost. There is also a CDOT grant in 2025 that will offset the cost of the Public Works facility remodel.

### Projected Revenues by Source



Name	FY2023 Amended	FY2023 Audited Actual	FY 2025 Approved Budget
Revenue Source			
Miscellaneous Revenue			
VOODOO COMMERCIAL LEASE PAYBACK	\$0	\$0	\$9,430
<b>Total Miscellaneous Revenue:</b>	<b>\$646,372</b>	<b>\$182,930</b>	<b>\$2,616,145</b>
Contributions & Transfers			\$133,940
<b>Total Contributions &amp; Transfers:</b>			<b>\$133,940</b>
Real Estate Transfer Tax Revenue	\$6,500,000	\$6,790,357	\$6,618,470
<b>Total Real Estate Transfer Tax Revenue:</b>	<b>\$6,500,000</b>	<b>\$6,790,357</b>	<b>\$6,618,470</b>
General Obligations (debt service)	\$1,003,173	\$0	\$0
<b>Total General Obligations (debt service):</b>	<b>\$1,003,173</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Revenue Source:</b>	<b>\$8,149,545</b>	<b>\$6,973,287</b>	<b>\$9,368,555</b>

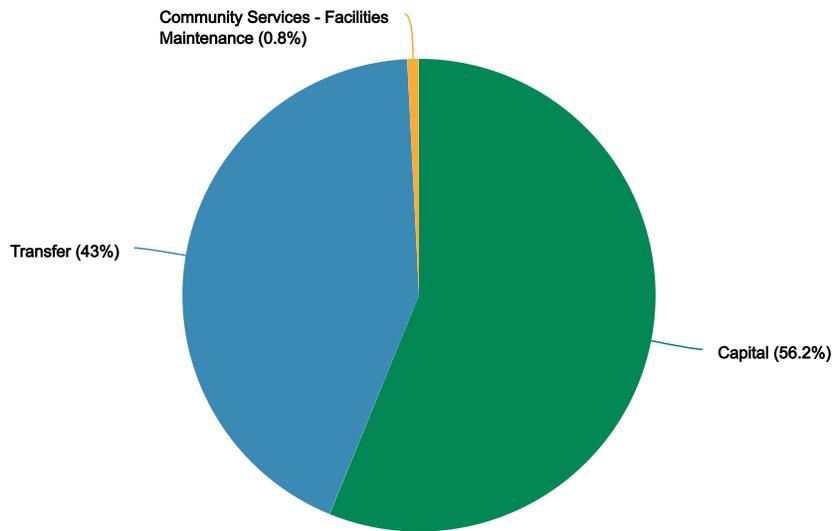
# Capital Improvement Fund Expenditures

Capital Fund expenditures are made up of capital projects and transfers to other funds.

Many of the capital projects budgeted for 2025 are rolled over from 2024. There is a facility remodel at the Public Works building. Public Works will also build new storage buildings for their vehicles. There will be a major project in Town Park that will include upgrades to the core area. The Southwest Area Plan project for 2025 consists of resurfacing the town's roads from Mahoney to Davis. The Town continues to invest in fleet upgrades annually. Demolition of the existing Warming Hut and construction of a new Warming Hut in Town Park Core Area began in 2024 and will be completed in 2025. This is pursuant to the Park Master Plan.

About 43% of the Capital Improvement expenditures are used for transfers to other funds. The Transportation fund is funded completely from the Capital Fund. There is a large transfer to the Street, Bridge, and Alley Fund and an administrative fee transfer to the General Fund for 3% of all capital costs to cover staffing.

## Budgeted Expenditures by Function Capital Improvement Fund Expenditures



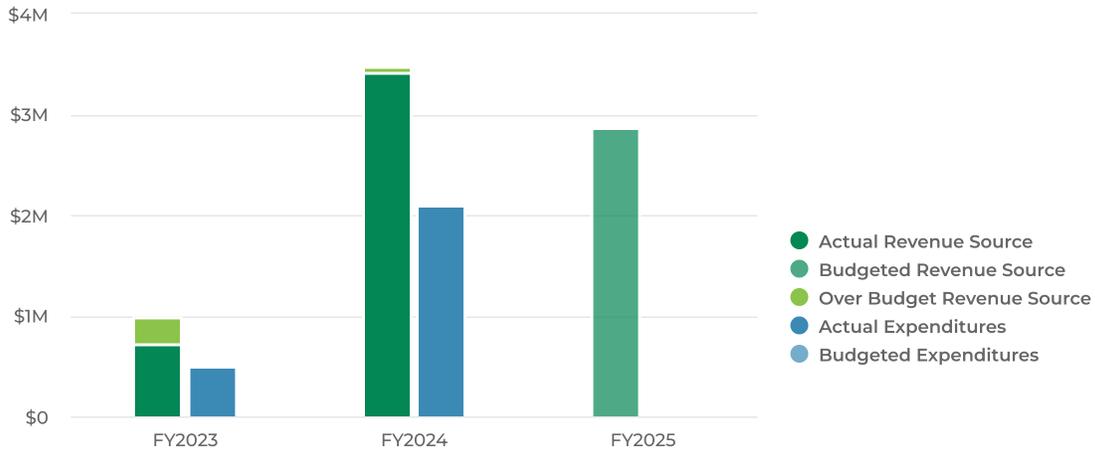


## Reserve Capital Improvement Fund

The Reserve Capital Improvement Fund is a separate fund of the Town, and is created for the purpose of providing various capital improvements within or outside of the Town of Telluride, and other Town public purposes, including, but not limited to, improving transportation services, improving the Town's wastewater treatment facility, the acquisition of property for and/or the construction of affordable or employee housing or for any other local, lawful or municipal purpose as determined by the Town Council. This fund was created August 1, 2023.

### Summary

The Town of Telluride is projecting \$2.87M of revenue in FY2025, which represents a 16.2% decrease over the prior year. Budgeted expenditures are projected to decrease by 100% or \$2.1M to \$0 in FY2025.



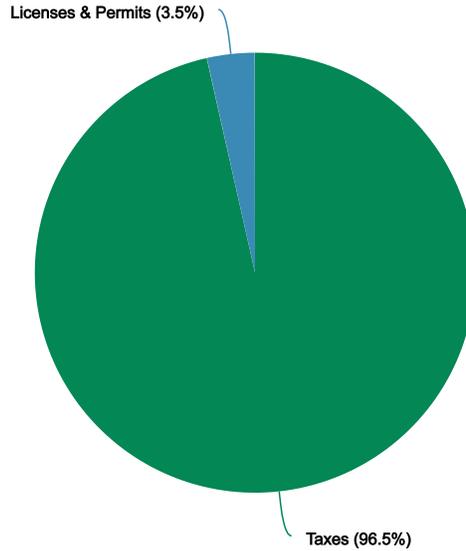
### Reserve Capital Improvement Fund Comprehensive Summary

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Beginning Fund Balance:	\$1	\$490,869	\$490,869	\$1,622,432
<b>Revenues</b>				
Taxes	\$987,629	\$3,353,002	\$3,130,917	\$2,772,406
Licenses & Permits	\$3,241	\$75,265	\$100,646	\$100,646
<b>Total Revenues:</b>	<b>\$990,869</b>	<b>\$3,428,267</b>	<b>\$3,231,563</b>	<b>\$2,873,052</b>
<b>Expenditures</b>				
Transfers	\$500,000	\$2,100,000	\$2,100,000	\$0
<b>Total Expenditures:</b>	<b>\$500,000</b>	<b>\$2,100,000</b>	<b>\$2,100,000</b>	<b>\$0</b>
<b>Total Revenues Less Expenditures:</b>	<b>\$490,869</b>	<b>\$1,328,267</b>	<b>\$1,131,563</b>	<b>\$2,873,052</b>
<b>Ending Fund Balance:</b>	<b>\$490,870</b>	<b>\$1,819,136</b>	<b>\$1,622,432</b>	<b>\$4,495,484</b>

## Revenues by Source

Commencing on August 1, 2023, 15% of the unencumbered revenues collected and received by the Town through sales tax, use tax, property tax, business and building licenses and Real Estate Transfer Tax Revenues were dedicated to and deposited into this fund. These funds previously were transferred to the Open Space Fund. For 2025 estimated revenues into this fund are \$2.8M.

### Projected 2025 Revenues by Source

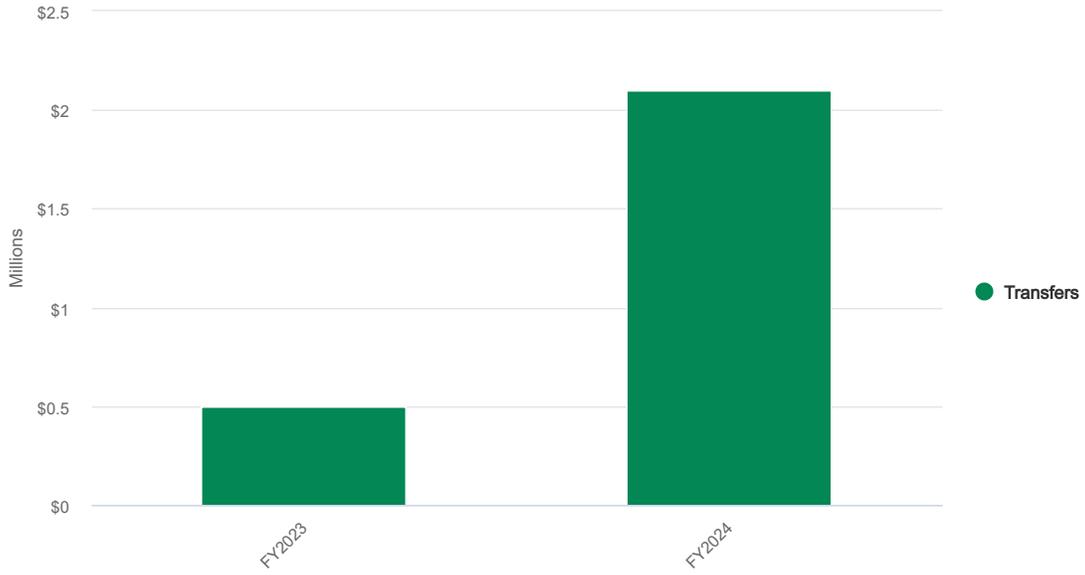


Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Revenue Source						
Taxes	\$987,629	\$3,353,002	\$3,383,483	\$3,130,917	\$2,772,406	-17.3%
Licenses & Permits	\$3,241	\$75,265	\$95,496	\$100,646	\$100,646	33.7%
<b>Total Revenue Source:</b>	<b>\$990,869</b>	<b>\$3,428,267</b>	<b>\$3,478,979</b>	<b>\$3,231,563</b>	<b>\$2,873,052</b>	<b>-16.2%</b>

## Reserve Capital Improvement Fund Expenditures

All expenditures for this fund are transfers. For 2024 there is a transfer of \$2.1M to the Wastewater Fund, which will go towards paying debt on the wastewater treatment plant improvements. With the uncertainty of large upcoming capital costs and after working with Financial Advisors it has been decided that all revenues will stay in the Reserve Capital Improvement Fund beginning in 2025 to build up the fund balance and will be reserved for future gondola and Wastewater Treatment Plant capital expenditures.

### Budgeted and Historical Expenditures by Expense Type Fund Expenditures



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Expense Objects						
Transfers	\$500,000	\$2,100,000	\$2,100,000	\$2,100,000	\$0	-100%
Total Expense Objects:	\$500,000	\$2,100,000	\$2,100,000	\$2,100,000	\$0	-100%

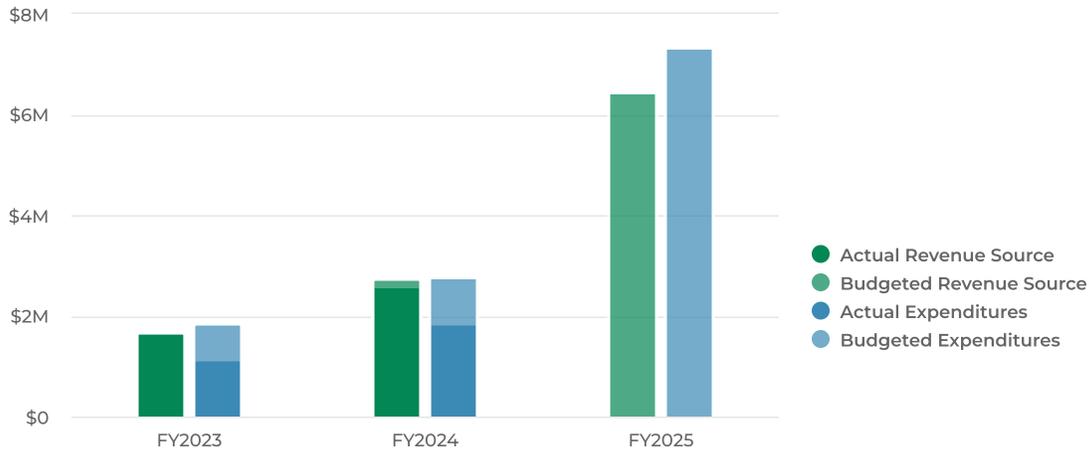


## Street, Bridge, and Alley Fund

The Street, Bridge and Alley Fund is a separately accounted fund that is mainly funded by Capital Fund transfers. Since its inception, the Street, Bridge and Alley Fund has provided capital for significant improvements, including but not limited to the Spur overlay, resurfacing of Main Street, cost sharing for the new roundabout, Carhenge surfacing, completion of the Colorado Main Water Line project (three phases in total); E. Colorado Overlay and Bike Path overlay.

### Summary

The Town of Telluride is projecting \$6.47M of revenue in FY2025, which represents a 134.7% increase over the prior year. Budgeted expenditures are projected to increase by 162.5% or \$4.55M to \$7.35M in FY2025.



### Street, Bridge, and Alley Fund Comprehensive Summary

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Beginning Fund Balance:	\$216,563	\$771,318	\$771,318	\$879,205
<b>Revenues</b>				
Taxes	\$410,153	\$424,582	\$425,716	\$420,535
Miscellaneous Revenue			\$0	\$250,000
Contributions & Transfers	\$1,289,492	\$2,332,171	\$2,332,171	\$5,800,260
<b>Total Revenues:</b>	<b>\$1,699,645</b>	<b>\$2,756,753</b>	<b>\$2,757,887</b>	<b>\$6,470,795</b>
<b>Expenditures</b>				
Capital Outlay	\$1,144,892	\$2,800,000	\$2,650,000	\$7,350,000
<b>Total Expenditures:</b>	<b>\$1,144,892</b>	<b>\$2,800,000</b>	<b>\$2,650,000</b>	<b>\$7,350,000</b>
<b>Total Revenues Less Expenditures:</b>	<b>\$554,754</b>	<b>-\$43,247</b>	<b>\$107,887</b>	<b>-\$879,205</b>
<b>Ending Fund Balance:</b>	<b>\$771,317</b>	<b>\$728,071</b>	<b>\$879,205</b>	<b>\$0</b>

## Street, Bridge, and Alley Fund Revenue

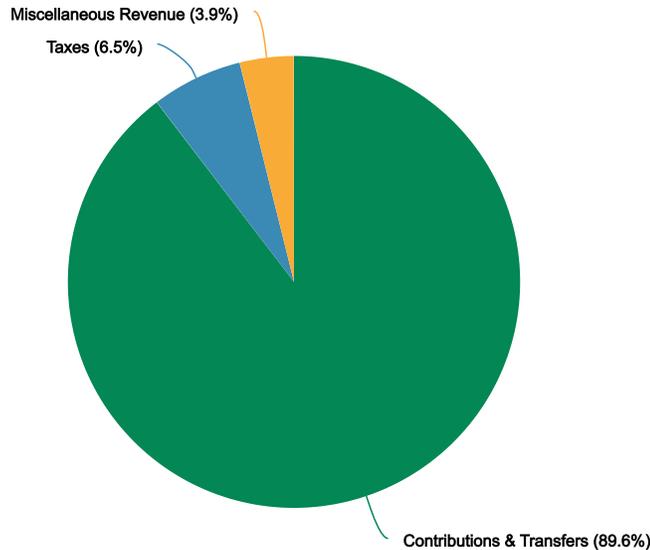
Historically this fund has not been able to build up a balance and was funded 100% by the Capital Fund. Beginning in 2023 highway user tax and road and bridge tax revenues will be allocated to the Street, Bridge & Alley Fund.

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Street, Bridge, And Alley Fund	\$1,699,645	\$2,756,753	\$2,610,056	\$2,757,887	\$6,470,795	134.7%
<b>Total Street, Bridge, And Alley Fund:</b>	<b>\$1,699,645</b>	<b>\$2,756,753</b>	<b>\$2,610,056</b>	<b>\$2,757,887</b>	<b>\$6,470,795</b>	<b>134.7%</b>

## Street, Bridge, and Alley 2025 Revenues

In 2022, transfers from the Capital Fund to the Street, Bridge, and Alley fund were \$763,336, this was the sole source of revenue for this fund. However, in 2023, highway user tax and county road and bridge tax revenues were moved from the General Fund. This made up approximately 24% of the fund revenues for the year. There are many projects slated for 2025. There will be a large infusion of revenue from the Capital Fund to cover these projects. Taxes will make up approximately 6.5% of fund revenues for 2025 while the Capital Fund transfer will make up around 90% of revenues.

**Projected 2025 Revenues by Source**

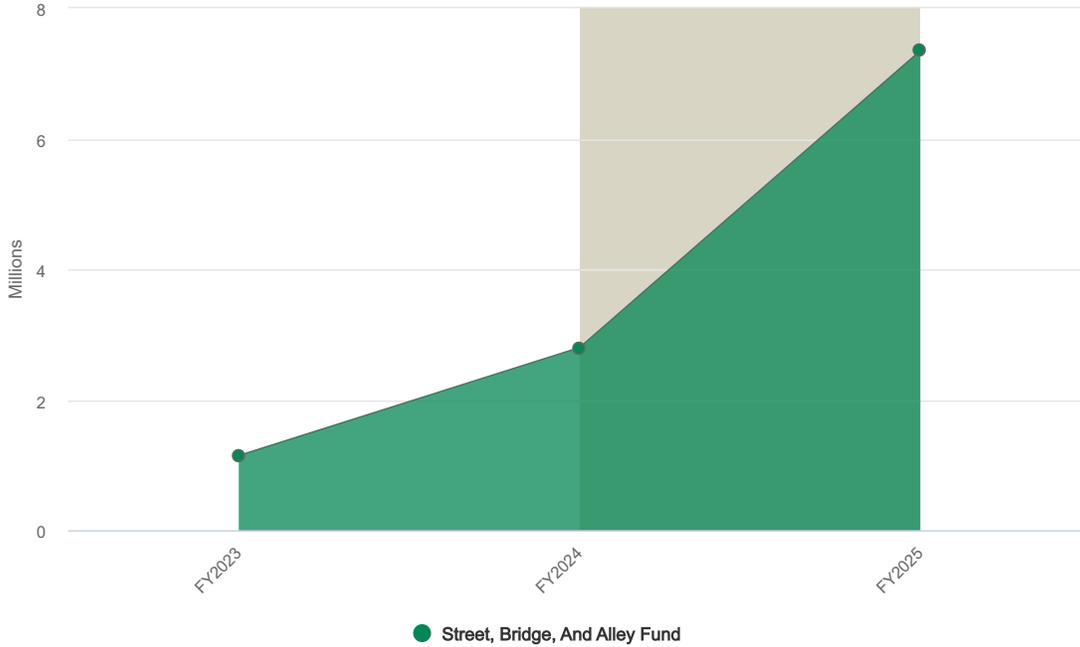


Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Revenue Source						
Taxes	\$410,153	\$424,582	\$277,885	\$425,716	\$420,535	-1%
Miscellaneous Revenue				\$0	\$250,000	N/A
Contributions & Transfers	\$1,289,492	\$2,332,171	\$2,332,171	\$2,332,171	\$5,800,260	148.7%
<b>Total Revenue Source:</b>	<b>\$1,699,645</b>	<b>\$2,756,753</b>	<b>\$2,610,056</b>	<b>\$2,757,887</b>	<b>\$6,470,795</b>	<b>134.7%</b>

## Street, Bridge, and Alley Expenditures

Street, Bridge, and Alley expenditures are used on capital projects for improvements to street, bridge, and alley infrastructure projects. In the 2025 budget the largest expense is for the Southwest Area Plan and replacement of a bridge.

### Historical Expenditures for the Street, Bridge, and Alley Fund



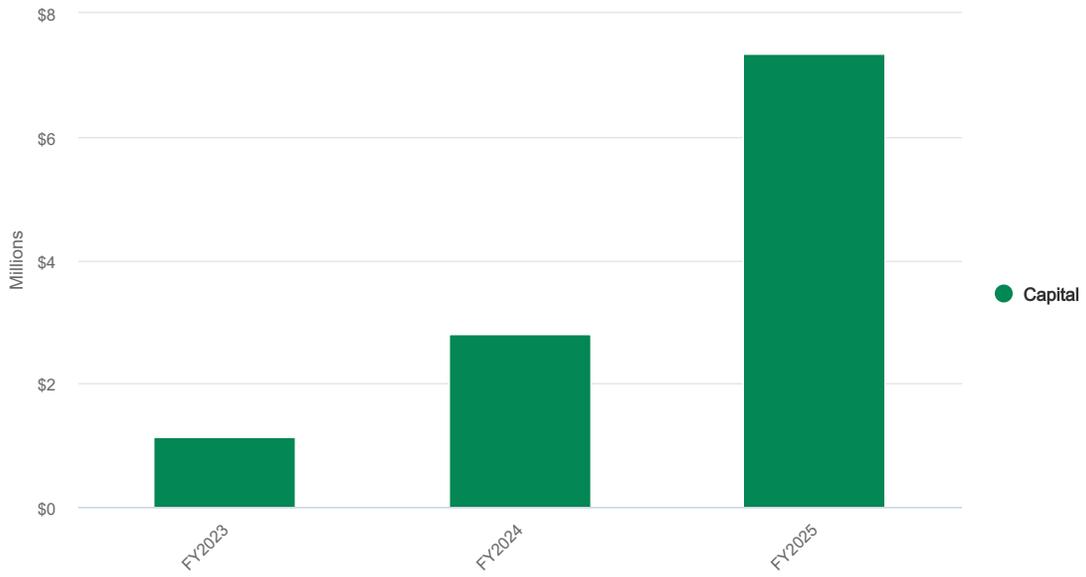
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Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Street, Bridge, And Alley Fund	\$1,144,892	\$2,800,000	\$1,857,813	\$2,650,000	\$7,350,000	162.5%
Total Street, Bridge, And Alley Fund:	\$1,144,892	\$2,800,000	\$1,857,813	\$2,650,000	\$7,350,000	162.5%

## Street, Bridge, and Alley Expenditures

There will be several large projects in the Street, Bridge, and Alley fund in 2025. Capital projects include improving ADA accessibility on Colorado Avenue, concrete repair and surface preservation. Town will hire an engineering firm to begin design work on the Fir Street Bridge replacement.

### Budgeted and Historical Expenditures by Function Street, Bridge, and Alley Expenditures



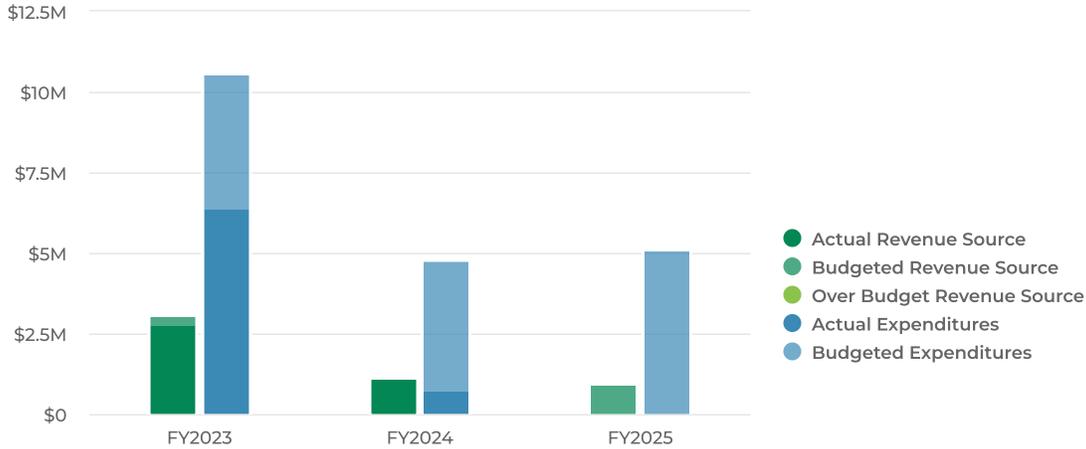
Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Expenditures						
Capital	\$1,144,892	\$2,800,000	\$1,857,813	\$2,650,000	\$7,350,000	162.5%
<b>Total Expenditures:</b>	<b>\$1,144,892</b>	<b>\$2,800,000</b>	<b>\$1,857,813</b>	<b>\$2,650,000</b>	<b>\$7,350,000</b>	<b>162.5%</b>

The Open Space Fund accounts for the acquisition and maintenance of open space. Reserves are developed over time and used to acquire property and pay debt on purchases, like the Valley Floor, which was fully paid off in 2023.

## Summary

The Town of Telluride is projecting \$958.97K of revenue in FY2025, which represents a 18.7% decrease over the prior year. Budgeted expenditures are projected to increase by 6.6% or \$318.77K to \$5.15M in FY2025.

Historically, the Open Space Fund received direct unencumbered revenues (20%) from sales and use tax, building license fees, business license fees, ad valorem tax and Real Estate Transfer Tax collections. Effective August 1, 2023 the Open Space allocation was changed to 5% and the remaining 15% was reallocated to a newly created fund, The Reserve Capital Improvement Fund.



## Open Space Fund Comprehensive Summary

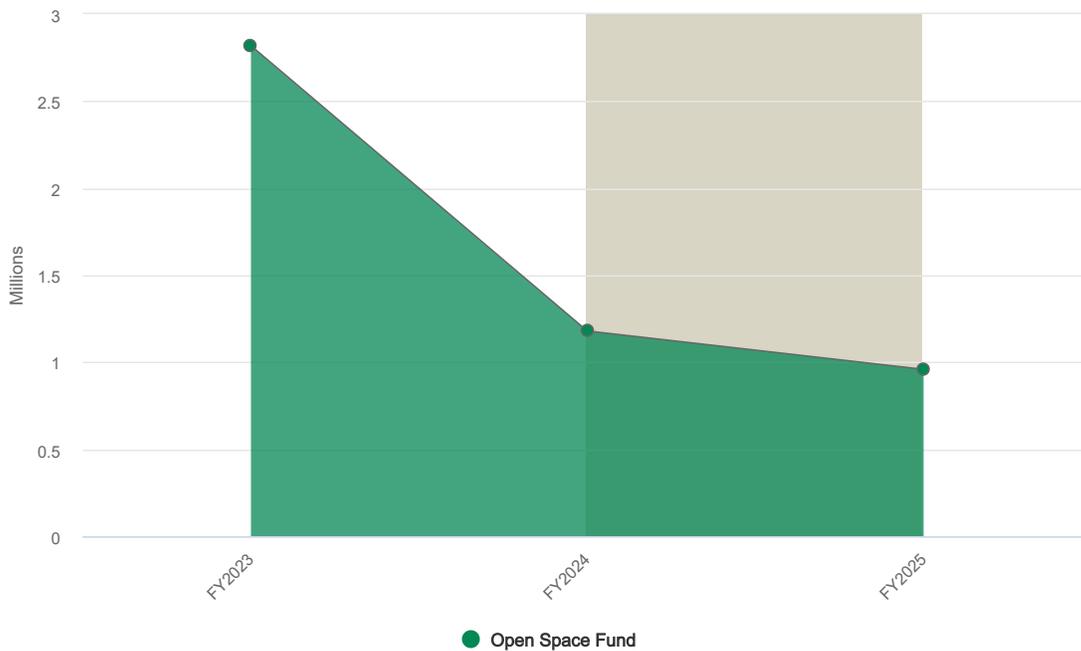
Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Beginning Fund Balance:	\$7,485,563	\$3,860,346	\$3,860,346	\$4,187,013
<b>Revenues</b>				
Taxes	\$2,708,682	\$1,117,667	\$1,043,639	\$924,136
Licenses & Permits	\$100,753	\$25,558	\$33,549	\$33,549
Miscellaneous Revenue	\$8,534	\$35,326	\$1,280	\$1,280
Contributions & Transfers	\$1,000	\$1,000	\$0	\$0
<b>Total Revenues:</b>	<b>\$2,818,969</b>	<b>\$1,179,551</b>	<b>\$1,078,468</b>	<b>\$958,965</b>
<b>Expenditures</b>				
Labor Costs	\$86,725	\$158,631	\$155,500	\$164,060
Other	\$19,041	\$10,700	\$10,700	\$10,700
Utilities	\$300	\$600	\$600	\$600
Community Support	\$30,000	\$30,000	\$30,000	\$30,000
Transfers	\$196,747	\$30,000	\$30,000	\$30,000
Debt Service	\$5,786,741	\$0	\$0	\$0

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Open Space Set Aside	\$324,633	\$4,597,279	\$525,000	\$4,910,618
Total Expenditures:	\$6,444,187	\$4,827,210	\$751,800	\$5,145,978
Total Revenues Less Expenditures:	-\$3,625,218	-\$3,647,658	\$326,668	-\$4,187,013
Ending Fund Balance:	\$3,860,345	\$212,688	\$4,187,014	\$0

## Open Space Revenue

All 2025 revenue is from 5% of Sales Tax, Property Tax, Use Tax, Motor Vehicle Tax, Business and Building Licenses, and Real Estate Transfer Tax. The 2010 Excise Tax bonds were paid off in October 2022. The 2020 COP was paid off in February 2023 allowing for the reallocation of 75% of the original revenue source. Additional revenue not spent during the year is budgeted to a set aside account, making the fund balance \$0 at year end. The Open Space Fund continues to grow as to the Sales and Use Tax revenues and Real Estate Transfer Tax revenues. The Fund is in good shape and is able to provide additional financial resources to provide sound management planning and occasional acquisition of open space.

### Budgeted 2024 Revenue and Historical Revenue



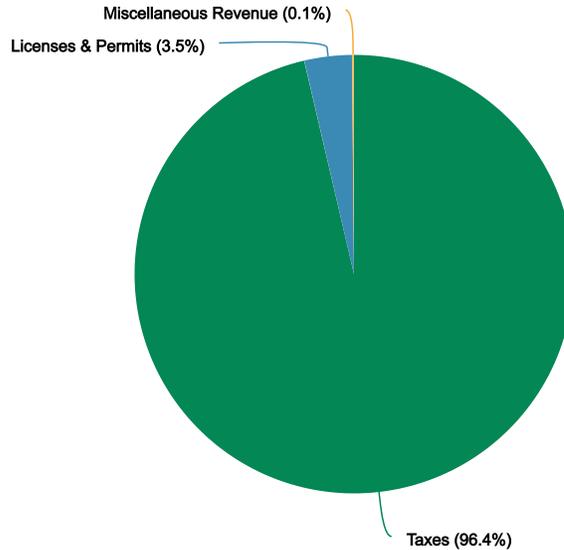
Grey background indicates budgeted figures.

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Open Space Fund	\$2,818,969	\$1,179,551	\$1,194,706	\$1,078,468	\$958,965	-18.7%
Total Open Space Fund:	\$2,818,969	\$1,179,551	\$1,194,706	\$1,078,468	\$958,965	-18.7%

# Open Space Revenues

The largest source of revenue for the Open Space fund stems from Sales and Use Taxes and Real Estate Transfer Tax. They make up 96.4% of Open Space Fund Revenue. Licenses and Permits make up the remaining 3.6%.

## Projected 2024 Revenues by Source



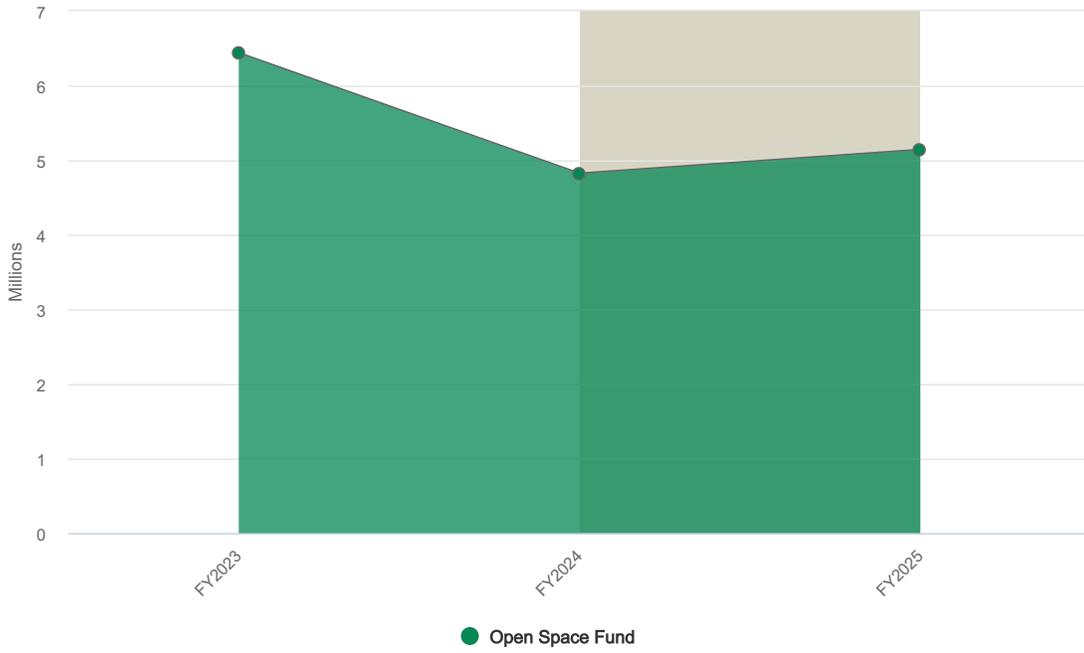
Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Revenue Source						
Taxes	\$2,708,682	\$1,117,667	\$1,127,828	\$1,043,639	\$924,136	-17.3%
Licenses & Permits	\$100,753	\$25,558	\$31,832	\$33,549	\$33,549	31.3%
Miscellaneous Revenue	\$8,534	\$35,326	\$34,046	\$1,280	\$1,280	-96.4%
Contributions & Transfers	\$1,000	\$1,000	\$1,000	\$0	\$0	-100%
<b>Total Revenue Source:</b>	<b>\$2,818,969</b>	<b>\$1,179,551</b>	<b>\$1,194,706</b>	<b>\$1,078,468</b>	<b>\$958,965</b>	<b>-18.7%</b>

# Open Space Expenditures

Expenditures in the Open Space Fund are used for the acquisition and maintenance of open space. A significant project for the Open Space Fund included the river restoration of a segments of the San Miguel River on the Valley Floor in 2016-17. The project cost was approximately \$1.735M with \$970K being funded through the Open Space Fund, \$50K from the Wastewater Fund, and the remainder from public and private grants. In 2020, a second river restoration and tailing remediation project was completed, with a project cost of approximately \$3.370M of which \$703K was funded through the Open Space Fund and the remainder \$2.667M provided through State funds and grants, and private grants. A significant feat for the Town was paying off the bonds associated with on the Valley Floor. This allowed for a portion of the revenues allocated to the Open Space Fund to be reallocated to other essential capital projects.

A significant feat for the Town was paying off the bonds associated with the Valley Floor. This allowed for a portion of the revenues allocated to the Open Space Fund to be reallocated to other essential capital projects.

### Historical Expenditures for the Open Space Fund



Grey background indicates budgeted figures.

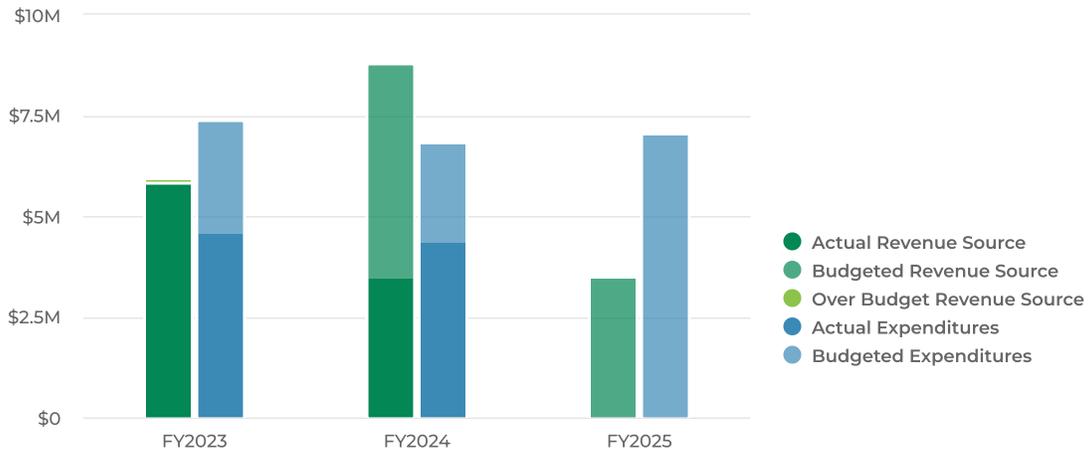
Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Open Space Fund	\$6,444,187	\$4,827,210	\$781,209	\$751,800	\$5,145,978	6.6%
<b>Total Open Space Fund:</b>	<b>\$6,444,187</b>	<b>\$4,827,210</b>	<b>\$781,209</b>	<b>\$751,800</b>	<b>\$5,145,978</b>	<b>6.6%</b>



The Water Fund functions as an enterprise fund – a government owned business with revenues essentially sustaining the utility. There are exceptions to the enterprise status, with significant funding coming from outside sources to help with significant capital projects.

## Summary

The Town of Telluride is projecting \$3.53M of revenue in FY2025, which represents a 59.8% decrease over the prior year. Budgeted expenditures are projected to increase by 3.2% or \$222.02K to \$7.06M in FY2025.



## Water Enterprise Fund Comprehensive Summary

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Beginning Fund Balance:	\$578,503	\$1,892,743	\$1,892,743	\$4,940,541
<b>Revenues</b>				
Taxes	\$583,357	\$582,528	\$582,528	\$584,371
Charges for Services	\$2,536,385	\$2,961,555	\$2,816,555	\$2,814,082
Miscellaneous Revenue	\$212,446	\$258,500	\$250,700	\$136,000
Contributions & Transfers	\$2,623,096	\$5,000,000	\$5,000,000	\$0
<b>Total Revenues:</b>	<b>\$5,955,284</b>	<b>\$8,802,583</b>	<b>\$8,649,783</b>	<b>\$3,534,453</b>
<b>Expenditures</b>				
Labor Costs	\$339,794	\$390,289	\$440,336	\$465,352
Purchased Services	\$130,687	\$285,077	\$285,077	\$450,403
Other	\$0	\$3,000	\$3,000	\$3,030
Materials & Equipment	\$226,946	\$338,503	\$325,212	\$344,504
Utilities	\$70,069	\$92,571	\$85,791	\$90,034
Transfers	\$509,529	\$447,749	\$447,749	\$458,081
Debt Service	\$973,881	\$1,427,786	\$1,427,786	\$1,325,773
Capital Outlay	\$2,390,138	\$3,852,035	\$2,587,035	\$3,921,850

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Total Expenditures:	\$4,641,044	\$6,837,009	\$5,601,985	\$7,059,026
Total Revenues Less Expenditures:	\$1,314,240	\$1,965,574	\$3,047,798	-\$3,524,573
Ending Fund Balance:	\$1,892,743	\$3,858,317	\$4,940,541	\$1,415,968

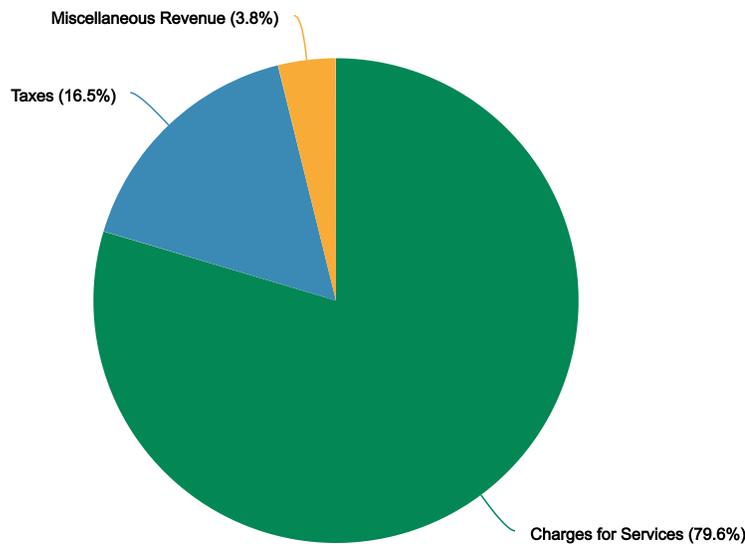
## Revenues by Source

Aside from capital transfers, the Water Fund generally sees revenues from monthly utility rate payments and also from tap fees -- one-time costs associated with new or increased service tap connections. Rate payments are intended to generally cover the operating component of the utility, while tap fees are generally used for improvements and capacity increases. In 2023, the Town again engaged professional services and conducted a thorough updated study of its utility rates. After several months of reporting, analysis and forecasting, the Town implemented yet another rate adjustment that will be implemented in 2025 and subsequent years. A more detailed discussion of this study and the resulting rate adjustments is provided below.

Utility rates for both the water and wastewater enterprises were not adjusted from 2008 through 2011 due to the economic downturn. As enterprise utilities, the collected rates must cover the operational costs as a government-owned business, the costs cannot be subsidized through general revenues of the Town.

The Town anticipates that a portion of the Water Fund's capital improvement plan will be funded through user revenues and tap fees, with the remaining portion through other sources such as transfers from the Capital Funds, grant funding and bonding. A COP in the amount of \$5M in 2025 contributed to the increase in revenues and is necessary to maintain aging infrastructure.

### Projected 2025 Revenues by Source



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Revenue Source						
Taxes	\$583,357	\$582,528	\$560,651	\$582,528	\$584,371	0.3%
Charges for Services	\$2,536,385	\$2,961,555	\$2,701,421	\$2,816,555	\$2,814,082	-5%
Miscellaneous Revenue	\$212,446	\$258,500	\$249,636	\$250,700	\$136,000	-47.4%

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Contributions & Transfers	\$2,623,096	\$5,000,000	\$20,637	\$5,000,000	\$0	-100%
<b>Total Revenue Source:</b>	<b>\$5,955,284</b>	<b>\$8,802,583</b>	<b>\$3,532,345</b>	<b>\$8,649,783</b>	<b>\$3,534,453</b>	<b>-59.8%</b>

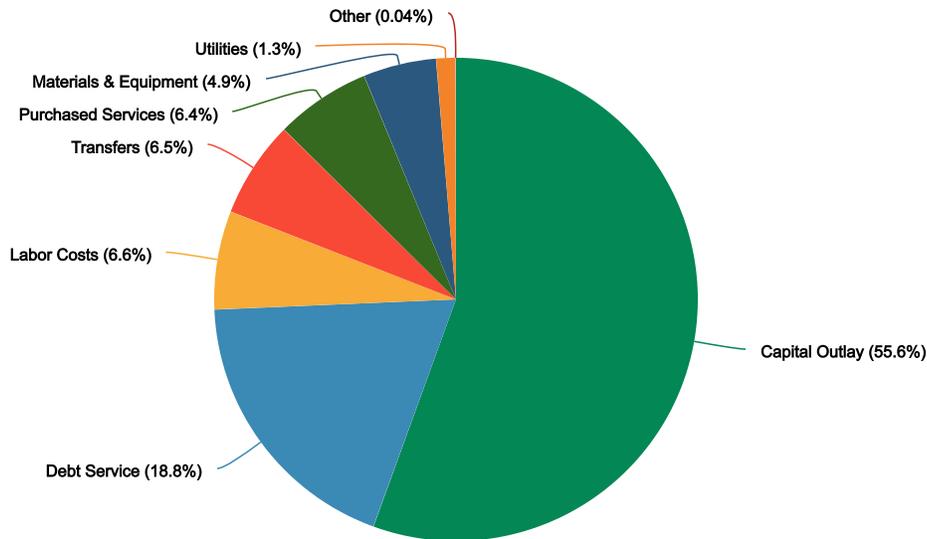
## Water Fund Expenditures

In addition to escalating debt service, the capital improvement expenditures related to the utility for the past ten years have been significant, including upgrades to the Mill Creek Water Treatment Plant, Pandora Water Treatment Plant, waterline replacements to address needed upgrades identified, equipment and meter replacement and other transmission and distribution repair and rehabilitation.

Large capital projects slated for 2025 include Pandora Plant improvements, repairing a high pressure line on Mill Creek and Tomboy, Lawson Hill pump station improvements, and a tank valve replacement at Stillwell. The second largest expenditure is debt service, at 19% of budgeted expenditures.

Pandora plant improvements include replacement of the water treatment membrane filters, they are past their life expectancy. Other improvements will be replacing the existing raw water isolation valve and removing the existing Idarado service line from the potable high-pressure line and reconnecting a new service line to the existing low pressure gravity line. The Lawson Hill Pump Station improvements include completing a new pump station installation, providing power to the pump station and installing telemetry and automation.

**Budgeted Expenditures by Expense Type Water Fund Expenditures**



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Expense Objects						
Labor Costs	\$339,794	\$390,289	\$451,220	\$440,336	\$465,352	19.2%
Purchased Services	\$130,687	\$285,077	\$229,104	\$285,077	\$450,403	58%

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Other	\$0	\$3,000	\$0	\$3,000	\$3,030	1%
Materials & Equipment	\$226,946	\$338,503	\$230,405	\$325,212	\$344,504	1.8%
Utilities	\$70,069	\$92,571	\$86,999	\$85,791	\$90,034	-2.7%
Transfers	\$509,529	\$447,749	\$447,749	\$447,749	\$458,081	2.3%
Debt Service	\$973,881	\$1,427,786	\$1,372,715	\$1,427,786	\$1,325,773	-7.1%
Capital Outlay	\$2,390,138	\$3,852,035	\$1,576,621	\$2,587,035	\$3,921,850	1.8%
<b>Total Expense Objects:</b>	<b>\$4,641,044</b>	<b>\$6,837,009</b>	<b>\$4,394,812</b>	<b>\$5,601,985</b>	<b>\$7,059,026</b>	<b>3.2%</b>



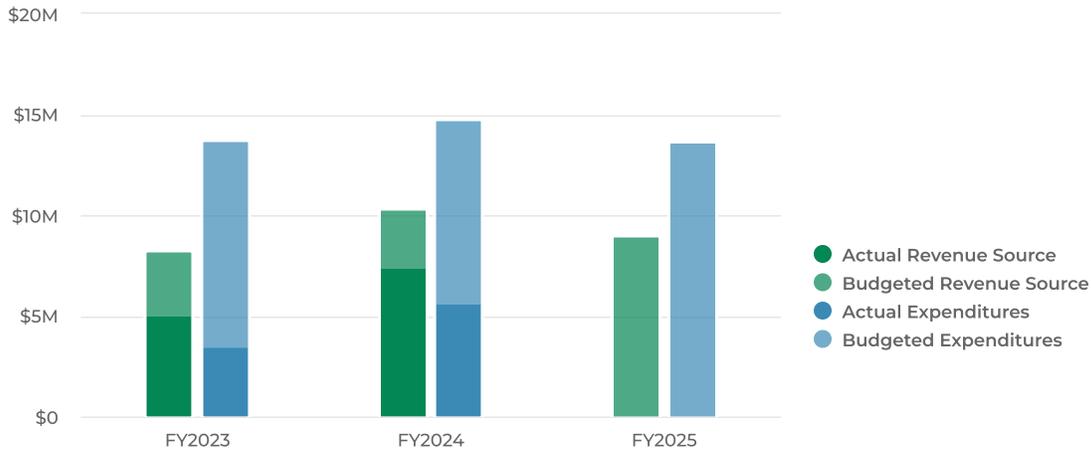
## Summary

The Town of Telluride is projecting \$9.06M of revenue in FY2025, which represents a 12.6% decrease over the prior year. Budgeted expenditures are projected to decrease by 7.5% or \$1.11M to \$13.73M in FY2025.

The Wastewater Fund also functions as an enterprise fund. The Fund has benefited from transfers from the Capital Fund, General Fund, Reserve Capital Improvement Fund and Town Lodgers’ Tax Fund to build up the fund balance. The Wastewater Treatment Plant (WWTP) is partially owned and funded through the nearby Town of Mountain Village that utilizes the facility for treatment of its effluent. The funding from Mountain Village amounts to approximately 35% of operating and capital expenditures.

The town selected a contract team for the Telluride Regional Wastewater Treatment Plant Expansion Project and began the progressive design build process in 2022. Other infrastructure updates at the Wastewater Plant include mechanical upgrades that were made in existing rotors of the oxidation ditches which produced energy savings and improved operations of the ditches themselves. Maintenance of the blowers in the aeration basins improved the thickening process for biosolids.

In 2024 the Town of Mountain Village purchased land for a possible future wastewater treatment plant site. The two towns signed a Memorandum of Understanding to work in tandem to achieve the best possible site and construction of the plant.



## Wastewater Enterprise Fund Comprehensive Summary

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Beginning Fund Balance:	\$10,044,364	\$11,606,572	\$11,606,572	\$10,113,016
<b>Revenues</b>				
Intergovernmental Revenue	\$885,100	\$3,960,500	\$1,287,780	\$3,624,938
Charges for Services	\$3,247,889	\$4,137,737	\$4,007,737	\$4,397,530
Miscellaneous Revenue	\$519,969	\$174,000	\$370,000	\$1,041,120
Contributions & Transfers	\$491,249	\$2,100,000	\$2,100,000	\$0
<b>Total Revenues:</b>	<b>\$5,144,207</b>	<b>\$10,372,237</b>	<b>\$7,765,517</b>	<b>\$9,063,588</b>

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Expenditures				
Labor Costs	\$426,117	\$595,856	\$562,764	\$871,752
Purchased Services	\$382,285	\$545,000	\$530,000	\$657,977
Other	\$130,695	\$134,000	\$99,000	\$139,162
Materials & Equipment	\$221,056	\$1,149,560	\$1,044,860	\$1,080,967
Utilities	\$180,490	\$285,295	\$221,000	\$264,724
Transfers	\$509,529	\$447,749	\$447,749	\$458,081
Debt Service	\$471,160	\$513,700	\$513,700	\$517,800
Capital Outlay	\$1,260,667	\$11,168,125	\$5,840,000	\$9,743,125
Total Expenditures:	\$3,581,999	\$14,839,285	\$9,259,073	\$13,733,587
Total Revenues Less Expenditures:	\$1,562,208	-\$4,467,048	-\$1,493,556	-\$4,669,999
Ending Fund Balance:	\$11,606,572	\$7,139,524	\$10,113,016	\$5,443,017



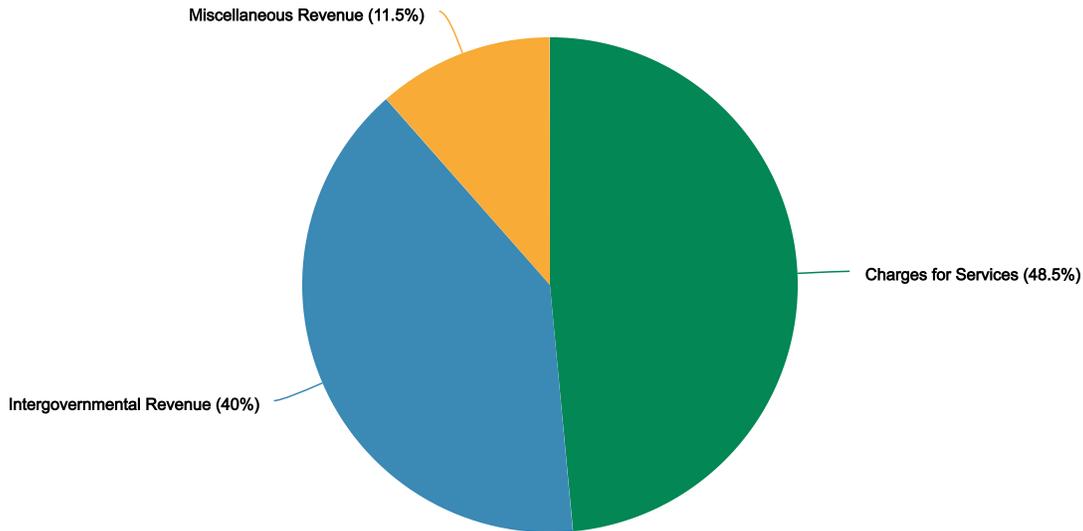
## Revenues by Source

Aside from capital transfers, the Wastewater Fund generally sees revenues from monthly utility rate payments, tap fees, and a 35% reimbursement from Mountain Village on capital and operating expenses related to the treatment plant. In 2023, the Town again engaged professional services and conducted a thorough updated study of its utility rates. After several months of reporting, analysis and forecasting, the Town implemented yet another rate adjustment that will be implemented in 2025 and subsequent years.

Utility rates for both the water and wastewater enterprises were not adjusted from 2008 through 2011 due to the economic downturn. As enterprise utilities, the collected rates must cover the operational costs as a government-owned business, the costs cannot be subsidized through general revenues of the Town. In 2019 the wastewater rates saw a vital rate increase of 70% and 2020 and 2021 an increase of 8%. 2025 increase is another 18%.

And like the Water Utility, the Town anticipates a portion of the CIP will be funded through user revenues, while a portion will be funded through other sources such as grant funding, debt, and Capital Fund transfers.

### Projected 2025 Revenues by Source



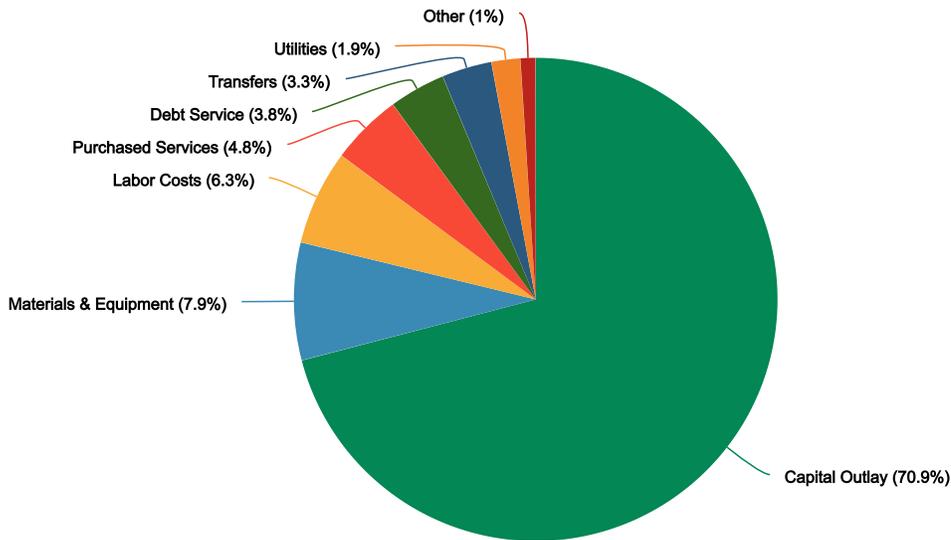
Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Revenue Source						
Intergovernmental Revenue	\$885,100	\$3,960,500	\$864,914	\$1,287,780	\$3,624,938	-8.5%
Charges for Services	\$3,247,889	\$4,137,737	\$4,046,441	\$4,007,737	\$4,397,530	6.3%
Miscellaneous Revenue	\$519,969	\$174,000	\$506,414	\$370,000	\$1,041,120	498.3%
Contributions & Transfers	\$491,249	\$2,100,000	\$2,100,000	\$2,100,000	\$0	-100%
<b>Total Revenue Source:</b>	<b>\$5,144,207</b>	<b>\$10,372,237</b>	<b>\$7,517,768</b>	<b>\$7,765,517</b>	<b>\$9,063,588</b>	<b>-12.6%</b>

# Wastewater Fund Expenditures

The main expenditures in the Wastewater fund for 2025 include improvements and engineering of the new Wastewater Treatment Plant. Other large projects include purchasing a new biosolids truck and trailer and system improvements. These improvements include lining potholes and eliminating aging infrastructure, as well as inflow and infiltration in the sewer collection system.

Funding strategy for Wastewater facility improvements is beginning to take shape beginning with the recent reallocation of open space funds. 15% of Open Space funds have been reallocated to the Reserve Capital Improvement Fund beginning August 1, 2023. Discussions with Bond Council and Underwriters continue frequently as to how best finance these large multi-million dollar capital projects.

**Budgeted Expenditures by Expense Type**



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Expense Objects						
Labor Costs	\$426,117	\$595,856	\$569,345	\$562,764	\$871,752	46.3%
Purchased Services	\$382,285	\$545,000	\$401,277	\$530,000	\$657,977	20.7%
Other	\$130,695	\$134,000	\$98,174	\$99,000	\$139,162	3.9%
Materials & Equipment	\$221,056	\$1,149,560	\$663,936	\$1,044,860	\$1,080,967	-6%
Utilities	\$180,490	\$285,295	\$167,480	\$221,000	\$264,724	-7.2%
Transfers	\$509,529	\$447,749	\$447,749	\$447,749	\$458,081	2.3%
Debt Service	\$471,160	\$513,700	\$470,632	\$513,700	\$517,800	0.8%
Capital Outlay	\$1,260,667	\$11,168,125	\$2,909,577	\$5,840,000	\$9,743,125	-12.8%
<b>Total Expense Objects:</b>	<b>\$3,581,999</b>	<b>\$14,839,285</b>	<b>\$5,728,171</b>	<b>\$9,259,073</b>	<b>\$13,733,587</b>	<b>-7.5%</b>

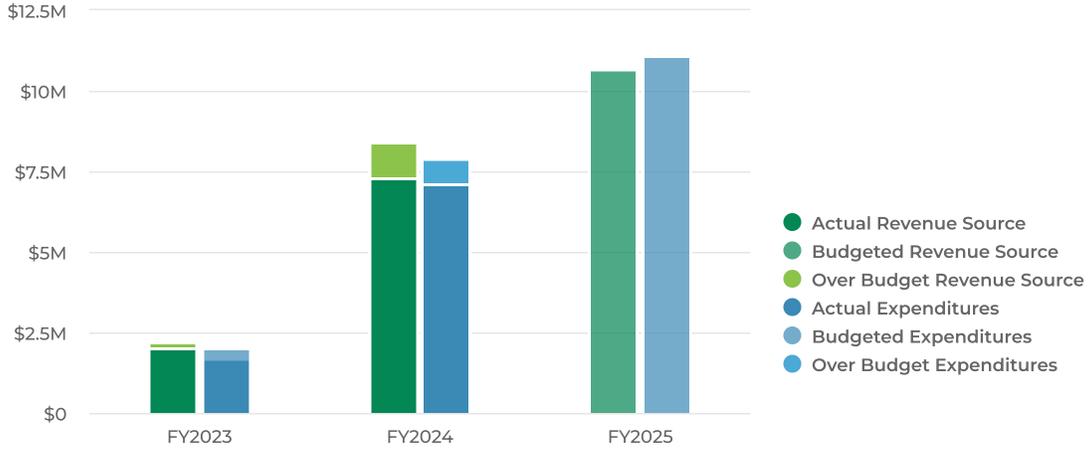


# Shandoka Fund

This fund accounts for the operation of the Shandoka apartments, which are town owned Affordable Housing units. This fund is a proprietary fund.

## Summary

The Town of Telluride is projecting \$10.68M of revenue in FY2025, which represents a 45.6% increase over the prior year. Budgeted expenditures are projected to increase by 55.7% or \$3.97M to \$11.1M in FY2025.



## Shandoka Fund Comprehensive Summary

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Beginning Fund Balance:	\$166,797	\$668,865	\$668,865	\$1,143,558
<b>Revenues</b>				
Charges for Services	\$1,997,999	\$1,960,731	\$1,960,731	\$2,005,465
Fines & Forfeitures	\$4,231	\$2,000	\$2,500	\$3,200
Miscellaneous Revenue	\$232,163	\$419,550	\$438,550	\$195,550
General Obligations (debt service)		\$4,950,000	\$4,950,000	\$8,474,000
<b>Total Revenues:</b>	<b>\$2,234,393</b>	<b>\$7,332,281</b>	<b>\$7,351,781</b>	<b>\$10,678,215</b>
<b>Expenditures</b>				
Labor Costs	\$451,852	\$551,261	\$321,725	\$392,941
Purchased Services	\$221,123	\$198,056	\$222,433	\$229,393
Other	\$26,196	\$22,034	\$7,800	\$350
Materials & Equipment	\$71,251	\$51,500	\$41,900	\$58,408
Utilities	\$356,599	\$356,839	\$356,839	\$376,882
Transfers	\$131,728	\$133,206	\$133,206	\$165,428
Debt Service	\$408,542	\$633,185	\$633,185	\$1,165,947
Capital Outlay	\$65,034	\$5,182,000	\$5,160,000	\$8,706,000



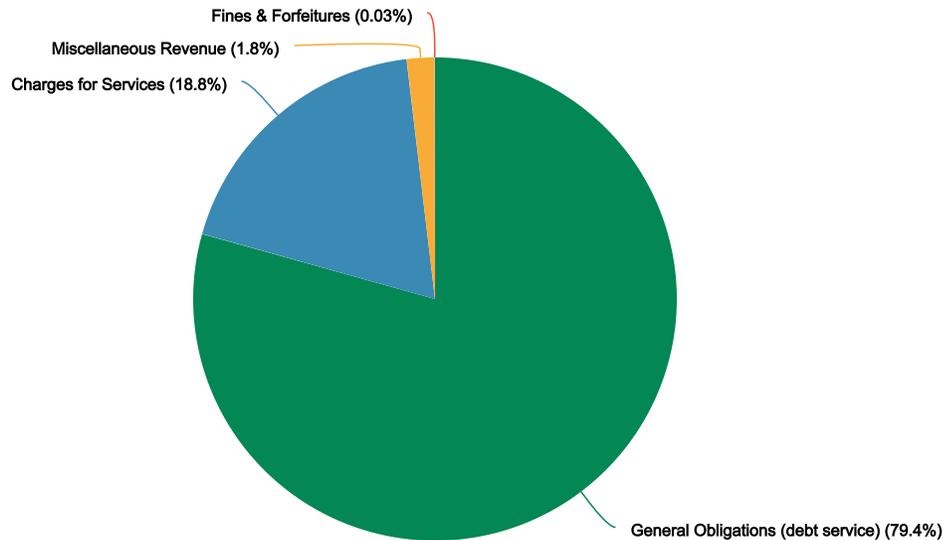
Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Total Expenditures:	\$1,732,325	\$7,128,081	\$6,877,088	\$11,095,349
Total Revenues Less Expenditures:	\$502,068	\$204,200	\$474,693	-\$417,134
Ending Fund Balance:	\$668,865	\$873,065	\$1,143,558	\$726,424

## Revenues by Source

Town has implemented a tiered rent system across all affordable housing projects the town operates. There have been low rent increases in the past including a 0% increase in 2021 following the Covid-19 pandemic. Council decided to do a larger increase in 2023 to make up for the years of low increases. Current rents are at 58%-72% of AMI.

A COP was received in 2024 and potentially another in 2025 to remodel building F at the Shandoka housing complex. A two phase project to unhome as many residents as possible.

### Projected 2025 Revenues by Source

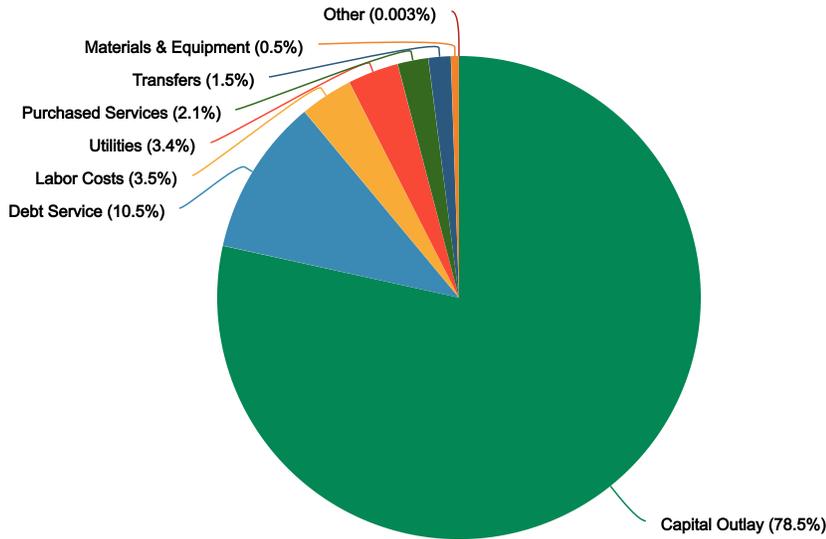


Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Revenue Source						
Charges for Services	\$1,997,999	\$1,960,731	\$1,927,395	\$1,960,731	\$2,005,465	2.3%
Fines & Forfeitures	\$4,231	\$2,000	\$1,805	\$2,500	\$3,200	60%
Miscellaneous Revenue	\$232,163	\$419,550	\$442,155	\$438,550	\$195,550	-53.4%
General Obligations (debt service)		\$4,950,000	\$4,950,816	\$4,950,000	\$8,474,000	71.2%
Contributions & Transfers	\$0	\$0	\$1,096,087	\$0	\$0	0%
Total Revenue Source:	\$2,234,393	\$7,332,281	\$8,418,258	\$7,351,781	\$10,678,215	45.6%

# Shandoka Fund Expenditures

Staff has decided to allocate the Housing Department’s salaries between each of the town owned housing projects. This will better align with best practices. This fund has been able to cover operating costs annually, but not all large capital projects. Capital projects were postponed to 2025 due to contractor availability. Capital projects slated for 2025 include window replacement, carpet replacement, and irrigation installation.

Shandoka Fund Expenditures

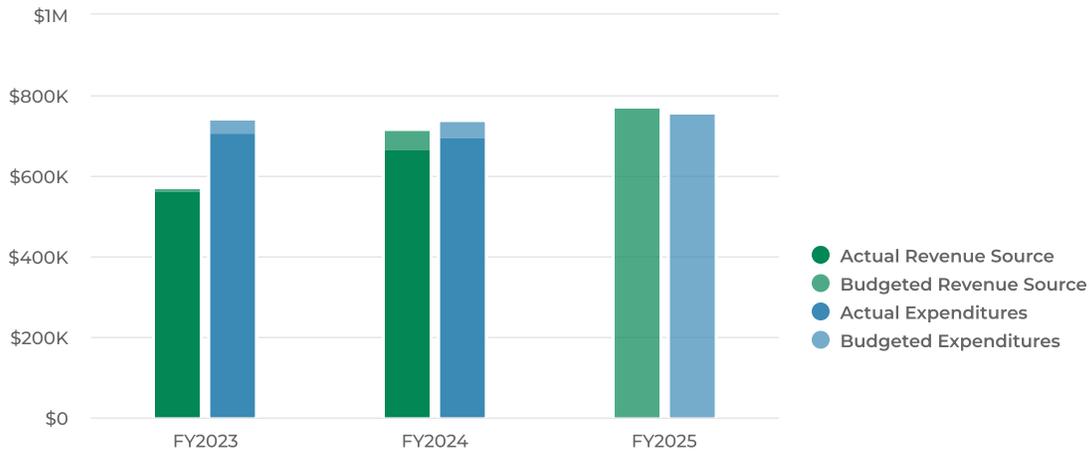


Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Expense Objects						
Labor Costs	\$451,852	\$551,261	\$341,301	\$321,725	\$392,941	-28.7%
Purchased Services	\$221,123	\$198,056	\$238,865	\$222,433	\$229,393	15.8%
Other	\$26,196	\$22,034	\$14,894	\$7,800	\$350	-98.4%
Materials & Equipment	\$71,251	\$51,500	\$42,105	\$41,900	\$58,408	13.4%
Utilities	\$356,599	\$356,839	\$261,650	\$356,839	\$376,882	5.6%
Transfers	\$131,728	\$133,206	\$133,206	\$133,206	\$165,428	24.2%
Debt Service	\$408,542	\$633,185	\$635,332	\$633,185	\$1,165,947	84.1%
Capital Outlay	\$65,034	\$5,182,000	\$6,238,014	\$5,160,000	\$8,706,000	68%
<b>Total Expense Objects:</b>	<b>\$1,732,325</b>	<b>\$7,128,081</b>	<b>\$7,905,367</b>	<b>\$6,877,088</b>	<b>\$11,095,349</b>	<b>55.7%</b>

This fund accounts for the operation of the Virginia Placer apartments as well as the Boarding House, which are town owned Affordable Housing projects. Both were constructed in 2017. 2019 is the first year they were fully occupied. This fund is a proprietary fund.

## Summary

The Town of Telluride is projecting \$774.06K of revenue in FY2025, which represents a 8.0% increase over the prior year. Budgeted expenditures are projected to increase by 2.3% or \$17.21K to \$758.24K in FY2025.



## Virginia Placer Fund Comprehensive Summary

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Beginning Fund Balance:	\$340,535	\$194,948	\$194,948	\$202,425
<b>Revenues</b>				
Charges for Services	\$558,764	\$605,887	\$605,887	\$647,909
Fines & Forfeitures	\$4,004	\$10,740	\$10,400	\$7,400
Miscellaneous Revenue	\$2,608	\$3,200	\$1,775	\$2,750
Contributions & Transfers	\$0	\$97,000	\$97,000	\$116,000
<b>Total Revenues:</b>	<b>\$565,376</b>	<b>\$716,827</b>	<b>\$715,062</b>	<b>\$774,059</b>
<b>Expenditures</b>				
Labor Costs	\$4,894	\$36,247	\$27,525	\$27,258
Purchased Services	\$55,393	\$83,720	\$65,924	\$74,932
Other	\$0	\$0	\$0	\$9,060
Materials & Equipment	\$6,854	\$18,100	\$11,165	\$18,150
Utilities	\$80,471	\$84,110	\$84,110	\$90,565
Transfers	\$0	\$0	\$0	\$17,830
Debt Service	\$557,489	\$518,861	\$518,861	\$519,449
Capital Outlay	\$5,862	\$0	\$0	\$1,000

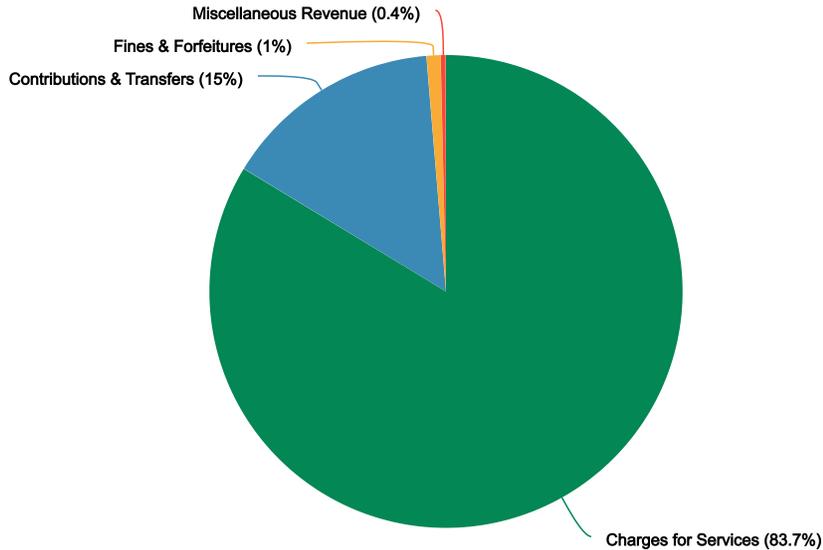
Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Total Expenditures:	\$710,963	\$741,039	\$707,585	\$758,244
Total Revenues Less Expenditures:	-\$145,587	-\$24,212	\$7,477	\$15,816
Ending Fund Balance:	\$194,948	\$170,736	\$202,425	\$218,241

## Revenues by Source

Town has implemented a tiered rent system across all affordable housing projects the town operates. There have been low rent increases in the past including a 0% increase in 2021 following the Covid-19 pandemic. Council decided to do a larger increase in 2023 to make up for the years of low increases.

Virginia Placer uses reserves annually in order to operate. The Virginia Placer two-bedroom apartments were targeted at 88% AMI when approved. Staff has discussed having the Shandoka Fund subsidize this fund in the future.

### Projected 2025 Revenues by Source

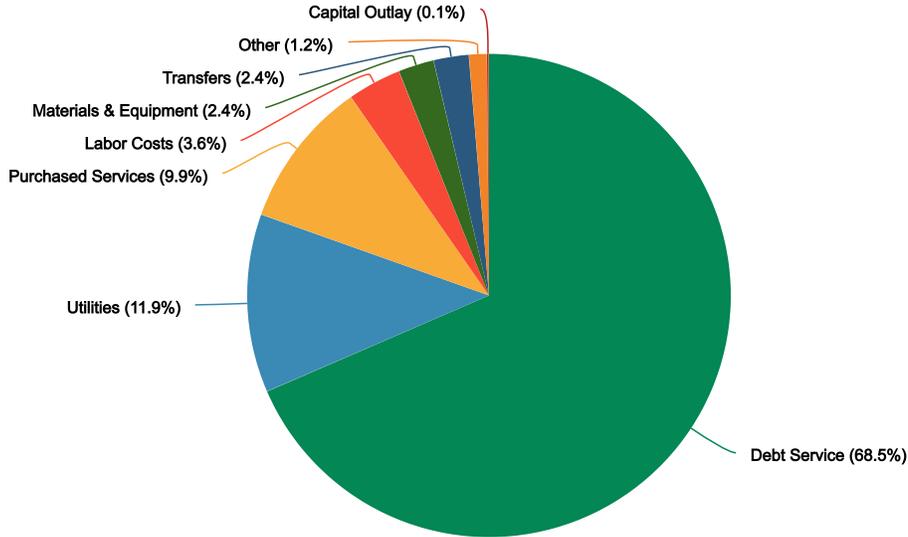


Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Revenue Source						
Charges for Services	\$558,764	\$605,887	\$562,033	\$605,887	\$647,909	6.9%
Fines & Forfeitures	\$4,004	\$10,740	\$10,657	\$10,400	\$7,400	-31.1%
Miscellaneous Revenue	\$2,608	\$3,200	\$1,230	\$1,775	\$2,750	-14.1%
Contributions & Transfers	\$0	\$97,000	\$97,000	\$97,000	\$116,000	19.6%
Total Revenue Source:	\$565,376	\$716,827	\$670,920	\$715,062	\$774,059	8%

# Virginia Placer Fund Expenditures

Staff has decided to allocate the Housing Department’s salaries between each of the town owned housing projects. This will better align with best practices. This will affect Boarding House expenditures. The largest expense in the Virginia Placer Fund is debt service.

Virginia Placer Fund Expenditures



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Expense Objects						
Labor Costs	\$4,894	\$36,247	\$23,555	\$27,525	\$27,258	-24.8%
Purchased Services	\$55,393	\$83,720	\$73,584	\$65,924	\$74,932	-10.5%
Other	\$0	\$0	\$0	\$0	\$9,060	N/A
Materials & Equipment	\$6,854	\$18,100	\$5,578	\$11,165	\$18,150	0.3%
Utilities	\$80,471	\$84,110	\$78,441	\$84,110	\$90,565	7.7%
Transfers	\$0	\$0	\$0	\$0	\$17,830	N/A
Debt Service	\$557,489	\$518,861	\$517,297	\$518,861	\$519,449	0.1%
Capital Outlay	\$5,862	\$0	\$0	\$0	\$1,000	N/A
<b>Total Expense Objects:</b>	<b>\$710,963</b>	<b>\$741,039</b>	<b>\$698,455</b>	<b>\$707,585</b>	<b>\$758,244</b>	<b>2.3%</b>

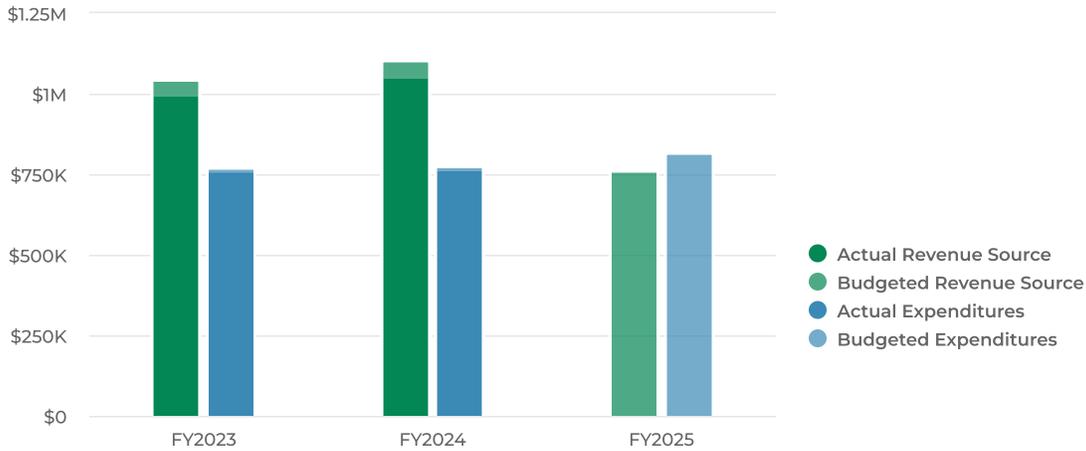


# Sunnyside Fund

This fund accounts for the operation of the Sunnyside apartments, which is a town owned Affordable Housing project. This project was fully occupied in the spring of 2023. This fund is a proprietary fund.

## Summary

The Town of Telluride is projecting \$761.87K of revenue in FY2025, which represents a 31.2% decrease over the prior year. Budgeted expenditures are projected to increase by 5.8% or \$45.21K to \$820.69K in FY2025.



## Sunnyside Fund Comprehensive Summary

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Beginning Fund Balance:	-\$22,588	\$213,869	\$213,869	\$587,210
<b>Revenues</b>				
Charges for Services	\$506,957	\$672,510	\$672,510	\$713,954
Fines & Forfeitures	\$325	\$500	\$500	\$500
Miscellaneous Revenue	\$457,531	\$398,717	\$398,367	\$47,417
Contributions & Transfers	\$35,000	\$35,000	\$35,000	\$0
<b>Total Revenues:</b>	<b>\$999,813</b>	<b>\$1,106,727</b>	<b>\$1,106,377</b>	<b>\$761,871</b>
<b>Expenditures</b>				
Labor Costs	\$42,662	\$30,296	\$26,571	\$36,222
Purchased Services	\$4,671	\$11,200	\$10,200	\$76,105
Other	\$32,994	\$14,112	\$3,200	\$0
Materials & Equipment	\$713	\$6,900	\$6,650	\$12,356
Utilities	\$89,376	\$119,590	\$92,540	\$83,439
Transfers	\$0	\$0	\$0	\$17,265
Debt Service	\$592,873	\$590,375	\$590,875	\$592,300
Capital Outlay	\$67	\$3,000	\$3,000	\$3,000

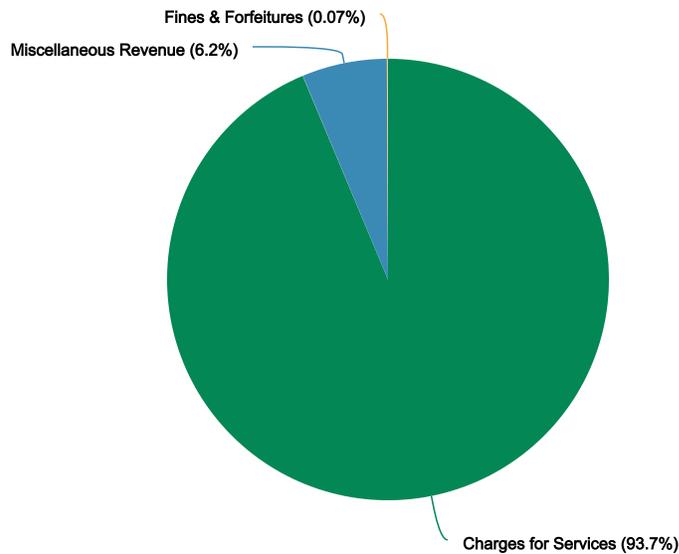


Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Total Expenditures:	\$763,356	\$775,473	\$733,036	\$820,687
Total Revenues Less Expenditures:	\$236,457	\$331,254	\$373,341	-\$58,816
Ending Fund Balance:	\$213,869	\$545,123	\$587,210	\$528,394

## Revenues by Source

Town has implemented a tiered rent system across all affordable housing projects the town operates. The increase will be tiered based on lease renewal dates depending on how significant the increase is. Tiered rates will be fully implemented within two years. The Sunnyside Fund is using the interest from the bond funds in 2023 and 2024 to maintain a positive fund balance and in order to meet debt service coverage requirements.

### Projected 2025 Revenues by Source

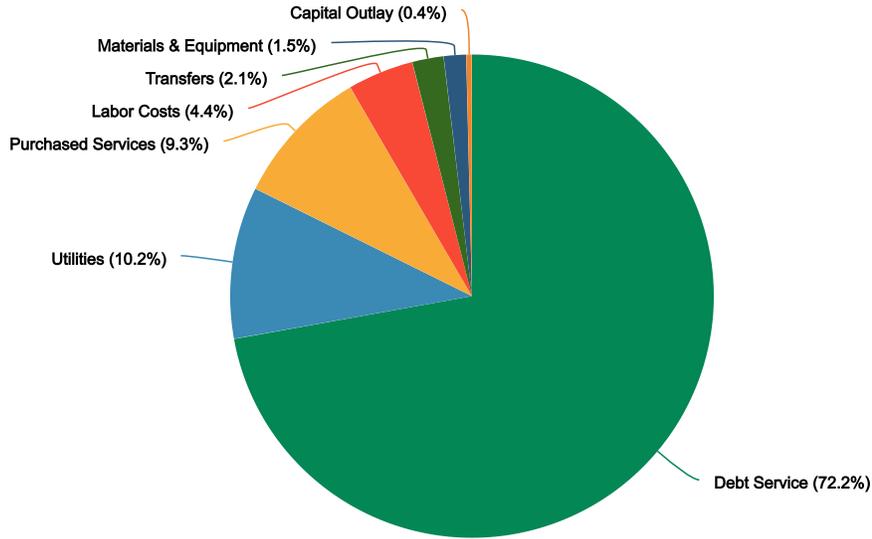


Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Revenue Source						
Charges for Services	\$506,957	\$672,510	\$637,751	\$672,510	\$713,954	6.2%
Fines & Forfeitures	\$325	\$500	\$400	\$500	\$500	0%
Miscellaneous Revenue	\$457,531	\$398,717	\$380,892	\$398,367	\$47,417	-88.1%
Contributions & Transfers	\$35,000	\$35,000	\$35,000	\$35,000	\$0	-100%
Total Revenue Source:	\$999,813	\$1,106,727	\$1,054,043	\$1,106,377	\$761,871	-31.2%

# Sunnyside Fund Expenditures

Staff has decided to allocate the Housing Department’s salaries between each of the town owned housing projects. This will better align with best practices, but it will effect the Sunnyside fund balance, which was budgeted tightly when it was created.

Sunnyside Fund Expenditures

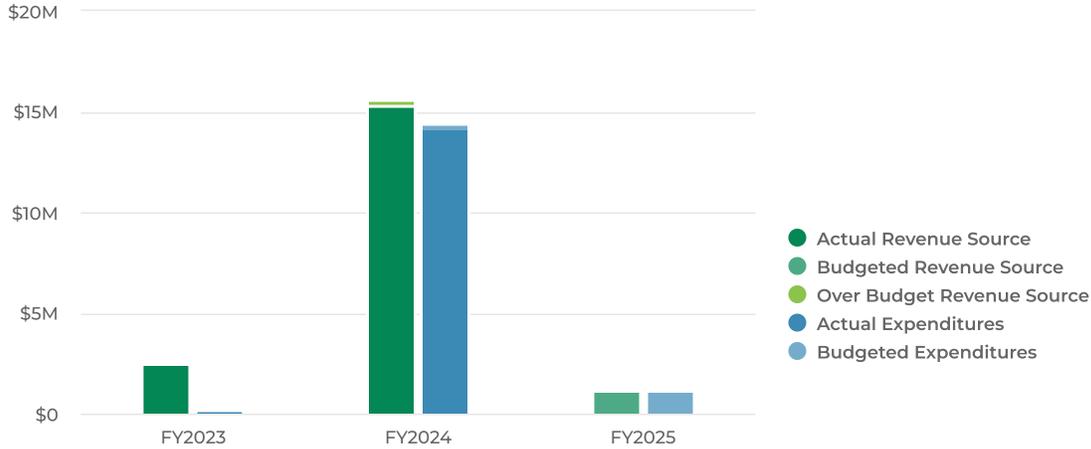


Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Expense Objects						
Labor Costs	\$42,662	\$30,296	\$27,841	\$26,571	\$36,222	19.6%
Purchased Services	\$4,671	\$11,200	\$10,854	\$10,200	\$76,105	579.5%
Other	\$32,994	\$14,112	\$11,596	\$3,200	\$0	-100%
Materials & Equipment	\$713	\$6,900	\$5,022	\$6,650	\$12,356	79.1%
Utilities	\$89,376	\$119,590	\$121,467	\$92,540	\$83,439	-30.2%
Transfers	\$0	\$0		\$0	\$17,265	N/A
Debt Service	\$592,873	\$590,375	\$589,441	\$590,875	\$592,300	0.3%
Capital Outlay	\$67	\$3,000	\$1,954	\$3,000	\$3,000	0%
<b>Total Expense Objects:</b>	<b>\$763,356</b>	<b>\$775,473</b>	<b>\$768,175</b>	<b>\$733,036</b>	<b>\$820,687</b>	<b>5.8%</b>

This fund accounts for the operation of the Voodoo apartments, which is a town owned Affordable Housing project. This project was fully occupied in the fall of 2024. This fund is a proprietary fund.

## Summary

The Town of Telluride is projecting \$1.2M of revenue in FY2025, which represents a 92.1% decrease over the prior year. Budgeted expenditures are projected to decrease by 91.6% or \$13.21M to \$1.21M in FY2025.



## Voodoo Housing Enterprise Fund Comprehensive Summary

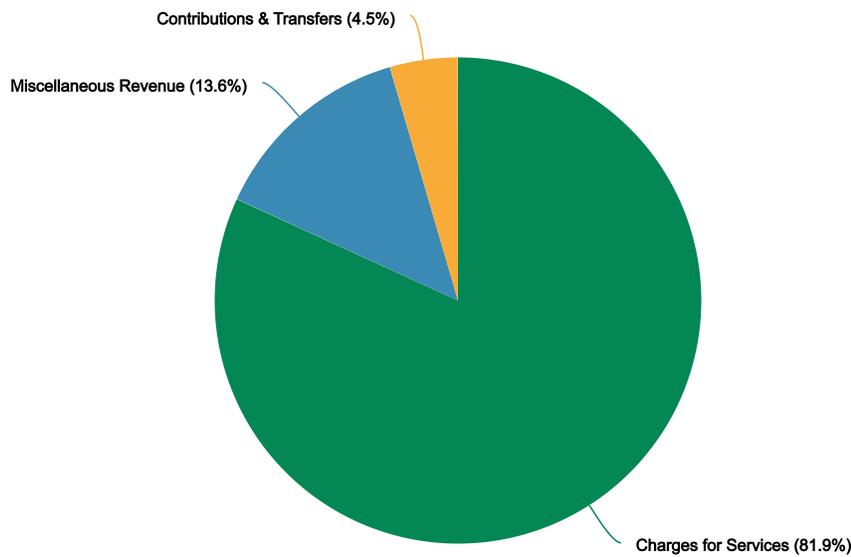
Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Beginning Fund Balance:	\$1	\$391,197	\$391,197	\$1,015,115
<b>Revenues</b>				
Charges for Services	\$0	\$261,651	\$220,857	\$986,282
Miscellaneous Revenue	\$0	\$2,338,777	\$2,117,000	\$164,227
Contributions & Transfers	\$2,484,157	\$0	\$0	\$0
General Obligations (debt service)	\$0	\$12,643,692	\$12,643,692	\$0
Contributions & Transfers	\$0	\$54,431	\$54,431	\$54,431
<b>Total Revenues:</b>	<b>\$2,484,157</b>	<b>\$15,298,551</b>	<b>\$15,035,980</b>	<b>\$1,204,940</b>
<b>Expenditures</b>				
Labor Costs		\$0	\$0	\$27,018
Purchased Services		\$13,700	\$2,700	\$68,800
Other		\$500	\$500	\$1,200
Materials & Equipment		\$250	\$250	\$7,050
Utilities		\$7,780	\$7,780	\$29,030
Debt Service	\$187,721	\$624,264	\$625,049	\$1,079,840

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Capital Outlay	\$0	\$13,775,533	\$13,775,783	\$1,000
Total Expenditures:	\$187,721	\$14,422,027	\$14,412,062	\$1,213,938
Total Revenues Less Expenditures:	\$2,296,436	\$876,524	\$623,918	-\$8,998
Ending Fund Balance:	\$2,296,437	\$1,267,721	\$1,015,115	\$1,006,117

## Revenues by Source

Town has implemented a tiered rate structure at all Town owned affordable housing projects. The Voodoo Fund is using the interest from the bond funds in 2023 and 2024 to maintain a positive fund balance in order to meet debt service coverage requirements.

### Projected 2025 Revenues by Source

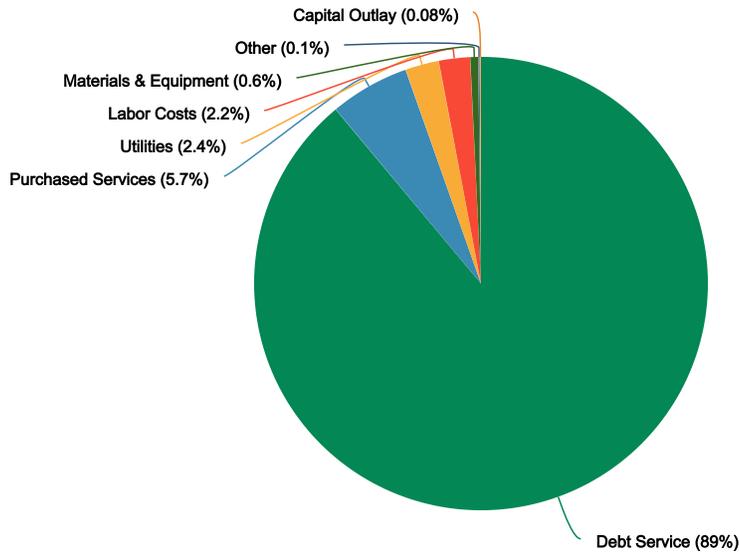


Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Revenue Source						
Charges for Services	\$0	\$261,651	\$121,034	\$220,857	\$986,282	276.9%
Miscellaneous Revenue	\$0	\$2,338,777	\$2,224,595	\$2,117,000	\$164,227	-93%
Contributions & Transfers	\$2,484,157	\$0	\$305,259	\$0	\$0	0%
General Obligations (debt service)	\$0	\$12,643,692	\$12,643,692	\$12,643,692	\$0	-100%
Contributions & Transfers	\$0	\$54,431	\$327,231	\$54,431	\$54,431	0%
Total Revenue Source:	\$2,484,157	\$15,298,551	\$15,621,811	\$15,035,980	\$1,204,940	-92.1%

# Voodoo Fund Expenditures

Staff has decided to allocate the Housing Department's salaries between each of the town owned housing projects. This will better align with best practices. The largest expense in this fund is debt service payments. Otherwise the fund runs very lean on operating costs.

Voodoo Fund Expenditures



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Expense Objects						
Labor Costs		\$0	\$206	\$0	\$27,018	N/A
Purchased Services		\$13,700	\$12,675	\$2,700	\$68,800	402.2%
Other		\$500	-\$120	\$500	\$1,200	140%
Materials & Equipment		\$250		\$250	\$7,050	2,720%
Utilities		\$7,780	\$9,165	\$7,780	\$29,030	273.1%
Debt Service	\$187,721	\$624,264	\$715,453	\$625,049	\$1,079,840	73%
Capital Outlay	\$0	\$13,775,533	\$13,489,075	\$13,775,783	\$1,000	-100%
<b>Total Expense Objects:</b>	<b>\$187,721</b>	<b>\$14,422,027</b>	<b>\$14,226,453</b>	<b>\$14,412,062</b>	<b>\$1,213,938</b>	<b>-91.6%</b>

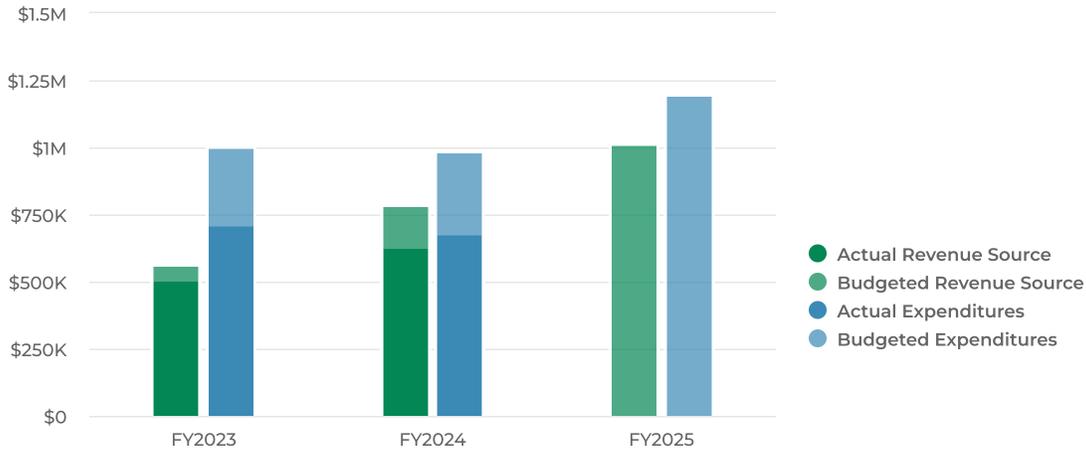


# Parking Fund

This Fund accounts for all Town parking meter fees, parking permit fees and related activity. Responsible for paying debt on the SilverJack parking garage. This is a proprietary or enterprise fund.

## Summary

The Town of Telluride is projecting \$1.02M of revenue in FY2025, which represents a 29.2% increase over the prior year. Budgeted expenditures are projected to increase by 21.6% or \$213.53K to \$1.2M in FY2025.



## Parking Fund Comprehensive Summary

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget
Beginning Fund Balance:	\$910,339	\$704,280	\$704,280	\$704,280	\$741,363
<b>Revenues</b>					
Licenses & Permits	\$338,566	\$711,558	\$441,052	\$567,558	\$761,948
Fines & Forfeitures	\$173,853	\$75,000	\$194,084	\$168,000	\$224,000
Miscellaneous Revenue	\$0	\$0	\$0	\$0	\$30,000
<b>Total Revenues:</b>	<b>\$512,419</b>	<b>\$786,558</b>	<b>\$635,136</b>	<b>\$735,558</b>	<b>\$1,015,948</b>
<b>Expenditures</b>					
Purchased Services	\$91,945	\$143,848	\$99,300	\$110,848	\$284,317
Other	\$46,982	\$45,513	\$42,300	\$45,513	\$46,875
Materials & Equipment	\$1,349	\$3,000	\$628	\$3,000	\$3,000
Utilities	\$15,342	\$12,600	\$14,509	\$15,000	\$15,450
Debt Service	\$420,315	\$409,114	\$408,224	\$409,114	\$410,463
Capital Outlay	\$142,545	\$375,000	\$118,905	\$115,000	\$442,500
<b>Total Expenditures:</b>	<b>\$718,478</b>	<b>\$989,075</b>	<b>\$683,865</b>	<b>\$698,475</b>	<b>\$1,202,605</b>
<b>Total Revenues Less Expenditures:</b>	<b>-\$206,059</b>	<b>-\$202,517</b>	<b>-\$48,730</b>	<b>\$37,083</b>	<b>-\$186,656</b>
<b>Ending Fund Balance:</b>	<b>\$704,280</b>	<b>\$501,763</b>	<b>\$655,550</b>	<b>\$741,363</b>	<b>\$554,707</b>

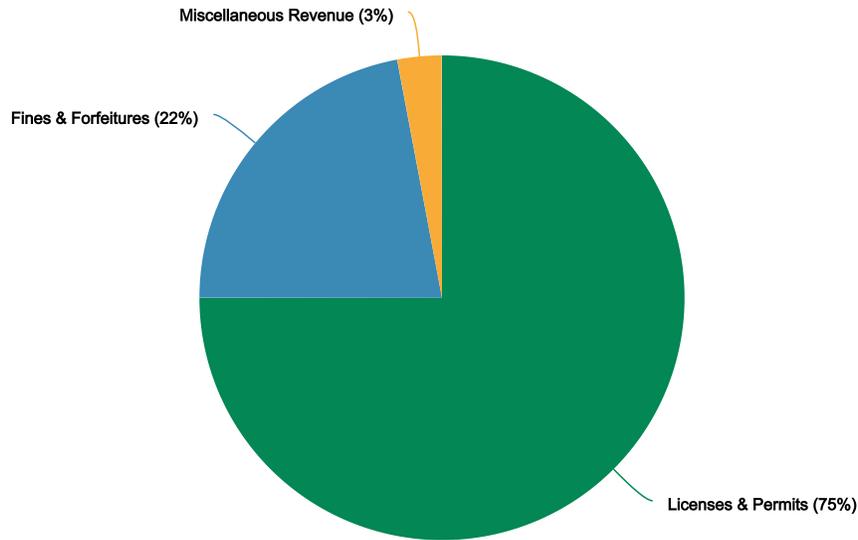


## Revenues by Source

The major revenues in the Parking Fund come from on-street parking, SilverJack parking garage, parking permits, and parking fines. In 2021 the town implemented the ParkMobile app for on street parking. Current meter rates are \$2.00/hr for SilverJack and on street parking.

The 2025 Budget will see rate increases for parking fines, permits and hourly on street parking. Expanded pay to park zones will increase revenues into this fund as well.

### Projected 2025 Revenues by Source

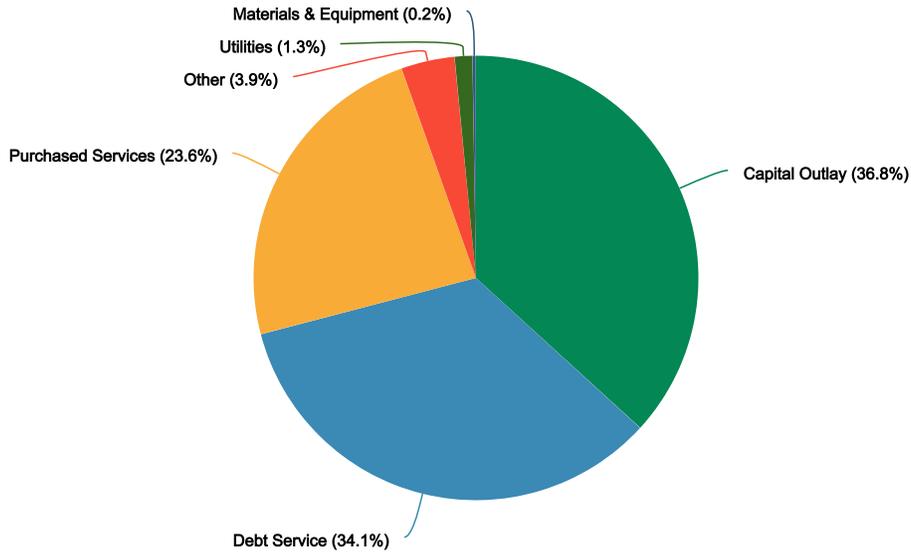


Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Revenue Source						
Licenses & Permits	\$338,566	\$711,558	\$441,052	\$567,558	\$761,948	7.1%
Fines & Forfeitures	\$173,853	\$75,000	\$194,084	\$168,000	\$224,000	198.7%
Miscellaneous Revenue	\$0	\$0	\$0	\$0	\$30,000	N/A
<b>Total Revenue Source:</b>	<b>\$512,419</b>	<b>\$786,558</b>	<b>\$635,136</b>	<b>\$735,558</b>	<b>\$1,015,948</b>	<b>29.2%</b>

# Parking Fund Expenditures

Major expenditures in the Parking Fund include maintenance, parking permit system, capital outlay and debt service. There is also a large expenditure for the Lot L feasibility study. The 2025 budget includes installation of Electric Vehicle charging stations, a license plate reader vehicle and system as well as additional meters for expanded pay to park zones.

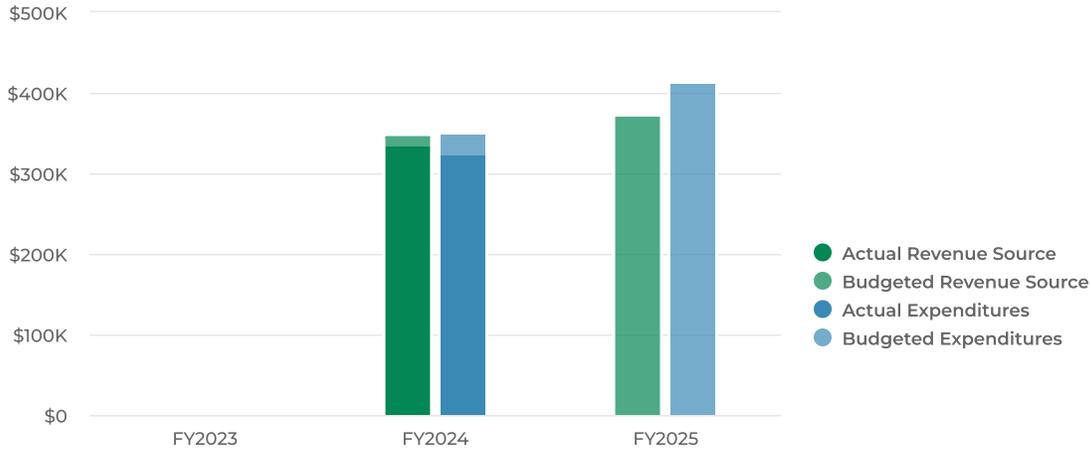
Parking Fund Expenditures



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Expense Objects						
Purchased Services	\$91,945	\$143,848	\$99,300	\$110,848	\$284,317	97.7%
Other	\$46,982	\$45,513	\$42,300	\$45,513	\$46,875	3%
Materials & Equipment	\$1,349	\$3,000	\$628	\$3,000	\$3,000	0%
Utilities	\$15,342	\$12,600	\$14,509	\$15,000	\$15,450	22.6%
Debt Service	\$420,315	\$409,114	\$408,224	\$409,114	\$410,463	0.3%
Capital Outlay	\$142,545	\$375,000	\$118,905	\$115,000	\$442,500	18%
<b>Total Expense Objects:</b>	<b>\$718,478</b>	<b>\$989,075</b>	<b>\$683,865</b>	<b>\$698,475</b>	<b>\$1,202,605</b>	<b>21.6%</b>

The Town took over Elaine's Place Daycare on January 1, 2024. This operation is accounted for in the Child Development Fund. The daycare facility has a maximum capacity of 13 toddlers aged 18-36 months.

## Summary



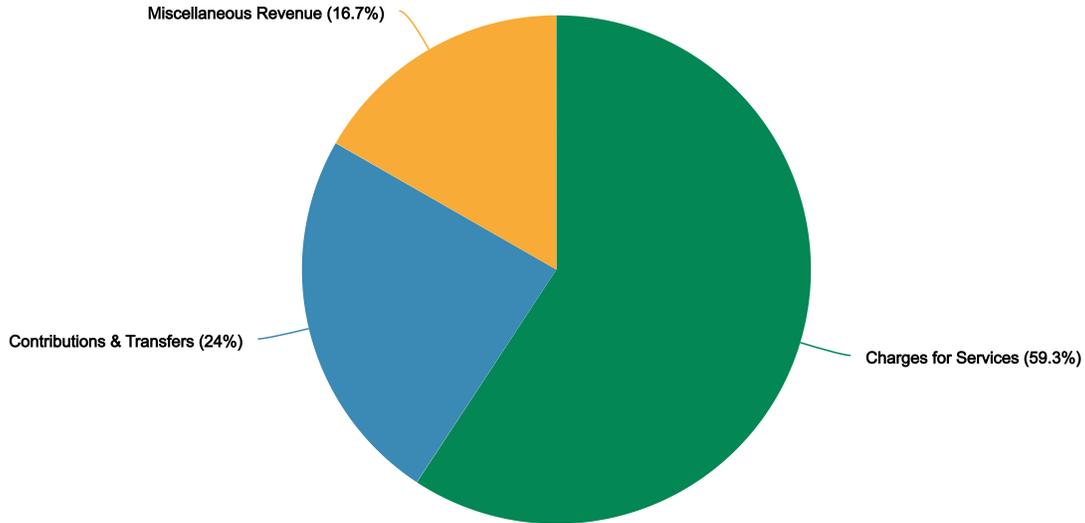
## Child Development Fund Comprehensive Summary

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Beginning Fund Balance:	N/A	\$0	\$0	\$41,380
<b>Revenues</b>				
Charges for Services		\$202,885	\$194,713	\$221,790
Miscellaneous Revenue		\$62,500	\$62,500	\$62,500
Contributions & Transfers		\$85,000	\$85,000	\$90,000
<b>Total Revenues:</b>		<b>\$350,385</b>	<b>\$342,213</b>	<b>\$374,290</b>
<b>Expenditures</b>				
Labor Costs		\$334,803	\$286,260	\$399,256
Purchased Services		\$7,955	\$7,595	\$7,755
Materials & Equipment		\$5,982	\$3,982	\$4,800
Utilities		\$2,653	\$2,996	\$2,653
<b>Total Expenditures:</b>	<b>\$0</b>	<b>\$351,393</b>	<b>\$300,833</b>	<b>\$414,464</b>
<b>Total Revenues Less Expenditures:</b>	<b>\$0</b>	<b>-\$1,008</b>	<b>\$41,380</b>	<b>-\$40,174</b>
<b>Ending Fund Balance:</b>	<b>N/A</b>	<b>-\$1,008</b>	<b>\$41,380</b>	<b>\$1,206</b>

## Revenues by Source

The main source of revenue is from tuition income and grants. Due to the cost of daycare services per child, this fund is heavily subsidized by the general fund. Grants come from Strong Start, Bright Futures and are awarded to individual families to offset daycare costs.

### Projected 2025 Revenues by Source

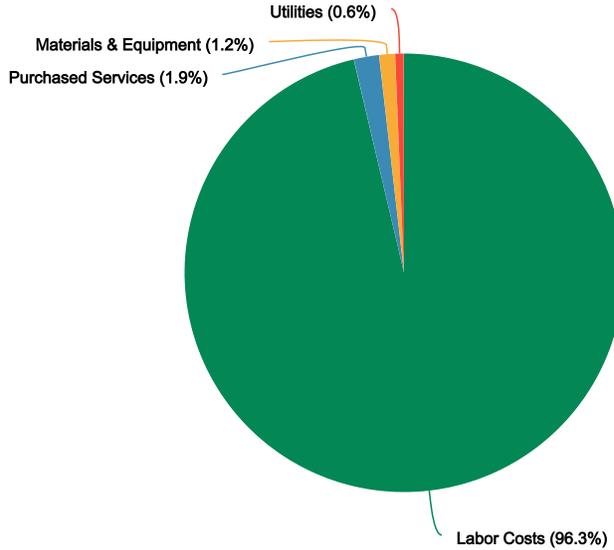


Name	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Revenue Source					
Charges for Services	\$202,885	\$181,270	\$194,713	\$221,790	9.3%
Miscellaneous Revenue	\$62,500	\$45,723	\$62,500	\$62,500	0%
Contributions & Transfers	\$85,000	\$110,000	\$85,000	\$90,000	5.9%
<b>Total Revenue Source:</b>	<b>\$350,385</b>	<b>\$336,993</b>	<b>\$342,213</b>	<b>\$374,290</b>	<b>6.8%</b>

# Child Development Fund Expenditures

The major expenditures through this fund are labor, travel and training, and food and supplies. Staff continues to evaluate grant opportunities in order to sustain this fund.

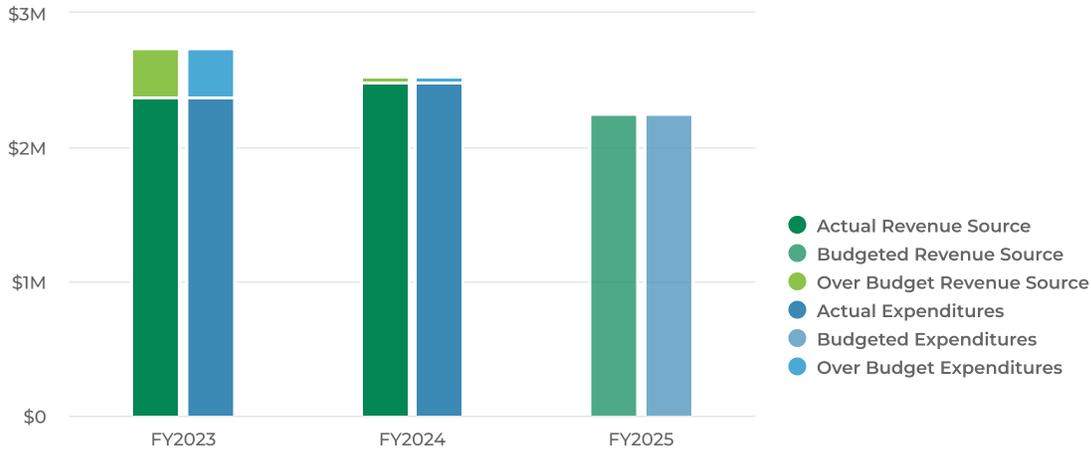
## Child Development Fund Expenditures



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Expense Objects						
Labor Costs		\$334,803	\$313,541	\$286,260	\$399,256	19.3%
Purchased Services		\$7,955	\$1,969	\$7,595	\$7,755	-2.5%
Materials & Equipment		\$5,982	\$6,302	\$3,982	\$4,800	-19.8%
Utilities		\$2,653	\$3,891	\$2,996	\$2,653	0%
<b>Total Expense Objects:</b>	<b>\$0</b>	<b>\$351,393</b>	<b>\$325,702</b>	<b>\$300,833</b>	<b>\$414,464</b>	<b>17.9%</b>

## Summary

The Town of Telluride is projecting \$2.26M of revenue in FY2025, which represents a 9.2% decrease over the prior year. Budgeted expenditures are projected to decrease by 9.2% or \$229.65K to \$2.26M in FY2025.



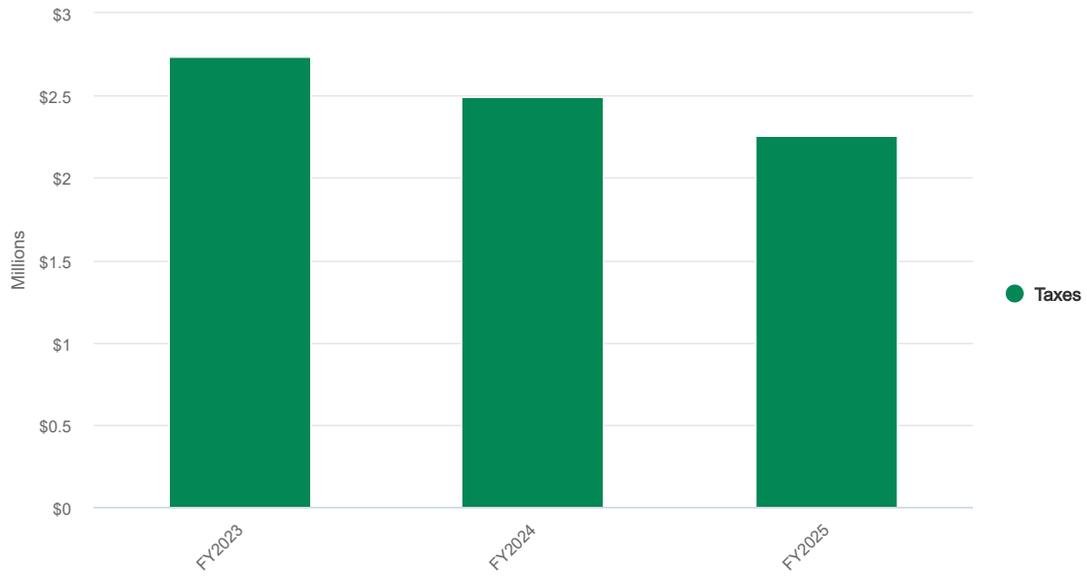
## Airline Service Guarantee Fund Comprehensive Summary

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Beginning Fund Balance:	\$1	\$1	\$1	N/A
<b>Revenues</b>				
Taxes	\$2,739,295	\$2,489,991	\$2,260,340	\$2,260,340
<b>Total Revenues:</b>	<b>\$2,739,295</b>	<b>\$2,489,991</b>	<b>\$2,260,340</b>	<b>\$2,260,340</b>
<b>Expenditures</b>				
Transfers	\$54,779	\$49,800	\$45,207	\$45,207
Capital Outlay	\$2,684,516	\$2,440,191	\$2,215,133	\$2,215,133
<b>Total Expenditures:</b>	<b>\$2,739,295</b>	<b>\$2,489,991</b>	<b>\$2,260,340</b>	<b>\$2,260,340</b>
<b>Ending Fund Balance:</b>	<b>\$1</b>	<b>\$1</b>	<b>\$1</b>	<b>N/A</b>

## Revenues by Source

The Airline Guarantee Fund is funded through a 2% excise tax on food and lodging. The Town retains a 2% administrative fee. The moneys in this fund are to be used to support airline service at the Telluride and Montrose airports. The 2025 budget shows a decrease in this revenue source.

### Budgeted Revenues



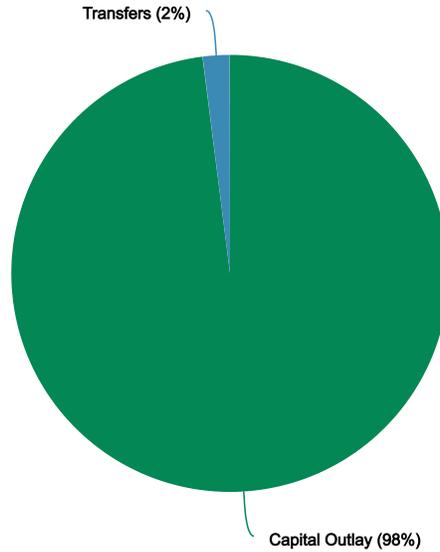
Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Revenue Source						
Taxes	\$2,739,295	\$2,489,991	\$2,531,406	\$2,260,340	\$2,260,340	-9.2%
Total Revenue Source:	\$2,739,295	\$2,489,991	\$2,531,406	\$2,260,340	\$2,260,340	-9.2%



# Airline Service Guarantee Fund Expenditures

98% of revenues in this fund are remitted to Telluride Montrose Air Organization. The town retains 2% of these taxes as an administrative fee.

## Fund Expenditures

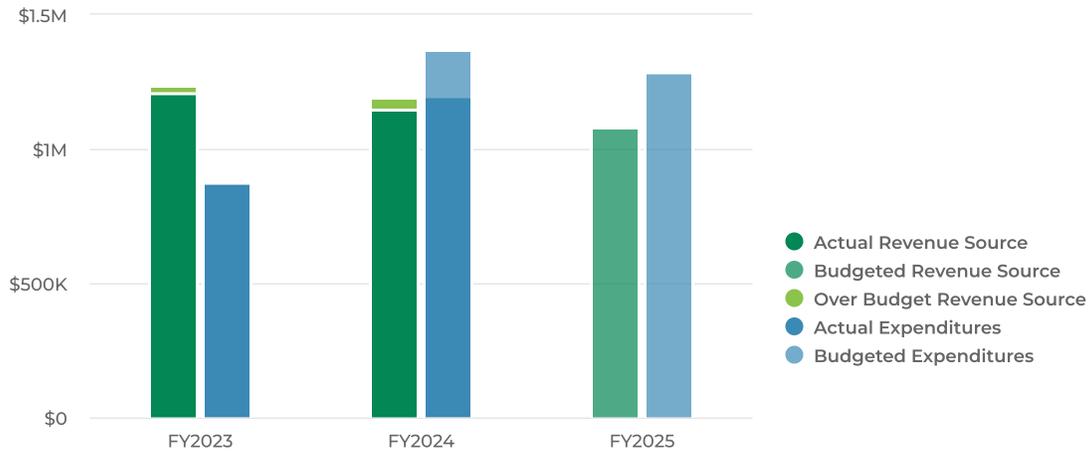


Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Expense Objects						
Transfers	\$54,779	\$49,800	\$50,686	\$45,207	\$45,207	-9.2%
Capital Outlay	\$2,684,516	\$2,440,191	\$2,480,720	\$2,215,133	\$2,215,133	-9.2%
<b>Total Expense Objects:</b>	<b>\$2,739,295</b>	<b>\$2,489,991</b>	<b>\$2,531,406</b>	<b>\$2,260,340</b>	<b>\$2,260,340</b>	<b>-9.2%</b>

The Town Lodgers' Tax Fund accounts for the collection of the 2% lodgers' tax on lodging rentals that became effective January 1, 2022. The revenue is to be used to fund activities related to tourism or marketing in the Telluride community.

## Summary

The Town of Telluride is projecting \$1.08M of revenue in FY2025, which represents a 6.1% decrease over the prior year. Budgeted expenditures are projected to decrease by 6.2% or \$85.04K to \$1.29M in FY2025.



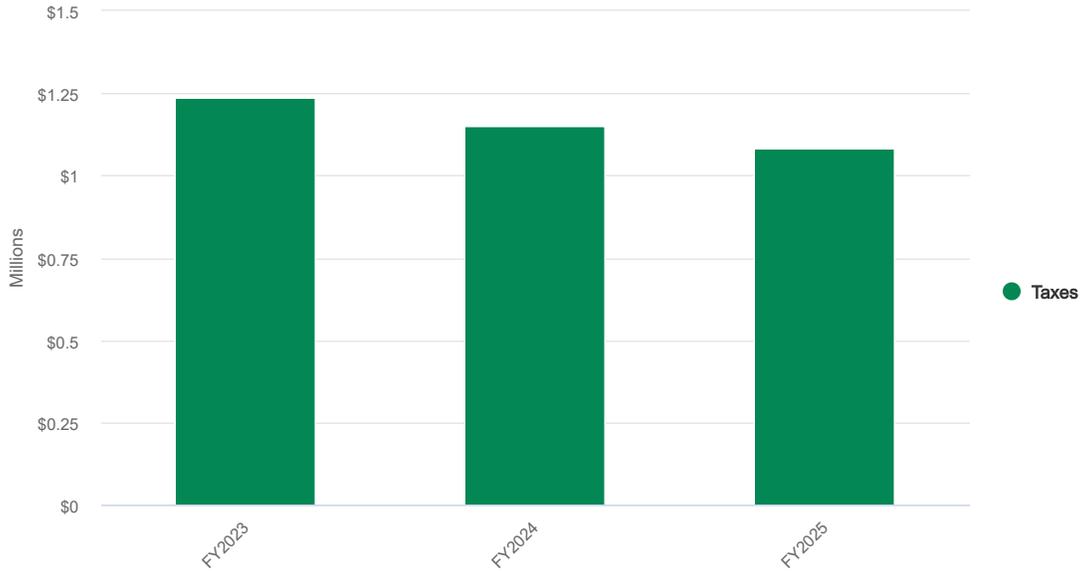
## Town Lodgers' Tax Fund Comprehensive Summary

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Beginning Fund Balance:	\$681,376	\$1,040,911	\$1,040,911	\$842,743
<b>Revenues</b>				
Taxes	\$1,236,711	\$1,151,900	\$1,082,120	\$1,082,120
<b>Total Revenues:</b>	<b>\$1,236,711</b>	<b>\$1,151,900</b>	<b>\$1,082,120</b>	<b>\$1,082,120</b>
<b>Expenditures</b>				
Labor Costs	\$0	\$106,463	\$104,288	\$108,428
Purchased Services	\$377,176	\$1,013,000	\$988,000	\$993,000
Materials & Equipment	\$0	\$10,500	\$10,000	\$10,500
Community Support	\$0	\$245,000	\$178,000	\$178,000
Transfers	\$500,000	\$0	\$0	\$0
<b>Total Expenditures:</b>	<b>\$877,176</b>	<b>\$1,374,963</b>	<b>\$1,280,288</b>	<b>\$1,289,928</b>
<b>Total Revenues Less Expenditures:</b>	<b>\$359,535</b>	<b>-\$223,063</b>	<b>-\$198,168</b>	<b>-\$207,808</b>
<b>Ending Fund Balance:</b>	<b>\$1,040,911</b>	<b>\$817,848</b>	<b>\$842,743</b>	<b>\$634,935</b>

## Revenues by Source

Revenue in the Town Lodgers' Tax Fund comes from the 2% lodgers' tax on lodging rentals. The revenue is to be used exclusively to fund activities related to tourism or marketing of the Telluride community and managing the effects of tourism on the community. Other purposes include, but are not limited to; acquisition and construction of property for affordable housing, improving the wastewater treatment facility, and transportation services. 2025 revenues are budgeted at a 12% decrease from 2023 actuals.

### Budgeted Revenues



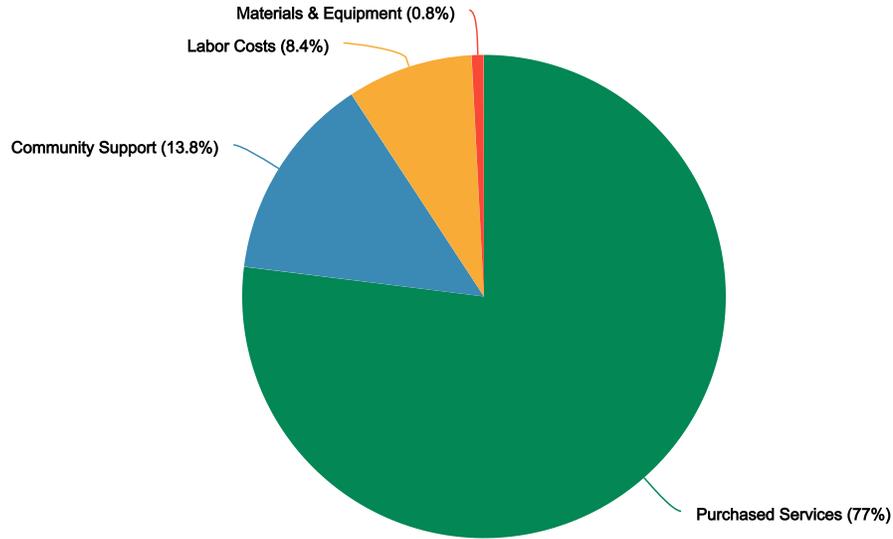
Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Revenue Source						
Taxes	\$1,236,711	\$1,151,900	\$1,196,742	\$1,082,120	\$1,082,120	-6.1%
Total Revenue Source:	\$1,236,711	\$1,151,900	\$1,196,742	\$1,082,120	\$1,082,120	-6.1%



# Town Lodgers' Tax Fund Expenditures

Town Lodgers' Tax Fund expenditures are distributed partially to Marketing Telluride, with the remaining being allocated between the Communications Manager's labor, community events, and public outreach.

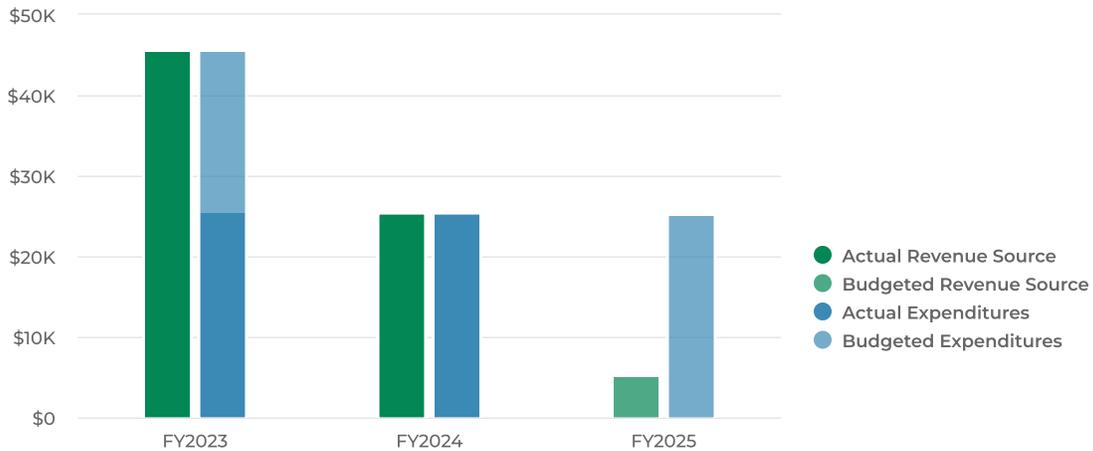
## Fund Expenditures



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Expense Objects						
Labor Costs	\$0	\$106,463	\$104,954	\$104,288	\$108,428	1.8%
Purchased Services	\$377,176	\$1,013,000	\$896,204	\$988,000	\$993,000	-2%
Materials & Equipment	\$0	\$10,500	\$2,155	\$10,000	\$10,500	0%
Community Support	\$0	\$245,000	\$198,670	\$178,000	\$178,000	-27.3%
Transfers	\$500,000	\$0		\$0	\$0	0%
<b>Total Expense Objects:</b>	<b>\$877,176</b>	<b>\$1,374,963</b>	<b>\$1,201,983</b>	<b>\$1,280,288</b>	<b>\$1,289,928</b>	<b>-6.2%</b>

## Summary

The Town of Telluride is projecting \$5.35K of revenue in FY2025, which represents a 79.1% decrease over the prior year. Budgeted expenditures are projected to decrease by 0.6% or \$141 to \$25.46K in FY2025.



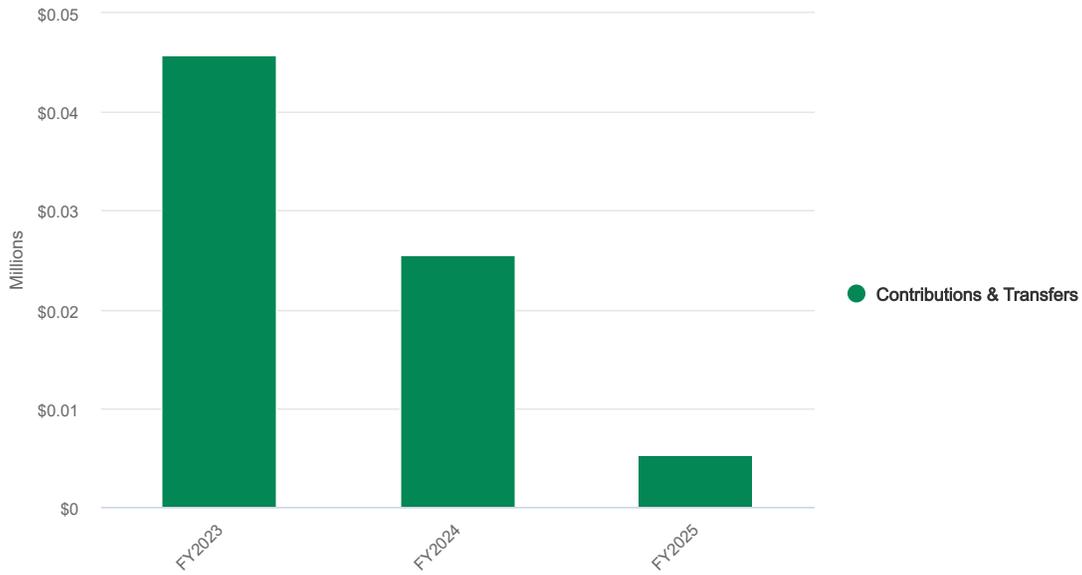
## Debt Service Fund Comprehensive Summary

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget
Beginning Fund Balance:	\$1	\$20,113	\$20,113	\$20,113	\$20,112
<b>Revenues</b>					
Contributions & Transfers	\$45,828	\$25,601	\$25,601	\$25,601	\$5,350
<b>Total Revenues:</b>	<b>\$45,828</b>	<b>\$25,601</b>	<b>\$25,601</b>	<b>\$25,601</b>	<b>\$5,350</b>
<b>Expenditures</b>					
Debt Service	\$25,716	\$25,601	\$25,600	\$25,601	\$25,460
<b>Total Expenditures:</b>	<b>\$25,716</b>	<b>\$25,601</b>	<b>\$25,600</b>	<b>\$25,601</b>	<b>\$25,460</b>
<b>Total Revenues Less Expenditures:</b>	<b>\$20,112</b>	<b>\$0</b>	<b>\$1</b>	<b>\$0</b>	<b>-\$20,110</b>
<b>Ending Fund Balance:</b>	<b>\$20,113</b>	<b>\$20,113</b>	<b>\$20,114</b>	<b>\$20,113</b>	<b>\$2</b>

## Revenues by Source

All revenue in the Debt Service Fund is transferred in from other funds. The 2024 budget has about 1000% of the fund's revenue coming from the General Fund.

### Budgeted Revenues

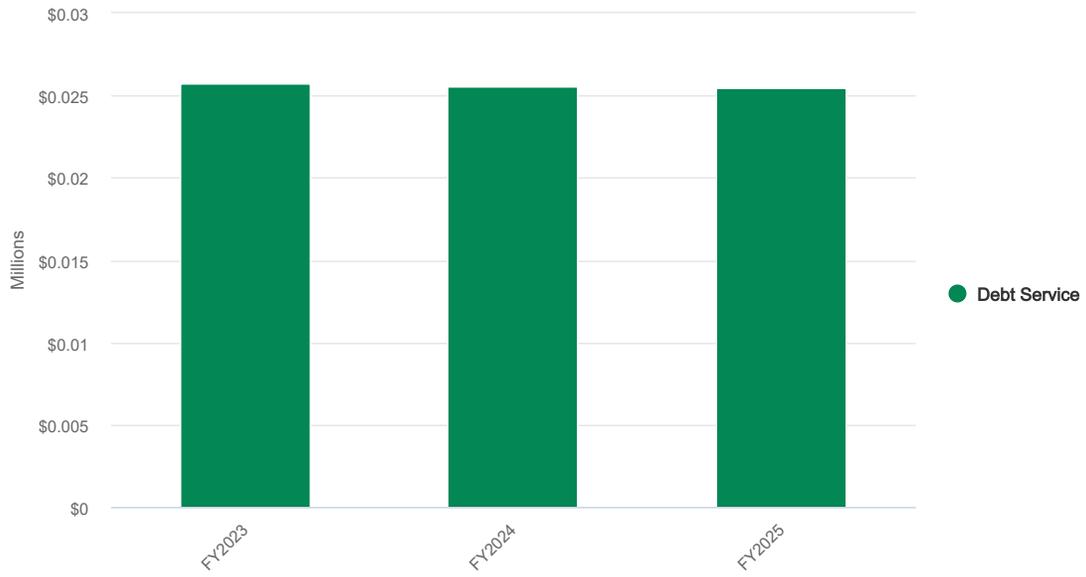


Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Revenue Source						
Contributions & Transfers	\$45,828	\$25,601	\$25,601	\$25,601	\$5,350	-79.1%
<b>Total Revenue Source:</b>	<b>\$45,828</b>	<b>\$25,601</b>	<b>\$25,601</b>	<b>\$25,601</b>	<b>\$5,350</b>	<b>-79.1%</b>

### Debt Service Fund Expenditures

The expenditures in the Debt Service Fund account for a portion of the 2013 COP refunded in 2021 connected with the Marshals building. The original financing was for the Pandora Water Plant.

### Budgeted and Historical Expenditures by Expense Type

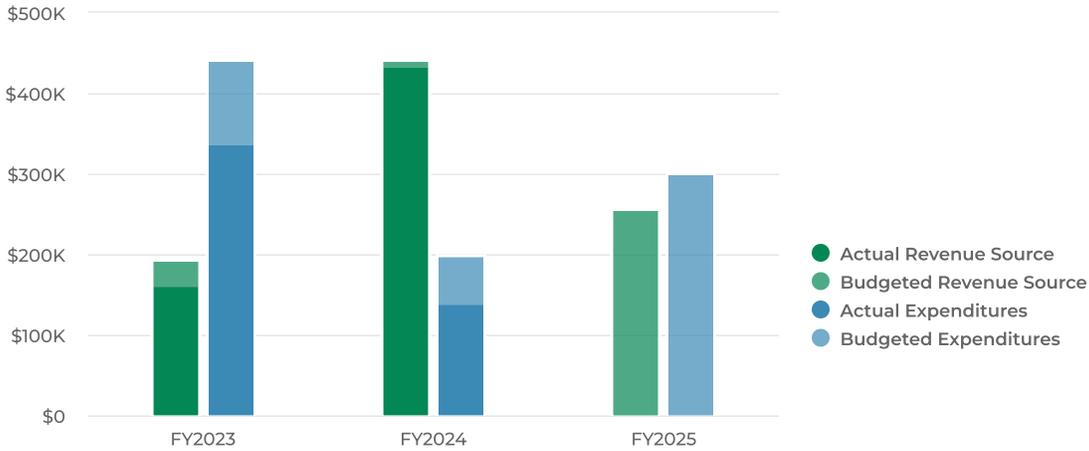


Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Expense Objects						
Debt Service	\$25,716	\$25,601	\$25,600	\$25,601	\$25,460	-0.6%
Total Expense Objects:	\$25,716	\$25,601	\$25,600	\$25,601	\$25,460	-0.6%



## Summary

The Town of Telluride is projecting \$257.2K of revenue in FY2025, which represents a 41.8% decrease over the prior year. Budgeted expenditures are projected to increase by 49.9% or \$100.22K to \$300.96K in FY2025.



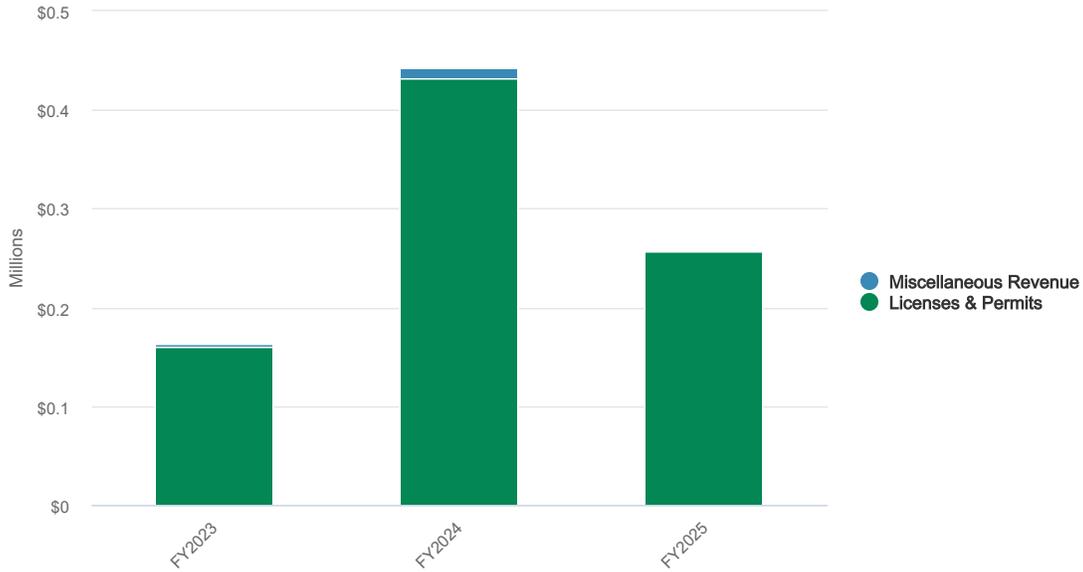
## Energy Mitigation Fund Comprehensive Summary

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Beginning Fund Balance:	\$292,847	\$117,348	\$117,348	\$334,786
<b>Revenues</b>				
Licenses & Permits	\$160,696	\$432,200	\$352,200	\$257,200
Miscellaneous Revenue	\$2,200	\$10,000	\$10,000	\$0
<b>Total Revenues:</b>	<b>\$162,896</b>	<b>\$442,200</b>	<b>\$362,200</b>	<b>\$257,200</b>
<b>Expenditures</b>				
Purchased Services	\$19,075	\$15,750	\$0	\$0
Materials & Equipment	\$251,202	\$100,000	\$63,014	\$74,025
Community Support	\$68,116	\$85,000	\$81,750	\$93,000
Transfers	\$0	\$0	\$0	\$133,940
<b>Total Expenditures:</b>	<b>\$338,393</b>	<b>\$200,750</b>	<b>\$144,764</b>	<b>\$300,965</b>
<b>Total Revenues Less Expenditures:</b>	<b>-\$175,497</b>	<b>\$241,450</b>	<b>\$217,436</b>	<b>-\$43,765</b>
<b>Ending Fund Balance:</b>	<b>\$117,350</b>	<b>\$358,798</b>	<b>\$334,784</b>	<b>\$291,021</b>

## Revenues by Source

Major revenues for the Energy Mitigation Fund are the Green Building Fees and Temp Fees. These fees are collected on Building Permits. Revenues to help build the fund balance in the Energy Mitigation Fund are derived primarily from the Energy Building Code and the Telluride Energy Mitigation Program.

### Budgeted 2025 Revenues



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Revenue Source						
Licenses & Permits	\$160,696	\$432,200	\$434,476	\$352,200	\$257,200	-40.5%
Miscellaneous Revenue	\$2,200	\$10,000	\$279	\$10,000	\$0	-100%
<b>Total Revenue Source:</b>	<b>\$162,896</b>	<b>\$442,200</b>	<b>\$434,755</b>	<b>\$362,200</b>	<b>\$257,200</b>	<b>-41.8%</b>

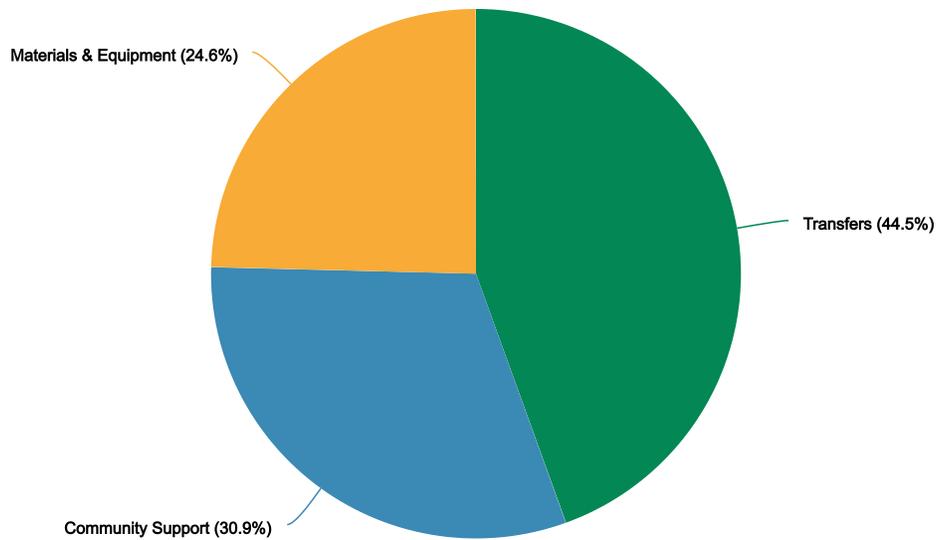
# Energy Mitigation Fund Expenditures

Expenditures in the Energy Mitigation Fund are conservation projects within the Town. Yearly, this fund helps to fund the Green Grants Program with EcoAction Partners and is used for Climate Action Plan projects. A past project completed through the Energy Mitigation fund is the Sunnyside net zero project.

A detailed summary of the Town’s sustainability efforts has been provided annually to the Town Council. Examples of significant past projects in recent years include:

- In 2020, the Town installed energy efficient lighting in the Pavilion Ice Rink from the Energy Mitigation Fund.
- In 2021 and 2022 Energy Mitigation Funds of \$750k used for a net zero affordable housing rental project.
- 2023 has \$100k allocated to parks and affordable housing energy projects.
- 2024 and 2025 Budget focus is on a Green Grant program for the community and increasing funding.

Fund Expenditures



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Expense Objects						
Purchased Services	\$19,075	\$15,750	\$0	\$0	\$0	-100%
Materials & Equipment	\$251,202	\$100,000	\$141,532	\$63,014	\$74,025	-26%
Community Support	\$68,116	\$85,000	\$0	\$81,750	\$93,000	9.4%
Transfers	\$0	\$0		\$0	\$133,940	N/A
<b>Total Expense Objects:</b>	<b>\$338,393</b>	<b>\$200,750</b>	<b>\$141,532</b>	<b>\$144,764</b>	<b>\$300,965</b>	<b>49.9%</b>

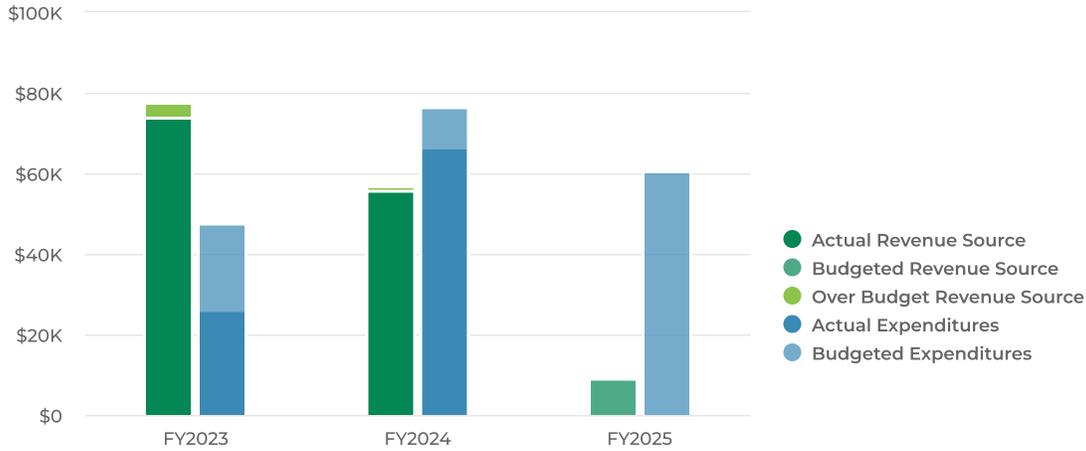


# Restricted Fund

The Restricted Fund includes revenues and donations that are restricted to be used for certain purposes.

## Summary

The Town of Telluride is projecting \$9.1K of revenue in FY2025, which represents a 83.7% decrease over the prior year. Budgeted expenditures are projected to decrease by 21.1% or \$16.2K to \$60.6K in FY2025.



## Restricted Fund Comprehensive Summary

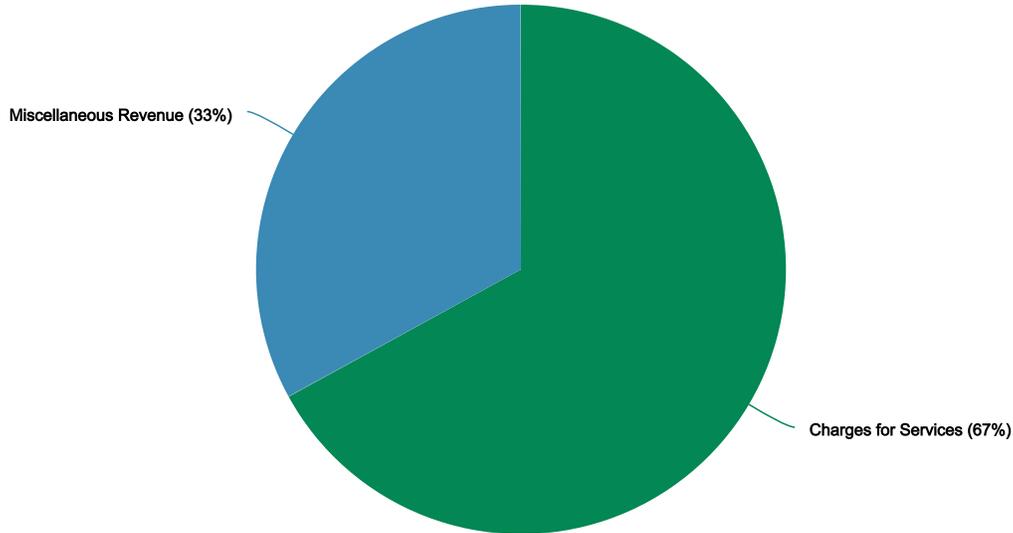
Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Beginning Fund Balance:	\$137,477	\$189,064	\$189,064	\$164,482
<b>Revenues</b>				
Charges for Services	\$22,059	\$20,100	\$5,600	\$6,100
Miscellaneous Revenue	\$5,749	\$3,600	\$4,364	\$3,000
Contributions & Transfers	\$50,000	\$32,255	\$32,255	\$0
<b>Total Revenues:</b>	<b>\$77,808</b>	<b>\$55,955</b>	<b>\$42,219</b>	<b>\$9,100</b>
<b>Expenditures</b>				
Purchased Services	\$16,062	\$50,000	\$50,000	\$44,000
Materials & Equipment	\$6,000	\$24,800	\$14,300	\$14,100
Community Support	\$4,160	\$2,000	\$2,500	\$2,500
<b>Total Expenditures:</b>	<b>\$26,222</b>	<b>\$76,800</b>	<b>\$66,800</b>	<b>\$60,600</b>
<b>Total Revenues Less Expenditures:</b>	<b>\$51,586</b>	<b>-\$20,845</b>	<b>-\$24,581</b>	<b>-\$51,500</b>
<b>Ending Fund Balance:</b>	<b>\$189,063</b>	<b>\$168,219</b>	<b>\$164,483</b>	<b>\$112,982</b>



## Revenues by Source

Revenues include Dog at Large Surcharges, Bag Fees, Tree Fees, Park Donations, Marshal Donations, and Bike Auction revenues. Also, any additional revenues from the Festival Attendance Fee is transferred from the General Fund to the Restricted Fund.

### Projected 2025 Revenues by Source



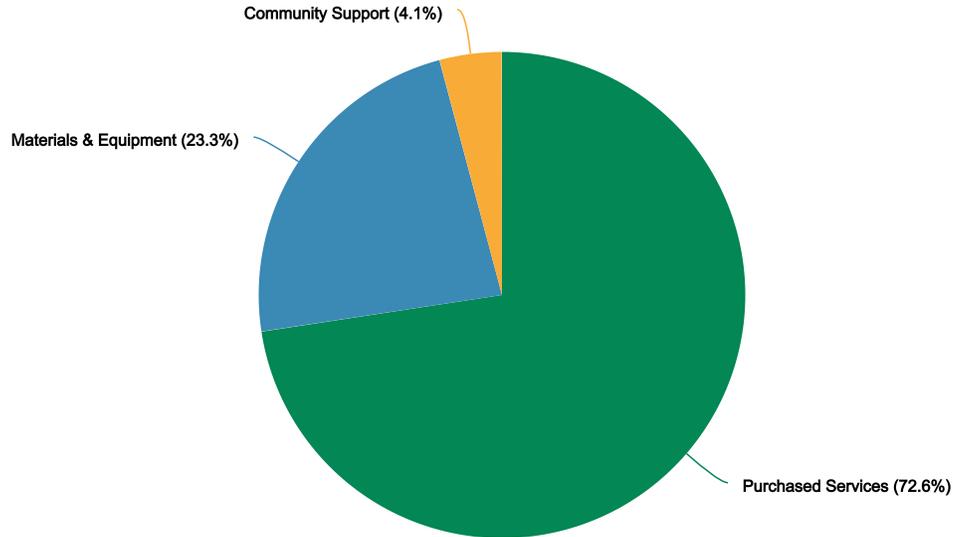
Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Revenue Source						
Charges for Services	\$22,059	\$20,100	\$20,153	\$5,600	\$6,100	-69.7%
Miscellaneous Revenue	\$5,749	\$3,600	\$4,542	\$4,364	\$3,000	-16.7%
Contributions & Transfers	\$50,000	\$32,255	\$32,255	\$32,255	\$0	-100%
<b>Total Revenue Source:</b>	<b>\$77,808</b>	<b>\$55,955</b>	<b>\$56,950</b>	<b>\$42,219</b>	<b>\$9,100</b>	<b>-83.7%</b>



# Restricted Fund Expenditures

Revenues in the restricted fund are restricted to be spent on certain expenditures. Expenditures include the Marshal Scholarship Award, Reusable Bags, Holiday Trees, and Festival Site Management.

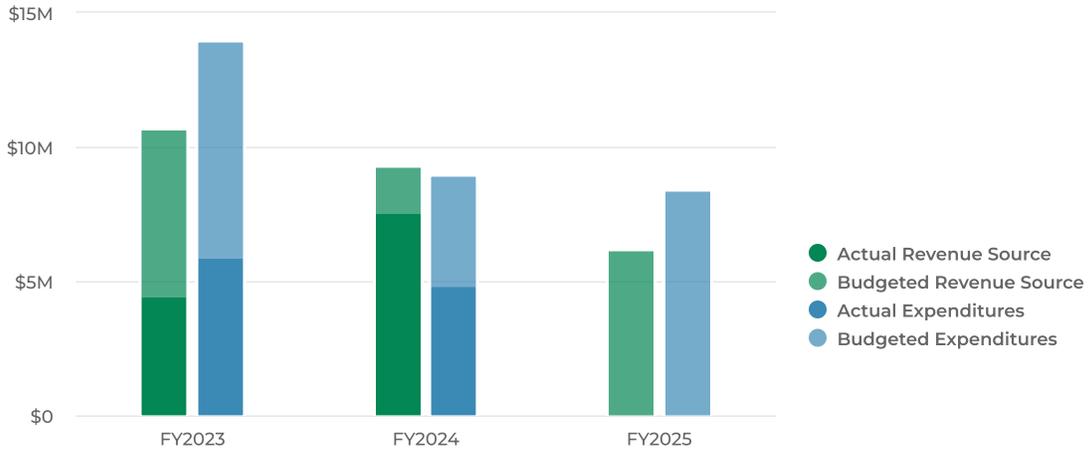
## Fund Expenditures



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Expense Objects						
Purchased Services	\$16,062	\$50,000	\$44,250	\$50,000	\$44,000	-12%
Materials & Equipment	\$6,000	\$24,800	\$20,000	\$14,300	\$14,100	-43.1%
Community Support	\$4,160	\$2,000	\$2,500	\$2,500	\$2,500	25%
<b>Total Expense Objects:</b>	<b>\$26,222</b>	<b>\$76,800</b>	<b>\$66,750</b>	<b>\$66,800</b>	<b>\$60,600</b>	<b>-21.1%</b>

## Summary

The Town of Telluride is projecting \$6.23M of revenue in FY2025, which represents a 33.2% decrease over the prior year. Budgeted expenditures are projected to decrease by 6.1% or \$552.47K to \$8.44M in FY2025.



## Affordable Housing Fund Comprehensive Summary

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Beginning Fund Balance:	\$1,776,543	\$328,678	\$328,678	\$2,211,582
<b>Revenues</b>				
Taxes	\$3,201,714	\$3,686,791	\$3,393,729	\$3,342,487
Licenses & Permits	\$174,565	\$0	\$0	\$0
Charges for Services	\$951,215	\$1,782,000	\$1,782,000	\$1,032,000
Miscellaneous Revenue	\$188,058	\$3,858,025	\$3,448,193	\$1,856,455
<b>Total Revenues:</b>	<b>\$4,515,552</b>	<b>\$9,326,816</b>	<b>\$8,623,922</b>	<b>\$6,230,942</b>
<b>Expenditures</b>				
Labor Costs	\$118,488	\$256,198	\$267,393	\$280,534
Purchased Services	\$122,621	\$134,220	\$129,220	\$139,500
Other	\$14,032	\$14,500	\$14,500	\$14,500
Materials & Equipment	\$0	\$30,000	\$70,000	\$30,000
Community Support	\$45,852	-\$35,402	-\$35,402	\$0
Transfers	\$148,763	\$155,000	\$155,000	\$154,000
Debt Service	\$677,389	\$231,767	\$231,767	\$232,605
Capital Outlay	\$4,592,044	\$3,308,540	\$3,308,540	\$493,438

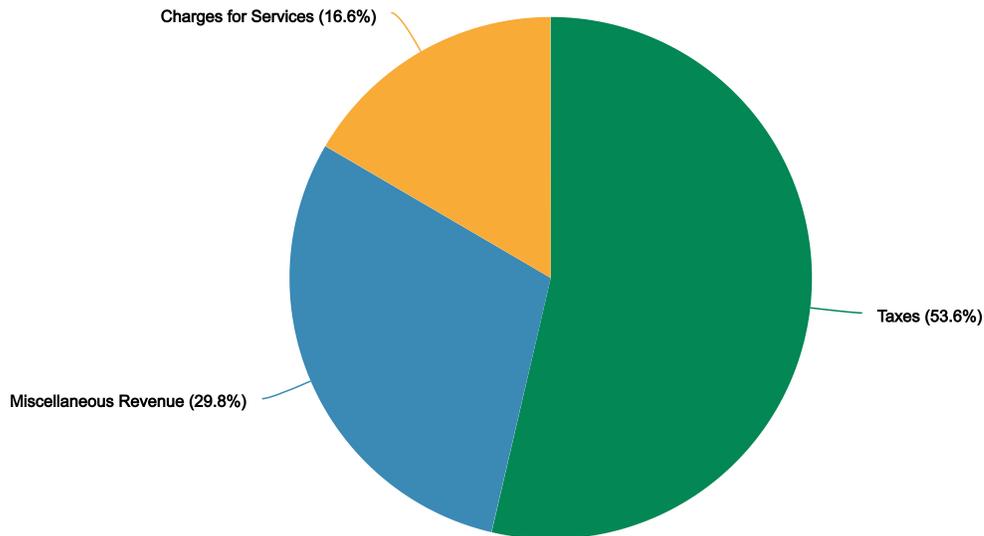
Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Housing Set Aside	\$244,228	\$4,900,168	\$2,600,000	\$7,097,947
Total Expenditures:	\$5,963,417	\$8,994,991	\$6,741,018	\$8,442,524
Total Revenues Less Expenditures:	-\$1,447,865	\$331,825	\$1,882,904	-\$2,211,582
Ending Fund Balance:	\$328,678	\$660,503	\$2,211,582	\$0

## Revenues by Source

The revenues funding the Affordable Housing Fund come from a 0.5% Sales and Use Tax, a 2 mill property tax levy, a Housing Mitigation Fee on building permits, and a 2.5% Short Term Rental Excise Tax. All additional revenue not spent during the year is budgeted to a set aside account, making the fund balance \$0 at year end.

All tax revenues are budgeted for 2025 to be flat with 2024 projected but at a decrease from 2023 after seeing this as the trend through 2024.

### Projected 2025 Revenues by Source

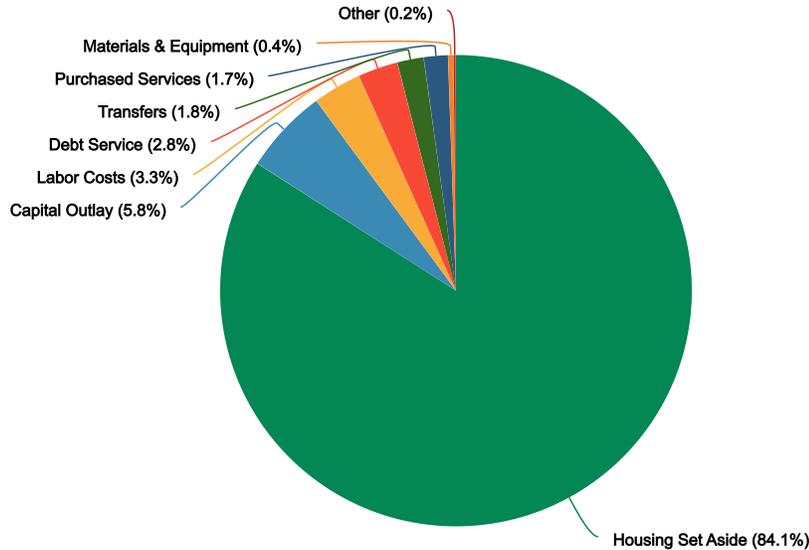


Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Revenue Source						
Taxes	\$3,201,714	\$3,686,791	\$3,632,208	\$3,393,729	\$3,342,487	-9.3%
Licenses & Permits	\$174,565	\$0	\$0	\$0	\$0	0%
Charges for Services	\$951,215	\$1,782,000	\$1,599,275	\$1,782,000	\$1,032,000	-42.1%
Miscellaneous Revenue	\$188,058	\$3,858,025	\$2,386,770	\$3,448,193	\$1,856,455	-51.9%
Total Revenue Source:	\$4,515,552	\$9,326,816	\$7,618,253	\$8,623,922	\$6,230,942	-33.2%

# Affordable Housing Fund Expenditures

Revenues from the Affordable Housing Fund are used to subsidize housing projects in the town. Subsidies for each housing project allow the town to charge lower rent fees than if the full project was financed. Projects that have been funded through the Affordable Housing Fund are \$2.76M of the Sunnyside project. Construction was completed on the Sunnyside affordable housing units in 2023 in conjunction with the County. Voo Doo which includes 27 rental housing units as well as 3,600 sf of ground level commercial space. Future projects include Diamond Ridge, Canyon Lands/Towerhouse, Lot L and Shandoka building F, and Virginia Placer 2. Bond proceeds are recongnized in 2024 to finance construction of Shandoka building F phase 2.

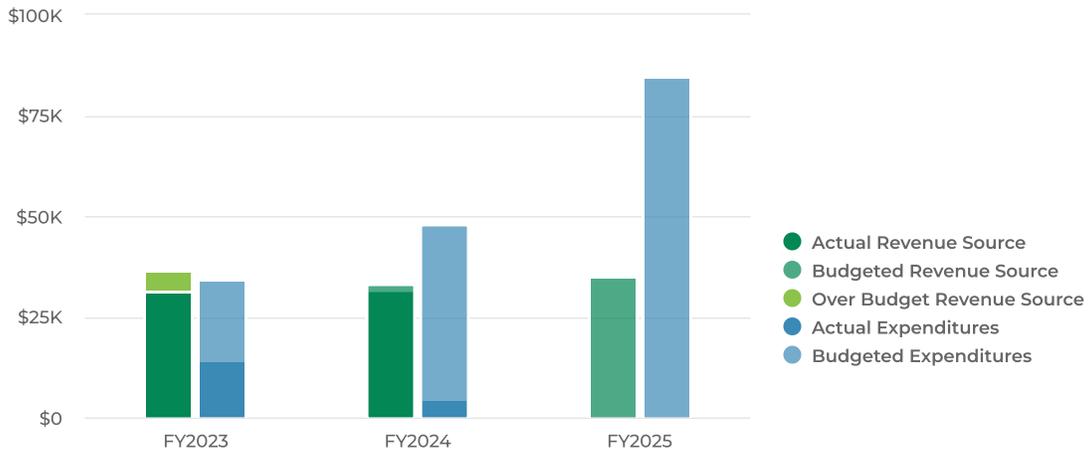
Fund Expenditures



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Expense Objects						
Labor Costs	\$118,488	\$256,198	\$273,940	\$267,393	\$280,534	9.5%
Purchased Services	\$122,621	\$134,220	\$164,799	\$129,220	\$139,500	3.9%
Other	\$14,032	\$14,500	\$20,108	\$14,500	\$14,500	0%
Materials & Equipment	\$0	\$30,000	\$70,934	\$70,000	\$30,000	0%
Community Support	\$45,852	-\$35,402	-\$35,402	-\$35,402	\$0	-100%
Transfers	\$148,763	\$155,000	\$1,523,887	\$155,000	\$154,000	-0.6%
Debt Service	\$677,389	\$231,767	\$231,742	\$231,767	\$232,605	0.4%
Capital Outlay	\$4,592,044	\$3,308,540	\$1,039,897	\$3,308,540	\$493,438	-85.1%
Housing Set Aside	\$244,228	\$4,900,168	\$1,591,463	\$2,600,000	\$7,097,947	44.9%
<b>Total Expense Objects:</b>	<b>\$5,963,417</b>	<b>\$8,994,991</b>	<b>\$4,881,369</b>	<b>\$6,741,018</b>	<b>\$8,442,524</b>	<b>-6.1%</b>

## Summary

The Town of Telluride is projecting \$35.08K of revenue in FY2025, which represents a 4.9% increase over the prior year. Budgeted expenditures are projected to increase by 77.1% or \$37K to \$85K in FY2025.



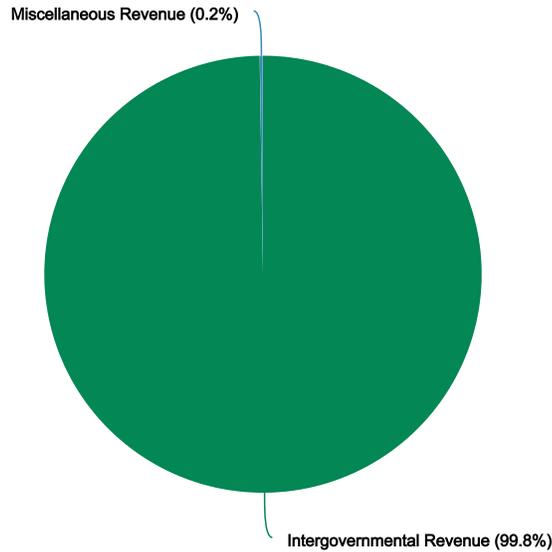
## Conservation Trust Fund Comprehensive Summary

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Beginning Fund Balance:	\$153,147	\$175,540	\$175,540	\$162,620
<b>Revenues</b>				
Intergovernmental Revenue	\$36,671	\$33,355	\$35,000	\$35,000
Miscellaneous Revenue	\$83	\$71	\$80	\$80
<b>Total Revenues:</b>	<b>\$36,754</b>	<b>\$33,426</b>	<b>\$35,080</b>	<b>\$35,080</b>
<b>Expenditures</b>				
Capital Outlay	\$14,361	\$48,000	\$48,000	\$85,000
<b>Total Expenditures:</b>	<b>\$14,361</b>	<b>\$48,000</b>	<b>\$48,000</b>	<b>\$85,000</b>
<b>Total Revenues Less Expenditures:</b>	<b>\$22,393</b>	<b>-\$14,574</b>	<b>-\$12,920</b>	<b>-\$49,920</b>
<b>Ending Fund Balance:</b>	<b>\$175,540</b>	<b>\$160,966</b>	<b>\$162,620</b>	<b>\$112,700</b>

## Revenues by Source

Revenues in the Conservation Trust Fund come from Lottery Revenues distributed by the State of Colorado and subsequent interest income from those revenues.

### Projected 2025 Revenues by Source

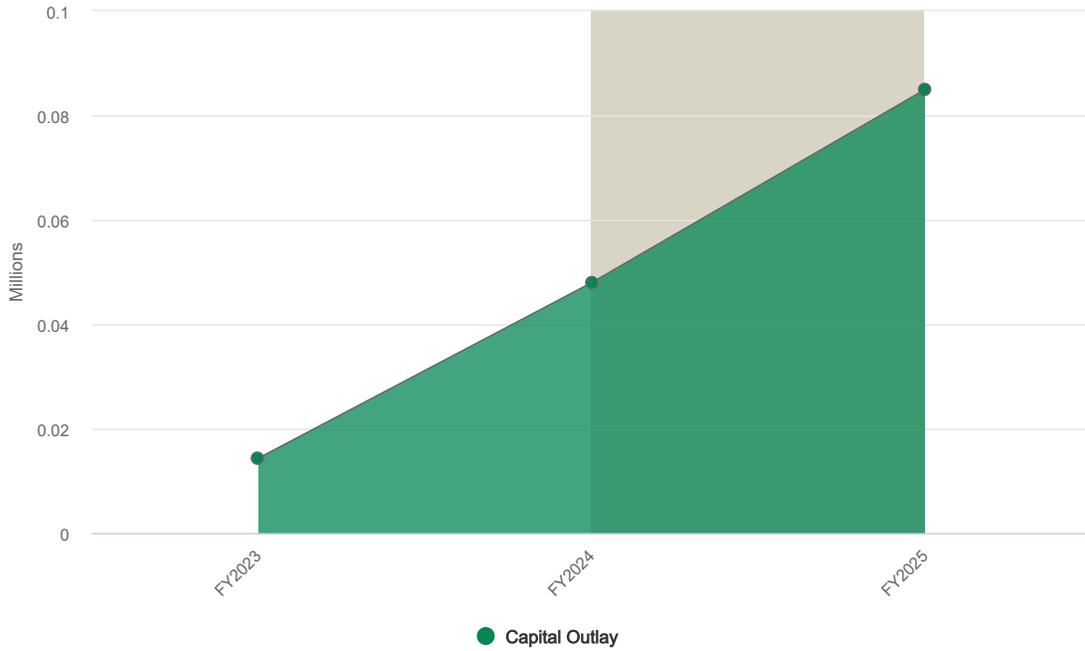


Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Revenue Source						
Intergovernmental Revenue	\$36,671	\$33,355	\$31,808	\$35,000	\$35,000	4.9%
Miscellaneous Revenue	\$83	\$71	\$0	\$80	\$80	12.7%
<b>Total Revenue Source:</b>	<b>\$36,754</b>	<b>\$33,426</b>	<b>\$31,808</b>	<b>\$35,080</b>	<b>\$35,080</b>	<b>4.9%</b>

## Conservation Trust Fund Expenditures

Expenditures from the Conservation Trust fund go to Parks Improvements and Park equipment.

### Budgeted and Historical Expenditures by Expense Type

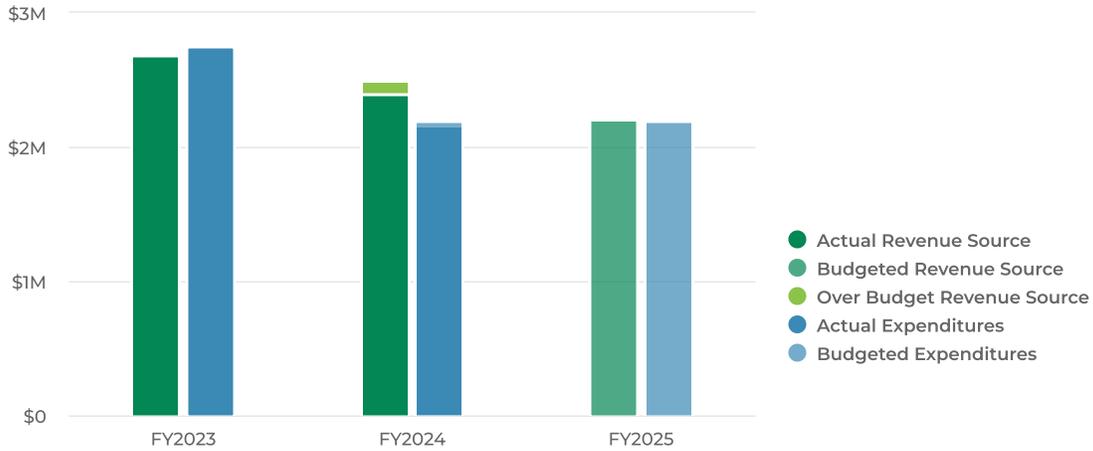


Grey background indicates budgeted figures.

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Expense Objects						
Capital Outlay	\$14,361	\$48,000	\$4,650	\$48,000	\$85,000	77.1%
Total Expense Objects:	\$14,361	\$48,000	\$4,650	\$48,000	\$85,000	77.1%

## Summary

The Town of Telluride is projecting \$2.21M of revenue in FY2025, which represents a 7.9% decrease over the prior year. Budgeted expenditures are projected to increase by 0% or \$0 to \$2.2M in FY2025.



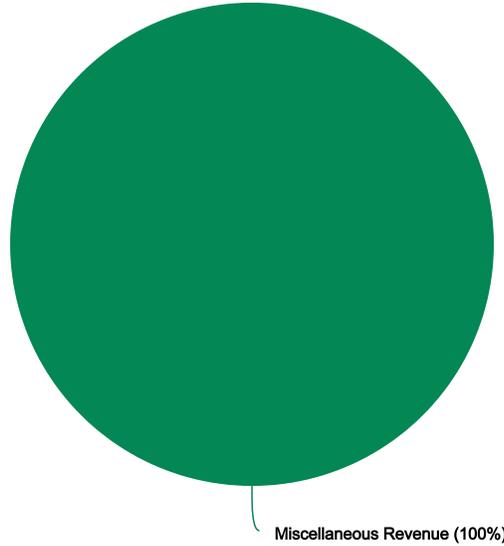
## Health Reserve Fund Comprehensive Summary

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Beginning Fund Balance:	N/A	-\$66,025	-\$66,025	\$474
<b>Revenues</b>				
Miscellaneous Revenue	\$2,688,089	\$2,351,500	\$2,214,500	\$2,214,500
Contributions & Transfers	\$0	\$52,000	\$52,000	\$0
<b>Total Revenues:</b>	<b>\$2,688,089</b>	<b>\$2,403,500</b>	<b>\$2,266,500</b>	<b>\$2,214,500</b>
<b>Expenditures</b>				
Other	\$2,754,115	\$2,200,000	\$2,200,000	\$2,200,000
<b>Total Expenditures:</b>	<b>\$2,754,115</b>	<b>\$2,200,000</b>	<b>\$2,200,000</b>	<b>\$2,200,000</b>
<b>Total Revenues Less Expenditures:</b>	<b>-\$66,026</b>	<b>\$203,500</b>	<b>\$66,500</b>	<b>\$14,500</b>
<b>Ending Fund Balance:</b>	<b>N/A</b>	<b>\$137,475</b>	<b>\$475</b>	<b>\$14,974</b>

## Revenues by Source

Revenues in the Health Reserve Fund come from employer and employee accruals through payroll.

### Projected 2025 Revenues by Source

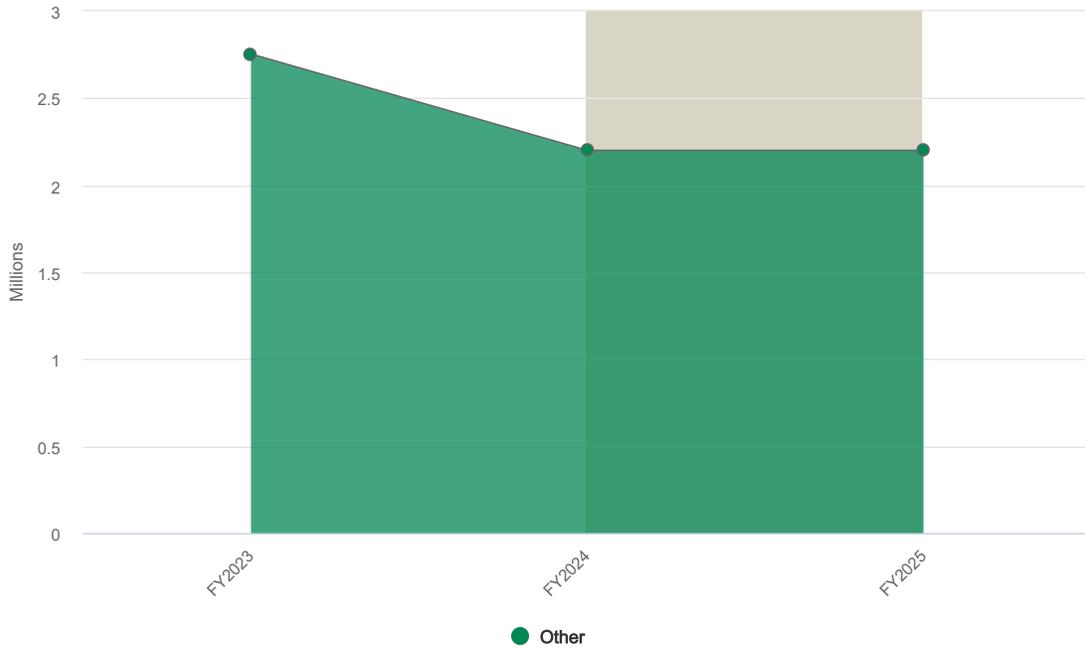


Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Revenue Source						
Miscellaneous Revenue	\$2,688,089	\$2,351,500	\$2,447,097	\$2,214,500	\$2,214,500	-5.8%
Contributions & Transfers	\$0	\$52,000	\$52,000	\$52,000	\$0	-100%
<b>Total Revenue Source:</b>	<b>\$2,688,089</b>	<b>\$2,403,500</b>	<b>\$2,499,097</b>	<b>\$2,266,500</b>	<b>\$2,214,500</b>	<b>-7.9%</b>

## Health Reserve Fund Expenditures

Expenditures from the Health Reserve Fund include all administrative fees for health insurance, reinsurance revenues as well as COBRA and miscellaneous payments.

### Budgeted and Historical Expenditures by Expense Type



Grey background indicates budgeted figures.

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Estimated	FY2024 Projected	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
Expense Objects						
Other	\$2,754,115	\$2,200,000	\$2,166,167	\$2,200,000	\$2,200,000	0%
Total Expense Objects:	\$2,754,115	\$2,200,000	\$2,166,167	\$2,200,000	\$2,200,000	0%



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# DEPARTMENTS

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# Town Manager's Office

The Divisions of Housing Development, Communications and Engagement, Information Technology, and Sustainability fall within the Manager's Office.

**Manager's Department Mission:** to provide strategic vision while executing the direction and policies of the Town Council. To provide leadership, organize and direct the activities of all Town departments, and foster local and regional relationships to ensure all community voices and collaboration amongst diverse interests are heard.

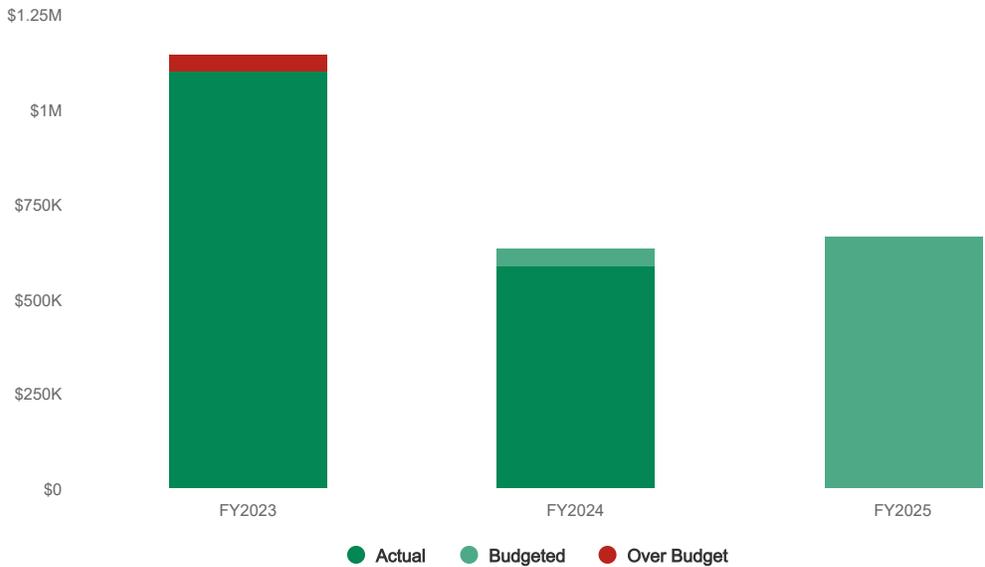
**Service Description:** The Town of Telluride operates under a Council-Manager form of municipal government. The administrative oversight of the Town rests with the Town Manager, who serves as the Chief Executive Officer of the Town, as appointed by the Town Council. The Town Manager is responsible for implementing the policies and ordinances of the Council, preparing and administering the budget, overseeing the day-to-day Town operations, and appointing all other staff members of the Town, except for those positions reserved for the Town Council through the Town's Charter (Town Attorney and Municipal Court). Leadership in the Town Manager's Office coordinates all departmental functions and works with various external organizations to achieve community alignment with Town Council priorities.

## Expenditures Summary

The 2025 budget reflects a slight overall decrease from the 2024 budget, with most adjustments focused on aligning with historical actuals. This includes a reduction in the Town Manager's travel, training, and books & subscriptions budgets, while modestly increasing software support to meet evolving operational needs. Additionally, the Town Council's travel, training, and business expenses have been slightly reduced to better reflect past spending patterns. These changes contribute to the overall reduction in the presented 2025 budget.

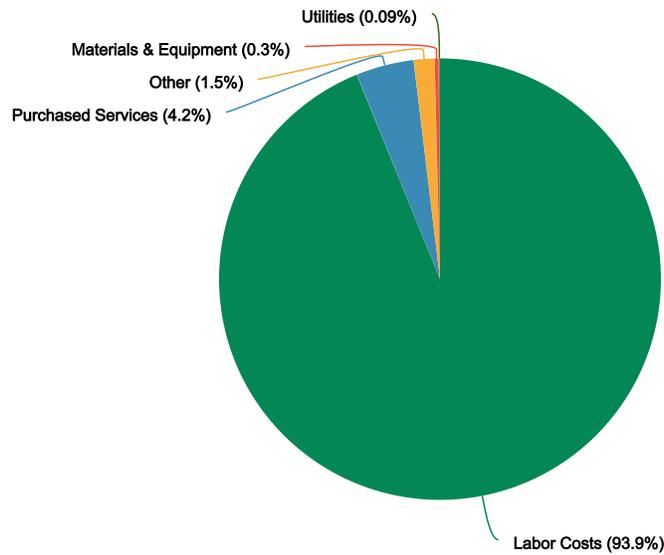
**\$662,470** **\$27,757**  
(4.37% vs. prior year)

Town Manager's Office Proposed and Historical Budget vs. Actual



# Expenditures by Expense Type

## Budgeted Expenditures by Expense Type



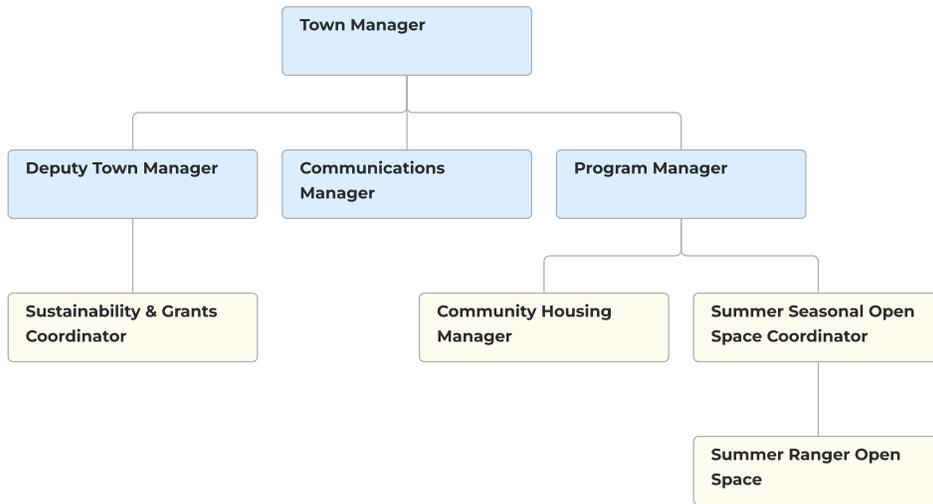
Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
<b>Expense Objects</b>				
<b>Labor Costs</b>				
SALARIES AND WAGES	\$715,910	\$424,824	\$444,447	\$478,994
EMPLOYEE BENEFITS - FICA	\$51,735	\$32,792	\$33,922	\$36,961
EMPLOYEE BENEFITS - HEALTH INS	\$111,346	\$91,717	\$88,758	\$70,119
EMPLOYEE BENEFITS-WORKERS COMP	\$2,808	\$392	\$587	\$395
EMPLOYEE BENEFITS-UNEMPLOYMENT	\$1,687	\$850	\$785	\$900
EMPLOYEE BENEFITS-401 PLAN	\$40,857	\$26,160	\$26,079	\$27,754
EMPLOYEE BENEFIT-LT DISABILITY	\$3,101	\$1,912	\$1,993	\$2,022
MOVING EXPENSES	\$0	\$642	\$642	\$0
WELLNESS BENEFIT	\$8,900	\$3,825	\$5,100	\$4,125
EMPLOYEE APPRECIATION	\$0	\$400	\$400	\$300
APPAREL	\$0	\$400	\$400	\$300
<b>Total Labor Costs:</b>	<b>\$936,344</b>	<b>\$583,913</b>	<b>\$603,113</b>	<b>\$621,870</b>
<b>Purchased Services</b>				
BOOKS, SUBSCRIP, MEMBERSHIPS	\$16,117	\$15,000	\$15,000	\$8,000
BUSINESS EXPENSES	\$4,183	\$2,000	\$2,000	\$3,000
PROFESSIONAL SERVICES	\$135,789	\$7,500	\$7,500	\$5,000
SOFTWARE SUPPORT/MAINTENANCE	\$0	\$2,000	\$5,000	\$5,000
TRAVEL & TRAINING	\$22,605	\$10,000	\$10,000	\$7,000
<b>Total Purchased Services:</b>	<b>\$178,694</b>	<b>\$36,500</b>	<b>\$39,500</b>	<b>\$28,000</b>

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Other				
SMALL PROJECTS RESERVE	\$19,091	\$10,000	\$10,000	\$10,000
Total Other:	\$19,091	\$10,000	\$10,000	\$10,000
Materials & Equipment				
MATERIALS & EQUIPMENT	\$6,430	\$2,500	\$3,000	\$2,000
Total Materials & Equipment:	\$6,430	\$2,500	\$3,000	\$2,000
Utilities				
TELEPHONE	\$2,905	\$1,800	\$1,800	\$600
Total Utilities:	\$2,905	\$1,800	\$1,800	\$600
<b>Total Expense Objects:</b>	<b>\$1,143,464</b>	<b>\$634,713</b>	<b>\$657,413</b>	<b>\$662,470</b>

## Organizational Chart

**Personnel:** *Town Manager, Deputy Town Manager*  
**Housing Development:** *Program Director, Community Housing Manager*  
**Communications and Engagement:** *Communications Manager*  
**Information Technology (IT):** *IT Division Manager, IT Manager, IT Support Specialist*  
**Sustainability:** *Sustainability and Grant Coordinator*

### Town Manager



## Prior Year Major Accomplishments (2024)



## Upcoming Year Focuses (2025)

- 1) Formulate an agreement for a regional Wastewater Authority with regional partners for the proposed new Wastewater Treatment Plant (WWTP) site.
- 2) Implement operational improvements, as outlined in the 2024 Parking Analysis, to stabilize the parking enterprise fund and enhance service for residents, visitors, and commuters:
- 3) Begin planning for new public facilities at the current WWTP site, pending decisions on the new regional WWTP.
- 4) Confirm partnership with San Miguel County and complete the preliminary design, cost estimate, entitlement, and financing for Scenario C, which includes a new shared facility at Aspen and Colorado and renovations to Town Hall, Rebekah Hall, and Parks and Recreation.
- 5) Participate in and strategize for equitable investment in gondola planning and construction.
- 6) Address and plan for town-managed infrastructure related to the gondola.
- 7) Evaluate and explore potential gondola service expansions in collaboration with regional partners and SMART.
- 8) Encourage, incentivize, and assist in organizing community events that break down barriers and create opportunities for connection.
- 9) Continue the public process for collaborative development with Telluride Ski Resort in the Carhenge/Lift 7 area.
- 10) Engage with the Medical Center on its future sustainability efforts.
- 11) Continue implementing a marketing strategy to ensure economic resilience during large infrastructure projects, such as a gondola remodel.
- 12) Continue the Economic Roundtable with Telluride business stakeholders to advise the Town on current and future economic trends and the needs of the business community.
- 13) Collaborate with the Town of Mountain Village and TMVOA to coordinate regional business meetings for updates, feedback, and training sessions.
- 14) Continue working toward housing 30% or more of Town of Telluride employees in dedicated Town employee units.



# Communications and Community Engagement

**Communications and Community Engagement Mission:** to provide innovative and creative communications solutions through multiple modes, languages, and channels to engage with the community effectively, build trust through transparency, and ensure that vital information reaches residents, businesses, and stakeholders.

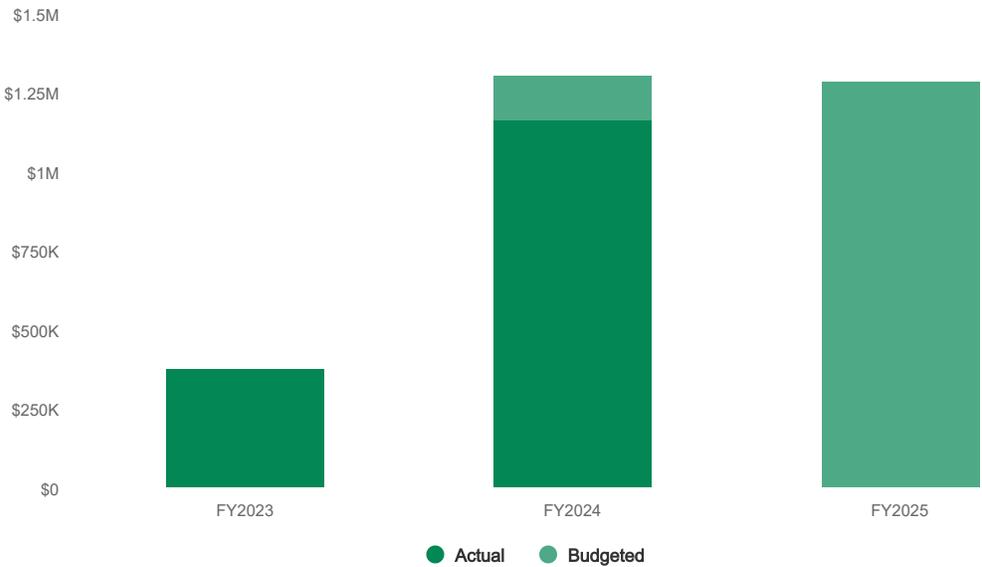
**Service Description:** Communications advances the Town's strategic vision to help position Telluride as a thriving, healthy, smart, and innovative community. The goal is to serve each of the Town's residents through communications strategy and response, marketing, graphic design, social media, web management, and video production.

## Expenditures Summary

The proposed 2025 Communications Division budget reflects increased community engagement funds to continue the growth of the Town's annual Fourth of July and New Year's Eve celebrations as well as community forums and public outreach sessions. A flat spend is expected in the software and website categories as the Communications Division continues the overhaul of website content and redesign to launch in March of 2024. Spend for translation services will remain flat, ensuring consistency in our efforts to provide inclusive communication. Additionally, there is a rollover of funds for a phased approach to the wayfinding, placemaking, and signage project.

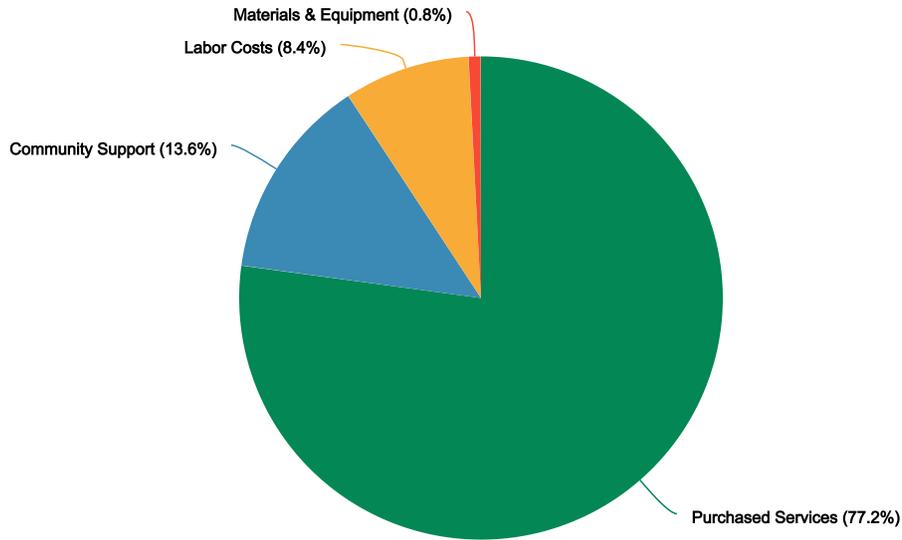
**\$1,286,928** **-\$18,035**  
(-1.38% vs. prior year)

Communications and Community Development Proposed and Historical Budget vs. Actual



# Expenditures by Expense Type

## Budgeted Expenditures by Expense Type



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Expense Objects				
Labor Costs				
TELEPHONE				
TELEPHONE	\$0	\$600	\$600	\$600
Total TELEPHONE:	\$0	\$600	\$600	\$600
Total Labor Costs:	\$0	\$106,463	\$104,288	\$108,428
Purchased Services				
TRANSLATION/INTERPREATION SERV				
TRANSLATION/INTERPREATION SERV	\$0	\$20,000	\$10,000	\$20,000
Total TRANSLATION/INTERPREATION SERV:	\$0	\$20,000	\$10,000	\$20,000
PAID MEDIA				
PAID MEDIA	\$0	\$30,000	\$30,000	\$30,000
Total PAID MEDIA:	\$0	\$30,000	\$30,000	\$30,000
Total Purchased Services:	\$377,176	\$1,013,000	\$988,000	\$993,000
Materials & Equipment				
BOOKS, SUBCRIPTS, MEMBERSHIPS				
BOOKS, SUBCRIPTS, MEMBERSHIPS	\$0	\$10,000	\$10,000	\$10,000
Total BOOKS, SUBCRIPTS, MEMBERSHIPS:	\$0	\$10,000	\$10,000	\$10,000
Total Materials & Equipment:	\$0	\$10,500	\$10,000	\$10,500



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Community Support				
COMMUNITY ENGAGEMENT/EVENTS	\$0	\$175,000	\$175,000	\$175,000
Total Community Support:	\$0	\$175,000	\$175,000	\$175,000
Total Expense Objects:	\$377,176	\$1,304,963	\$1,277,288	\$1,286,928

## Organizational Chart

**Personnel:** *Communications Manager*

### Prior Year Major Accomplishments (2024)

- 1) Rebranded the Town of Telluride in partnership with Monigle
- 2) Established consistent Town-wide communications protocol to reach our community and visitors
- 3) Developed an emergency communications protocol
- 4) Implemented newsletter and texting software to better reach various audiences
- 5) Executed the inaugural 4th of July Bash
- 6) Produced the Inaugural Year in Review publication
- 7) Completed the 2024 Communications Plan & Strategy
- 8) Audited the Town of Telluride websites and software to drive overhaul and accessibility compliance in 2024

### Upcoming Year Focuses (2025)

- 1) Guarantee bilingual execution of town communications, including simultaneous interpretation of key meetings, bilingual recaps of Town Council, and translation of all key public-facing documents.
- 2) Launch a redesigned Town of Telluride website to improve ease of navigation, implement consistent branding, and ensure accessibility.
- 3) Formulate and manage the organization's communications and event marketing calendar.
- 4) Create a "Year in Review" publication recapping the Town of Telluride's notable projects, successes, and accomplishments throughout 2024.
- 5) Implement automations and offer regular training to Town of Telluride staff to enhance communication skills and ensure Town content and resources are always accessible, accurate, and relevant.
- 6) Manage the overhaul of the Town of Telluride's wayfinding, placemaking, and signage program, incorporating input from key departmental experts and regional stakeholders.



# Housing Development

**HOUSING DEVELOPMENT MISSION:** to preserve and improve the Town's sense of community by providing equitable access to safe, affordable, and sustainable housing solutions. Rooted in our commitment to preserving the community, staff strives to create vibrant neighborhoods and housing developments where every resident can thrive.

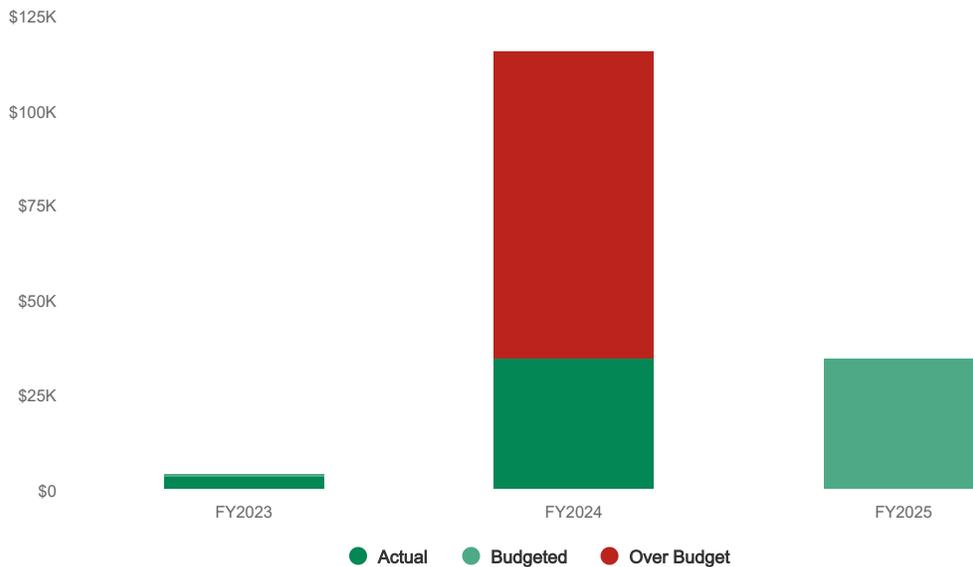
**SERVICE DESCRIPTION:** Plan and implement affordable housing stock, pursuant to Town Council direction and adopted plans to meet current and projected demands.

## Expenditures Summary

The proposed 2025 Housing Development Division budget remains unchanged from 2024 and seeks to implement the Focuses and projects as listed above and provide support for other projects, such as municipal facility master planning. Many of the above projects are specifically funded, as authorized by Town Council, from the Affordable Housing Fund, Capital Improvement Fund, Parking Enterprise Fund and other funding sources and mechanisms as deemed appropriate.

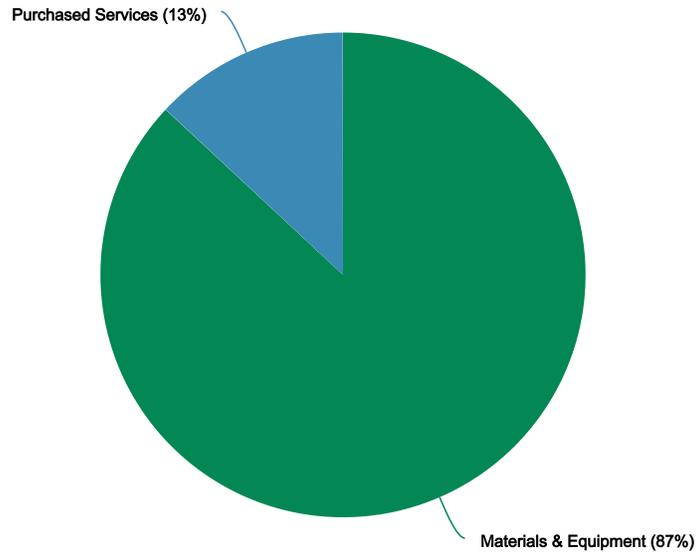
**\$34,500** **\$0**  
(0.00% vs. prior year)

**Housing Development Proposed and Historical Budget vs. Actual**



# Expenditures by Expense Type

## Budgeted Expenditures by Expense Type



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Expense Objects				
Purchased Services				
TOWN OWNED UNIT EXPENSES	\$3,549	\$4,500	\$4,500	\$4,500
Total Purchased Services:	\$3,549	\$4,500	\$4,500	\$4,500
Materials & Equipment				
DEED RESTRICTED UNIT RENOVATION (FINO/GOLD RUN/ENTRADA/SPRUCE HOUSE)				
DEED RESTRICT UNIT RENOVATION	\$0	\$30,000	\$70,000	\$30,000
Total DEED RESTRICTED UNIT RENOVATION (FINO/GOLD RUN/ENTRADA/SPRUCE HOUSE):	\$0	\$30,000	\$70,000	\$30,000
Total Materials & Equipment:	\$0	\$30,000	\$70,000	\$30,000
<b>Total Expense Objects:</b>	<b>\$3,549</b>	<b>\$34,500</b>	<b>\$74,500</b>	<b>\$34,500</b>

## Organizational Chart

**Personnel:** Program Director, Community Housing Manager



## Prior Year Major Accomplishments (2024)

- 1) Completed construction on Voodoo Housing Project.
- 2) Completed construction on Shandoka Building F Phase 1 Housing project.
- 3) Commenced construction on Shandoka Building F Phase 2 Housing Project.
- 4) Completed entitlements for Canyonlands/Towerhouse Project.
- 5) Completed entitlements for VP 2A and 2B projects.
- 6) Completed \$2M Housing Grant for Voodoo project.
- 7) Participated in Lift 7/Carhenge Phase 1 planning and SWAP implementation.
- 8) In conjunction with Grants Manager, obtained \$500k electrification grant for Shandoka Building F Phase 2 Housing Project.

## Upcoming Year Focuses (2025)

- 1) Work toward completing construction and occupancy of the VP 2A and 2B projects.
- 2) Continue efforts to remodel and expand Shandoka Building F, Phase II.
- 3) Support the construction and occupancy of the Canyonlands and Tower House projects, and assist private partners with program implementation.
- 4) Collaborate with Telluride Ski Resort on the Carhenge/Chair 7 planning effort, finalizing the Carhenge master development plan and progressing on preliminary design and entitlement for community housing and local-serving commercial uses.
- 5) Continue pursuing land banking opportunities.
- 6) Strengthen existing partnerships and explore new collaborations to support regional housing development opportunities.
- 7) Ensure future projects align with the needs identified in the 2024 San Miguel County Regional Housing Needs Assessment, while collaborating with regional partners to create a comprehensive housing plan.
- 8) Implement Proposition 123 fast-tracking processes and designate units to comply with Proposition 123 construction guidelines.
- 9) Collaborate on the preliminary design, cost estimates, and financing strategies for the Lot L parking facility, housing units, and other uses such as childcare, as outlined in the Lot L Feasibility and Conceptual Plan.
- 10) Look to develop more affordable commercial with Town's development projects.



## Information Technology

**Information Technology Mission:** to actively support the town's initiatives by providing efficient tools, fostering professional development, automating processes, and prioritizing security. To be dedicated to advancing and expanding the Town's digital space by meeting each department's software and hardware requirements. Ensuring the needs of the organization are met by integrating systems to create a more streamlined, productive and collaborative work environment.

**Service Description:** Provide help desk support, network and infrastructure management, including servers, routers, switches, and firewalls, software and application support, hardware management, and data back-up and recovery. Staff also prioritizes cyber security and implements security policies, conducts security audits, and ensures compliance with insurance, regulations, and current town policies. To offer continuous improvement and innovation by monitoring industry trends and technological advancements, evaluating technology vendors and providers, as well as conducts regular assessments to enhance IT service quality, security and incident response.

## Expenditures Summary

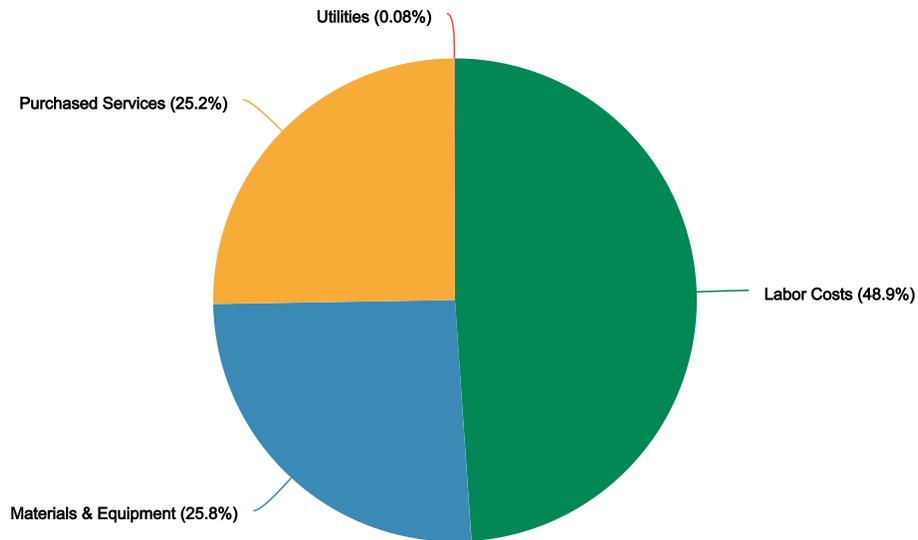
The proposed 2025 IT Department budget reflects a notable reduction compared to the requests made for 2024. This decrease aligns with projected 2024 expenditures and our ongoing efforts to streamline costs related to communications, services, and licenses through enhanced internal system auditing. Staff remains committed to supporting the entire town's network infrastructure and are continuing to expand fiber connectivity to remaining departments. This expansion enables us to phase out costly, outdated wireless technology, resulting in further savings. While the budget request for equipment and leasing includes a modest 3% increase, we foresee a reduction in the overall network hardware footprint as we transition data and applications to a secure government cloud environment. This migration will further reduce costs and improve efficiency without compromising service quality.

**\$727,054** **-\$138,871**  
(-16.04% vs. prior year)



# Expenditures by Expense Type

## Budgeted Expenditures by Expense Type



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
<b>Expense Objects</b>				
<b>Labor Costs</b>				
SALARIES AND WAGES	\$0	\$274,555	\$274,555	\$271,255
EMPLOYEE BENEFITS - FICA	\$0	\$21,224	\$21,224	\$21,069
EMPLOYEE BENEFITS - HEALTH INS	\$0	\$52,471	\$48,739	\$48,519
EMPLOYEE BENEFITS-WORKERS COMP	\$0	\$1,800	\$1,800	\$225
EMPLOYEE BENEFITS-UNEMPLOYMENT	\$0	\$532	\$532	\$544
EMPLOYEE BENEFITS-401 PLAN	\$0	\$10,673	\$9,705	\$8,139
EMPLOYEE BENEFIT-LT DISABILITY	\$0	\$1,196	\$1,220	\$1,223
WELLNESS BENEFIT	\$0	\$3,825	\$3,825	\$4,125
EMPLOYEE APPRECIATION	\$0	\$300	\$300	\$300
APPAREL	\$0	\$300	\$300	\$300
<b>Total Labor Costs:</b>	<b>\$0</b>	<b>\$366,875</b>	<b>\$362,200</b>	<b>\$355,699</b>
<b>Purchased Services</b>				
EQUIPMENT RENTAL & MAINTENANCE	\$0	\$63,500	\$40,957	\$45,000
COMPUTER SERVICES	\$0	\$80,000	\$54,200	\$60,000
COMPUTER REPAIR & MAINTENANCE	\$0	\$20,000	\$7,089	\$10,000
TELEPHONE/INTERNET	\$0	\$100,000	\$65,626	\$68,000
<b>Total Purchased Services:</b>	<b>\$0</b>	<b>\$263,500</b>	<b>\$167,872</b>	<b>\$183,000</b>
<b>Materials &amp; Equipment</b>				
SOFTWARE SUPPORT/MAINTENANCE				



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
SOFTWARE SUPPORT/MAINTENANCE	\$0	\$56,000	\$45,000	\$60,000
Total SOFTWARE SUPPORT/MAINTENANCE:	\$0	\$56,000	\$45,000	\$60,000
TRAVEL & TRAINING				
TRAVEL & TRAINING		\$1,950	\$0	\$2,255
Total TRAVEL & TRAINING:		\$1,950	\$0	\$2,255
Total Materials & Equipment:	\$0	\$234,950	\$157,296	\$187,755
Utilities				
TELEPHONE	\$0	\$600	\$1,757	\$600
Total Utilities:	\$0	\$600	\$1,757	\$600
Total Expense Objects:	\$0	\$865,925	\$689,125	\$727,054

## Organizational Chart

**Personnel:** *Information Technology (IT) Division Manager, IT Manager, IT Support Specialist*

## Prior Year Major Accomplishments (2024)

- 1) Created and adopted Cybersecurity Policies and Procedures.
- 2) Created and adopted a Cybersecurity Incident Response Plan.
- 3) Implemented town wide security camera capability.
- 4) Completed cybersecurity assessment for the Water/Wastewater Treatment Plants.
- 5) Produced living accessibility plan and met 2024 state requirements.
- 6) Continued to expand fiber infrastructure to more Town locations.
- 7) Migrate staff data to the cloud with backup capability.

## Upcoming Year Focuses (2025)

- Extend conduit and fiber to Public Works and connect Community Services and Public Works to the fiber network.
- Update Council AV systems and provide ongoing maintenance.
- Expand and improve network security cameras at all locations and integrate secure door access to Town facilities.
- Develop and implement an IT technology training curriculum for all staff, accessible through SharePoint for ongoing training.
- Deploy AI technology across the organization to enhance capabilities and improve efficiency.



# Sustainability

**Sustainability Mission:** Environmental, social and economic are three intertwined pillars of sustainability. The mission of sustainability is to enable the town to take proactive, solutions-oriented approaches to ensure our future is fair, viable and livable. Social sustainability focuses on improving social equality, environmental sustainability focuses on the region's reduction of greenhouse gases, and economic sustainability aims to improve the standard of living for the community and ensure the Town's fiduciary responsibility.

**Service Description:** Environmental sustainability works to ensure environmental protection, and resource management by making measurable progress toward the Town's goal of greenhouse gas reduction by 70% by 2030 by 2010 standards and 95% reduction 2040. Social sustainability works to enhance quality of life by identifying and addressing barriers for residents interacting with Town government and services. Economic sustainability looks to ensure smart growth, long-range planning, and financial efficiencies within Town operations and the community.

**2025 Notable Budget Items:** Minor increases to the budget include the purchase of energy benchmarking/performance tracking software for Town facilities, as well as ICLEI membership, which includes GHG inventorying and forecasting software and training that the Sustainability and Grant Administrator will use to advance and track CAP progress going forward. Funds that had been previously budgeted for purchasing RECs from the Ridgway Reservoir hydropower facility (now unavailable) have been shifted to increase the Green Grants Program budget, to help advance CAP progress in the "Buildings & Energy" focus area. Modest reductions in the budgeted amount for Town's contracted services with EcoAction Partners reflect the added capacity of the Sustainability and Grant Administrator and maximizing of budget funds for increased, measurable CAP action item outcomes.

## Organizational Chart

**Personnel:** *Sustainability and Grant Coordinator*

## Prior Year Major Accomplishments (2024)

### Environmental

- 1) Work with planning and building to adopt 2024 IECC building code standards and additional codes for an all-electric building code.
- 2) Develop more targeted incentives for CAP goals (Town to target Colorado Energy Office funding to pass through, likely w/ Eco Action Partners administering as expanded Green Grants Program.
- 3) Develop more targeted education for CAP goals, including collateral/outreach material, and engagement opportunities at community events.

### Social

- 1) Finalize and begin implementation of 5-year Telluride JEDI Action Plan.

### Economic

- 1) Continue Economic Roundtable.
- 2) Begin utilizing IRS Elective/Direct Pay to receive tax credits (add to sustainability budget, enable more Town action).



## Upcoming Year Focuses (2025)

### **Environmental**

- 1) Formulate and implement more targeted incentive programs as outlined in the 2022 Climate Action Plan (CAP) Buildings & Energy focus area.
- 2) Identify and secure more robust funding sources to support CAP Buildings & Energy focus area incentive programs.
- 3) Work toward adopting necessary code changes to implement action items in the Buildings & Energy focus area of the 2022 CAP (BE 1.1, 1.3, 1.4, 1.5, 1.7, 2.5, 2.6, 2.7).
- 4) Add public EV charging facilities and initiate a fee structure for public charging.
- 5) Expand community outreach events and opportunities to communicate Town CAP actions and the community's role in CAP progress, including bilingual outreach and targeted education for CAP goals with appropriate collateral.
- 6) Ensure that planning and construction of new Town-owned properties align with CAP goals and action items.
- 7) Assist local businesses with compliance related to the prohibition of single-use plastics and the ban on such items.

### **Social**

- 1) Continue enhancing the 5-year Telluride JEDI Action Plan with quarterly Community Envisioning forums and other community conversations while ensuring implementation.



# Clerks Office

**Clerk's Mission:** to be a reliable provider of information and quality service to the community and its residents, to be neutral and impartial, to perform all services ethically, honestly, and with integrity, to provide a professional link between citizens, departments, boards, and committees, to ensure equal terms and opportunities for all businesses and citizens, and to comply with all state and local statutes.

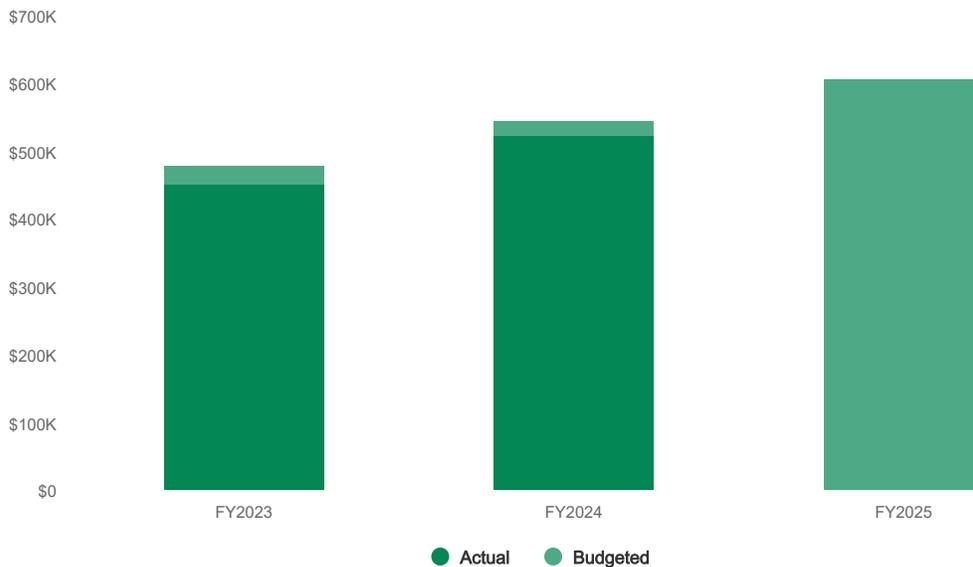
**Service Description:** Clerks record, integrate, preserve, protect and disseminate Town information; coordinate and conduct municipal elections; provide licensing and permitting services; support town boards and commissions; and support the municipal court judge and town prosecutor with administration of Municipal Court. The department's clientele includes elected officials, town staff, candidates for municipal office, board and commission members, licensing authorities, the electorate and members of the general public.

## Expenditures Summary

The 2025 Municipal Court budget includes an increase to professional services for interpretation services. The Clerk's 2025 budget includes funds for the Regular Municipal Election, an increase to records to contract with a document shredding service to provide for consistent record destruction per the Record Retention Schedule, an increase to computer and software to purchase CORA software as we've seen a 20% increase in CORA requests through 3rd Quarter 2024. Decreases in 2025 budget requests include a decrease for STR software as implementation costs are not needed going forward, a decrease for Council breakfast, and a decrease in materials and equipment.

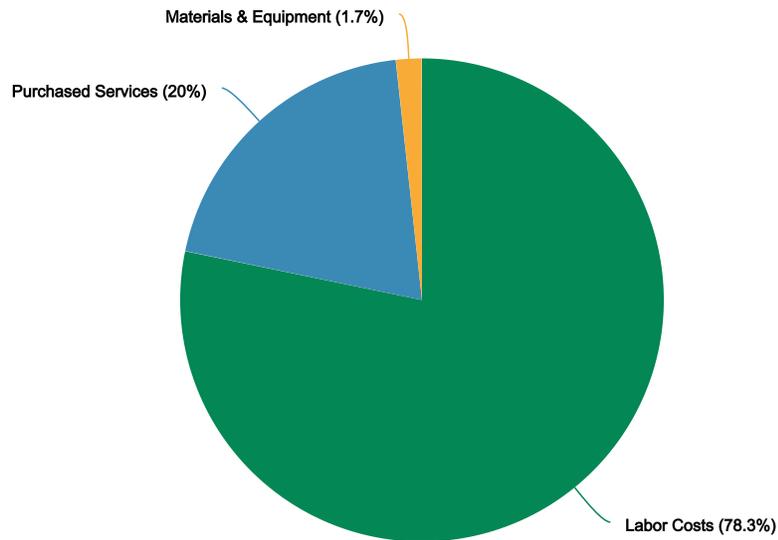
**\$606,550** **\$59,776**  
(10.93% vs. prior year)

Clerk's Office Proposed and Historical Budget vs. Actual



# Expenditures by Expense Type

## Budgeted Expenditures by Expense Type



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
<b>Expense Objects</b>				
<b>Labor Costs</b>				
SALARIES & WAGES	\$257,635	\$304,936	\$297,483	\$349,312
EMPLOYEE BENEFITS - FICA	\$19,424	\$22,846	\$23,177	\$27,148
EMPLOYEE BENEFITS - HEALTH INS	\$44,486	\$66,490	\$68,111	\$71,893
EMPLOYEE BENEFITS-WORKERS COMP	\$209	\$274	\$439	\$290
EMPLOYEE BENEFITS-UNEMPLOYMENT	\$584	\$587	\$587	\$702
EMPLOYEE BENEFITS-401 PLAN	\$11,259	\$12,927	\$13,976	\$16,560
EMPLOYEE BENEFIT-LT DISABILITY	\$1,148	\$1,321	\$1,321	\$1,575
WELLNESS BENEFIT	\$714	\$5,100	\$5,100	\$6,188
EMPLOYEE APPRECIATION	\$0	\$400	\$400	\$500
APPAREL	\$0	\$400	\$400	\$500
<b>Total Labor Costs:</b>	<b>\$335,459</b>	<b>\$415,281</b>	<b>\$410,994</b>	<b>\$474,668</b>
<b>Purchased Services</b>				
BOOKS, SUBSCRIPTS, MEMBERSHIPS	\$1,390	\$1,100	\$1,550	\$1,550
LEGAL NOTICES/ADVERTISING	\$1,183	\$1,500	\$1,500	\$1,500
PROFESSIONAL SERVICE	\$2,347	\$2,500	\$2,500	\$2,500
SHORT TERM RENTAL COMPLIANCE SOFTWARE	\$54,250	\$60,000	\$50,000	\$50,000
MARIJUANA LICENSING OFFICER	\$7,830	\$10,000	\$10,000	\$10,000
COMPUTER & SOFTWARE SUPPORT	\$19,656	\$19,968	\$23,355	\$30,188
TRAVEL & TRAINING	\$6,957	\$7,000	\$7,000	\$7,000



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
ELECTIONS	\$5,100	\$12,000	\$0	\$12,000
TAX LICENSING/OUTSOURCING	\$6,457	\$5,925	\$7,957	\$6,644
Total Purchased Services:	\$105,170	\$119,993	\$103,862	\$121,382
Materials & Equipment				
OPERATING SUPPLIES	\$917	\$1,000	\$1,000	\$1,000
BOARD & COMMISSION SUPPORT	\$999	\$1,000	\$690	\$1,000
RECORDS	\$7,404	\$7,000	\$7,000	\$7,500
MATERIALS & EQUIPMENT	\$999	\$2,500	\$2,894	\$1,000
Total Materials & Equipment:	\$10,319	\$11,500	\$11,584	\$10,500
<b>Total Expense Objects:</b>	<b>\$450,948</b>	<b>\$546,774</b>	<b>\$526,440</b>	<b>\$606,550</b>

## Organizational Chart

Personnel: *Town Clerk, Assistant Clerk - Municipal Court & Liquor Licensing, Assistant Clerk - Business Licenses & Special Event Permitting; Assistant Clerk - Boards & Commissions & Marijuana Licensing, Short-Term Rental Code Compliance (1/2)*

### Clerks



## Prior Year Key Initiatives (2024)

- 1) Completed implementation of new short-term rental licensing and tax remittance software.
- 2) Implemented Eproval for online special event liquor permit applications.
- 3) Added dedicated staff for Short-Term rental compliance, expanded and focused other positions for CORA and records management.



## Upcoming Year Focuses (2025)

- 1) Support Town boards and commissions through agenda, packet, and minute preparation & administration of vacancy applications.
- 2) Support the community through licensing of businesses, liquor, marijuana, vending, outdoor dining, parklets, and tobacco.
- 3) Digitize clerk forms and Town records in compliance with new accessibility standards.
- 4) Establish and implement ongoing training curriculum for records management and CORA.
- 5) Attend ongoing professional development educational training opportunities.
- 6) Implement online liquor licensing renewals.
- 7) Implement contract tracker internally for staff.
- 8) Meet with each department to begin an inventory of the locations of all Town records, notably hard copies.
- 9) Present quarterly STR updates to Town Council.



# Community Services - Housing

**Community Services Mission:** to support the local residents who make up our workforce with safe, well-maintained, and sustainable housing opportunities. Strive to introduce and foster additional services to enhance the well-being of the individuals within our community.

**Service Description:** Manage and maintain 185 rental housing units which are comprised of apartments, townhomes, and tiny homes, as well as a 46-bed boardinghouse. This department will be overseeing the operation of Elaine's Place, a small childcare facility, beginning in 2024. Attention on food insecurity and connection to regionally available senior services will be implemented as soon as time and budget allow.

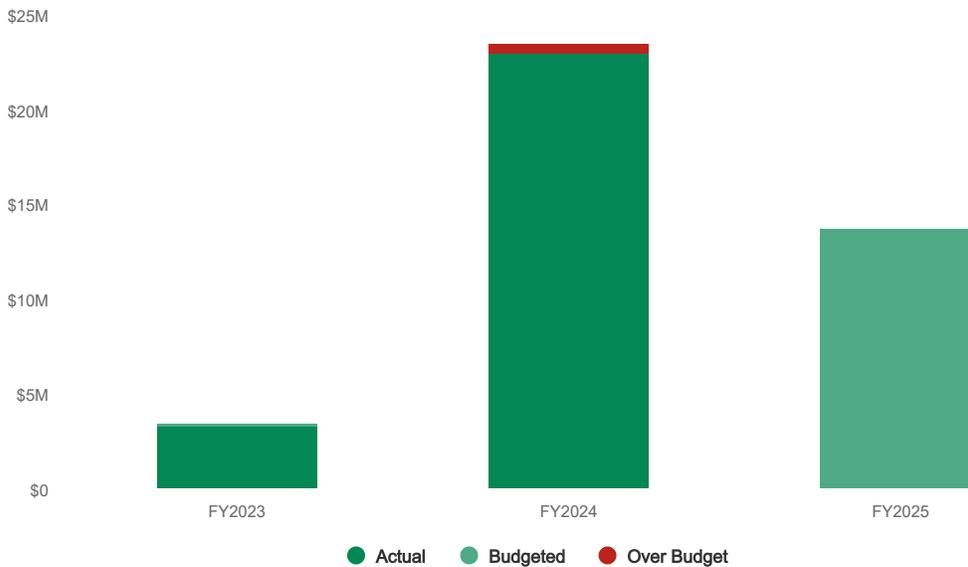
## Expenditures Summary

The most notable budget adjustment is the addition of a fourth housing Enterprise Fund for the Voodoo property. There is a continuing capital project at Shandoka. We anticipate that this second and final phase will conclude in late spring 2025.

All Housing Enterprise Funds are now paying an administrative fee and insurance coverage which has increased O&M costs.

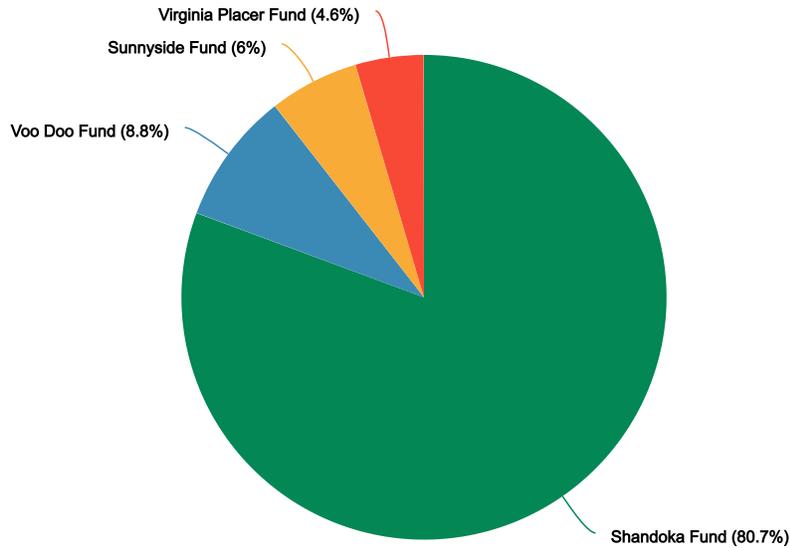
**\$13,756,707** **-\$9,164,235**  
(-39.98% vs. prior year)

Community Services - Housing Proposed and Historical Budget vs. Actual



# Expenditures by Fund

## 2025 Expenditures by Fund



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
<b>Sunnyside Fund</b>				
SALARIES & WAGES	\$31,935.00	\$23,383.00	\$25,699.00	9.9%
OVERTIME HOURS	\$425.00	\$500.00	\$500.00	0%
ON CALL TIME	\$0.00		\$574.00	N/A
EMPLOYEE BENEFITS - FICA SS	\$2,144.00	\$964.00	\$2,009.00	108.4%
EMPLOYEE BENEFITS - HEALTH SS	\$5,007.00	\$3,541.31	\$5,535.00	56.3%
EMPLOYEE BENEFITS-WORKERS COMP	\$843.00	\$223.07	\$466.00	108.9%
EMPLOYEE BENEFITS-UNEMPLOYMENT	\$107.00	\$24.05	\$56.00	132.8%
EMPLOYEE BENEFITS-401 PLAN	\$803.00	\$961.00	\$776.00	-19.3%
EMPLOYEE BENEFIT-LT DISABILITY	\$123.00	\$23.49	\$120.00	410.9%
WELNESS BENEFIT	\$1,275.00	\$675.75	\$487.00	-27.9%
OPERATING SUPPLIES/MISC SS	\$113.00	\$1,250.00	\$5,000.00	300%
PAINT SUPPLIES	\$27.00	\$1,000.00	\$1,000.00	0%
MATERIALS/PLUMBING & ELECTRIC	\$0.00	\$750.00	\$1,000.00	33.3%
OPERATING SERVICES SS	\$714.00	\$1,000.00	\$1,000.00	0%
ALARM MONITORING/INSPECTION - SS	\$3,187.00	\$3,200.00	\$4,000.00	25%
CARPET CLEANING	\$0.00		\$150.00	N/A
ELEVATOR INSPECTION/SERVICE	\$770.00	\$4,000.00	\$4,000.00	0%
PLUMBING SERVICES	\$0.00	\$1,000.00	\$1,000.00	0%
ROOF/SNOW REMOVAL	\$0.00	\$2,000.00	\$2,000.00	0%
APPLIANCE R&R DOMESTIC	\$573.00	\$3,000.00	\$3,000.00	0%

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
UTILITIES - ELECTRIC	\$34,308.00	\$45,000.00	\$3,000.00	-93.3%
UTILITIES/TRASH SS	\$16,386.00	\$13,500.00	\$16,500.00	22.2%
UTILITIES/WATER & SEWER SS	\$38,682.00	\$54,290.00	\$61,890.60	14%
UTILITIES/TELEPHONE SS	\$0.00	\$800.00	\$48.00	-94%
UTILITIES/INTERNET SS	\$0.00	\$6,000.00	\$2,000.00	-66.7%
REPAIRS/EMERGENCY	\$67.00	\$3,000.00	\$3,000.00	0%
INSURANCE SS			\$63,955.00	N/A
RENTAL SUBSIDY	\$32,994.00	\$14,112.00	\$0.00	-100%
COMPUTER & IT HARDWARE	\$0.00	\$900.00	\$1,800.00	100%
WINDOWS/DOORS	\$0.00		\$556.20	N/A
SUNNYSIDE DEBT-PRINCIPAL	\$240,000.00	\$245,000.00	\$255,000.00	4.1%
SUNNYSIDE DEBT-INTEREST	\$352,373.00	\$345,375.00	\$336,800.00	-2.5%
BOND ADMIN FEES	\$500.00		\$500.00	N/A
TRANSFERS TO GEN FUND - ADMIN	\$0.00	\$0.00	\$17,265.00	N/A
<b>Total Sunnyside Fund:</b>	<b>\$763,356.00</b>	<b>\$775,472.67</b>	<b>\$820,686.80</b>	<b>5.8%</b>
<b>Voo Doo Fund</b>				
SALARIES & WAGES		\$0.00	\$19,720.00	N/A
EMPLOYEE BENEFITS - FICA		\$0.00	\$1,544.00	N/A
EMPLOYEE BENEFITS - HEALTH INS		\$0.00	\$4,131.00	N/A
EMPLOYEE BENEFITS-WORKERS COMP		\$0.00	\$430.00	N/A
EMPLOYEE BENEFITS-UNEMPLOYMENT		\$0.00	\$43.00	N/A
EMPLOYEE BENEFITS-401 PLAN		\$0.00	\$595.00	N/A
EMPLOYEE BENEFIT-LT DISABILITY		\$0.00	\$92.00	N/A
WELLNESS BENEFITS		\$0.00	\$403.00	N/A
EMPLOYEE APPRECIATION		\$0.00	\$30.00	N/A
APPAREL		\$0.00	\$30.00	N/A
OFFICE SUPPLIES		\$0.00	\$250.00	N/A
OPERATING SUPPLIES/MISC		\$250.00	\$2,800.00	1,020%
PAINT SUPPLIES		\$0.00	\$1,000.00	N/A
MATERIALS/PLUMBING & ELECTRIC		\$0.00	\$1,500.00	N/A
ALARM MONITORING/INSPECTIONS		\$400.00	\$4,000.00	900%
CARPET CLEANING		\$0.00	\$400.00	N/A
ELEVATOR INSPECTION/SERVICE		\$600.00	\$2,400.00	300%
ELECTRICAL SERVICES		\$0.00	\$1,000.00	N/A
PLUMBING SERVICES		\$0.00	\$1,500.00	N/A
ROOF/SNOW REMOVAL		\$400.00	\$2,000.00	400%
APPLIANCE R & R		\$0.00	\$1,500.00	N/A
UTILITIES - ELECTRIC		\$1,800.00	\$5,000.00	177.8%
UTILITIES/TRASH		\$2,400.00	\$16,200.00	575%
UTILITIES/WATER & SEWER		\$3,000.00	\$6,000.00	100%
UTILITIES/TELEPHONE		\$280.00	\$30.00	-89.3%



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
UTILITY/INTERNET		\$300.00	\$1,800.00	500%
EMERGENCY REPAIRS		\$1,000.00	\$3,000.00	200%
INSURANCE		\$11,000.00	\$54,000.00	390.9%
OTHER EXPENSES		\$500.00	\$1,200.00	140%
IMPROVEMENTS/MATERIALS & SVCS		\$300.00	\$500.00	66.7%
WINDOWS/DOORS		\$0.00	\$500.00	N/A
VOO DOO 2022A PRINCIPAL		\$0.00	\$5,000.00	N/A
VOO DOO 2022A - INTEREST	\$0.00	\$222,577.00	\$284,683.00	27.9%
VOO DOO 2022B PRINCIPAL		\$0.00	\$5,000.00	N/A
VOO DOO 2022B - INTEREST	\$82,621.00	\$89,760.00	\$131,557.00	46.6%
VOO DOO 2023A PRINCIPAL		\$207,042.00	\$5,000.00	-97.6%
VOO DOO 2023A - INTEREST	\$0.00	\$104,885.00	\$648,600.00	518.4%
COSTS OF ISSUANCE	\$105,100.00		\$0.00	N/A
OTHER IMPROVEMENTS		\$0.00	\$500.00	N/A
VOO DOO HOUSING PROJECT	\$0.00	\$12,035,233.00	\$0.00	-100%
VOO DOO COMMERCIAL	\$0.00	\$1,670,300.00	\$0.00	-100%
VOO DOO PUBLIC RESTROOMS/FREEB	\$0.00	\$70,000.00	\$0.00	-100%
<b>Total Voo Doo Fund:</b>	<b>\$187,721.00</b>	<b>\$14,422,027.00</b>	<b>\$1,213,938.00</b>	<b>-91.6%</b>
<b>Shandoka Fund</b>				
SALARIES & WAGES	\$326,898.00	\$379,606.00	\$269,502.00	-29%
OVERTIME HOURS	\$2,858.00	\$3,000.00	\$3,000.00	0%
ON CALL TIME	\$4.00	\$100.00	\$100.00	0%
EMPLOYEE BENEFITS - FICA	\$25,322.00	\$29,565.00	\$21,027.00	-28.9%
EMPLOYEE BENEFITS - HEALTH INS	\$73,412.00	\$108,139.51	\$81,095.00	-25%
EMPLOYEE BENEFITS-WORKERS COMP	\$6,166.00	\$6,815.15	\$2,438.00	-64.2%
EMPLOYEE BENEFITS-UNEMPLOYMENT	\$709.00	\$742.99	\$544.00	-26.8%
EMPLOYEE BENEFITS-401 PLAN	\$11,866.00	\$13,498.00	\$8,091.00	-40.1%
EMPLOYEE BENEFIT-LT DISABILITY	\$1,447.00	\$1,820.17	\$1,217.00	-33.1%
WELLNESS BENEFIT	\$3,170.00	\$6,974.25	\$5,251.00	-24.7%
EMPLOYEE APPRECIATION	\$0.00	\$500.00	\$388.00	-22.4%
APPAREL	\$0.00	\$500.00	\$288.00	-42.4%
OFFICE SUPPLIES	\$1,240.00	\$1,000.00	\$1,000.00	0%
OPERATING SUPPLIES/MISC	\$36,692.00	\$15,000.00	\$10,000.00	-33.3%
PAINT SUPPLIES	\$5,480.00	\$5,000.00	\$8,400.00	68%
MATERIALS/PLUMBING & ELECTRIC	\$5,814.00	\$3,500.00	\$9,500.00	171.4%
OPERATING SERVICES/MISC	\$26,743.00	\$25,000.00	\$25,000.00	0%
ALARM MONITORING/INSPECTIONS	\$15,881.00	\$12,000.00	\$12,000.00	0%
CARPET CLEANING	\$2,152.00	\$3,700.00	\$3,700.00	0%
ELECTRICAL SERVICES	\$1,131.00	\$2,000.00	\$2,000.00	0%
PAINTING SERVICES	\$186.00	\$1,000.00	\$1,000.00	0%
PLUMBING SERVICES	\$61,037.00	\$20,000.00	\$20,000.00	0%



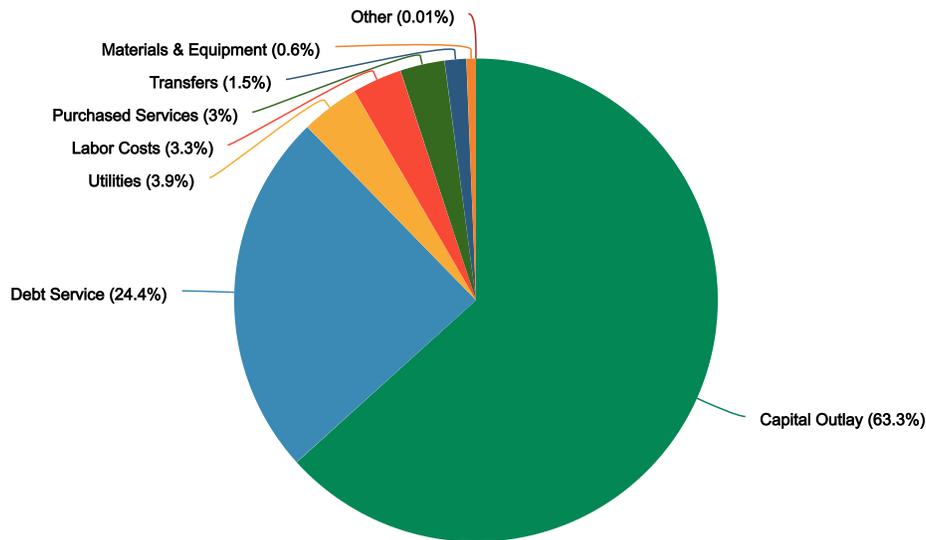
Name	FY2023 Audited Actual	FY2024 Budget Requests	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
ROOF/SNOW REMOVAL	\$39,253.00	\$25,000.00	\$25,000.00	0%
APPLIANCE R & R DOMESTIC	\$13,794.00	\$15,000.00	\$15,000.00	0%
AUTO MAINTENANCE/GAS	\$1,289.00	\$1,200.00	\$1,200.00	0%
UTILITIES - ELECTRIC	\$45,055.00	\$45,799.08	\$47,800.00	4.4%
UTILITIES/GAS	\$95,425.00	\$75,440.00	\$75,440.00	0%
UTILITIES/TRASH	\$40,022.00	\$27,600.00	\$27,600.00	0%
UTILITIES/WATER & SEWER	\$163,050.00	\$195,500.00	\$222,870.00	14%
UTILITIES/TELEPHONE	\$9,114.00	\$10,000.00	\$672.00	-93.3%
UTILITY/INTERNET	\$3,933.00	\$2,500.00	\$2,500.00	0%
PROFESSIONAL SERVICES	\$0.00	\$0.00	\$20,000.00	N/A
EMERGENCY REPAIRS	\$12,413.00	\$18,000.00	\$18,000.00	0%
TRAVEL & TRAINING	\$134.00	\$2,500.00	\$2,500.00	0%
UNIFORMS/CLOTHING	\$1,900.00	\$1,700.00	\$3,708.00	118.1%
SHOP TOOLS	\$2,762.00	\$2,500.00	\$3,000.00	20%
INSURANCE	\$60,294.00	\$87,056.00	\$98,393.00	13%
RENTAL SUBSIDY	\$26,196.00	\$21,684.00	\$0.00	-100%
ADVERTISING	\$0.00	\$350.00	\$350.00	0%
COMPUTER SOFTWARE	\$3,314.00	\$2,800.00	\$2,800.00	0%
COMPUTER & IT HARDWARE	\$255.00	\$5,000.00	\$5,000.00	0%
BANK CHARGES	\$610.00	\$600.00	\$600.00	0%
IMPROVEMENTS/MATERIALS & SVCS	\$41,198.00	\$30,000.00	\$30,000.00	0%
DECK R&R	\$0.00	\$5,000.00	\$5,000.00	0%
CARPET REPLACEMENT	\$18,828.00	\$20,000.00	\$20,000.00	0%
WINDOWS/DOORS	\$5,008.00	\$5,000.00	\$5,000.00	0%
LOT E PRINCIPAL AFF HOUSING	\$47,047.00	\$48,929.00	\$0.00	-100%
LOT E - INTEREST	\$3,839.00	\$1,957.00	\$0.00	-100%
THA SERIES 2021- PRINCIPAL	\$330,000.00	\$335,000.00	\$340,000.00	1.5%
THA SERIES 2021- INTEREST	\$27,356.00	\$68,432.00	\$61,464.00	-10.2%
BOND ADMIN FEES	\$300.00	\$300.00	\$300.00	0%
INTEREST-COP SERIES 2024 HSNG	\$0.00	\$178,567.00	\$213,569.00	19.6%
INTEREST-COP SERIES 2025	\$0.00	\$0.00	\$348,997.00	N/A
COST OF ISSUANCE/ INDEMNITY			\$201,617.00	N/A
TRANSFER TO GEN FUND- ADMIN	\$131,728.00	\$133,206.00	\$165,428.00	24.2%
WINDOW REPLACEMENT	\$0.00	\$150,000.00	\$150,000.00	0%
IRRIGATION	\$0.00	\$22,000.00	\$22,000.00	0%
SHANDOKA BLDG F IMPROVEMENTS	\$0.00	\$4,950,000.00	\$0.00	-100%
SHANDOKA BUILDING F IMPR. PHASE 2	\$0.00	\$0.00	\$8,474,000.00	N/A
<b>Total Shandoka Fund:</b>	<b>\$1,732,325.00</b>	<b>\$7,128,081.15</b>	<b>\$11,095,349.00</b>	<b>55.7%</b>
<b>Virginia Placer Fund</b>				
OPERATING SUPPLIES/MISC VP	\$1,605.00	\$1,000.00	\$1,000.00	0%
PAINT SUPPLIES	\$0.00	\$1,000.00	\$1,000.00	0%
MATERIALS/PLUMBING & ELECTRIC	\$0.00	\$1,000.00	\$1,000.00	0%



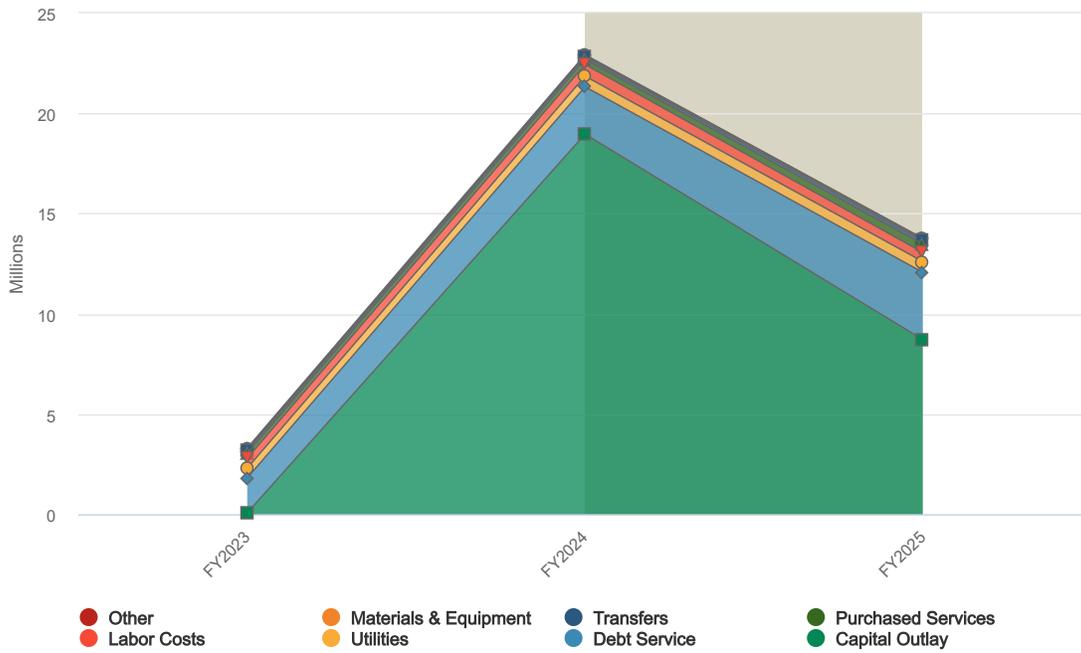
Name	FY2023 Audited Actual	FY2024 Budget Requests	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
OPERATING SERVICES VP	\$0.00	\$2,000.00	\$4,500.00	125%
ALARM MONITORING/INSPECTION VP	\$1,980.00	\$1,500.00	\$1,500.00	0%
PLUMBING SERVICES	\$0.00	\$2,000.00	\$3,400.00	70%
ROOF/SNOW REMOVAL	\$0.00	\$6,500.00	\$6,500.00	0%
APPLIANCE R & R	\$0.00	\$3,000.00	\$3,000.00	0%
UTILITIES - ELECTRIC VP	\$4,104.00	\$3,600.00	\$3,960.00	10%
UTILITIES/GAS VP	\$12,014.00	\$10,100.00	\$10,100.00	0%
UTILITIES/TRASH VP	\$5,414.00	\$4,800.00	\$5,400.00	12.5%
UTILITIES/WATER & SEWER VP	\$21,265.00	\$24,290.30	\$27,690.94	14%
UTILITIES/TELEPHONE VP	\$1,165.00	\$1,200.00	\$1,200.00	0%
INSURANCE VP	\$10,049.00	\$14,510.00	\$19,203.00	32.3%
IMPROVEMENTS VP	\$256.00		\$0.00	N/A
VIRGINIA PLACER DEBT-PRINCIPAL	\$279,000.00	\$288,000.00	\$298,000.00	3.5%
VIRGINIA PLACER DEBT-INTEREST	\$277,911.00	\$230,283.00	\$220,871.00	-4.1%
BOND ADMIN FEES	\$578.00	\$578.00	\$578.00	0%
TRANSFERS TO GEN FUND - ADMIN	\$0.00	\$0.00	\$17,830.00	N/A
Total Virginia Placer Fund:	\$615,341.00	\$595,361.30	\$626,732.94	5.3%
<b>Total:</b>	<b>\$3,298,743.00</b>	<b>\$22,920,942.12</b>	<b>\$13,756,706.74</b>	<b>-40%</b>

## Expenditures by Expense Type

### Budgeted Expenditures by Expense Type



### Budgeted and Historical Expenditures by Expense Type



Grey background indicates budgeted figures.

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
<b>Expense Objects</b>				
<b>Labor Costs</b>				
SALARIES & WAGES		\$0	\$0	\$19,720
EMPLOYEE BENEFITS - FICA		\$0	\$0	\$1,544
EMPLOYEE BENEFITS - HEALTH INS		\$0	\$0	\$4,131
EMPLOYEE BENEFITS-WORKERS COMP		\$0	\$0	\$430
EMPLOYEE BENEFITS-UNEMPLOYMENT		\$0	\$0	\$43
EMPLOYEE BENEFITS-401 PLAN		\$0	\$0	\$595
EMPLOYEE BENEFIT-LT DISABILITY		\$0	\$0	\$92
WELLNESS BENEFITS		\$0	\$0	\$403
EMPLOYEE APPRECIATION		\$0	\$0	\$30
APPAREL		\$0	\$0	\$30
SALARIES & WAGES	\$31,935	\$23,383	\$19,171	\$25,699
OVERTIME HOURS	\$425	\$500	\$500	\$500
ON CALL TIME	\$0		\$0	\$574
EMPLOYEE BENEFITS - FICA SS	\$2,144	\$964	\$1,597	\$2,009
EMPLOYEE BENEFITS - HEALTH SS	\$5,007	\$3,541	\$3,450	\$5,535
EMPLOYEE BENEFITS-WORKERS COMP	\$843	\$223	\$667	\$466
EMPLOYEE BENEFITS-UNEMPLOYMENT	\$107	\$24	\$28	\$56
EMPLOYEE BENEFITS-401 PLAN	\$803	\$961	\$556	\$776



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
EMPLOYEE BENEFIT-LT DISABILITY	\$123	\$23	\$91	\$120
WELNESS BENEFIT	\$1,275	\$676	\$511	\$487
SALARIES & WAGES	\$326,898	\$379,606	\$230,547	\$269,502
OVERTIME HOURS	\$2,858	\$3,000	\$3,000	\$3,000
ON CALL TIME	\$4	\$100	\$100	\$100
EMPLOYEE BENEFITS - FICA	\$25,322	\$29,565	\$14,420	\$21,027
EMPLOYEE BENEFITS - HEALTH INS	\$73,412	\$108,140	\$55,608	\$81,095
EMPLOYEE BENEFITS-WORKERS COMP	\$6,166	\$6,815	\$4,510	\$2,438
EMPLOYEE BENEFITS-UNEMPLOYMENT	\$709	\$743	\$743	\$544
EMPLOYEE BENEFITS-401 PLAN	\$11,866	\$13,498	\$6,744	\$8,091
EMPLOYEE BENEFIT-LT DISABILITY	\$1,447	\$1,820	\$1,048	\$1,217
WELLNESS BENEFIT	\$3,170	\$6,974	\$4,005	\$5,251
EMPLOYEE APPRECIATION	\$0	\$500	\$500	\$388
APPAREL	\$0	\$500	\$500	\$288
<b>Total Labor Costs:</b>	<b>\$494,514</b>	<b>\$581,557</b>	<b>\$348,296</b>	<b>\$456,181</b>
<b>Purchased Services</b>				
<b>IMPROVEMENTS/MATERIALS &amp; SVCS</b>				
IMPROVEMENTS/MATERIALS & SVCS		\$300	\$300	\$500
<b>Total IMPROVEMENTS/MATERIALS &amp; SVCS:</b>		<b>\$300</b>	<b>\$300</b>	<b>\$500</b>
<b>Total Purchased Services:</b>	<b>\$237,823</b>	<b>\$249,466</b>	<b>\$257,055</b>	<b>\$409,401</b>
<b>Other</b>				
<b>OTHER EXPENSES</b>				
OTHER EXPENSES		\$500	\$500	\$1,200
<b>Total OTHER EXPENSES:</b>		<b>\$500</b>	<b>\$500</b>	<b>\$1,200</b>
<b>Total Other:</b>	<b>\$59,190</b>	<b>\$36,646</b>	<b>\$11,500</b>	<b>\$1,550</b>
<b>Materials &amp; Equipment</b>				
<b>WINDOWS/DOORS</b>				
WINDOWS/DOORS	\$0		\$0	\$556
<b>Total WINDOWS/DOORS:</b>	<b>\$0</b>		<b>\$0</b>	<b>\$556</b>
<b>Total Materials &amp; Equipment:</b>	<b>\$73,569</b>	<b>\$64,650</b>	<b>\$52,195</b>	<b>\$83,814</b>
<b>Utilities</b>				
UTILITIES - ELECTRIC		\$1,800	\$1,800	\$5,000
UTILITIES/TRASH		\$2,400	\$2,400	\$16,200
UTILITIES/WATER & SEWER		\$3,000	\$3,000	\$6,000
UTILITIES/TELEPHONE		\$280	\$280	\$30
UTILITY/INTERNET		\$300	\$300	\$1,800
UTILITIES - ELECTRIC	\$34,308	\$45,000	\$20,000	\$3,000
UTILITIES/TRASH SS	\$16,386	\$13,500	\$16,000	\$16,500
UTILITIES/WATER & SEWER SS	\$38,682	\$54,290	\$54,290	\$61,891
UTILITIES/TELEPHONE SS	\$0	\$800	\$250	\$48



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
UTILITIES/INTERNET SS	\$0	\$6,000	\$2,000	\$2,000
UTILITIES - ELECTRIC	\$45,055	\$45,799	\$45,799	\$47,800
UTILITIES/GAS	\$95,425	\$75,440	\$75,440	\$75,440
UTILITIES/TRASH	\$40,022	\$27,600	\$27,600	\$27,600
UTILITIES/WATER & SEWER	\$163,050	\$195,500	\$195,500	\$222,870
UTILITIES/TELEPHONE	\$9,114	\$10,000	\$10,000	\$672
UTILITY/INTERNET	\$3,933	\$2,500	\$2,500	\$2,500
UTILITIES - ELECTRIC VP	\$4,104	\$3,600	\$3,600	\$3,960
UTILITIES/GAS VP	\$12,014	\$10,100	\$10,100	\$10,100
UTILITIES/TRASH VP	\$5,414	\$4,800	\$4,800	\$5,400
UTILITIES/WATER & SEWER VP	\$21,265	\$24,290	\$24,290	\$27,691
UTILITIES/TELEPHONE VP	\$1,165	\$1,200	\$1,200	\$1,200
<b>Total Utilities:</b>	<b>\$489,937</b>	<b>\$528,199</b>	<b>\$501,149</b>	<b>\$537,702</b>
<b>Transfers</b>				
TRANSFERS TO GEN FUND - ADMIN	\$0	\$0	\$0	\$17,265
TRANSFER TO GEN FUND- ADMIN	\$131,728	\$133,206	\$133,206	\$165,428
TRANSFERS TO GEN FUND - ADMIN	\$0	\$0	\$0	\$17,830
<b>Total Transfers:</b>	<b>\$131,728</b>	<b>\$133,206</b>	<b>\$133,206</b>	<b>\$200,523</b>
<b>Debt Service</b>				
VOO DOO 2022A PRINCIPAL				
VOO DOO 2022A PRINCIPAL		\$0	\$0	\$5,000
<b>Total VOO DOO 2022A PRINCIPAL:</b>		<b>\$0</b>	<b>\$0</b>	<b>\$5,000</b>
VOO DOO 2022A INTEREST				
VOO DOO 2022A - INTEREST	\$0	\$222,577	\$222,577	\$284,683
<b>Total VOO DOO 2022A INTEREST:</b>	<b>\$0</b>	<b>\$222,577</b>	<b>\$222,577</b>	<b>\$284,683</b>
VOO DOO 2022B PRINCIPAL				
VOO DOO 2022B PRINCIPAL		\$0	\$0	\$5,000
<b>Total VOO DOO 2022B PRINCIPAL:</b>		<b>\$0</b>	<b>\$0</b>	<b>\$5,000</b>
VOO DOO 2022B INTEREST				
VOO DOO 2022B - INTEREST	\$82,621	\$89,760	\$89,760	\$131,557
<b>Total VOO DOO 2022B INTEREST:</b>	<b>\$82,621</b>	<b>\$89,760</b>	<b>\$89,760</b>	<b>\$131,557</b>
VOO DOO 2023A PRINCIPAL				
VOO DOO 2023A PRINCIPAL		\$207,042	\$0	\$5,000
<b>Total VOO DOO 2023A PRINCIPAL:</b>		<b>\$207,042</b>	<b>\$0</b>	<b>\$5,000</b>
INTEREST-COP SERIES 2025				
INTEREST-COP SERIES 2025	\$0	\$0	\$0	\$348,997
<b>Total INTEREST-COP SERIES 2025:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$348,997</b>



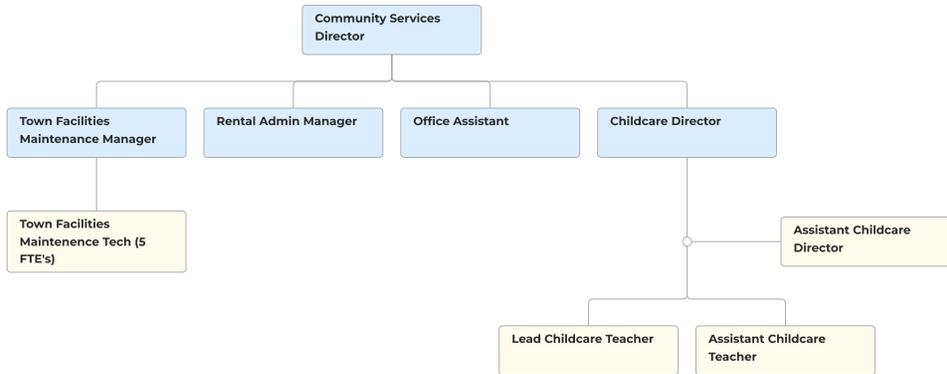
Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
VOO DOO 2023A - INTEREST				
VOO DOO 2023A - INTEREST	\$0	\$104,885	\$312,712	\$648,600
Total VOO DOO 2023A - INTEREST:	\$0	\$104,885	\$312,712	\$648,600
COSTS OF ISSUANCE				
COSTS OF ISSUANCE	\$105,100		\$0	\$0
Total COSTS OF ISSUANCE:	\$105,100		\$0	\$0
INTEREST-COP SERIES 2024 HSNG				
INTEREST-COP SERIES 2024 HSNG	\$0	\$178,567	\$178,567	\$213,569
Total INTEREST-COP SERIES 2024 HSNG:	\$0	\$178,567	\$178,567	\$213,569
Total Debt Service:	\$1,746,625	\$2,366,685	\$2,367,970	\$3,357,536
Capital Outlay				
VOO DOO COMMERCIAL				
VOO DOO COMMERCIAL	\$0	\$1,670,300	\$1,670,300	\$0
Total VOO DOO COMMERCIAL:	\$0	\$1,670,300	\$1,670,300	\$0
OTHER IMPROVEMENTS				
OTHER IMPROVEMENTS		\$0	\$250	\$500
Total OTHER IMPROVEMENTS:		\$0	\$250	\$500
VOO DOO PUBLIC RESTROOM/FREEBOX				
VOO DOO PUBLIC RESTROOMS/FREEB	\$0	\$70,000	\$70,000	\$0
Total VOO DOO PUBLIC RESTROOM/FREEBOX:	\$0	\$70,000	\$70,000	\$0
IMPROVEMENTS VP				
IMPROVEMENTS VP	\$256		\$0	\$0
Total IMPROVEMENTS VP:	\$256		\$0	\$0
SHANDOKA BUILDING F IMPR. PHASE 2				
SHANDOKA BUILDING F IMPR. PHASE 2	\$0	\$0	\$0	\$8,474,000
Total SHANDOKA BUILDING F IMPR. PHASE 2:	\$0	\$0	\$0	\$8,474,000
SHANDOKA BLDG F IMPROVEMENTS				
SHANDOKA BLDG F IMPROVEMENTS	\$0	\$4,950,000	\$4,950,000	\$0
Total SHANDOKA BLDG F IMPROVEMENTS:	\$0	\$4,950,000	\$4,950,000	\$0
Total Capital Outlay:	\$65,357	\$18,960,533	\$18,938,783	\$8,710,000
Total Expense Objects:	\$3,298,743	\$22,920,942	\$22,610,154	\$13,756,707



# Organizational Chart

Personnel: *Community Services Director, Rental Administrative Manager*

## Community Services



## Prior Year Major Accomplishments (2024)

- 1) The Housing Division was challenged by a significant Department transition in 2024 which included multiple staff changes and the addition of the Facilities Maintenance Division.
- 2) Second phase of window replacements in Shandoka buildings A-E.
- 3) Voodoo lottery and leasing of apartments and commercial space.

## Upcoming Year Focuses (2025)

- 1) Provide and maintain a safe, quality living environment which also maintaining Town assets and be fiscally responsible.
- 2) Provide consistent and friendly Customer Service and foster a sense of neighborhood and community.
- 3) Assist in accessibility to community services.
- 4) Ensure sustainable best practices in operations and maintenance.



# Child Development

**Child Development Mission:** To provide exceptional, full-time childcare for toddlers ages 1-3, fostering a safe, nurturing, and developmentally appropriate environment that supports the well-being of children and strengthens the community by enhancing regional economic stability by offering reliable childcare services.

**Service Description:** Offer high-quality childcare services for up to 14 toddlers, ages 1-3, five days a week, in compliance with Colorado licensing standards.

## Expenditures Summary

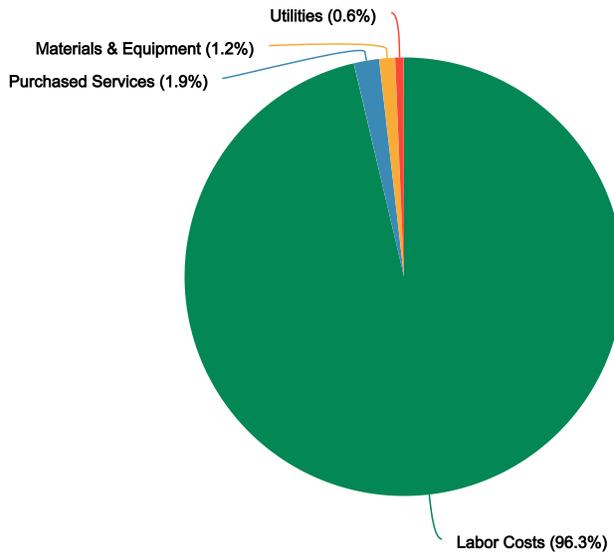
Our daily fee has increased from \$65 per day to \$72 as of September 2024 moving forward.

Our yearly deposit increased to \$150 per year.

**\$414,464** **\$63,071**  
(17.95% vs. prior year)

## Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Expense Objects				
Labor Costs				

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
SALARIES & WAGES		\$221,764	\$177,400	\$237,164
EMPLOYEE BENEFITS – FICA		\$17,258	\$13,140	\$18,569
EMPLOYEE BENEFITS - HEALTH INS		\$80,917	\$80,917	\$125,892
EMPLOYEE BENEFITS-WORKERS Comp		\$3,076	\$3,076	\$3,323
EMPLOYEE BENEFITS-UNEMPLOYMENT		\$439	\$439	\$478
EMPLOYEE BENEFITS-401 PLAN		\$5,942	\$5,880	\$6,547
EMPLOYEE BENEFIT-LT DISABILITY		\$882	\$882	\$983
WELLNESS BENEFIT		\$3,825	\$3,825	\$5,500
EMPLOYEE APPRECIATION		\$350	\$350	\$400
APPAREL		\$350	\$350	\$400
Total Labor Costs:		\$334,803	\$286,260	\$399,256
Purchased Services				
BUSINESS EXPENSES		\$905	\$905	\$905
OPERATING SERVICES		\$2,250	\$2,250	\$2,250
NURSING SERVICES		\$1,200	\$840	\$1,000
TRAVEL & TRAINING		\$3,600	\$3,600	\$3,600
Total Purchased Services:		\$7,955	\$7,595	\$7,755
Materials & Equipment				
OPERATING SUPPLIES		\$1,182	\$1,182	\$2,000
FOOD & SUPPLIES		\$4,800	\$2,800	\$2,800
Total Materials & Equipment:		\$5,982	\$3,982	\$4,800
Utilities				
UTILITIES - ELECTRIC		\$866	\$866	\$866
UTILITIES/WATER & SEWER		\$1,787	\$1,787	\$1,787
UTILITIES/TELEPHONE			\$343	\$0
Total Utilities:		\$2,653	\$2,996	\$2,653
Total Expense Objects:	\$0	\$351,393	\$300,833	\$414,464

## Organizational Chart

**Personnel:** *Director, Assistant Director, Lead Teacher*

## Upcoming Year Focuses (2025)

- 1) Provide reliable early education care to foster community sustainability and economic resiliency.
- 2) Reduce Genral Fund subsidy.
- 3) Encourage relationship building between client families.



# Community Services - Facilities

**Finance Mission:** To maintain and improve the Town of Telluride's assets by providing routine, proactive and comprehensive maintenance solutions. Prioritize safety, efficiency, and sustainability while ensuring the long-term functionality of public buildings and housing units. Transitioning from reactive emergency responses to planned maintenance and strategic asset management to safeguard the community's infrastructure and quality of life.

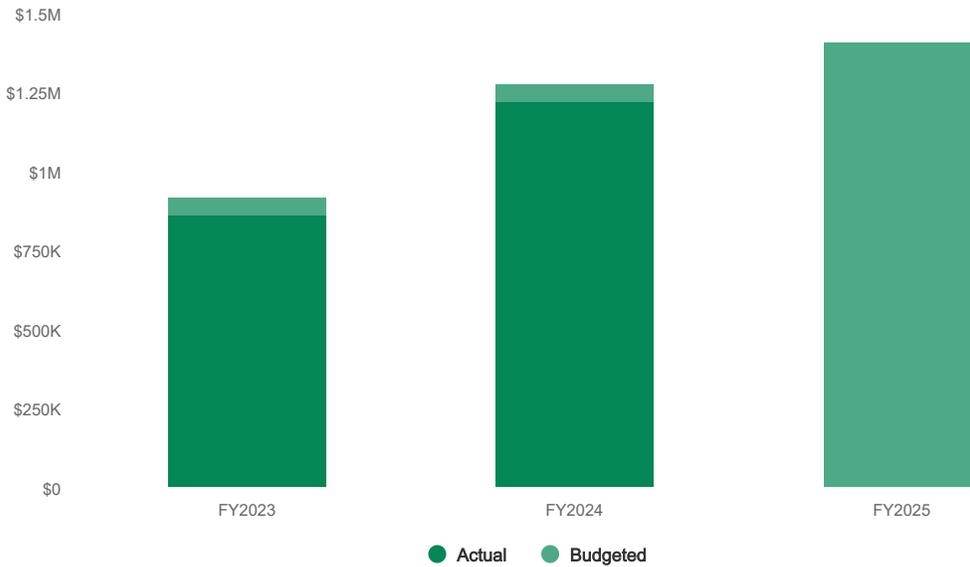
**Service Description:** Oversee the maintenance and operational integrity of 212+ housing units and 17 town buildings, many of which are historic. Addressing both day-to-day maintenance and long-term capital improvements, the aim is to mitigate risks associated with deferred maintenance and enhance the safety and sustainability of all town facilities.

## Expenditures Summary

Implement Asset Essentials.

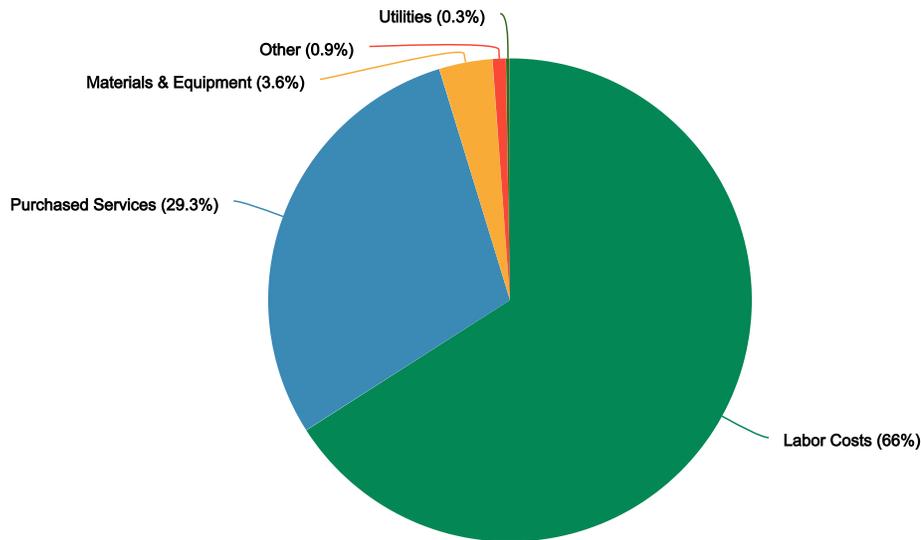
**\$1,412,725** **\$132,832**  
(10.38% vs. prior year)

Community Services - Facilities Proposed and Historical Budget vs. Actual



# Expenditures by Expense Type

## Budgeted Expenditures by Expense Type



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Expense Objects				
Labor Costs				
SALARIES & WAGES	\$361,818	\$416,010	\$404,903	\$483,332
EMPLOYEE BENEFITS - FICA	\$27,046	\$31,171	\$30,803	\$37,558
EMPLOYEE BENEFITS - HEALTH INS	\$96,323	\$139,348	\$129,913	\$133,952
EMPLOYEE BENEFITS-WORKERS COMP	\$296	\$375	\$375	\$401
EMPLOYEE BENEFITS-UNEMPLOYMENT	\$810	\$801	\$801	\$971
EMPLOYEE BENEFITS-401 PLAN	\$14,921	\$16,710	\$18,831	\$22,502
EMPLOYEE BENEFIT-LT DISABILITY	\$1,594	\$1,802	\$1,781	\$2,178
WELLNESS BENEFIT	\$2,550	\$7,013	\$6,375	\$6,875
EMPLOYEE APPRECIATION	\$0	\$500	\$500	\$500
APPAREL	\$0	\$500	\$500	\$500
SALARIES & WAGES	\$0	\$139,390	\$141,183	\$177,455
EMPLOYEE BENEFITS - FICA	\$0	\$10,925	\$11,190	\$13,858
EMPLOYEE BENEFITS - HEALTH INS	\$0	\$21,772	\$21,772	\$37,109
EMPLOYEE BENEFITS-WORKERS COMP	\$0	\$5,490	\$5,221	\$3,848
EMPLOYEE BENEFITS-UNEMPLOYMENT	\$0	\$280	\$280	\$359
EMPLOYEE BENEFITS - 401 PLAN	\$0	\$3,516	\$3,973	\$5,326
EMPLOYEE BENEFIT-LT DISABILITY	\$0	\$600	\$605	\$802
WELLNESS BENEFIT	\$0	\$3,825	\$3,825	\$3,614
EMPLOYEE APPRECIATION		\$300	\$300	\$322
APPAREL		\$300	\$300	\$322
<b>Total Labor Costs:</b>	<b>\$505,358</b>	<b>\$800,628</b>	<b>\$783,431</b>	<b>\$931,784</b>



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
<b>Purchased Services</b>				
BOOKS, SUBSCRIPTS, MEMBERSHIPS	\$821	\$900	\$1,100	\$1,150
BANK CHGS/CREDIT CARD FEES	\$5,487	\$44,500	\$20,000	\$16,860
SALES & EXCISE TAX EXPENSES	\$21,179	\$12,800	\$12,800	\$12,800
PROFESSIONAL SERVICES	\$37,430	\$47,250	\$47,250	\$57,550
SOFTWARE SUPPORT/MAINTENANCE	\$69,113	\$88,475	\$88,850	\$77,130
SALES & EXCISE TAX/OUTSOURCING	\$12,913	\$11,740	\$15,915	\$13,290
TRAVEL & TRAINING	\$2,833	\$6,500	\$3,000	\$6,500
COUNTY TREASURER FEES	\$24,006	\$27,500	\$27,500	\$29,425
SOFTWARE SUPPORT/MAINTENANCE		\$0	\$200	\$10,000
PROFESSIONAL SERVICES		\$0	\$150	\$3,000
TRAVEL & TRAINING		\$0	\$250	\$3,000
RESTROOM CONTRACT	\$70,226	\$94,500	\$94,500	\$94,500
BUILDING MAINT CONTRACT	\$86,260	\$89,040	\$89,040	\$89,040
<b>Total Purchased Services:</b>	<b>\$330,268</b>	<b>\$423,205</b>	<b>\$400,555</b>	<b>\$414,245</b>
<b>Other</b>				
TOWN OWNED UNIT EXPENSES	\$11,509	\$5,000	\$12,000	\$12,500
<b>Total Other:</b>	<b>\$11,509</b>	<b>\$5,000</b>	<b>\$12,000</b>	<b>\$12,500</b>
<b>Materials &amp; Equipment</b>				
OPERATING SUPPLIES	\$460	\$600	\$300	\$600
MATERIALS & EQUIPMENT	\$843	\$800	\$400	\$800
BOOKS, SUBSCRIPTS, MEMBERSHIPS		\$0	\$100	\$200
OPERATING SUPPLIES		\$0	\$100	\$200
MAINTENANCE SUPPLIES		\$0	\$100	\$200
BUILDING MAINTENANCE & REPAIRS		\$26,500	\$1,200	\$26,500
PUBLIC RESTROOMS SUPPLIES			\$1,000	\$0
PUBLIC RESTROOMS SUPPLIES	\$13,173	\$20,034	\$20,034	\$22,000
<b>Total Materials &amp; Equipment:</b>	<b>\$14,476</b>	<b>\$47,934</b>	<b>\$23,234</b>	<b>\$50,500</b>
<b>Utilities</b>				
TELEPHONE	\$200	\$600	\$600	\$1,200
TELEPHONE	\$0	\$300	\$300	\$270
PUBLIC RESTROOM UTILITIES	\$989	\$2,226	\$2,226	\$2,226
<b>Total Utilities:</b>	<b>\$1,189</b>	<b>\$3,126</b>	<b>\$3,126</b>	<b>\$3,696</b>
<b>Total Expense Objects:</b>	<b>\$862,800</b>	<b>\$1,279,893</b>	<b>\$1,222,346</b>	<b>\$1,412,725</b>

## Organizational Chart

**Personnel:** *Community Services Director, Maintenance Manager, Maintenance Workers (5)*

## Prior Year Major Accomplishments (2024)

1) Smooth transition into a separate department from Public Works.



## Upcoming Year Focuses (2025)

- 1) Provide and maintain a safe, quality living environment while also maintaining Town assets and be fiscally responsible.
- 2) Ensure sustainable best practices in operations and maintenance.



# Finance Department

**Finance Mission:** to provide relevant, timely and accurate financial data to Administration, Town Council and the citizens of the Town of Telluride. Ensure effective management of financial resources for citizens of the town in accordance with Generally Accepted Accounting Principles and provide short-term and long-term financial strategy.

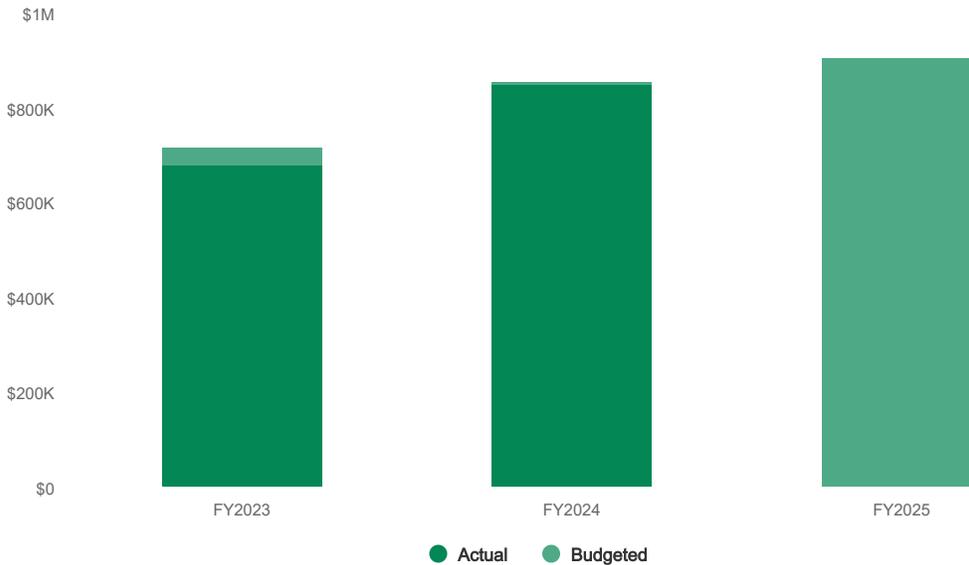
**Service Description:** Responsible for, but not limited to the following: general accounting and financial reporting, budgeting, accounts payable, accounts receivable, payroll, sales tax collection, utility billing and collections, cash management, investments and debt management. Responsible for financing large capital projects and recording financial transactions in the general ledger.

## Expenditures Summary

The 2025 budget request includes an increase for annual audit fees under professional services per the signed agreement. Software costs and sales tax outsourcing have an annual increase. Credit card fees have increased due to the change to monthly billing of utilities and increase in credit card usage overall. County treasurer fees to increase 7% in line with property tax revenues for general mill levy.

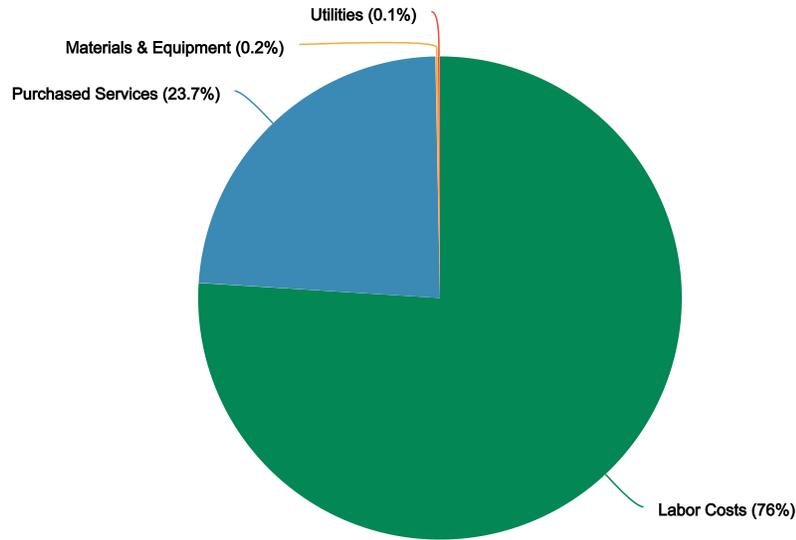
**\$906,074** **\$50,179**  
(5.86% vs. prior year)

Finance Proposed and Historical Budget vs. Actual



# Expenditures by Expense Type

## Budgeted Expenditures by Expense Type



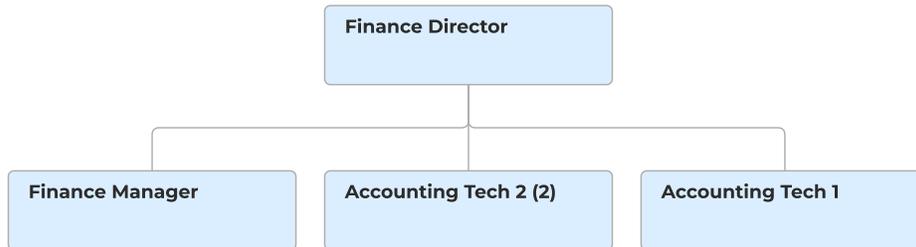
Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
<b>Expense Objects</b>				
<b>Labor Costs</b>				
SALARIES & WAGES	\$361,818	\$416,010	\$404,903	\$483,332
EMPLOYEE BENEFITS - FICA	\$27,046	\$31,171	\$30,803	\$37,558
EMPLOYEE BENEFITS - HEALTH INS	\$96,323	\$139,348	\$129,913	\$133,952
EMPLOYEE BENEFITS-WORKERS COMP	\$296	\$375	\$375	\$401
EMPLOYEE BENEFITS-UNEMPLOYMENT	\$810	\$801	\$801	\$971
EMPLOYEE BENEFITS-401 PLAN	\$14,921	\$16,710	\$18,831	\$22,502
EMPLOYEE BENEFIT-LT DISABILITY	\$1,594	\$1,802	\$1,781	\$2,178
WELLNESS BENEFIT	\$2,550	\$7,013	\$6,375	\$6,875
EMPLOYEE APPRECIATION	\$0	\$500	\$500	\$500
APPAREL	\$0	\$500	\$500	\$500
<b>Total Labor Costs:</b>	<b>\$505,358</b>	<b>\$614,230</b>	<b>\$594,782</b>	<b>\$688,769</b>
<b>Purchased Services</b>				
BOOKS, SUBSCRIPTS, MEMBERSHIPS	\$821	\$900	\$1,100	\$1,150
BANK CHGS/CREDIT CARD FEES	\$5,487	\$44,500	\$20,000	\$16,860
SALES & EXCISE TAX EXPENSES	\$21,179	\$12,800	\$12,800	\$12,800
PROFESSIONAL SERVICES	\$37,430	\$47,250	\$47,250	\$57,550
SOFTWARE SUPPORT/MAINTENANCE	\$69,113	\$88,475	\$88,850	\$77,130
SALES & EXCISE TAX/OUTSOURCING	\$12,913	\$11,740	\$15,915	\$13,290
TRAVEL & TRAINING	\$2,833	\$6,500	\$3,000	\$6,500
COUNTY TREASURER FEES	\$24,006	\$27,500	\$27,500	\$29,425

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Total Purchased Services:	\$173,782	\$239,665	\$216,415	\$214,705
Materials & Equipment				
OPERATING SUPPLIES	\$460	\$600	\$300	\$600
MATERIALS & EQUIPMENT	\$843	\$800	\$400	\$800
Total Materials & Equipment:	\$1,303	\$1,400	\$700	\$1,400
Utilities				
TELEPHONE	\$200	\$600	\$600	\$1,200
Total Utilities:	\$200	\$600	\$600	\$1,200
Total Expense Objects:	\$680,643	\$855,895	\$812,497	\$906,074

## Organizational Chart

**Personnel:** Finance Director, Finance Manager, Accounting Tech II (2), Accounting Tech I

### Finance



## Prior Year Major Accomplishments (2024)

- 1) Awarded Government Finance Officers Association (GFOA) Distinguished Budget Award for 11th consecutive year.
- 2) Implemented new Accounts Payable system and trained departments.
- 3) Published 2024 budget book in Cleargov.
- 4) Utility billing from bi-monthly to monthly based on customer input.
- 5) Received unqualified opinion for 2023 audit.
- 6) Implementation of operating and capital budget in Cleargov.
- 7) Addition of Health Reserve Fund at request of auditors.
- 8) Developed budget with inclusion of Elaine's Place and Child Development Fund.



## Upcoming Year Focuses (2025)

- 1) Develop a comprehensive funding plan with Mountain Village for critical rehab/expansion of the Wastewater Treatment Plant
- 2) Continue Working with Financial Advisors on developing a comprehensive capital project funding strategy
- 3) Maintain strong financial position.
- 4) Financing for infrastructure
- 5) Develop budget with the inclusion on Elaine's Place as a new fund and billing.
- 6) Work with new auditors on 2024 Financial Audit.
- 7) Improve efficiency of operations.



# Historic Preservation Department

**Historic Preservation Mission:** to provide education, assistance, and guidance to the Historic and Architectural Review Commission (HARC), Town Council, property owners, and the public on the preservation of the town's historic resources, and to ensure that the Town is in alliance with the local, state, and federal best practices for the stewardship of the Telluride National Historic Landmark District.

**Service Description:** Provide support to the Historic and Architectural Review Commission (HARC), Town Council, and property owners through the review of new development projects, ensuring compliance with the Design Guidelines & Standards, Land Use Code, and Telluride Master Plan. The department provides outreach to the public on the significance of preservation in the community, and training to HARC members and development professionals on development review criteria.

## Expenditures Summary

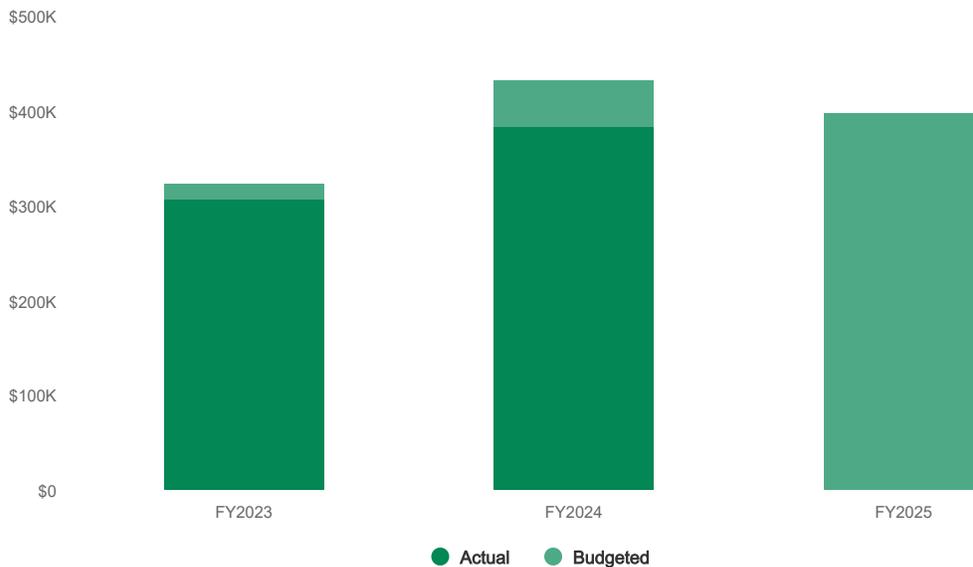
10% increase in fees (every other year).

Historic and Architectural Survey (\$50,000 for Phase 1 in 2025 and \$50,000 for Phase II in 2026).

Combined Historic Preservation Director and Planning Director into one position, cost split between the three Departments.

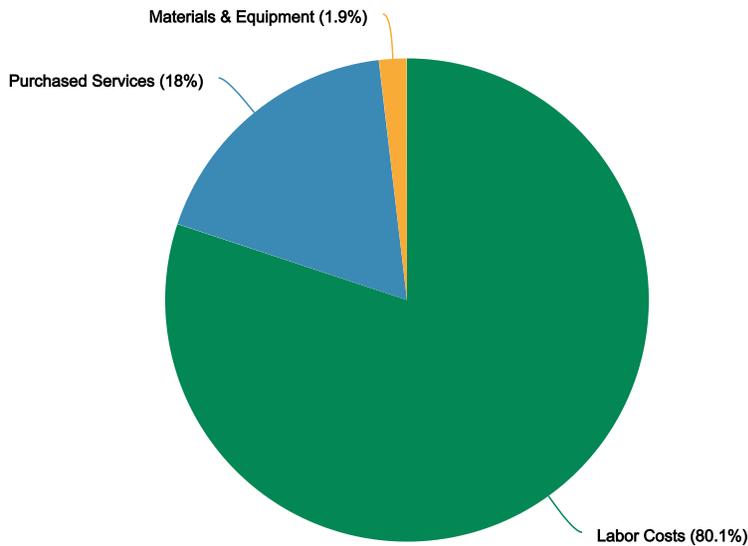
**\$398,355** **-\$33,467**  
(-7.75% vs. prior year)

Historic Preservation Department Proposed and Historical Budget vs. Actual



# Expenditures by Expense Type

## Budgeted Expenditures by Expense Type



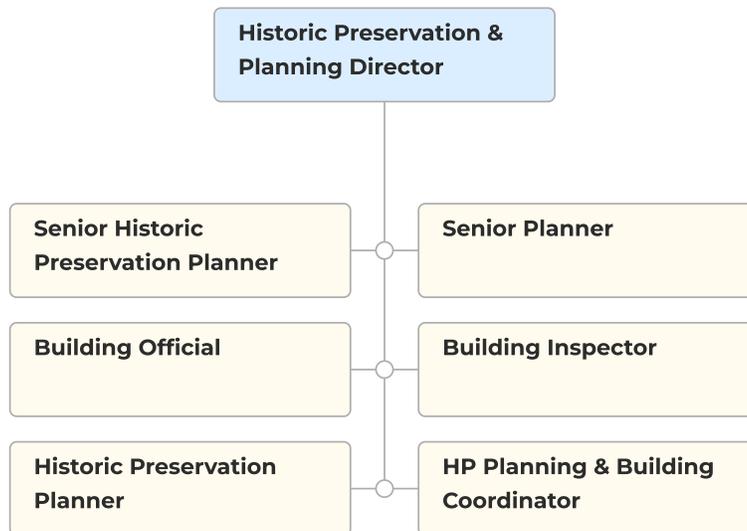
Name	FY2023 Amended	FY2023 Audited Actual	FY2024 Budget Requests	FY 2025 Approved Budget
<b>Expense Objects</b>				
<b>Labor Costs</b>				
SALARIES & WAGES	\$225,673	\$225,986	\$250,281	\$234,537
EMPLOYEE BENEFITS - FICA	\$17,503	\$16,825	\$19,415	\$18,243
EMPLOYEE BENEFITS - HEALTH INS	\$43,881	\$43,861	\$58,874	\$53,033
EMPLOYEE BENEFITS-WORKERS COMP	\$5,756	\$2,447	\$3,782	\$1,417
EMPLOYEE BENEFITS-UNEMPLOYMENT	\$451	\$585	\$501	\$471
EMPLOYEE BENEFITS-401 PLAN	\$8,693	\$8,849	\$9,987	\$5,750
EMPLOYEE BENEFIT-LT DISABILITY	\$966	\$1,002	\$1,126	\$1,058
MOVING EXPENSES	\$0	\$0	\$2,000	\$0
WELLNESS BENEFIT	\$3,125	\$144	\$3,506	\$3,896
EMPLOYEE APPRECIATION	\$0	\$0	\$400	\$350
APPAREL	\$0	\$0	\$400	\$350
<b>Total Labor Costs:</b>	<b>\$306,048</b>	<b>\$299,699</b>	<b>\$350,272</b>	<b>\$319,105</b>
<b>Purchased Services</b>				
BOOKS, SUBSCRIPTS, MEMBERSHIPS	\$850	\$540	\$850	\$875
PROFESSIONAL SERVICES	\$8,000	\$2,016	\$60,000	\$55,000
COMPUTER & SOFTWARE SUPPORT		\$0	\$3,000	\$3,000
TRAVEL & TRAINING	\$2,500	\$1,107	\$2,500	\$5,000
COMMISSION TRAINING	\$2,000	\$410	\$8,000	\$8,000
<b>Total Purchased Services:</b>	<b>\$13,350</b>	<b>\$4,073</b>	<b>\$74,350</b>	<b>\$71,875</b>

Name	FY2023 Amended	FY2023 Audited Actual	FY2024 Budget Requests	FY 2025 Approved Budget
Materials & Equipment				
PRINTING, COPIES, REPRODUCTION	\$1,000	\$559	\$3,200	\$2,500
COMMISSION MEETING EXPENSES	\$2,500	\$1,642	\$3,000	\$3,500
OPERATING SUPPLIES	\$500	\$353	\$500	\$515
HARC AWARD PROGRAM	\$300	\$299	\$0	\$350
MATERIALS & EQUIPMENT	\$500	\$295	\$500	\$510
Total Materials & Equipment:	\$4,800	\$3,148	\$7,200	\$7,375
Total Expense Objects:	\$324,198	\$306,920	\$431,822	\$398,355

## Organizational Chart

**Personnel:** *Historic Preservation and Planning Director; Historic Preservation Planner I; Historic Preservation, Planning & Building Coordinator.*

### Historic Preservation & Planning



## Prior Year Major Accomplishments (2024)

## Upcoming Year Focuses (2025)

- 1) Provide efficient development review of HARC applications.
- 2) Ensure staff and commission members are leaders in current historic preservation best practices.
- 3) Provide consistent enforcement of Land Use Code.
- 4) Proactively educate the community on the Town's historic preservation.
- 5) Continue to review and revise Land Use Code and Design Guidelines to ensure clarity and efficiency.
- 6) Assist in implementing HARC & P&Z goals to reduce environmental impacts of construction.



# Human Resources Department

**Human Resources Mission:** to foster an employee experience that maximizes individual and team performance and to support a culture and values that invite a workforce representative of the community we serve.

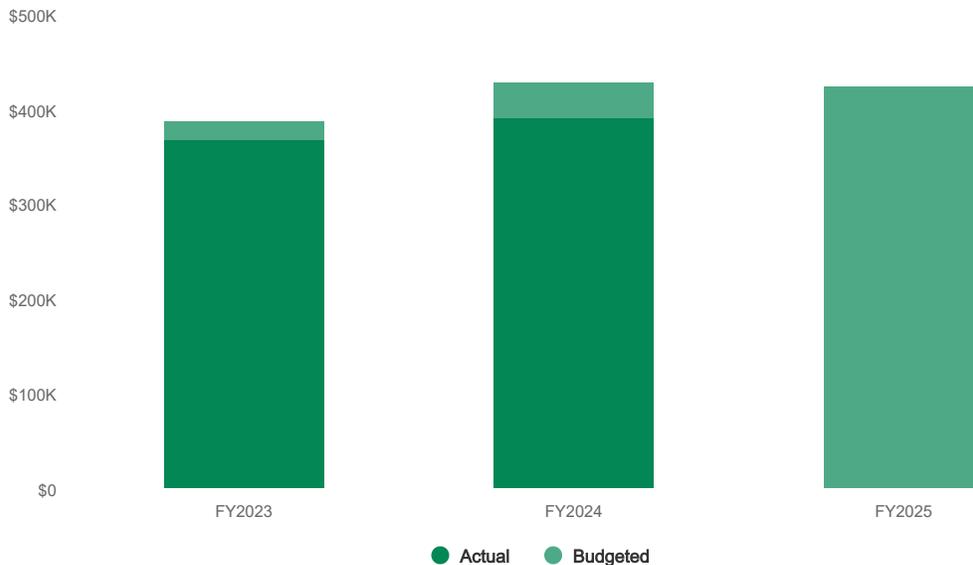
**Service Description:** Provides support and tools for success to Town's most important asset, Town Staff, by managing the employee lifecycle - recruitment, selection, onboarding, training and development and offboarding; classification and compensation plan administration; benefit administration; employee relations; performance management; workers compensation; employment law compliance; and supporting Town's Justice, Equity, Diversity, and Inclusion values.

## Expenditures Summary

The proposed 2025 HR Department budget reflects a notable increase to the staff training budget to support the implementation of the learning and development training plan. Expanding training offerings will be a strategic priority for the Town, fostering employee growth and development. The budget for professional services has been reduced, though it still accommodates the completion of the performance evaluation process revamp project and the engagement of temporary staffing to alleviate daily operational workloads during major projects. Retirement plan provider fees remain unbudgeted at this time, as they may be treated as pass-through costs. Additionally, there is a minor increase in the department's travel and training budget, alongside a slight decreases in software and employment ads budget lines.

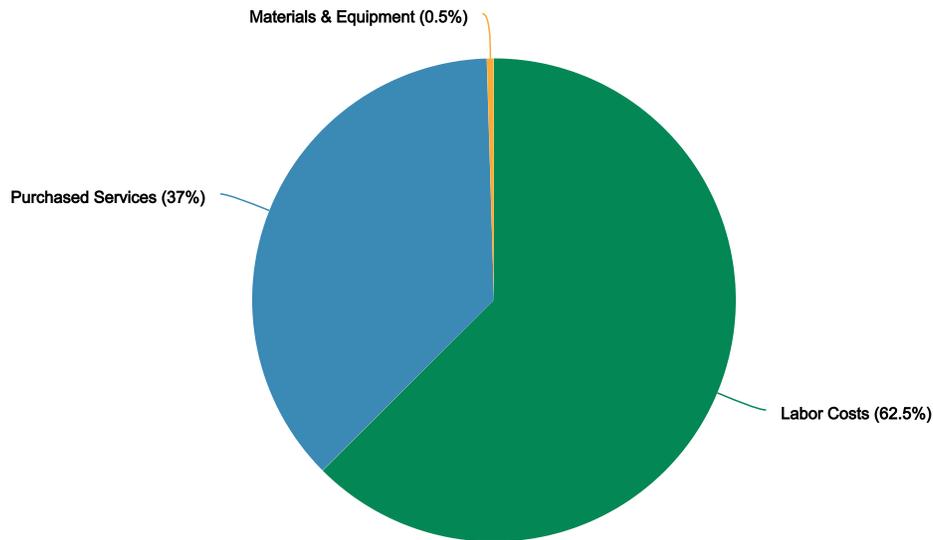
**\$425,248** **-\$4,681**  
(-1.09% vs. prior year)

Human Resources Department Proposed and Historical Budget vs. Actual



# Expenditures by Expense Type

## Budgeted Expenditures by Expense Type



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
<b>Expense Objects</b>				
<b>Labor Costs</b>				
SALARIES & WAGES	\$179,124	\$184,187	\$184,187	\$203,498
EMPLOYEE BENEFITS - FICA	\$13,649	\$14,005	\$14,005	\$15,780
EMPLOYEE BENEFITS - HEALTH INS	\$40,570	\$46,745	\$36,908	\$35,946
EMPLOYEE BENEFITS-WORKERS COMP	\$172	\$165	\$271	\$168
EMPLOYEE BENEFITS-UNEMPLOYMENT	\$388	\$348	\$348	\$408
EMPLOYEE BENEFITS-401 PLAN	\$5,375	\$5,222	\$5,402	\$6,106
EMPLOYEE BENEFIT-LT DISABILITY	\$785	\$783	\$664	\$917
WELLNESS BENEFIT	\$1,554	\$2,550	\$2,550	\$2,750
EMPLOYEE APPRECIATION	\$0	\$200	\$200	\$200
APPAREL	\$0	\$200	\$200	\$200
<b>Total Labor Costs:</b>	<b>\$241,617</b>	<b>\$254,404</b>	<b>\$244,735</b>	<b>\$265,973</b>
<b>Purchased Services</b>				
HOUSING UNIT	\$0	\$11,200	\$11,200	\$11,200
BOOKS, SUBSCRIPTS, MEMBERSHIPS	\$1,811	\$13,000	\$13,000	\$13,000
EMPLOYMENT ADS	\$25,094	\$20,000	\$20,000	\$15,000
STAFF TRAININGS/EXPENSES	\$5,107	\$7,500	\$7,500	\$36,500
STAFF ENGAGEMENT	\$6,778	\$10,000	\$10,000	\$10,000
EMPLOYEE HEALTH SERVICES	\$5,247	\$9,000	\$9,000	\$9,000
TELEPHONE	\$1,250	\$1,200	\$1,200	\$600
PROFESSIONAL SERVICES	\$23,745	\$78,750	\$78,750	\$40,000



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
SOFTWARE SUPPORT/MAINTENANCE	\$0	\$17,875	\$17,875	\$12,975
COMPUTER SERVICES	\$54,152	\$0	\$0	\$0
TRAVEL & TRAINING	\$2,849	\$5,000	\$5,000	\$9,000
Total Purchased Services:	\$126,033	\$173,525	\$173,525	\$157,275
Materials & Equipment				
OPERATING SUPPLIES	\$18	\$2,000	\$2,000	\$2,000
Total Materials & Equipment:	\$18	\$2,000	\$2,000	\$2,000
Total Expense Objects:	\$367,668	\$429,929	\$420,260	\$425,248

## Organizational Chart

**Personnel:** *Human Resources Director, Human Resources Coordinator*

Human Resources



## Prior Year Major Accomplishments (2024)

- 1) Onboarding and Training of a New HR Coordinator - Training period for this position required significant time and effort while maintaining regular workload and special project efforts.
- 2) Robust Recruitment Efforts: Undertook an intensive recruitment year, filling several management and highly skilled positions, alongside various other roles across the Town. This included recruitments such as the Town Manager, Deputy Town Manager, Assistant Town Attorney, as well as innovative reorganization efforts in the Historic Preservation and Planning Department following leadership transitions, and reorganization in Facilities Maintenance. Also addressed hiring needs in Public Works (Streets and Water Wastewater), Parks Maintenance, and managed the retirement and subsequent recruitment of three long-tenured staff members in IT, PW Engineering, and the Marshal's Department. Initiated step one of streamlining the seasonal Parks and Recreation staffing process, managing the onboarding of 33 seasonal and 15 temporary employees in a three-month period—a significant operational challenge.
- 3) Compensation Study and Policy Implementation: Conducted a comprehensive compensation study in collaboration with a consultant and performed a detailed analysis of individual compensation across the organization. Developed, communicated, and implemented new compensation guidelines aligned with the Place-In-Range (PIR) framework to ensure equity. This project required thoughtful communication and careful execution.
- 4) Launched a new Applicant Tracking System (ATS) to streamline the recruitment process, transitioning from a labor-intensive manual system. While recruitment remains time-consuming, this step represents a move in the right direction.
- 5) Implemented a new benefits system integrated with payroll, a quarter-long effort successfully launched during benefit open enrollment with enhancing efficiency and employee satisfaction.
- 6) Much of the essential work of the HR department, including compliance with employment laws, operational support, and maintaining organizational functionality, goes unnoticed behind the scenes but remains vital to the Town's success.

## Upcoming Year Focuses (2025)

- 1) Talent Acquisition: Utilize Applicant Tracking System (ATS) to Recruit Qualified Candidates Efficiently.
- 2) Employee Engagement: Uphold Staff Core Values.
- 3) HR Administration: Maintain competitive total compensation package and policy administration through JEDI lens.
- 4) Learning & Development: Annual Training Program.



# Planning Department

**PLANNING MISSION:** To provide administration, guidance and enforcement of the Town's adopted Land Use Code (LUC), Design Guidelines & Standards, Building Codes and Energy Code for the purpose of ensuring that the Town maintains a high quality of life and that the citizens live and work in safe structures. Additionally, the Department's mission is to ensure that long-range projects as directed by Town Council, and all development is consistent with the vision of Telluride as set forth by the adopted Master Plan.

**SERVICE DESCRIPTION:** Responsible for maintaining the Town's Master Plan to guide efficient development and re-development, ensuring consistency between the Land Use Code and the Town Council's Goals. Administers and enforces Land Use and Building Codes fairly, reflecting the highest industry standards for safety and sustainability, including updates to the Energy Code. Oversees Affordable Housing requirements for new construction, supports historic preservation, encourages public participation, and provides mapping and data resources to the community.

## Expenditures Summary

10% increase in fees (every other year).

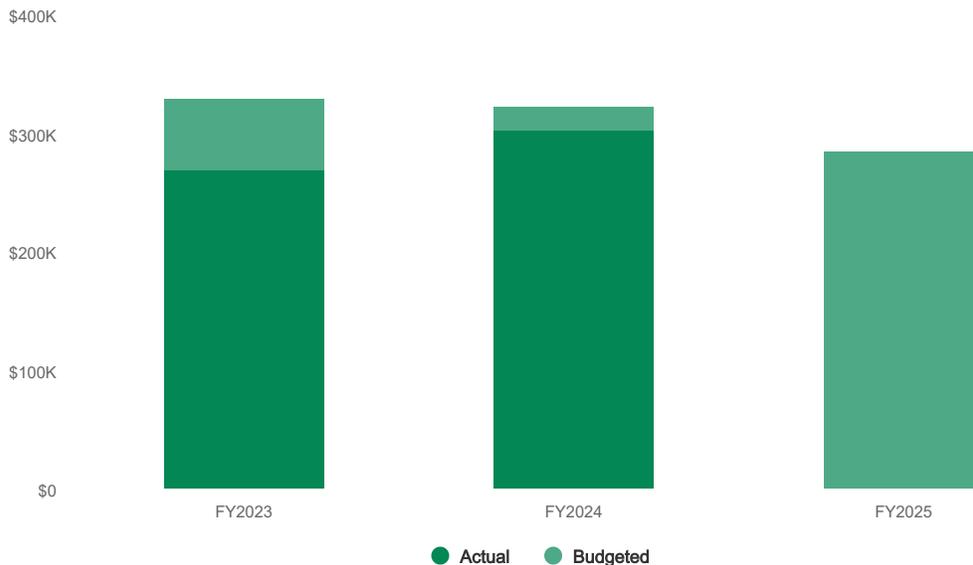
\$335,000 for Comprehensive Plan (\$35,000 2024, \$300,000 2025).

Combined Historic Preservation and Planning Director into one position, cost split between the three divisions.

Payment in lieu of mitigation fees for the Affordable Housing Program are calculated to go from \$630 to \$902 per square foot.

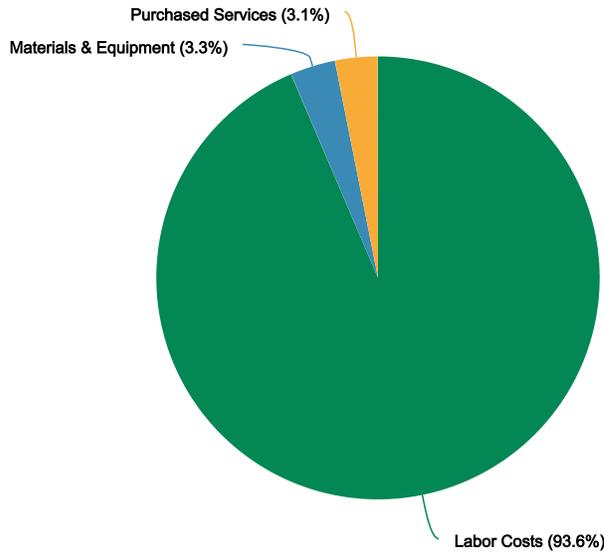
**\$285,491** **-\$38,087**  
(-11.77% vs. prior year)

### Planning Department Proposed and Historical Budget vs. Actual



# Expenditures by Expense Type

## Budgeted Expenditures by Expense Type



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
<b>Expense Objects</b>				
<b>Labor Costs</b>				
SALARIES & WAGES	\$194,180	\$209,850	\$206,546	\$174,485
EMPLOYEE BENEFITS - FICA	\$14,465	\$17,540	\$15,907	\$13,517
EMPLOYEE BENEFITS - HEALTH INS	\$42,785	\$46,703	\$50,451	\$66,090
EMPLOYEE BENEFITS-WORKERS COMP	\$2,295	\$2,101	\$2,101	\$1,721
EMPLOYEE BENEFITS-UNEMPLOYMENT	\$420	\$453	\$453	\$350
EMPLOYEE BENEFITS-401 PLAN	\$5,684	\$6,793	\$5,704	\$7,814
EMPLOYEE BENEFIT-LT DISABILITY	\$852	\$1,019	\$865	\$787
WELLNESS BENEFIT	\$0	\$2,869	\$4,463	\$2,177
EMPLOYEE APPRECIATION	\$0	\$200	\$200	\$125
APPAREL	\$0	\$200	\$200	\$125
<b>Total Labor Costs:</b>	<b>\$260,681</b>	<b>\$287,728</b>	<b>\$286,890</b>	<b>\$267,191</b>
<b>Purchased Services</b>				
BOOKS, SUBSCRIPTS, MEMBERSHIPS	\$1,191	\$2,400	\$2,000	\$1,800
PROFESSIONAL SERVICES	\$2,445	\$15,750	\$190	\$600
TRAVEL & TRAINING	\$451	\$4,000	\$1,600	\$2,000
COMMISSION TRAINING	\$0	\$2,000	\$70	\$500
YEARLY MAP UPDATES	\$0	\$3,000	\$1,500	\$4,000
<b>Total Purchased Services:</b>	<b>\$4,087</b>	<b>\$27,150</b>	<b>\$5,360</b>	<b>\$8,900</b>
<b>Materials &amp; Equipment</b>				

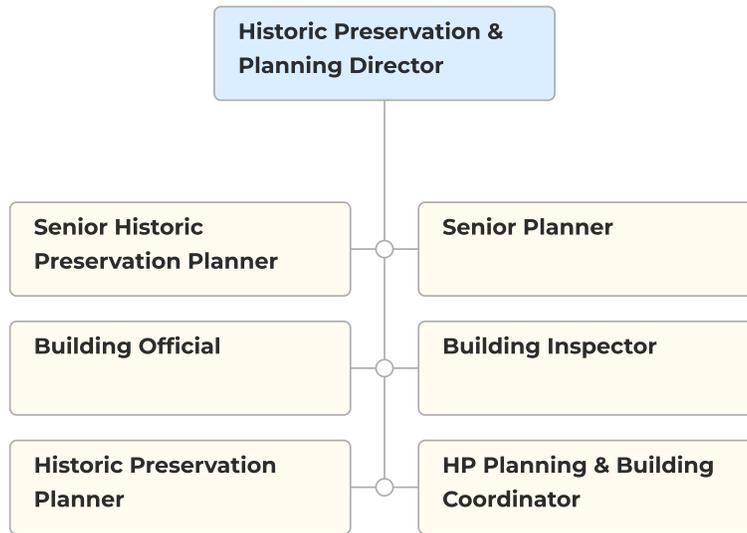


Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
PRINTING, COPIES, REPRODUCTION	\$1,008	\$1,500	\$1,200	\$5,000
COMMISSION MEETING EXPENSES	\$2,105	\$3,000	\$2,000	\$2,000
OPERATING SUPPLIES	\$111	\$1,200	\$550	\$800
MATERIALS & EQUIPMENT	\$929	\$3,000	\$1,500	\$1,600
Total Materials & Equipment:	\$4,153	\$8,700	\$5,250	\$9,400
<b>Total Expense Objects:</b>	<b>\$268,921</b>	<b>\$323,578</b>	<b>\$297,500</b>	<b>\$285,491</b>

## Organizational Chart

**Personnel:** *Historic Preservation & Planning Director, Senior Planner, Historic Preservation, Planning & Building Coordinator.*

### Historic Preservation & Planning



## Prior Year Major Accomplishments (2024)

## Upcoming Year Focuses (2025)

- 1) Ensure the Comprehensive Plan remains relevant, is strategic, and is designed for flexibility.
- 2) Ensure the Land Use Code and development standards are consistent with the Town's Affordable Housing goals.
- 3) Identify and understand how regional growth and other trends impact Telluride.
- 4) Ensure that the Department continues to support a vibrant commercial core.
- 5) Ensure that construction impacts to the neighborhoods continue to be less impactful.
- 6) Ensure that the Energy, Building and Electrical Codes reflect the leading edge of the industry standards.
- 7) Ensure that the Land Use Code is easily accessible and user friendly.
- 8) The Department is a resource for useful data and mapping.



# Building Department

**PLANNING AND BUILDING MISSION:** To safeguard the safety, sustainability, and quality of all structures in the Town of Telluride by upholding the highest standards in building practices and code compliance while remaining committed to fostering a built environment that reflects the community's values of historic preservation, energy efficiency, and sustainable development.

**SERVICE DESCRIPTION:** Responsible for administering and enforcing building codes and regulations to ensure that all construction meets safety, structural, and energy standards. The division reviews building permits, conducts inspections, and ensures compliance with both local and state building codes.

## Expenditures Summary

10% increase in fees (every other year).

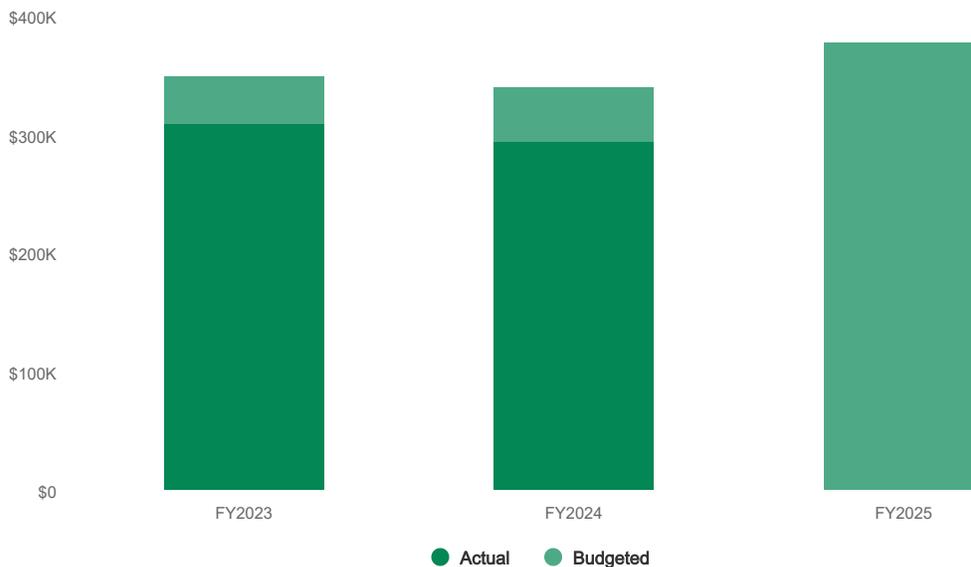
\$335,000 for Comprehensive Plan (\$35,000 2024, \$300,000 2025).

Combined Historic Preservation and Planning Director into one position, cost split between the three divisions.

Payment in lieu of mitigation fees for the Affordable Housing Program are calculated to go from \$630 to \$902 per square foot.

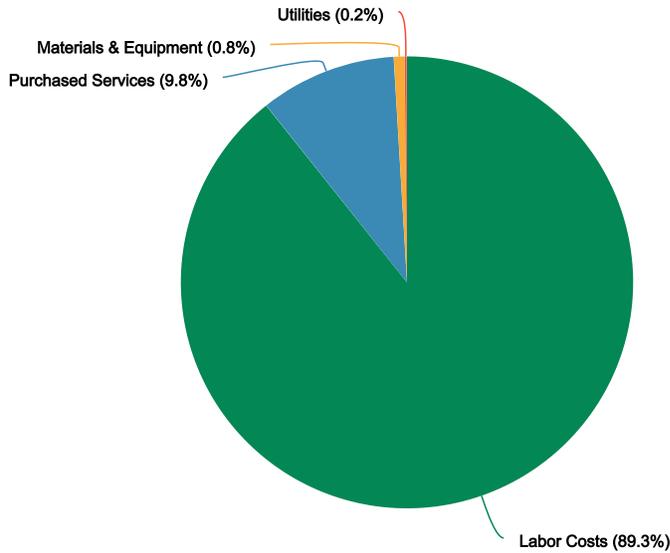
**\$378,975** **\$38,406**  
(11.28% vs. prior year)

Building Department Proposed and Historical Budget vs. Actual



# Expenditures by Expense Type

## Budgeted Expenditures by Expense Type



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
<b>Expense Objects</b>				
<b>Labor Costs</b>				
SALARIES & WAGES	\$193,785	\$216,450	\$204,497	\$255,470
EMPLOYEE BENEFITS - FICA	\$14,262	\$16,802	\$15,664	\$19,818
EMPLOYEE BENEFITS - HEALTH INS	\$36,398	\$61,131	\$46,993	\$44,490
EMPLOYEE BENEFITS-WORKERS COMP	\$2,296	\$3,994	\$4,579	\$2,884
EMPLOYEE BENEFITS-UNEMPLOYMENT	\$437	\$433	\$433	\$513
EMPLOYEE BENEFITS-401 PLAN	\$9,415	\$10,097	\$10,314	\$10,145
EMPLOYEE BENEFIT-LT DISABILITY	\$756	\$974	\$916	\$1,151
WELLNESS BENEFIT	\$1,275	\$3,188	\$3,507	\$3,554
EMPLOYEE APPRECIATION	\$0	\$200	\$200	\$225
APPAREL	\$0	\$200	\$100	\$225
<b>Total Labor Costs:</b>	<b>\$258,624</b>	<b>\$313,469</b>	<b>\$287,203</b>	<b>\$338,475</b>
<b>Purchased Services</b>				
BOOKS, SUBSCRIPTS, MEMBERSHIPS	\$13,807	\$10,000	\$2,000	\$2,000
PROFESSIONAL SERVICES	\$0		\$10,000	\$23,000
TRAVEL & TRAINING	\$4,165	\$8,000	\$4,500	\$4,000
ONLINE PORTAL FOR PERMITS	\$27,636	\$3,000	\$7,700	\$8,000
<b>Total Purchased Services:</b>	<b>\$45,608</b>	<b>\$21,000</b>	<b>\$24,200</b>	<b>\$37,000</b>
<b>Materials &amp; Equipment</b>				
OPERATING SUPPLIES	\$1,939	\$2,500	\$250	\$2,000

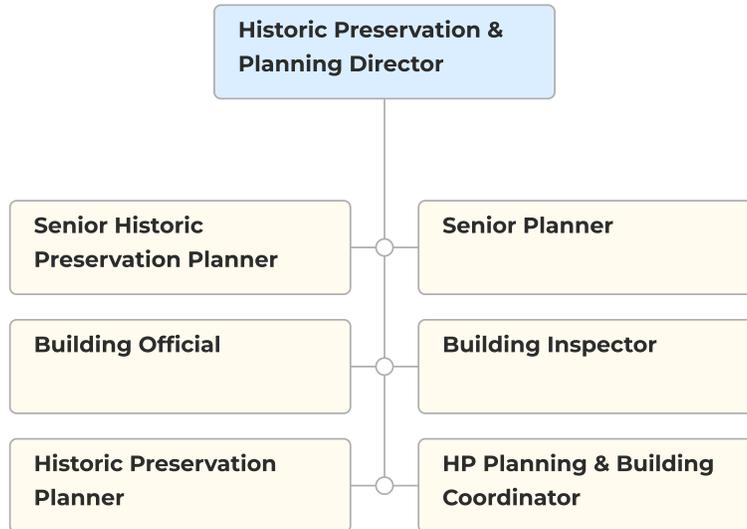


Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
CLOTHING ALLOWANCE	\$0	\$500	\$250	\$500
MATERIALS & EQUIPMENT	\$403	\$2,500	\$250	\$400
Total Materials & Equipment:	\$2,342	\$5,500	\$750	\$2,900
Utilities				
TELEPHONE	\$3,183	\$600	\$3,002	\$600
Total Utilities:	\$3,183	\$600	\$3,002	\$600
Total Expense Objects:	\$309,757	\$340,569	\$315,155	\$378,975

## Organizational Chart

**Personnel:** Historic Preservation & Planning Director, Building Official, Building Inspector, Historic Preservation Planning & Building Coordinator

### Historic Preservation & Planning



## Prior Year Major Accomplishments (2024)

## Upcoming Year Focuses (2025)

- 1) Ensure the Comprehensive Plan remains relevant, is strategic, and is designed for flexibility.
- 2) Ensure the Land Use Code and development standards are consistent with the Town's Affordable Housing Goals.
- 3) Identify and understand how regional growth and other trends impact Telluride.
- 4) Ensure that the Department continues to support a vibrant commercial core.
- 5) Ensure that construction impacts to the neighborhoods continue to be less impactful.
- 6) Ensure that the Energy, Building and Electrical Codes reflect the leading edge of the industry standards.
- 7) Ensure that the Land Use Code is easily accessible and user friendly.
- 8) The Department is a resource for useful data and mapping.



# Office of the Town Attorney

**Office of the Town Attorney Mission:** to be the legal representative of the Town and advise the Council, Manager, and Town officials in matters relating to their official powers and duties, and to perform such other duties as the Council may prescribe.

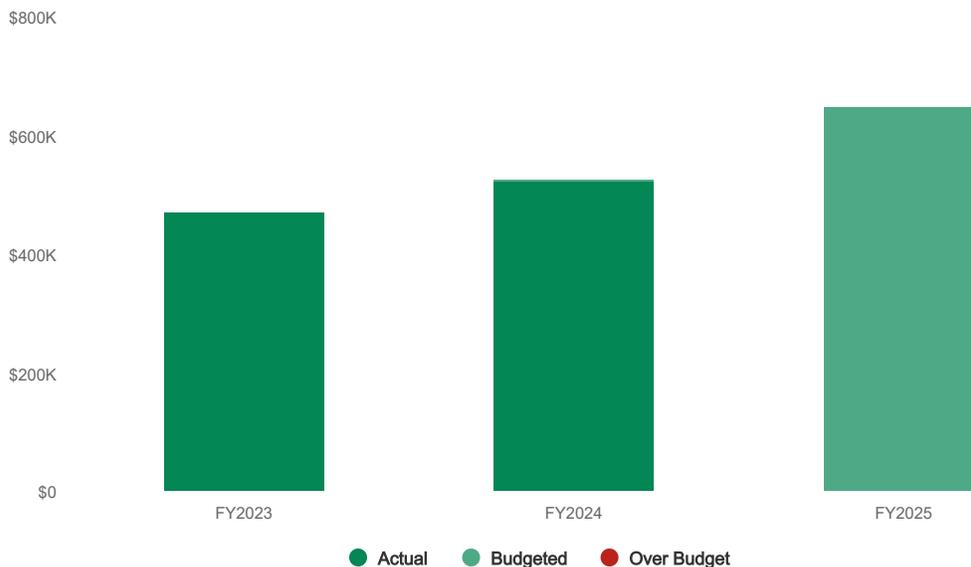
**Service Description:** Represents the legal interests of the Town by advising Town officials and employees in matters relating to their official powers, rights, duties and liabilities. The Town Attorney has the power to institute court actions and to defend the municipality against adverse legal proceedings. Duties include representation of the Town in litigation, providing legal opinions, coordinating with special counsel, assisting with administrative appeals, prosecution of municipal ordinance violations, initiating unlawful detainer actions for Town-owned housing, and drafting legislation, contracts, agreements and transactional documents. Support services include advisement on a broad range of legal and policy issues, including personal issues, real estate transfer tax exemptions and collection of sales and excise taxes, response to public inquiries, and review of land use applications, development agreements and Master Plan compliance. The Town Attorney's Office also acts as special counsel to the Telluride Housing Authority.

## Expenditures Summary

For the 2025 budget, a key adjustment includes the addition of a third attorney to the Town's legal department. This expansion aims to enhance the department's capacity to manage its growing workload, improve response times, and provide more specialized legal expertise, further supporting the Town's evolving legal needs.

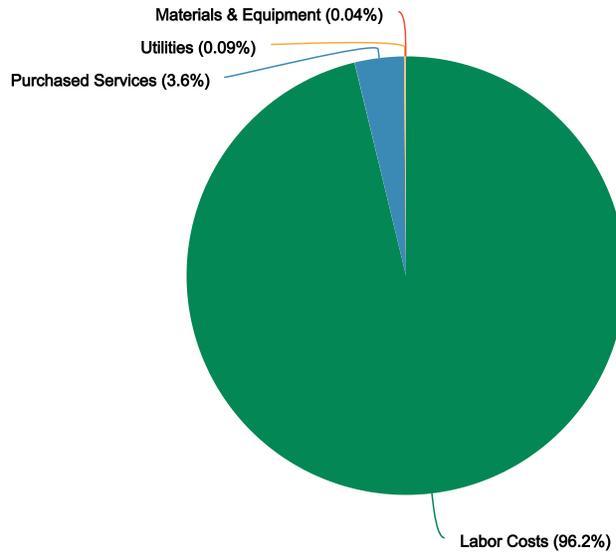
**\$649,693** **\$125,005**  
(23.82% vs. prior year)

Office of the Town Attorney Proposed and Historical Budget vs. Actual



# Expenditures by Expense Type

## Budgeted Expenditures by Expense Type



Name	FY2023 Amended	FY2023 Audited Actual	FY2024 Budget Requests	FY 2025 Approved Budget
<b>Expense Objects</b>				
<b>Labor Costs</b>				
SALARIES & WAGES	\$347,024	\$353,159	\$378,222	\$484,392
EMPLOYEE BENEFITS - FICA	\$26,834	\$25,800	\$28,438	\$37,375
EMPLOYEE BENEFITS - HEALTH INS	\$48,889	\$48,916	\$63,244	\$70,119
EMPLOYEE BENEFITS-WORKERS COMP	\$669	\$329	\$503	\$466
EMPLOYEE BENEFITS-UNEMPLOYMENT	\$694	\$809	\$820	\$970
EMPLOYEE BENEFITS-401 PLAN	\$21,214	\$21,693	\$22,930	\$25,015
EMPLOYEE BENEFIT-LT DISABILITY	\$1,532	\$1,577	\$1,656	\$2,181
WELLNESS BENEFIT	\$3,750	\$3,030	\$3,825	\$4,125
EMPLOYEE APPRECIATION	\$0	\$0	\$300	\$300
APPAREL	\$0	\$0	\$300	\$300
<b>Total Labor Costs:</b>	<b>\$450,606</b>	<b>\$455,313</b>	<b>\$500,238</b>	<b>\$625,243</b>
<b>Purchased Services</b>				
BOOKS, SUBSCRIPTS, MEMBERSHIPS	\$1,500	\$1,254	\$1,500	\$1,500
AFFORDABLE HOUSING LEGAL	\$0	\$0	\$100	\$100
PROFESSIONAL SERVICES	\$15,000	\$11,529	\$20,000	\$20,000
TRAVEL & TRAINING	\$2,000	\$1,521	\$2,000	\$2,000
<b>Total Purchased Services:</b>	<b>\$18,500</b>	<b>\$14,304</b>	<b>\$23,600</b>	<b>\$23,600</b>
<b>Materials &amp; Equipment</b>				
OFFICE SUPPLIES & EXPENSE	\$250	\$173	\$250	\$250

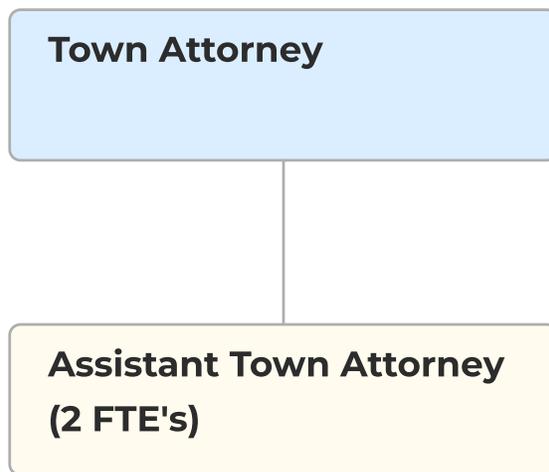


Name	FY2023 Amended	FY2023 Audited Actual	FY2024 Budget Requests	FY 2025 Approved Budget
Total Materials & Equipment:	\$250	\$173	\$250	\$250
Utilities				
TELEPHONE	\$600	\$600	\$600	\$600
Total Utilities:	\$600	\$600	\$600	\$600
Total Expense Objects:	\$469,956	\$470,390	\$524,688	\$649,693

## Organizational Chart

**Personnel:** *Town Attorney, Assistant Town Attorney (2)*

Legal



# Marshal's Office

**Marshal's Office Mission:** to protect and provide services through partnerships within the community.

**Service Description:** Our primary objective is to create a safe and secure environment in which residents, visitors, and businesses can thrive and enjoy the unique beauty and spirit of Telluride.

## Expenditures Summary

Slight increases in Professional Services, Travel and Training, and Uniform. In recent years, we have been able to apply for reimbursement from POST for travel and training. Each year, the amount allocated to our region from the State has decreased and we have not been able to rely on this reimbursement. Cost of classes, travel, lodging have all increased. Sgt. Lundy has applied for a senior leadership class that will significantly benefit department if accepted.

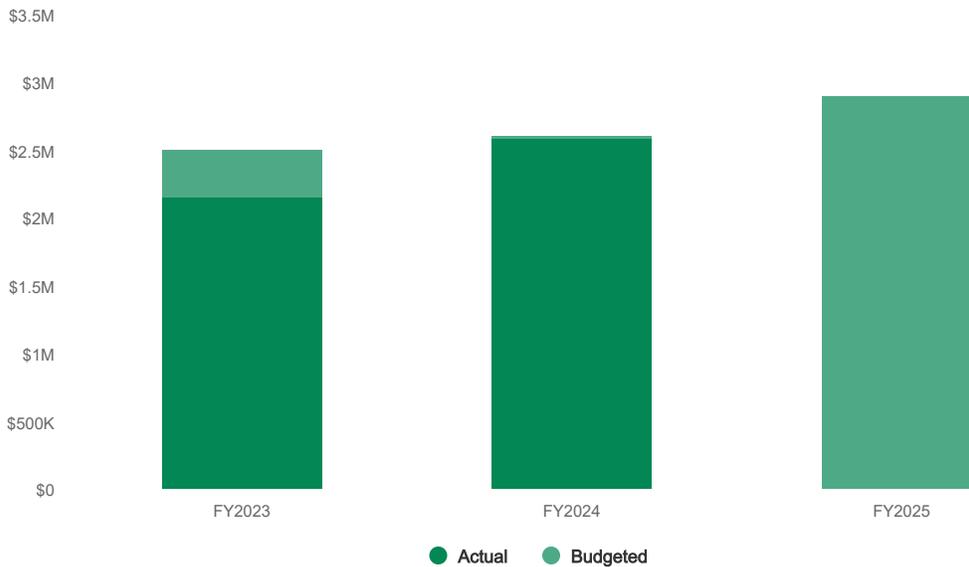
Significant decreases in Dispatch, Reserve Housing, Reserve Pay. We have cut down on the number of reserves needed for festivals which has cut down on the housing needed and pay for reserves.

Decrease in overtime budget due to increased staffing

Increase in parking fines/fees based on feedback from Parking Study.

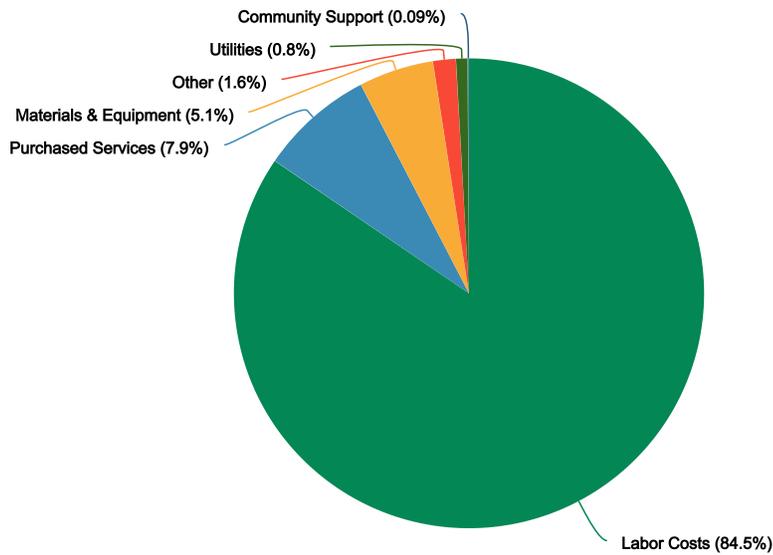
**\$2,904,260** **\$300,174**  
(11.53% vs. prior year)

### Marshal's Office Proposed and Historical Budget vs. Actual



# Expenditures by Expense Type

## Budgeted Expenditures by Expense Type



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
<b>Expense Objects</b>				
<b>Labor Costs</b>				
SALARIES AND WAGES	\$1,140,751	\$1,422,834	\$1,350,602	\$1,671,673
OVERTIME HOURS	\$83,776	\$60,000	\$80,000	\$55,000
ON CALL TIME	\$13,634	\$21,000	\$15,000	\$21,000
EMPLOYEE BENEFITS - FICA	\$36,141	\$37,579	\$40,278	\$44,497
EMPLOYEE BENEFITS - FPPA	\$13,333	\$19,704	\$17,562	\$19,025
EMPLOYEE BENEFITS - HEALTH INS	\$224,831	\$332,507	\$332,507	\$373,737
EMPLOYEE BENEFITS-WORKERS COMP	\$24,527	\$38,187	\$52,419	\$41,345
EMPLOYEE BENEFITS-UNEMPLOYMENT	\$2,868	\$2,843	\$2,843	\$3,352
EMPLOYEE BENEFITS-MARSHAL RET	\$88,048	\$129,040	\$115,543	\$145,145
EMPLOYEE BENEFITS-401 PLAN	\$11,150	\$12,020	\$11,365	\$13,050
EMPLOYEE BENEFIT-LT DISABILITY	\$5,001	\$6,397	\$6,397	\$7,533
WELLNESS BENEFIT	\$10,710	\$19,125	\$19,125	\$24,528
EMPLOYEE APPRECIATION	\$0	\$1,700	\$1,700	\$1,784
APPAREL	\$0	\$1,700	\$1,700	\$1,784
ON CALL APARTMENT	\$15,164	\$20,000	\$27,721	\$20,000
FESTIVAL RESERVES	\$19,958	\$30,000	\$11,000	\$12,000
<b>Total Labor Costs:</b>	<b>\$1,689,892</b>	<b>\$2,154,636</b>	<b>\$2,085,762</b>	<b>\$2,455,453</b>
<b>Purchased Services</b>				
BOOKS, SUBSCRIPTIONS & MEMBERS	\$2,996	\$1,400	\$1,400	\$1,400
EQUIPMENT REPAIR	\$0	\$1,000	\$1,000	\$1,000



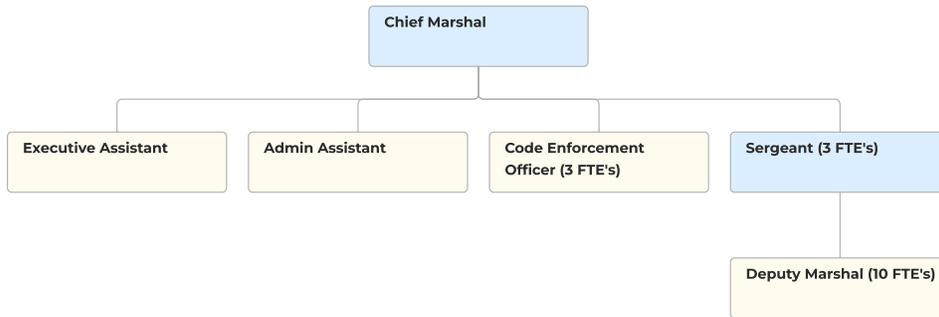
Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
PROFESSIONAL SERVICES	\$35,879	\$45,000	\$45,000	\$50,000
COMPUTER & SOFTWARE SUPPORT	\$16,398	\$20,000	\$23,000	\$23,000
MEDICAL SERVICES	\$4,239	\$7,000	\$4,000	\$5,000
TRAVEL & TRAINING	\$48,718	\$40,000	\$50,000	\$55,000
DISPATCH	\$114,510	\$118,350	\$118,350	\$92,707
<b>Total Purchased Services:</b>	<b>\$222,740</b>	<b>\$232,750</b>	<b>\$242,750</b>	<b>\$228,107</b>
<b>Other</b>				
FESTIVAL HOUSING	\$19,873	\$22,000	\$15,860	\$12,000
FESTIVAL MEALS	\$1,322	\$2,600	\$2,600	\$2,600
FESTIVAL SUPPLIES	\$903	\$2,400	\$2,400	\$2,400
COMMUNITY SERVICE PROJECTS	\$0	\$1,000	\$3,000	\$5,000
JUVENILE DIVERSION	\$24,000	\$24,000	\$24,000	\$24,000
<b>Total Other:</b>	<b>\$46,098</b>	<b>\$52,000</b>	<b>\$47,860</b>	<b>\$46,000</b>
<b>Materials &amp; Equipment</b>				
PRINTING	\$1,168	\$6,500	\$3,000	\$3,000
OPERATING SUPPLIES	\$9,914	\$17,000	\$17,000	\$17,000
ANIMAL CONTROL SUPPLIES	\$839	\$1,200	\$1,200	\$1,200
UNIFORMS/CLOTHING	\$26,907	\$17,000	\$17,000	\$20,000
LAW ENFORCEMENT EQUIPMENT	\$59,760	\$33,000	\$35,000	\$33,000
LAW ENFORCEMENT CAMERAS	\$55,625	\$65,000	\$74,714	\$75,000
PARKING/PERMITTING SYSTEM	\$20,461	\$0	\$0	\$0
<b>Total Materials &amp; Equipment:</b>	<b>\$174,674</b>	<b>\$139,700</b>	<b>\$147,914</b>	<b>\$149,200</b>
<b>Utilities</b>				
TELEPHONE	\$20,974	\$23,000	\$21,579	\$23,000
<b>Total Utilities:</b>	<b>\$20,974</b>	<b>\$23,000</b>	<b>\$21,579</b>	<b>\$23,000</b>
<b>Community Support</b>				
MARSHAL SCHOLARSHIP AWARD	\$4,160	\$2,000	\$2,500	\$2,500
<b>Total Community Support:</b>	<b>\$4,160</b>	<b>\$2,000</b>	<b>\$2,500</b>	<b>\$2,500</b>
<b>Total Expense Objects:</b>	<b>\$2,158,538</b>	<b>\$2,604,086</b>	<b>\$2,548,366</b>	<b>\$2,904,260</b>



# Organizational Chart

**Personnel:** Chief, Sergeants (3), Sworn Deputies (10), Code Enforcement Officers (3), Administrative Assistance (2)

## Marshals



## Prior Year Major Accomplishments (2024)

- 1) Recruitment and retention
- 2) Community Engagement
- 3) Crime prevention/reduction
- 4) More active presence on social media
- 5) Regional training

## Upcoming Year Focuses (2025)

- 1) Consistent with the 2024 Parking Analysis, carry out new LPR system to help stabilize the parking enterprise fund and provide a greater level of service for residents, visitors, and commuters.
- 2) Maintain efforts to seek creative and innovative ways to build positive relationships with our community. Maintain 5 community - based events and host trainings.



# Public Works Department - Water

**Water and Wastewater Mission:** to provide safe, high quality, uninterrupted water and wastewater utility services, in a manner that respects the natural environment and provide exceptional customer service while developing best business practices and motivated workforce.

**Service Description:** Effectively run the wastewater and water plants to meet the town's needs and permits through the state. A committed team of professionals safeguarding the watershed, environment, and public health with integrity for today's community and future generations.

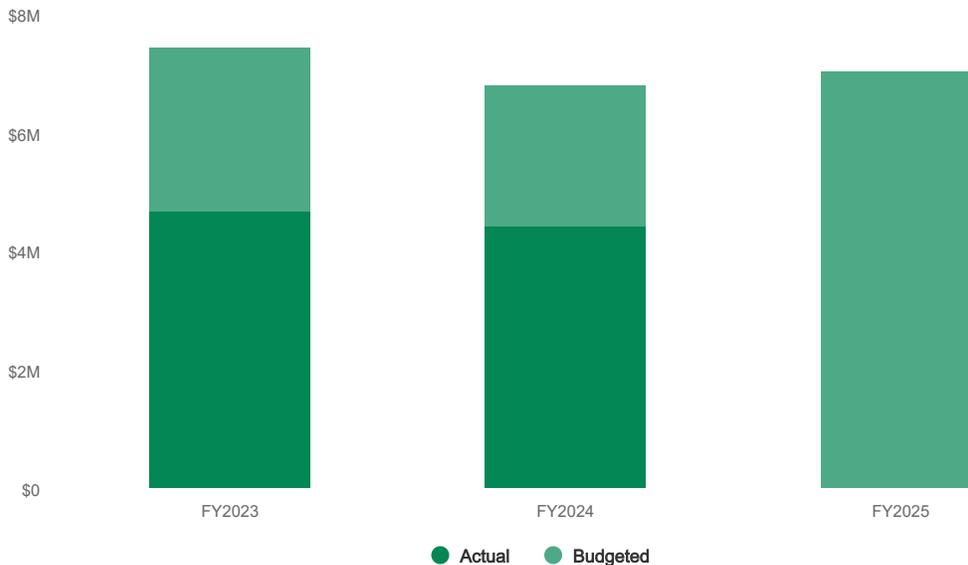
## Expenditures Summary

Staffing adjustments for 2025 involve restructuring the Wastewater and Water enterprise to provide dedicated staff to each department versus split FTE's.

For 2025, most of the general ledger accounts were increased by 3% to capture inflation and growing costs industry wide. General ledger accounts associated with equipment/supplies, professional services, and maintenance were increased slightly higher to align with 2023 audited actuals and 2024 projected costs. The clothing allowance and training will increase in 2025 to cover being fully staffed, rising costs and provide for the annual addition of boots. This division is projecting a 2025 budget increase of 0.85% from 2024 budgeted.

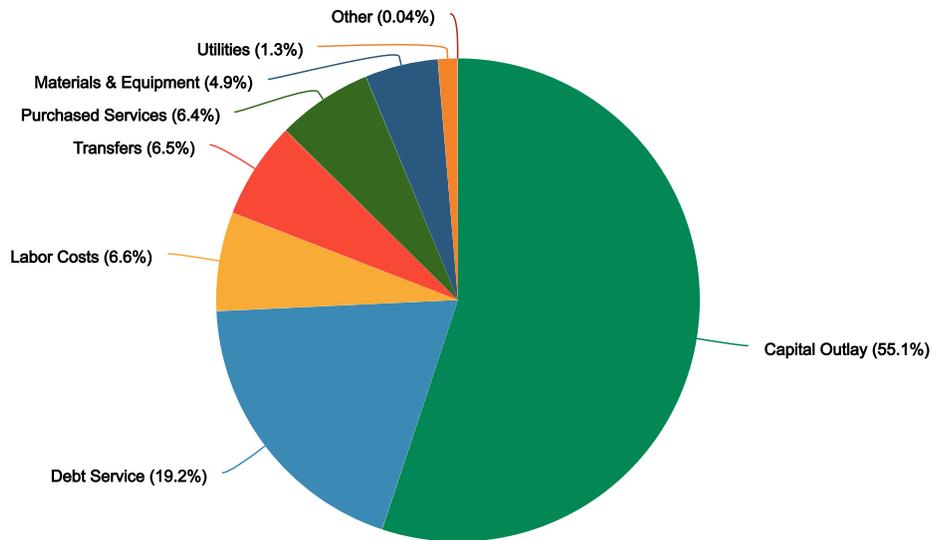
**\$7,043,236** **\$220,002**  
(3.22% vs. prior year)

Public Works Department - Water Proposed and Historical Budget vs. Actual



# Expenditures by Expense Type

## Budgeted Expenditures by Expense Type



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
<b>Expense Objects</b>				
<b>Labor Costs</b>				
SALARIES & WAGES	\$226,531	\$244,266	\$291,490	\$333,532
OVERTIME	\$1,569	\$4,200	\$4,200	\$4,326
ON CALL	\$14,958	\$15,225	\$15,225	\$15,225
EMPLOYEE BENEFITS - FICA	\$20,088	\$19,401	\$26,503	\$25,928
EMPLOYEE BENEFITS - HEALTH INS	\$37,184	\$61,338	\$57,823	\$58,028
EMPLOYEE BENEFITS-WORKERS COMP	\$5,725	\$5,208	\$11,757	\$6,785
EMPLOYEE BENEFITS-UNEMPLOYMENT	\$622	\$488	\$488	\$673
EMPLOYEE BENEFITS-HOUS ALLOW	\$19,337	\$24,225	\$14,785	\$0
EMPLOYEE BENEFITS-401 PLAN	\$8,776	\$9,250	\$11,053	\$13,324
EMPLOYEE BENEFIT-LT DISABILITY	\$1,120	\$1,097	\$1,422	\$1,506
WELLNESS BENEFIT	\$3,884	\$4,590	\$4,590	\$5,259
EMPLOYEE APPRECIATION	\$0	\$500	\$500	\$383
APPAREL	\$0	\$500	\$500	\$383
<b>Total Labor Costs:</b>	<b>\$339,794</b>	<b>\$390,289</b>	<b>\$440,336</b>	<b>\$465,352</b>
<b>Purchased Services</b>				
WATER TESTING	\$20,890	\$25,000	\$25,000	\$25,750
PROFESSIONAL /TECH SERVICES	\$53,040	\$120,000	\$120,000	\$125,000
SOFTWARE SUPPORT/MAINTENANCE		\$0	\$0	\$3,000
WATER RIGHTS LEGAL/ENGINEERING	\$49,518	\$35,616	\$35,616	\$36,684
TRAVEL & TRAINING	\$4,822	\$5,565	\$5,565	\$6,000



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
RESOURCE RECOVERY SERVICES	\$997	\$3,896	\$3,896	\$4,012
CONTRACT SERVICES	\$875	\$75,000	\$75,000	\$77,250
INSURANCE	\$0	\$0	\$0	\$149,706
PROFESSIONAL SERVICES	\$545	\$20,000	\$20,000	\$20,000
SOFTWARE SUPPORT/MAINTENANCE		\$0	\$0	\$3,000
<b>Total Purchased Services:</b>	<b>\$130,687</b>	<b>\$285,077</b>	<b>\$285,077</b>	<b>\$450,403</b>
<b>Other</b>				
EQUIPMENT RENTAL	\$0	\$1,000	\$1,000	\$1,030
EQUIPMENT RENTAL	\$0	\$2,000	\$2,000	\$2,000
<b>Total Other:</b>	<b>\$0</b>	<b>\$3,000</b>	<b>\$3,000</b>	<b>\$3,030</b>
<b>Materials &amp; Equipment</b>				
DUES, BOOKS, PERMITS	\$2,561	\$7,791	\$5,000	\$8,025
OFFICE SUPPLIES	\$60	\$2,000	\$2,000	\$2,060
CHEMICALS	\$35,288	\$60,500	\$50,000	\$62,315
LAB SUPPLIES	\$694	\$2,500	\$2,500	\$2,575
MISC. SUPPLIES	\$6,177	\$4,452	\$4,452	\$5,000
JANITORIAL SUPPLIES	\$29		\$0	\$0
OIL, GREASE, FILTERS	\$504	\$1,000	\$1,000	\$1,030
EQUIPMENT REPLACEMENT	\$39,957	\$22,260	\$22,260	\$22,928
BRIDAL VEIL BASIN O & M	\$0	\$52,000	\$52,000	\$53,560
PICKUP TRUCK O&M	\$5,864	\$5,000	\$5,000	\$5,150
UNIFORM/CLOTHING ALLOWANCE	\$1,310	\$1,260	\$1,260	\$1,854
FUEL	\$0	\$8,904	\$8,904	\$9,171
SYSTEM O & M	\$69,400	\$75,000	\$75,000	\$75,000
OPERATING SUPPLIES	\$1,716	\$3,000	\$3,000	\$3,000
WATER METER CONVERSION	\$61,841	\$40,000	\$40,000	\$40,000
SIDEWALK REPAIR	\$0	\$20,000	\$20,000	\$20,000
RADIO REPAIRS	\$0	\$1,000	\$1,000	\$1,000
VEHICLE MAINTENANCE & REPAIR	\$1,545	\$10,000	\$10,000	\$10,000
EMERGENCY REPAIRS	\$0	\$21,836	\$21,836	\$21,836
<b>Total Materials &amp; Equipment:</b>	<b>\$226,946</b>	<b>\$338,503</b>	<b>\$325,212</b>	<b>\$344,504</b>
<b>Utilities</b>				
UTILITIES	\$51,493	\$66,780	\$60,000	\$68,783
TELEPHONE	\$6,659	\$5,200	\$5,200	\$660
UTILITIES	\$11,917	\$20,591	\$20,591	\$20,591
<b>Total Utilities:</b>	<b>\$70,069</b>	<b>\$92,571</b>	<b>\$85,791</b>	<b>\$90,034</b>
<b>Transfers</b>				
TRANSFERS TO GEN FUND - ADMIN	\$509,529	\$447,749	\$447,749	\$458,081
<b>Total Transfers:</b>	<b>\$509,529</b>	<b>\$447,749</b>	<b>\$447,749</b>	<b>\$458,081</b>
<b>Debt Service</b>				

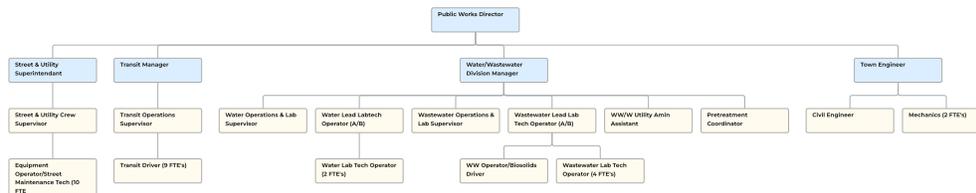


Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
PRINCIPAL-COP SERIES 2024				
PRINCIPAL-COP SERIES 2024		\$170,000	\$170,000	\$145,000
Total PRINCIPAL-COP SERIES 2024:		\$170,000	\$170,000	\$145,000
INTEREST-COP SERIES 2024				
INTEREST-COP SERIES 2024	\$0	\$189,797	\$189,797	\$218,500
Total INTEREST-COP SERIES 2024:	\$0	\$189,797	\$189,797	\$218,500
Total Debt Service:	\$999,597	\$1,453,387	\$1,453,387	\$1,351,233
Capital Outlay				
DISPOSAL OF CAPITAL ASSETS				
DISPOSAL OF CAPITAL ASSETS	\$181		\$0	\$0
Total DISPOSAL OF CAPITAL ASSETS:	\$181		\$0	\$0
Total Capital Outlay:	\$2,390,138	\$3,812,660	\$2,547,660	\$3,880,600
Total Expense Objects:	\$4,666,760	\$6,823,235	\$5,588,211	\$7,043,236

## Organizational Chart

**Personnel:** Wastewater/Water Division: Division Manager, ORC's (Operators in Responsible Charge for W and WW) (2), drivers/operators (2), lab techs/operators (4), Administrative Assistant

### Public Works



## Prior Year Major Accomplishments (2024)

- 1) Partner with Idarado to enhance the forthcoming shared system improvements.
- 2) Investigate external support for the backflow inspection program required by state regulations.
- 3) Enhance collaboration among contractors and streamline the permitting process.
- 4) Collaborate with housing and human resources to support the retention of personnel essential for the Town's vital services.
- 5) Enhance solids removal procedure at Pandora.
- 6) Investigate alternative chlorination options for Mill Creek.
- 7) Explore alternative chlorination methods for Mill Creek.



## Upcoming Year Focuses (2025)

- 1) Replace existing high pressure fill line to Stillwell storage tanks.
- 2) Evaluate and repair east tank lining.
- 3) Upgrade Stillwell treatment plant to reinstate production approval from the state.
- 4) Upgrade and/or install new (telemetry) system controls in the Town's remote distribution assets to measure and report system information. Systems include pressure-reducing vaults, tanks, etc.
- 5) Replace existing pressure reducing valves (PRV) throughout Town. Town's existing PRVs are past their life expectancy and are no longer serviceable. The Water Division plans to upgrade existing PRVs with new smart valves that connect to the department's telemetry for data collection and monitoring purposes.
- 6) Accelerated Water Meter Replacement Program.
- 7) Finish Pandora and Millcreek upgrades from 2024.



# Public Works Department - Wastewater

**Water and Wastewater Mission:** to provide safe, high quality, uninterrupted water and wastewater utility services, in a manner that respects the natural environment and provide exceptional customer service while developing best business practices and motivated workforce.

**Service Description:** Effectively run the wastewater and water plants to meet the town's needs and permits through the state.

## Expenditures Summary

Staffing adjustments for 2025 involve restructuring the Wastewater and Water enterprise to provide dedicated staff to each department versus split FTE's.

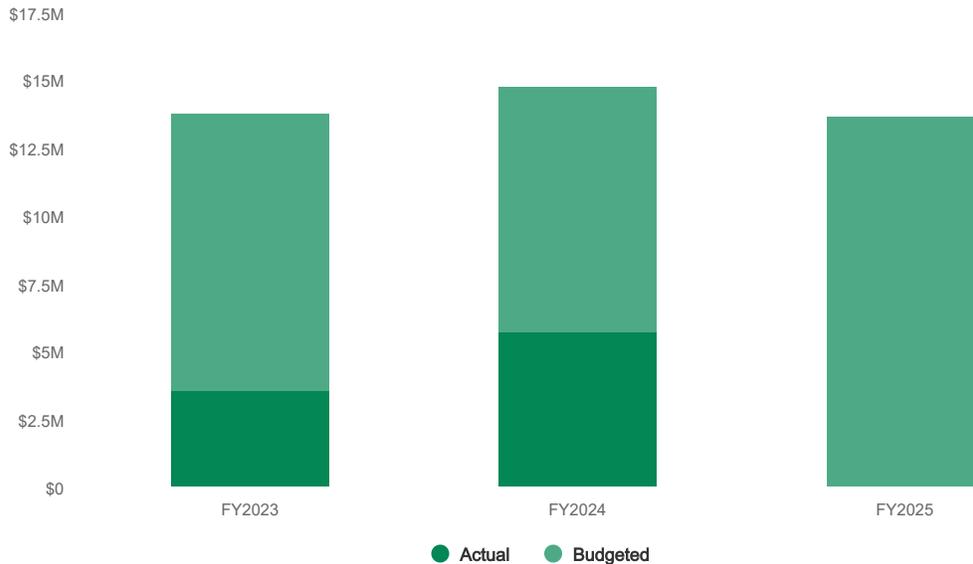
For 2025, most of the general ledger accounts were increased by 3% to capture inflation and growing costs industry wide. A significant adjustment for the department expenditures is providing emergency repairs and equipment replacement for the existing WWTP and design efforts for a future WWTP.

Norwood Public Works facilities, for wastewater operations and third-party support, are outdated and require upkeep and are overdue on routine maintenance. Additional funding is requested to modify existing buildings in preparation for future WWTP construction efforts.

Clothing allowance, and employee appreciation will increase in 2025 to cover being fully staffed, rising costs and provide for the annual addition of boots. This division operational budget is projecting a 2025 budget decrease of 8.2% from 2024 budgeted.

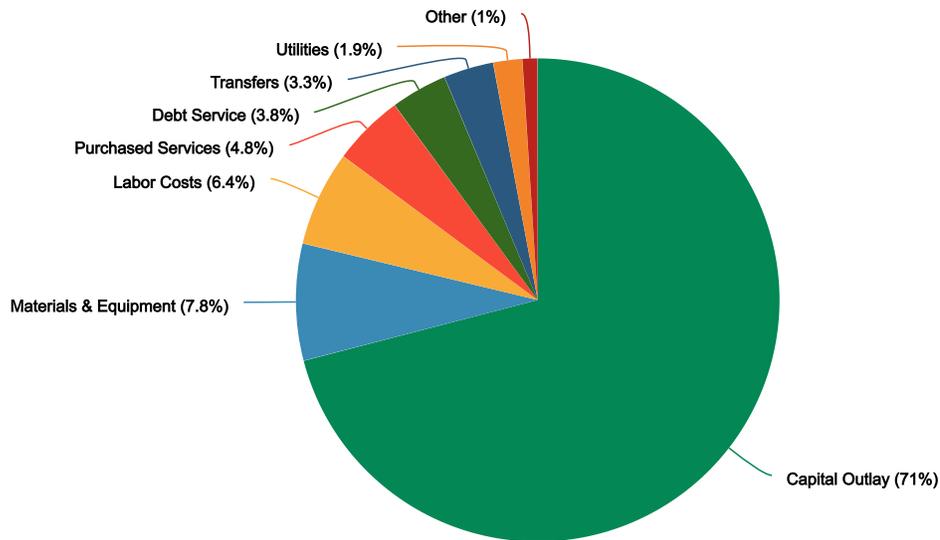
**\$13,710,462** **-\$1,100,698**  
(-7.43% vs. prior year)

Public Works Department - Wastewater Proposed and Historical Budget vs. Actual



# Expenditures by Expense Type

## Budgeted Expenditures by Expense Type



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
<b>Expense Objects</b>				
<b>Labor Costs</b>				
SALARIES & WAGES	\$284,209	\$377,976	\$353,254	\$536,663
OVERTIME HOURS	\$3,162	\$3,150	\$3,150	\$3,245
ON CALL TIME	\$12,882	\$21,000	\$21,000	\$21,630
EMPLOYEE BENEFITS - FICA	\$23,678	\$30,582	\$29,747	\$41,853
EMPLOYEE BENEFITS - HEALTH INS	\$63,728	\$118,796	\$104,236	\$138,559
EMPLOYEE BENEFITS-WORKERS COMP	\$5,994	\$7,614	\$12,159	\$8,594
EMPLOYEE BENEFITS-UNEMPLOYMENT	\$704	\$755	\$755	\$1,080
EMPLOYEE BENEFITS - HOUS ALLOW	\$16,091	\$14,256	\$17,081	\$0
EMPLOYEE BENEFITS-401 PLAN	\$8,546	\$11,507	\$11,136	\$16,106
EMPLOYEE BENEFIT-LT DISABILITY	\$1,327	\$1,698	\$1,724	\$2,421
WELLNESS BENEFIT	\$5,796	\$7,523	\$7,522	\$10,283
EMPLOYEE APPRECIATION	\$0	\$500	\$500	\$748
APPAREL	\$0	\$500	\$500	\$748
SALARIES & WAGES	\$0	\$0	\$0	\$60,979
EMPLOYEE BENEFITS - FICA	\$0	\$0	\$0	\$4,754
EMPLOYEE BENEFITS - HEALTH INSURANCE	\$0	\$0	\$0	\$19,596
EMPLOYEE BENEFITS - WORKERS COMP	\$0	\$0	\$0	\$945
EMPLOYEE BENEFITS - UNEMPLOYMENT	\$0	\$0	\$0	\$122
EMPLOYEE BENEFITS - 401 PLAN	\$0	\$0	\$0	\$1,830
EMPLOYEE BENEFITS - LT DISABILITY	\$0	\$0	\$0	\$275

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
WELLNESS BENEFIT	\$0	\$0	\$0	\$1,153
EMPLOYEE APPRECIATION	\$0	\$0	\$0	\$84
APPAREL	\$0	\$0	\$0	\$84
<b>Total Labor Costs:</b>	<b>\$426,117</b>	<b>\$595,856</b>	<b>\$562,764</b>	<b>\$871,752</b>
<b>Purchased Services</b>				
NPDES PERMIT TESTING	\$58,678	\$75,000	\$60,000	\$77,250
BIOSOLIDS DISPOSAL	\$76,164	\$75,000	\$75,000	\$77,250
PICK-UP TRUCK MAINT.	\$10,273	\$15,000	\$15,000	\$15,450
SLUDGE TRUCK MAINTENANCE	\$3,520	\$20,000	\$20,000	\$20,600
PROFESSIONAL SERVICES	\$207,932	\$180,000	\$180,000	\$185,400
SOFTWARE SUPPORT/MAINTENANCE		\$0	\$0	\$3,000
TRAVEL & TRAINING	\$7,576	\$12,000	\$12,000	\$12,360
REFUSE, RECYCLE, REUSE	\$3,593	\$45,000	\$45,000	\$46,350
DIESEL GENERATOR	\$5,049	\$12,000	\$12,000	\$12,360
INSURANCE	\$0	\$0	\$0	\$93,957
BANK FEES	\$9,500	\$11,000	\$11,000	\$11,000
PROFESSIONAL SERVICES	\$0	\$100,000	\$100,000	\$100,000
SOFTWARE SUPPORT/MAINTENANCE		\$0	\$0	\$3,000
<b>Total Purchased Services:</b>	<b>\$382,285</b>	<b>\$545,000</b>	<b>\$530,000</b>	<b>\$657,977</b>
<b>Other</b>				
EQUIPMENT REPLACEMENT	\$125,133	\$100,000	\$75,000	\$103,000
EQUIPMENT RENTAL	\$1,730	\$20,000	\$10,000	\$20,600
UNIFORMS/CLOTHING	\$3,114	\$4,000	\$4,000	\$5,562
EQUIPMENT RENTAL	\$718	\$10,000	\$10,000	\$10,000
<b>Total Other:</b>	<b>\$130,695</b>	<b>\$134,000</b>	<b>\$99,000</b>	<b>\$139,162</b>
<b>Materials &amp; Equipment</b>				
DUES, BOOKS, PERMITS	\$12,111	\$31,900	\$20,000	\$32,857
OFFICE SUPPLIES	\$2,424	\$80,000	\$8,000	\$10,000
CHEMICALS/POLY/LIME	\$51,403	\$90,000	\$90,000	\$92,700
LAB SUPPLIES	\$33,420	\$40,000	\$30,000	\$41,200
MISC. SUPPLIES	\$15,285	\$22,260	\$22,260	\$22,928
JANITORIAL SUPPLIES	\$386	\$1,400	\$1,400	\$1,442
GREASE/OIL/FILTERS	\$258	\$3,000	\$3,000	\$3,090
GAS & OIL	\$22,055	\$25,000	\$25,000	\$25,750
SYSTEM O & M	\$80,025	\$400,000	\$400,000	\$400,000
OPERATING SUPPLIES	\$44	\$400,000	\$400,000	\$400,000
SIDEWALK REPAIR	\$0	\$5,000	\$5,000	\$5,000
RADIO REPAIR	\$0	\$1,000	\$1,000	\$1,000
VEHICLE MAINTENANCE	\$3,645	\$20,000	\$20,000	\$20,000
EMERGENCY REPAIRS	\$0	\$15,000	\$15,000	\$15,000
<b>Total Materials &amp; Equipment:</b>	<b>\$221,056</b>	<b>\$1,134,560</b>	<b>\$1,040,660</b>	<b>\$1,070,967</b>

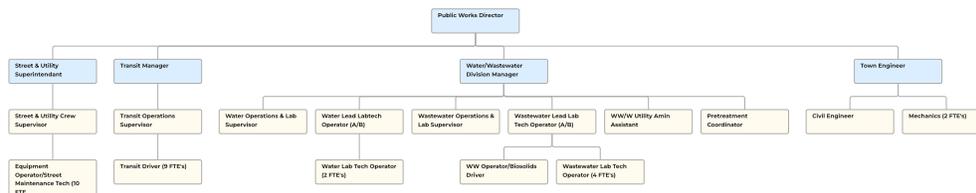


Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
<b>Utilities</b>				
GAS HEATING	\$1,966	\$12,000	\$12,000	\$12,360
ELECTRIC POWER	\$162,504	\$239,295	\$175,000	\$246,474
TELEPHONE	\$12,830	\$30,000	\$30,000	\$1,890
UTILITIES	\$3,190	\$4,000	\$4,000	\$4,000
<b>Total Utilities:</b>	<b>\$180,490</b>	<b>\$285,295</b>	<b>\$221,000</b>	<b>\$264,724</b>
<b>Transfers</b>				
TRANSFERS TO GEN FUND - ADMIN	\$509,529	\$447,749	\$447,749	\$458,081
<b>Total Transfers:</b>	<b>\$509,529</b>	<b>\$447,749</b>	<b>\$447,749</b>	<b>\$458,081</b>
<b>Debt Service</b>				
BOND PRINCIPAL PAYMENT	\$285,000	\$290,000	\$290,000	\$300,000
BOND INTEREST EXPENSE	\$186,160	\$223,700	\$223,700	\$217,800
<b>Total Debt Service:</b>	<b>\$471,160</b>	<b>\$513,700</b>	<b>\$513,700</b>	<b>\$517,800</b>
<b>Capital Outlay</b>				
<b>DISPOSAL OF CAPITAL ASSETS</b>				
DISPOSAL OF CAPITAL ASSETS	\$14,415		\$0	\$0
<b>Total DISPOSAL OF CAPITAL ASSETS:</b>	<b>\$14,415</b>		<b>\$0</b>	<b>\$0</b>
<b>Total Capital Outlay:</b>	<b>\$1,260,667</b>	<b>\$11,155,000</b>	<b>\$5,830,000</b>	<b>\$9,730,000</b>
<b>Total Expense Objects:</b>	<b>\$3,581,999</b>	<b>\$14,811,160</b>	<b>\$9,244,873</b>	<b>\$13,710,462</b>

## Organizational Chart

**Personnel:** Water/Wastewater Division Manager, Operators in Responsible Charge (2), Lab Technician/Operators (3), Driver/Operators (2), Lab Supervisor (1/2), Code Compliance (1/4)

### Public Works



## Prior Year Major Accomplishments (2024)

- 1) Developed system process standard operating procedures.
- 2) Creation of a comprehensive pretreatment strategy.
- 3) Commence updates to the wastewater master plan.
- 4) Improve SCADA and communication network reliability.
- 5) Implement a redundancy strategy for the current wastewater treatment system.
- 6) Collaborate with housing and human resources to support the retention of personnel essential for the Town's vital services.
- 7) Enhance the transportation of biosolids by utilizing adequate equipment.

## Upcoming Year Focuses (2025)

- 1) Continue working with MV on exploration and feasibility studies on the proposed new Wastewater Treatment Plan (WWTP) site.
- 2) Purchase and Build Biosolid Truck.
- 3) Update the 2011 Wastewater Master Plan in coordination with the Town's new Master Plan.
- 4) Support installation for infrastructure for water and sewer for Society Turn.
- 5) Finalize Installing headworks equipment replacement.
- 6) Finalize installing dewatering redundant screw press.
- 7) Formulate an agreement for a regional Wastewater Authority with regional partners for the proposed new Wastewater Treatment Plan (WWTP) site.
- 8) Administer RFP for IPS and equalization tank design.
- 9) Finalize 2025, trenchless cured in place pipe program and manhole lining program.



# Public Works Department - Environmental and Engineering/Streets and Utilities

**Environmental and Engineering / Streets and Utilities Mission:** To provide quality services with devotion, civility, and pride. In partnership with the Telluride community, we strive to improve quality of life through efficient, cost-effective and environmentally responsible services that make Telluride a beautiful, vibrant and appealing Town in which to live, play and work.

**Service Description:** Public Works operations responsibilities are a broad category of infrastructure projects which includes the Environment & Engineering Division, Administration, and the Street & Utility Division, which provides numerous functions including oversight of contracted services, review of development applications, right-of-way permits, fleet procurement and maintenance, town facility maintenance, Street, Bridge and Alley maintenance, capital infrastructure replacement, utility infrastructure maintenance, and management of snow and stormwater.

## Expenditures Summary

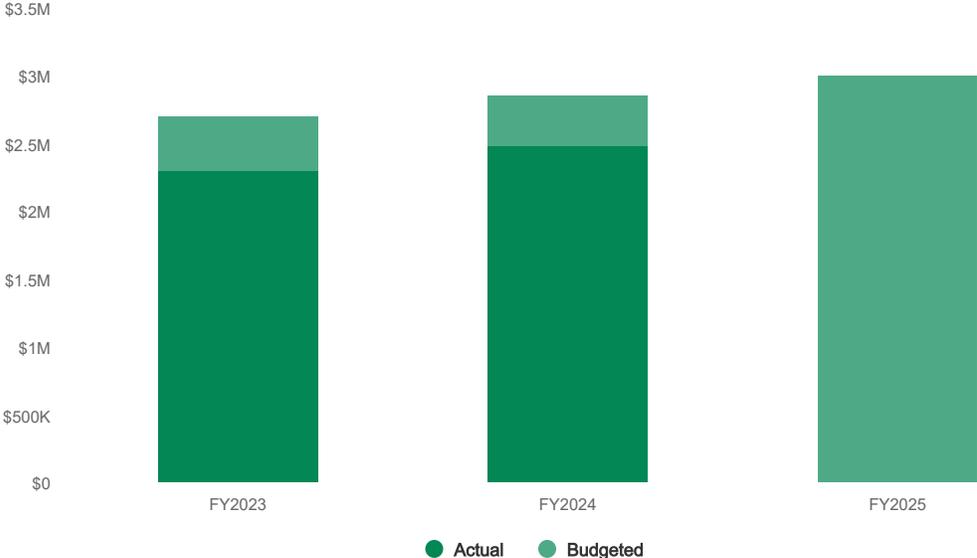
The 2025 budget reflects an overall increase from the 2024 budget, with most increase modifications related to salary adjustments.

General ledgers that will see significant reductions in 2025 include vehicle maintenance and equipment rentals. Reductions within these general ledgers are possible as vehicle and equipment replacement funding is adjusted to avoid high expense repairs and better align with the Town's Vehicle replacement policy.

Clothing allowance, and CDL physicals will increase in 2025 to cover being fully staffed, rising costs and provide for the annual addition of boots.

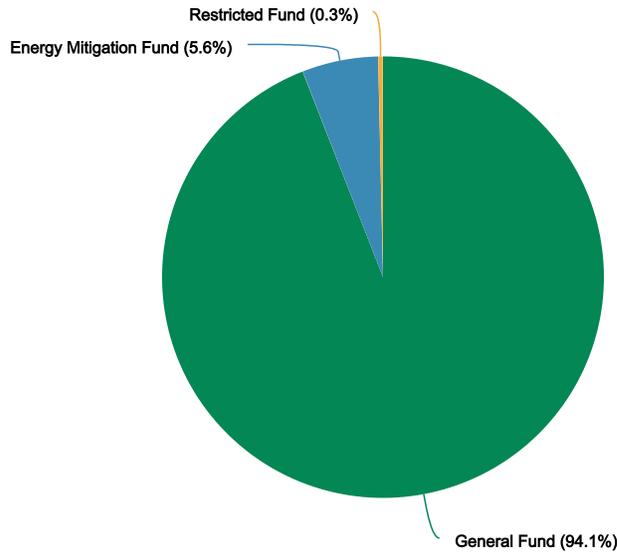
**\$3,003,706** **\$138,150**  
 (4.82% vs. prior year)

Public Works Department - Environmental and Engineering/Streets and Utilities Proposed and Historical Budget vs. Actual



# Expenditures by Fund

## 2025 Expenditures by Fund



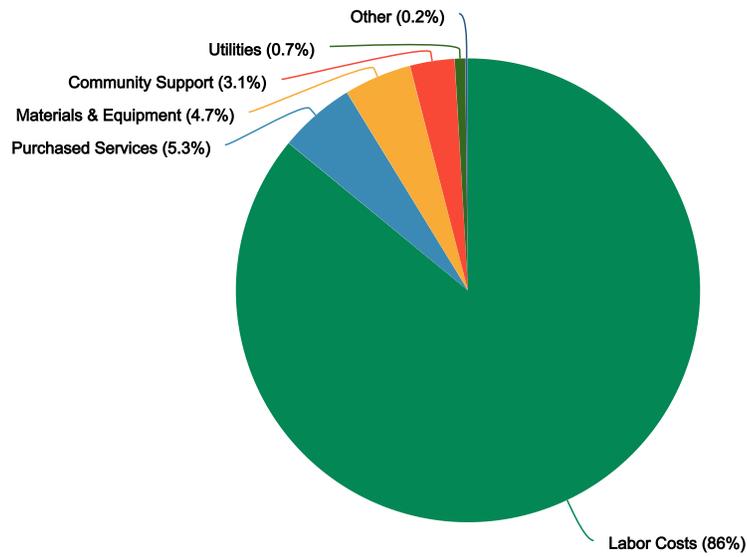
Name	FY2023 Audited Actual	FY2024 Budget Requests	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
<b>General Fund</b>				
SALARIES & WAGES	\$718,095.00	\$933,729.39	\$1,149,341.00	23.1%
SALARIES & WAGES - OVERTIME PA	\$32,945.00	\$24,000.00	\$7,790.00	-67.5%
ON CALL PAY	\$27,669.00	\$28,380.00	\$30,000.00	5.7%
EMPLOYEE BENEFITS - FICA	\$59,260.00	\$72,600.75	\$89,501.00	23.3%
EMPLOYEE BENEFITS - HEALTH INS	\$147,808.00	\$225,268.80	\$280,245.00	24.4%
EMPLOYEE BENEFITS-WORKERS COMP	\$28,241.00	\$65,669.00	\$47,245.00	-28.1%
EMPLOYEE BENEFITS-UNEMPLOYMENT	\$1,741.00	\$1,862.42	\$2,301.00	23.5%
EMPLOYEE BENEFITS-401 PLAN	\$32,414.00	\$39,414.73	\$48,277.00	22.5%
EMPLOYEE BENEFIT-LT DISABILITY	\$3,333.00	\$4,190.44	\$5,168.00	23.3%
WELLNESS BENEFIT	\$3,523.00	\$15,300.00	\$20,403.00	33.4%
EMPLOYEE APPRECIATION	\$0.00	\$1,400.00	\$1,184.00	-15.4%
APPAREL	\$0.00	\$1,400.00	\$1,484.00	6%
ON CALL APARTMENT	\$25,047.00	\$20,000.00	\$20,000.00	0%
BOOKS, SUBSCRIP, MEMBERSHIPS	\$2,077.00	\$2,000.00	\$2,060.00	3%
OPERATING SUPPLIES	\$7,546.00	\$16,000.00	\$16,480.00	3%
EQUIP RENTAL & OTHER SERVICES	\$914.00	\$50,000.00	\$32,000.00	-36%
BUILDING MAINTENANCE	\$40,201.00	\$10,000.00	\$0.00	-100%
WEED CONTROL	\$969.00	\$3,895.50	\$4,012.37	3%
TOWN CLEAN-UP	\$3,439.00	\$7,790.00	\$8,023.70	3%
RADIO REPAIR	\$0.00	\$1,400.00	\$1,442.00	3%

Name	FY2023 Audited Actual	FY2024 Budget Requests	FY 2025 Approved Budget	FY2024 Budget Requests vs. FY2025 Budgeted (% Change)
VEHICLE REPAIR	\$188,823.00	\$90,000.00	\$70,000.00	-22.2%
UTILITIES	\$16,105.00	\$18,000.00	\$18,540.00	3%
TELEPHONE	\$10,583.00	\$3,000.00	\$3,000.00	0%
SOFTWARE SUPPORT/MAINTENANCE		\$0.00	\$3,000.00	N/A
TRAVEL & TRAINING	\$6,056.00	\$6,300.00	\$6,489.00	3%
CDL PHYSICALS	\$430.00	\$1,892.10	\$2,200.00	16.3%
UNIFORMS/CLOTHING	\$10,276.00	\$9,146.55	\$10,500.00	14.8%
SHOP TOOLS	\$19,645.00	\$20,000.00	\$20,600.00	3%
SALARIES & WAGES	\$533,058.00	\$646,869.85	\$615,111.00	-4.9%
EMPLOYEE BENEFITS - FICA	\$39,518.00	\$50,217.34	\$47,693.00	-5%
EMPLOYEE BENEFITS - HEALTH INS	\$113,111.00	\$175,356.86	\$172,638.00	-1.6%
EMPLOYEE BENEFITS-WORKERS COMP	\$7,428.00	\$11,848.20	\$6,816.00	-42.5%
EMPLOYEE BENEFITS-UNEMPLOYMENT	\$1,210.00	\$1,293.74	\$1,233.00	-4.7%
EMPLOYEE BENEFITS-401 PLAN	\$23,240.00	\$26,901.88	\$22,959.00	-14.7%
EMPLOYEE BENEFIT-LT DISABILITY	\$2,298.00	\$2,910.91	\$2,772.00	-4.8%
WELLNESS BENEFIT	\$3,010.00	\$9,565.98	\$8,250.00	-13.8%
EMPLOYEE APPRECIATION	\$0.00	\$700.00	\$800.00	14.3%
APPAREL	\$0.00	\$700.00	\$600.00	-14.3%
BOOKS, SUBSCRIPTS, MEMBERSHIPS	\$3,334.00	\$3,339.00	\$3,439.17	3%
OPERATING SUPPLIES	\$1,207.00	\$1,558.20	\$1,604.95	3%
MAINTENANCE SUPPLIES	\$10,810.00	\$9,450.00	\$8,000.00	-15.3%
BUILDING MAINTENANCE & REPAIRS	\$533.00	\$500.00	\$0.00	-100%
TELEPHONE	\$650.00	\$600.00	\$600.00	0%
SOFTWARE SUPPORT/MAINTENANCE	\$8,745.00	\$15,750.00	\$10,000.00	-36.5%
PROFESSIONAL SERVICES	\$15,574.00	\$8,904.00	\$9,171.12	3%
TRAVEL & TRAINING	\$5,467.00	\$9,450.00	\$8,000.00	-15.3%
FACILITY SHOP TOOLS	\$2,295.00	\$5,250.00	\$5,407.50	3%
<b>Total General Fund:</b>	<b>\$2,158,628.00</b>	<b>\$2,653,805.64</b>	<b>\$2,826,380.80</b>	<b>6.5%</b>
<b>Restricted Fund</b>				
TREE	\$6,000.00	\$21,000.00	\$10,300.00	-51%
<b>Total Restricted Fund:</b>	<b>\$6,000.00</b>	<b>\$21,000.00</b>	<b>\$10,300.00</b>	<b>-51%</b>
<b>Energy Mitigation Fund</b>				
ENERGY PROJECTS	\$19,075.00	\$15,750.00	\$0.00	-100%
SUSTAINABILITY PROGRAM	\$48,732.00	\$100,000.00	\$74,025.00	-26%
GREEN GRANTS	\$68,116.00	\$75,000.00	\$93,000.00	24%
<b>Total Energy Mitigation Fund:</b>	<b>\$135,923.00</b>	<b>\$190,750.00</b>	<b>\$167,025.00</b>	<b>-12.4%</b>
<b>Total:</b>	<b>\$2,300,551.00</b>	<b>\$2,865,555.64</b>	<b>\$3,003,705.80</b>	<b>4.8%</b>

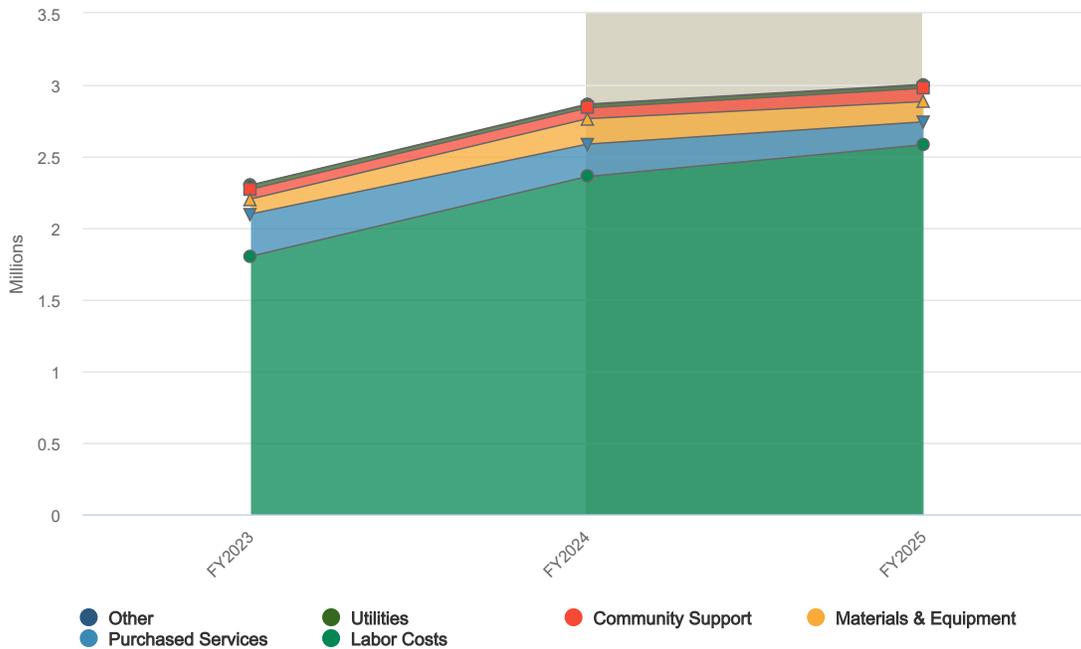


# Expenditures by Expense Type

## Budgeted Expenditures by Expense Type



## Budgeted and Historical Expenditures by Expense Type



Grey background indicates budgeted figures.



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Expense Objects				
Labor Costs				
SALARIES & WAGES	\$718,095	\$933,729	\$895,480	\$1,149,341
SALARIES & WAGES - OVERTIME PA	\$32,945	\$24,000	\$7,790	\$7,790
ON CALL PAY	\$27,669	\$28,380	\$28,380	\$30,000
EMPLOYEE BENEFITS - FICA	\$59,260	\$72,601	\$72,616	\$89,501
EMPLOYEE BENEFITS - HEALTH INS	\$147,808	\$225,269	\$242,472	\$280,245
EMPLOYEE BENEFITS-WORKERS COMP	\$28,241	\$65,669	\$66,250	\$47,245
EMPLOYEE BENEFITS-UNEMPLOYMENT	\$1,741	\$1,862	\$1,862	\$2,301
EMPLOYEE BENEFITS-401 PLAN	\$32,414	\$39,415	\$38,540	\$48,277
EMPLOYEE BENEFIT-LT DISABILITY	\$3,333	\$4,190	\$4,190	\$5,168
WELLNESS BENEFIT	\$3,523	\$15,300	\$15,300	\$20,403
EMPLOYEE APPRECIATION	\$0	\$1,400	\$1,400	\$1,184
APPAREL	\$0	\$1,400	\$1,400	\$1,484
ON CALL APARTMENT	\$25,047	\$20,000	\$20,000	\$20,000
SALARIES & WAGES	\$533,058	\$646,870	\$565,210	\$615,111
EMPLOYEE BENEFITS - FICA	\$39,518	\$50,217	\$43,181	\$47,693
EMPLOYEE BENEFITS - HEALTH INS	\$113,111	\$175,357	\$152,515	\$172,638
EMPLOYEE BENEFITS-WORKERS COMP	\$7,428	\$11,848	\$13,135	\$6,816
EMPLOYEE BENEFITS-UNEMPLOYMENT	\$1,210	\$1,294	\$1,294	\$1,233
EMPLOYEE BENEFITS-401 PLAN	\$23,240	\$26,902	\$24,389	\$22,959
EMPLOYEE BENEFIT-LT DISABILITY	\$2,298	\$2,911	\$2,497	\$2,772
WELLNESS BENEFIT	\$3,010	\$9,566	\$10,200	\$8,250
EMPLOYEE APPRECIATION	\$0	\$700	\$700	\$800
APPAREL	\$0	\$700	\$700	\$600
Total Labor Costs:	\$1,802,949	\$2,359,580	\$2,209,502	\$2,581,811
Purchased Services				
BOOKS, SUBSCRIP, MEMBERSHIPS	\$2,077	\$2,000	\$2,000	\$2,060
EQUIP RENTAL & OTHER SERVICES	\$914	\$50,000	\$35,000	\$32,000
BUILDING MAINTENANCE	\$40,201	\$10,000	\$10,000	\$0
WEED CONTROL	\$969	\$3,896	\$3,000	\$4,012
TOWN CLEAN-UP	\$3,439	\$7,790	\$5,500	\$8,024
RADIO REPAIR	\$0	\$1,400	\$1,400	\$1,442
VEHICLE REPAIR	\$188,823	\$90,000	\$65,000	\$70,000
CONTRACT SERVICES	\$0	\$0	\$50,000	\$0
SOFTWARE SUPPORT/MAINTENANCE		\$0	\$0	\$3,000
TRAVEL & TRAINING	\$6,056	\$6,300	\$6,300	\$6,489
CDL PHYSICALS	\$430	\$1,892	\$2,200	\$2,200
BOOKS, SUBSCRIPTS, MEMBERSHIPS	\$3,334	\$3,339	\$3,000	\$3,439
SOFTWARE SUPPORT/MAINTENANCE	\$8,745	\$15,750	\$10,000	\$10,000
PROFESSIONAL SERVICES	\$15,574	\$8,904	\$8,904	\$9,171
TRAVEL & TRAINING	\$5,467	\$9,450	\$8,000	\$8,000
ENERGY PROJECTS	\$19,075	\$15,750	\$0	\$0



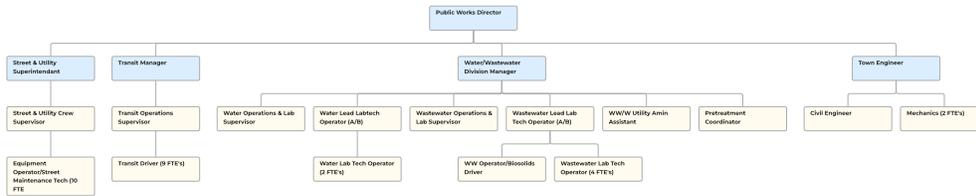
Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Total Purchased Services:	\$295,104	\$226,471	\$210,304	\$159,837
Other				
FACILITY SHOP TOOLS	\$2,295	\$5,250	\$4,000	\$5,408
Total Other:	\$2,295	\$5,250	\$4,000	\$5,408
Materials & Equipment				
OPERATING SUPPLIES	\$7,546	\$16,000	\$10,000	\$16,480
UNIFORMS/CLOTHING	\$10,276	\$9,147	\$10,276	\$10,500
SHOP TOOLS	\$19,645	\$20,000	\$18,000	\$20,600
OPERATING SUPPLIES	\$1,207	\$1,558	\$1,558	\$1,605
MAINTENANCE SUPPLIES	\$10,810	\$9,450	\$7,000	\$8,000
BUILDING MAINTENANCE & REPAIRS	\$533	\$500	\$500	\$0
TREE	\$6,000	\$21,000	\$10,000	\$10,300
SUSTAINABILITY PROGRAM	\$48,732	\$100,000	\$63,014	\$74,025
Total Materials & Equipment:	\$104,749	\$177,655	\$120,348	\$141,510
Utilities				
UTILITIES	\$16,105	\$18,000	\$18,000	\$18,540
TELEPHONE	\$10,583	\$3,000	\$10,000	\$3,000
TELEPHONE	\$650	\$600	\$1,250	\$600
Total Utilities:	\$27,338	\$21,600	\$29,250	\$22,140
Community Support				
GREEN GRANTS	\$68,116	\$75,000	\$71,750	\$93,000
Total Community Support:	\$68,116	\$75,000	\$71,750	\$93,000
Total Expense Objects:	\$2,300,551	\$2,865,556	\$2,645,154	\$3,003,706



# Organizational Chart

**Personnel:** Public Works Director, *Town Engineer, Environmental Engineering Manager, Administrative Analyst, Administrative Assistant, Streets Superintendent, Streets Supervisor, Free Box Supervisor, Maintenance Techs and Operators (7), Pedestrian Safety (2, part time), Fleet Mechanics (2), Facilities Supervisor, Facilities Technician*

## Public Works



## Prior Year Major Accomplishments (2024)

- 1) Enhance both internal and external permitting experiences by transitioning to an electronic permit process.
- 2) Increase parking availability during snow removal operations.
- 3) Enhance pedestrian access along the Main Street/Business District.
- 4) Shift from a reactive maintenance approach to a proactive maintenance strategy.
- 5) Enhance the capabilities of remote utility systems and notification technologies.
- 6) Collaborate with housing and human resources to support the retention of personnel essential for the Town's vital services.

## Upcoming Year Focuses (2025)

- 1) Complete milling/patching/paving project/Crackseal throughout Town.
- 2) Maintain efforts to implement Southwest Area Conceptual Plan by:
- 3) Working towards completing a new 10-ft bike path on the south side of Pacific Ave., stormwater bridge culvert, and complete streets concept along West Pacific and South Davis.
- 4) Complete preliminary design and cost estimate for Mahoney Dr. Bridge replacement.
- 5) Complete Mahoney widening and boardwalk design.
- 6) Finalize Accessibility improvements with bump outs.
- 7) Oversee Fir Street Bridge Construction Project.
- 8) Continue Spur bike path repairs between roundabouts.



# Public Works Department - Transit

**Transit Mission:** Provide safe, reliable and courteous public transportation to guests and local commuters and to provide ongoing long-term transportation to the Town of Telluride

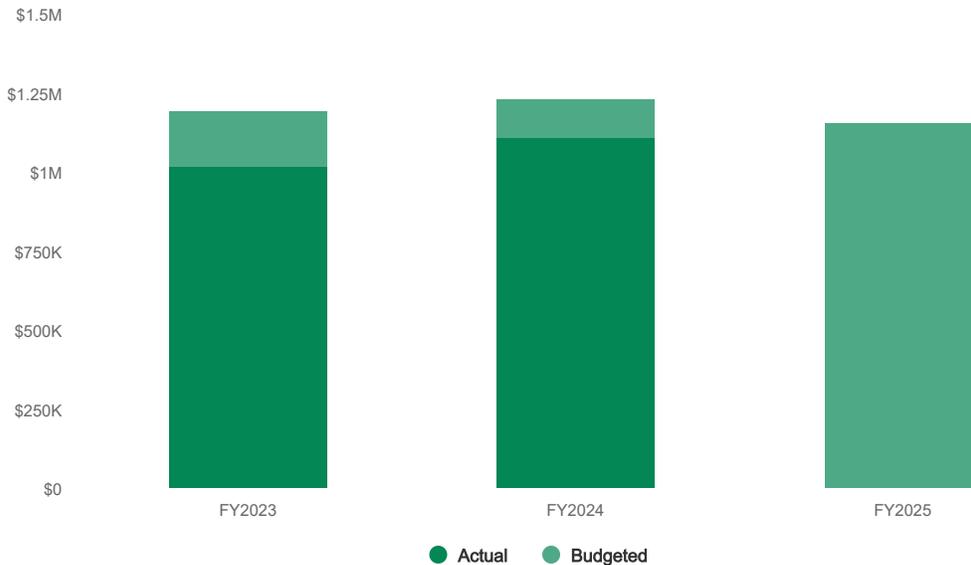
**Service Description:** The Galloping Goose Transit System is a fixed route that operates as a loop around the town. The route serves workforce housing projects, provides service for youth programs, and has stops at all of the town's main amenities, including the Telluride Medical Center, the Telluride High School/Middle School, Wilkinson Public Library, Town Park and the Gondola.

## Expenditures Summary

The 2025 budget reflects a slight overall decrease from the 2024 budget, with most general ledgers remaining unchanged and decreasing adjustments focused on aligning with historical actuals. Increases modification are only related to salary adjustments.

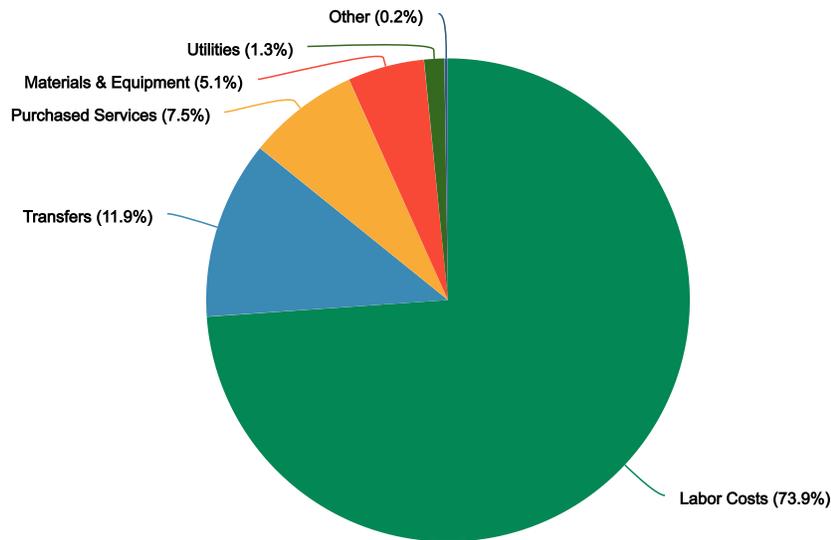
**\$1,156,822** **-\$75,619**  
(-6.14% vs. prior year)

Public Works - Transit Proposed and Historical Budget vs. Actual



# Expenditures by Expense Type

## Budgeted Expenditures by Expense Type



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
<b>Expense Objects</b>				
<b>Labor Costs</b>				
SALARIES & WAGES	\$503,358	\$563,955	\$539,462	\$594,254
OVERTIME HOURS	\$20,077	\$26,000	\$26,000	\$26,000
ON CALL	\$0	\$500	\$500	\$500
EMPLOYEE BENEFITS - FICA	\$39,907	\$44,216	\$42,342	\$46,628
EMPLOYEE BENEFITS - HEALTH INS	\$117,689	\$147,896	\$147,896	\$113,730
EMPLOYEE BENEFITS-WORKERS COMP	\$19,229	\$18,352	\$18,352	\$19,220
EMPLOYEE BENEFITS-UNEMPLOYMENT	\$1,246	\$1,079	\$1,079	\$1,194
EMPLOYEE BENEFITS-401 PLAN	\$13,493	\$15,309	\$14,574	\$17,422
EMPLOYEE BENEFIT-LT DISABILITY	\$1,971	\$2,428	\$2,428	\$2,680
WELLNESS BENEFITS	\$9,025	\$14,025	\$14,025	\$15,125
EMPLOYEE APPRECIATION	\$0	\$1,200	\$1,200	\$1,100
APPAREL	\$0	\$1,200	\$1,200	\$1,100
ON CALL APARTMENT	\$16,869	\$16,000	\$16,000	\$16,000
<b>Total Labor Costs:</b>	<b>\$742,864</b>	<b>\$852,160</b>	<b>\$825,057</b>	<b>\$854,953</b>
<b>Purchased Services</b>				
PRINTING & ADVERTISING	\$521	\$4,000	\$4,000	\$4,000
RADIO REPAIR	\$104	\$1,000	\$1,000	\$1,000
VEHICLE MAINTENANCE & REPAIR	\$38,587	\$50,000	\$50,000	\$50,000
TRAVEL & TRAINING	\$4,403	\$5,000	\$5,000	\$5,000
PHYSICALS/DRUGS	\$2,006	\$3,000	\$3,000	\$3,000



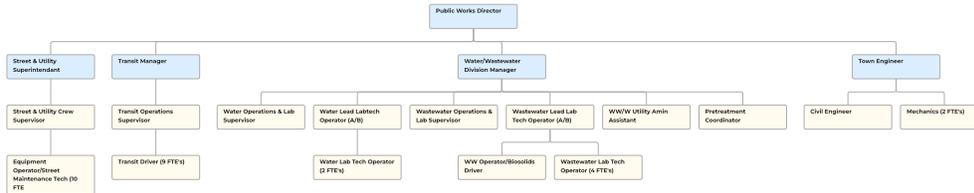
Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
INSURANCE	\$60,294	\$87,056	\$88,934	\$18,124
SIGNAGE & GRAPHICS	\$1,711	\$4,000	\$4,000	\$4,000
FMCSA COMPLIANCE	\$0	\$1,100	\$1,100	\$1,100
<b>Total Purchased Services:</b>	<b>\$107,626</b>	<b>\$155,156</b>	<b>\$157,034</b>	<b>\$86,224</b>
<b>Other</b>				
CLOTHING	\$13	\$2,650	\$2,650	\$2,650
<b>Total Other:</b>	<b>\$13</b>	<b>\$2,650</b>	<b>\$2,650</b>	<b>\$2,650</b>
<b>Materials &amp; Equipment</b>				
BOOKS, SUBSCRIPTS, MEMBERSHIPS	\$2,516	\$4,000	\$4,000	\$4,000
OFFICE SUPPLIES & EXPENSE	\$64	\$1,000	\$1,000	\$1,000
MISC. OPERATING SUPPLIES	\$1,246	\$7,000	\$7,000	\$7,000
FUEL & OIL	\$38,423	\$45,000	\$45,000	\$45,000
MATERIALS & EQUIPMENT	\$0	\$1,200	\$1,200	\$1,200
BUS SHELTERS	\$0	\$1,200	\$1,200	\$1,200
<b>Total Materials &amp; Equipment:</b>	<b>\$42,249</b>	<b>\$59,400</b>	<b>\$59,400</b>	<b>\$59,400</b>
<b>Utilities</b>				
UTILITIES	\$13,177	\$15,000	\$15,000	\$15,000
TELEPHONE	\$700	\$600	\$600	\$600
<b>Total Utilities:</b>	<b>\$13,877</b>	<b>\$15,600</b>	<b>\$15,600</b>	<b>\$15,600</b>
<b>Transfers</b>				
TRANSFERS TO GEN FUND - ADMIN	\$112,586	\$147,475	\$147,475	\$137,995
<b>Total Transfers:</b>	<b>\$112,586</b>	<b>\$147,475</b>	<b>\$147,475</b>	<b>\$137,995</b>
<b>Total Expense Objects:</b>	<b>\$1,019,215</b>	<b>\$1,232,441</b>	<b>\$1,207,216</b>	<b>\$1,156,822</b>



# Organizational Chart

Personnel: Transit Manager, Bus Operations Supervisor, Drivers (9)

## Public Works



## Prior Year Major Accomplishments (2024)

- 1) Support Transit facility expansion project with grant funding.
- 2) Apply for grant funding aimed at enhancing traffic flow into the Town.
- 3) Integrate zero-emission vehicles into the Town's fleet.
- 4) Collaborate with SMART to address local pinch points and serviceability issues.
- 5) Start planning to coordinate route changes in conjunction with SWAP construction projects along Mahoney, West Pacific, and South Davis.

## Upcoming Year Focuses (2025)

- 1) Commence construction of Public Works Maintenance Campus. Manage grant funding.
- 2) Continue supporting and construction EV infrastructure to support EV Transit vehicles.
- 3) Maintain and accident-free year for Town Transit.



# Recreation Department

**Recreation Mission:** To enhance the quality of life for the Telluride community by offering diverse and accessible, active and passive recreational opportunities and programs that promote health, wellness, and community engagement for all ages and abilities.

**Service Description:** Provide a variety of youth and adult recreation programs, recreation facility operations, and staff support to the Parks and Recreation Commission.

## Expenditures Summary

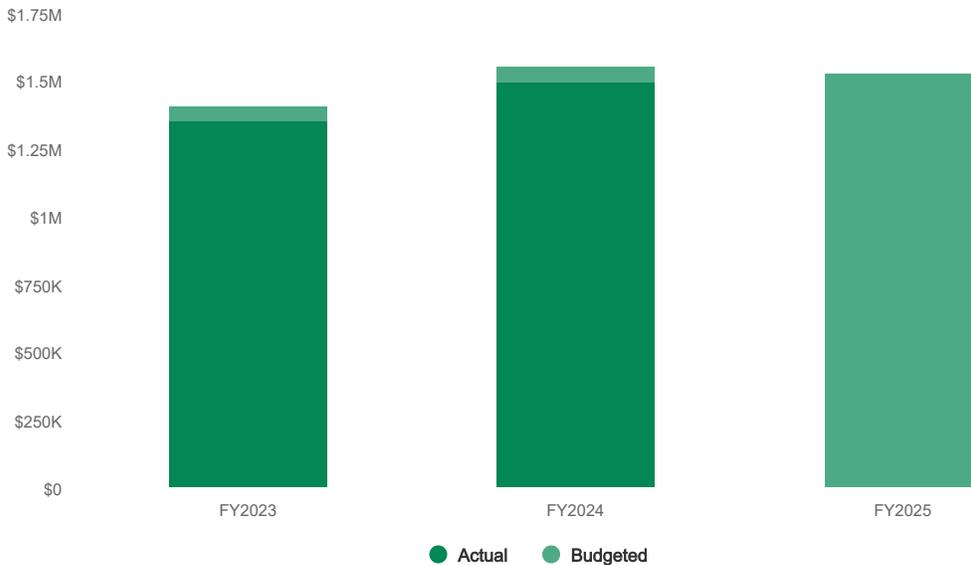
In 2024, recreation program fees were regularly reviewed to align with the department's fee philosophy, ensuring fair pricing while maintaining accessibility. For 2025, this practice will continue.

On the expense side, the division will implement a 2%-5% cost escalator across most accounts for inflation and increase the clothing allowance by 20% to accommodate the rising cost of goods and provide for the annual inclusion of boots (currently biannual). Additional changes include: the majority of recreation equipment expenses will be shifted from the Adult Recreation account to the new Recreation Equipment account, with additional budget allocations made for safety training equipment; the introduction of a new Pavilion Ads Commission model where sport clubs will now share advertising revenue with Parks & Recreation rather than Parks & Recreation sharing revenue with the clubs as in previous years (this alters the structure of revenue-sharing but does not change the overall bottom line); a new model will also require paid referees and umpires for all adult recreation programs. Overall, this division is seeing savings from the 2024 projected year - end and 2025 presented.

Staffing adjustments will involve transitioning the Rec/Event Aide to a Rec/Event Coordinator position, reflecting the department's evolving needs.

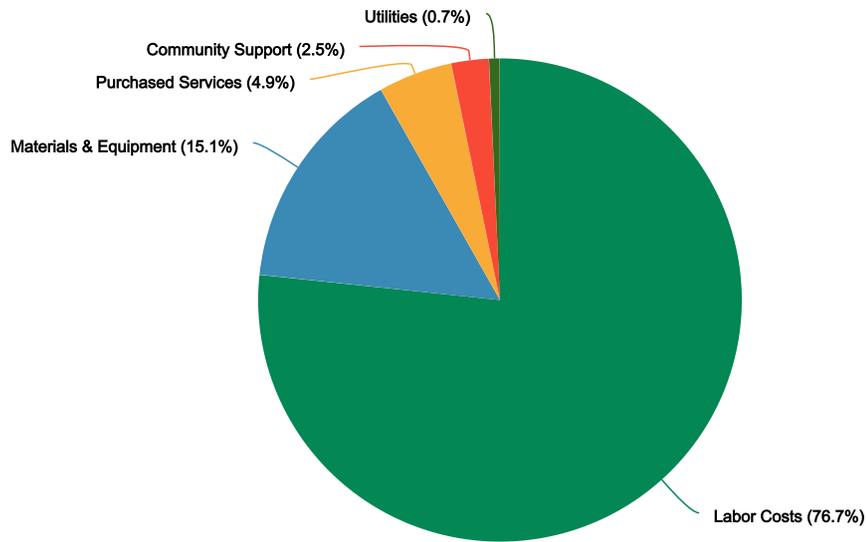
**\$1,530,412** **-\$25,340**  
(-1.63% vs. prior year)

Recreation Department Proposed and Historical Budget vs. Actual



# Expenditures by Expense Type

## Budgeted Expenditures by Expense Type



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
<b>Expense Objects</b>				
<b>Labor Costs</b>				
SALARIES & WAGES	\$791,836	\$864,898	\$826,407	\$874,273
OVERTIME HOURS	\$9,499	\$12,000	\$12,000	\$12,000
EMPLOYEE BENEFITS - FICA	\$60,495	\$63,763	\$63,763	\$67,719
EMPLOYEE BENEFITS - HEALTH INS	\$127,825	\$167,436	\$167,436	\$152,698
EMPLOYEE BENEFITS-WORKERS COMP	\$13,485	\$27,700	\$28,982	\$15,287
EMPLOYEE BENEFITS-UNEMPLOYMENT	\$1,783	\$1,335	\$1,070	\$1,754
EMPLOYEE BENEFITS-401 PLAN	\$28,269	\$30,729	\$30,729	\$33,051
EMPLOYEE BENEFIT-LT DISABILITY	\$2,938	\$3,003	\$3,151	\$3,222
WELLNESS BENEFIT	\$9,630	\$11,475	\$11,475	\$11,000
EMPLOYEE APPRECIATION	\$0	\$1,750	\$1,750	\$1,650
APPAREL	\$0	\$1,000	\$1,000	\$900
<b>Total Labor Costs:</b>	<b>\$1,045,760</b>	<b>\$1,185,089</b>	<b>\$1,147,763</b>	<b>\$1,173,554</b>
<b>Purchased Services</b>				
HOUSING UNIT	\$0	\$7,500	\$0	\$7,725
PARKS & REC - ADVERTISING	\$4,566	\$5,250	\$5,000	\$5,000
SOFTWARE SUPPORT/MAINTENANCE	\$33,753	\$40,325	\$42,000	\$32,000
TRAVEL & TRAINING	\$4,677	\$5,250	\$5,000	\$5,000
REFEREES/UMPIRES	\$15,613	\$21,500	\$25,000	\$26,000
PAVILION ADS COMMISSIONS	\$6,223	\$8,138	\$0	\$0
<b>Total Purchased Services:</b>	<b>\$64,832</b>	<b>\$87,963</b>	<b>\$77,000</b>	<b>\$75,725</b>

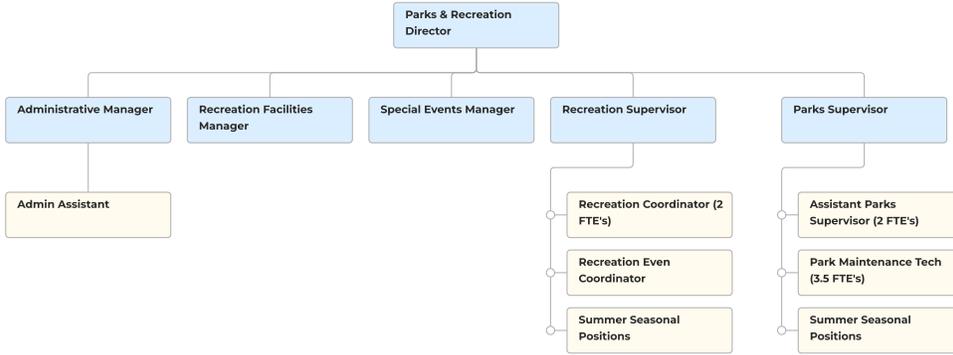
Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
Materials & Equipment				
OFFICE SUPPLIES	\$3,565	\$5,250	\$4,000	\$4,000
CLOTHING ALLOWANCE	\$560	\$1,125	\$1,125	\$2,208
FESTIVAL SITE/PARK O & M	\$131,304	\$154,000	\$144,000	\$144,000
YOUTH SPORTS	\$21,500	\$27,300	\$23,000	\$27,000
ADULT RECREATION	\$12,958	\$12,600	\$12,600	\$10,100
SWIMMING POOL O&M	\$41,020	\$43,000	\$43,000	\$44,290
Total Materials & Equipment:	\$210,907	\$243,275	\$227,725	\$231,598
Utilities				
TELEPHONE	\$3,626	\$4,000	\$4,000	\$4,800
INTERNET SERVICE	\$6,500	\$6,300	\$6,000	\$6,180
Total Utilities:	\$10,126	\$10,300	\$10,000	\$10,980
Economic Support				
JULY 4TH CROWD MGMT	\$12,237	\$15,750	\$15,500	\$0
FOURTH OF JULY FESTIVITIES	\$5,500	\$5,500	\$5,500	\$0
NEW YEARS EVE FESTIVITIES	\$4,522	\$7,875	\$6,050	\$0
Total Economic Support:	\$22,259	\$29,125	\$27,050	\$0
Community Support				
YOUTH CENTER OPERATIONS				
YOUTH CENTER OPERATIONS	\$0		\$13,767	\$38,555
Total YOUTH CENTER OPERATIONS:	\$0		\$13,767	\$38,555
Total Community Support:	\$0		\$13,767	\$38,555
<b>Total Expense Objects:</b>	<b>\$1,353,884</b>	<b>\$1,555,752</b>	<b>\$1,503,305</b>	<b>\$1,530,412</b>



# Organizational Chart

**Personnel:** Parks & Recreation Director, Recreation Facilities Manager, Recreation Supervisor (3), Administrative Assistant, Office Assistant

## Parks & Recreation



## Prior Year Major Accomplishments (2024)

- 1) Developed and implemented a phased plan to align program offerings and facility use with the Telluride community demographics, including participation in the Collective Envisioning Workshop, an open house to assist non-English speaking families with pool membership and swim lesson registrations, and three free community swim nights at the Pool.
- 2) Worked with Human Resources to improve the onboarding process for seasonal staff.
- 3) Updated the Adult Softball umpire assignment program to align with all other adult program formats.

## Upcoming Year Focuses (2025)

- 1) Continue development of Latino community outreach to align program offerings
- 2) Carry out Youth Open Gym programming during the summer months in the Town Park Pavilion.



# Facilities and Park Maintenance Department

**Mission:** To maintain and improve Telluride’s parks, recreational facilities, and public spaces, ensuring they are safe, sustainable, and inviting for residents and visitors, while supporting the town’s goals for environmental stewardship and long-term asset management.

**Service Description:** Implement capital projects associated with Town Park properties including Town Park, Colorado Ave pocket parks, and the River Park Corridor and River Trail, provide staff support to the Parks and Recreation Commission, manage facilities and reservations, and provide facility and trail maintenance.

## Expenditures Summary

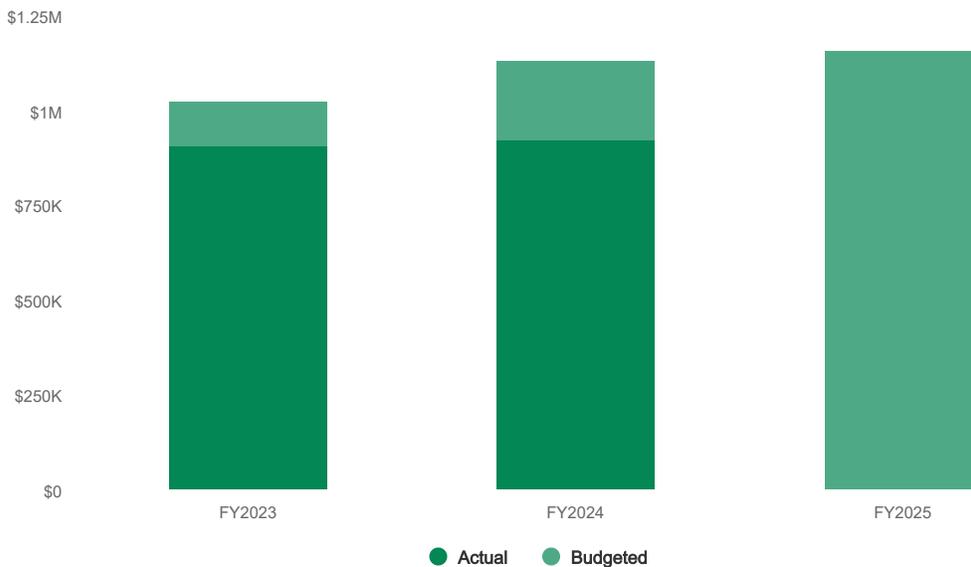
In 2024, the division introduced several revenue-generating measures, including rental fee increases for fields, pools, and the pavilion, as well as increases for showers, campground, pool, and indoor ice rink usage. However, facility rentals for the stage and catering facilities were deferred.

For 2025, additional revenue will be driven by a 5% increase in campground fees, following the P&R Commission’s direction, and rental fee increases for stage and catering facilities (excluding events that charge an admissions fee).

On the expense side, there are no major staffing changes planned for 2025, although the division will implement a 2%-5% cost escalator across most accounts for inflation. The clothing allowance will increase by 20% to cover rising costs of goods and provide for the annual inclusion of boots (currently biannual). The Youth Center operations will also absorb 1/3 of Communities That Care (CTC) operational expenses and facility utilities and maintenance, ensuring a shared responsibility in maintaining the facility. Overall, this division is seeing savings from the 2024 projected year - end and 2025 presented.

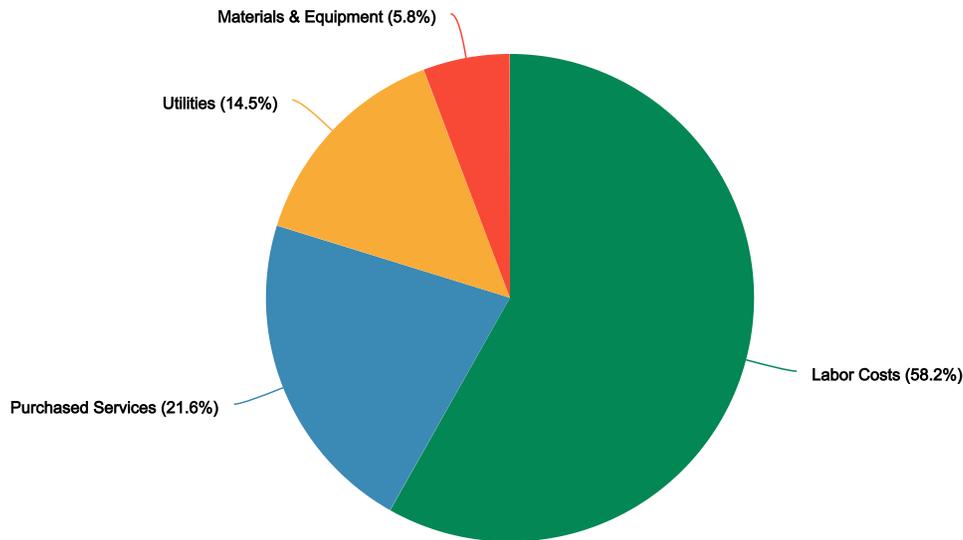
**\$1,159,584** **\$28,324**  
(2.50% vs. prior year)

Facilities and Park Maintenance Proposed and Historical Budget vs. Actual



# Expenditures by Expense Type

## Budgeted Expenditures by Expense Type



Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
<b>Expense Objects</b>				
<b>Labor Costs</b>				
SALARIES & WAGES	\$362,624	\$430,576	\$379,858	\$502,753
SALARIES & WAGES - OVERTIME	\$1,440	\$6,000	\$6,000	\$6,000
EMPLOYEE BENEFITS - FICA	\$27,676	\$29,618	\$29,411	\$39,099
EMPLOYEE BENEFITS - HEALTH INS	\$71,679	\$119,945	\$90,384	\$86,238
EMPLOYEE BENEFITS-WORKERS COMP	\$6,585	\$9,134	\$14,279	\$9,516
EMPLOYEE BENEFITS-UNEMPLOYMENT	\$836	\$756	\$756	\$1,010
EMPLOYEE BENEFITS-401 PLAN	\$13,850	\$15,978	\$14,926	\$18,189
EMPLOYEE BENEFIT-LT DISABILITY	\$1,495	\$1,702	\$1,586	\$2,007
WELLNESS BENEFIT	\$5,100	\$8,925	\$8,925	\$8,250
EMPLOYEE APPRECIATION	\$0	\$850	\$850	\$850
APPAREL	\$0	\$850	\$850	\$850
<b>Total Labor Costs:</b>	<b>\$491,285</b>	<b>\$624,335</b>	<b>\$547,825</b>	<b>\$674,762</b>
<b>Purchased Services</b>				
HOUSING UNIT	\$0	\$7,500	\$0	\$7,725
PARK TREE PROGRAM	\$29,390	\$30,000	\$30,000	\$31,500
PROFESSIONAL SERVICES	\$67,168	\$63,250	\$45,000	\$60,000
TRAVEL & TRAINING	\$1,651	\$3,150	\$1,000	\$2,250
PAVILION - EXPENSES	\$107,536	\$111,000	\$105,000	\$105,000
FESTIVAL SITE/MANAGEMENT	\$16,062	\$50,000	\$50,000	\$44,000
<b>Total Purchased Services:</b>	<b>\$221,807</b>	<b>\$264,900</b>	<b>\$231,000</b>	<b>\$250,475</b>

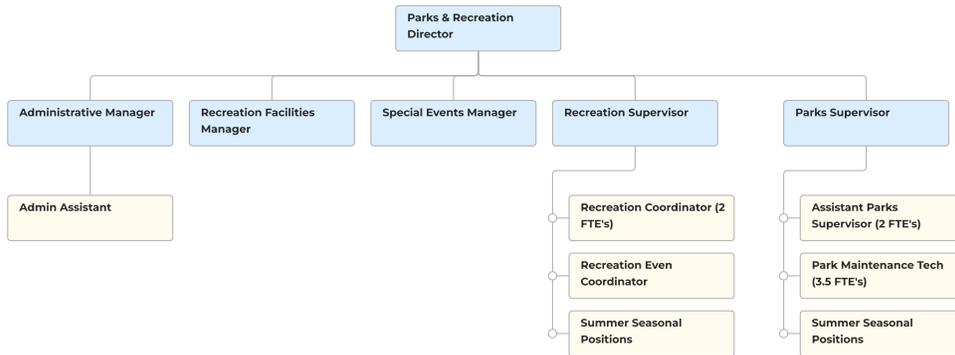


Name	FY2023 Audited Actual	FY2024 Budget Requests	FY2024 Projected	FY 2025 Approved Budget
<b>Materials &amp; Equipment</b>				
PET WASTE BAGS	\$14,616	\$20,000	\$18,000	\$20,000
CLOTHING ALLOWANCE	\$2,576	\$3,275	\$3,275	\$4,086
STREET DECORATIONS	\$18,626	\$21,000	\$19,000	\$21,000
RIVER TRAIL MAINTENANCE	\$3,290	\$10,500	\$10,500	\$10,815
GREENSCAPE MAINTENANCE	\$9,661	\$10,500	\$10,500	\$10,815
PARK DONATION EXPENSE	\$0		\$500	\$0
<b>Total Materials &amp; Equipment:</b>	<b>\$48,769</b>	<b>\$65,275</b>	<b>\$61,775</b>	<b>\$66,716</b>
<b>Utilities</b>				
UTILITIES - GAS	\$146,606	\$74,978	\$60,750	\$62,573
UTILITIES - ELECTRIC	\$0	\$99,772	\$98,500	\$101,458
TELEPHONE	\$1,200	\$2,000	\$2,000	\$3,600
<b>Total Utilities:</b>	<b>\$147,806</b>	<b>\$176,750</b>	<b>\$161,250</b>	<b>\$167,631</b>
<b>Total Expense Objects:</b>	<b>\$909,667</b>	<b>\$1,131,260</b>	<b>\$1,001,850</b>	<b>\$1,159,584</b>

## Organizational Chart

**Personnel:** Parks & Recreation Director, Recreation Facilities Manager, Administrative Assistant, Office Assistant, Parks Supervisor (5)

### Parks & Recreation



## Prior Year Major Accomplishments (2024)

- 1) Implementation of the Town Park Warming Hut & Washstand Project with a completed design and commencement of construction.
- 2) Reduced energy use at the Town Park Pavilion through energy efficiency upgrades associated with the ice rink compressor equipment.
- 3) Developed and implemented new or updated fee structures in accordance with the P&R Department's mission and pricing philosophy, including the Hanley Rink hourly rate, additional special event fees, and Stage & Catering facility rates.
- 4) Increased maintenance levels in the River Park Corridor, greenscape areas, and at the pocket parks along Colorado Ave.

## Upcoming Year Focuses (2025)

- 1) Carry out Asset Essentials for facility maintenance
- 2) Finalize the heat recapture and boiler replacement project at the Town Park Pavilion compressor room
- 3) Finalize the Town Park Warming Hut & Washstand Facility project
- 4) Oversee operations in multi-jurisdictional support for the regional youth center, providing a safe and welcoming space for our middle school and high school children.



## Special Events Division

**Mission:** To support vibrant, safe, and community-focused events that enhance Telluride's cultural and social fabric, while fostering economic growth and promoting the town's unique character. In alignment with the mission of the Commission for Community Assistance, Arts and Special Events (CCAASE), the division works to support and encourage an environment that nurtures non-profit arts, special events, and community support organizations, enhancing the well-being, welfare, and educational opportunities for all citizens.

**Service Description:** Coordinate special events and provide staff support to the Parks and Recreation Commission and the Commission for Community Assistance, Arts and Special Events.



# Expenditures Summary

In 2024, the Special Events Division generated approximately \$40,000 in new revenue from special event fees, including permit fees, lost campground revenue for major events, and utility usage above base amounts for multi-day events at the pavilion, stage, catering facility, and washstand and vendor row. Pavilion rental fees also increased. For 2025, additional revenue sources include a 21.4% inflationary increase for the past 5 years in admission fees, Warner Field camping fees, and utility usage charges for multi-day events at facilities like the warming hut, washstand, box office, and campground.

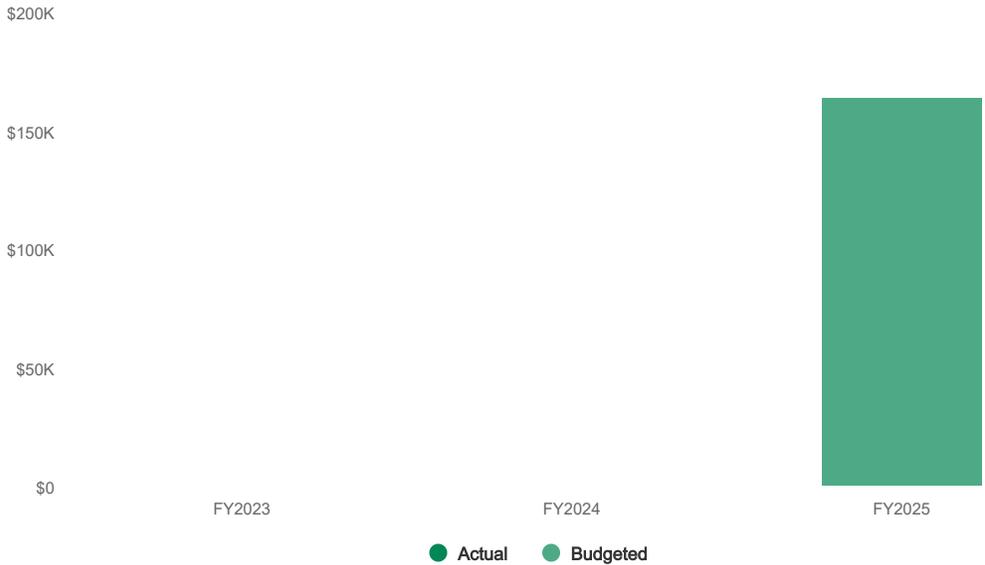
Staffing adjustments for 2025 involve transitioning the Special Events Coordinator to a managerial role in relation to existing special events and the shared Rec/Event Coordinator position. The division will also absorb several expense accounts from the Recreation Division starting in 2025. These adjustments are designed to ensure the efficient management of the growing demands for special events in Telluride.

Regarding the Fourth of July celebrations, the division's budget will include crowd management costs, which encompass insurance, resource recovery, sanitation, and other event components. A donation to the Telluride Volunteer Fire Department will fund the fireworks display, while additional funding for the concert, laser, and drone show at Town Park will come from the Lodgers Fund.

For 2025, CCAASE has not requested any budget changes. The total grant applicant requests for Arts & Special Events funding increased by 2% to \$367,895 across 14 applicants, with an average request of \$26,278, up from 2024. The total grant applicant request for Community Support funding decreased by 6% to \$506,125 across 29 applicants, with an average request of \$17,453, down from last year. Additionally, \$14,845 in funding for EcoAction Partners has been removed from the Community Support budget.

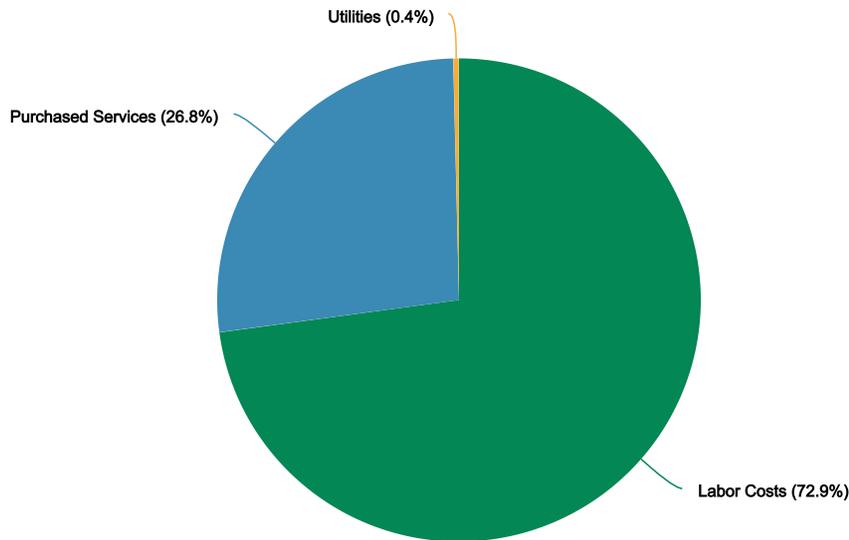
**\$164,006** **\$164,006**  
 (100.00% vs. prior year)

## Special Events Proposed and Historical Budget vs. Actual



# Expenditures by Expense Type

## Budgeted Expenditures by Expense Type



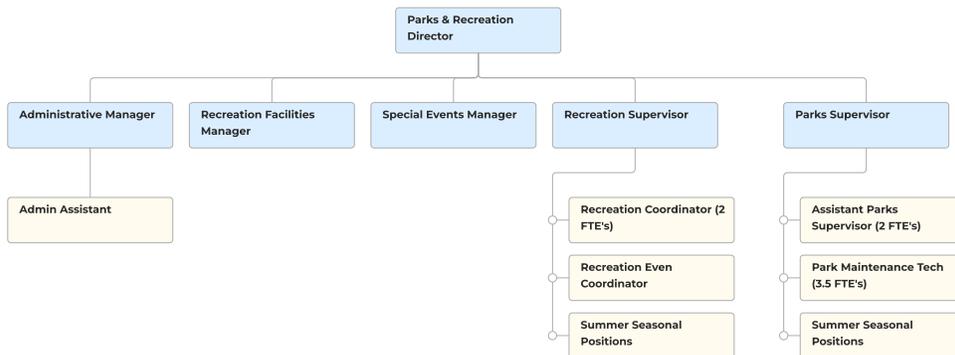
Name	FY2023 Amended	FY2023 Audited Actual	FY2024 Budget Requests	FY 2025 Approved Budget
Expense Objects				
Labor Costs				
SALARIES & WAGES	\$0	\$0	\$0	\$91,102
EMPLOYEE BENEFITS - FICA	\$0	\$0	\$0	\$7,093
EMPLOYEE BENEFITS - HEALTH INSURANCE	\$0	\$0	\$0	\$14,460
EMPLOYEE BENEFITS - WORKERS COMP	\$0	\$0	\$0	\$1,948
EMPLOYEE BENEFITS - UNEMPLOYMENT	\$0	\$0	\$0	\$183
EMPLOYEE BENEFITS - 401 PLAN	\$0	\$0	\$0	\$2,734
EMPLOYEE BENEFITS - LT DISABILITY	\$0	\$0	\$0	\$411
WELLNESS BENEFIT	\$0	\$0	\$0	\$1,375
EMPLOYEE APPRECIATION	\$0	\$0	\$0	\$100
APPAREL	\$0	\$0	\$0	\$100
Total Labor Costs:	\$0	\$0	\$0	\$119,506
Purchased Services				
JULY 4 CROWD MANAGEMENT				
JULY 4 CROWD MANAGEMENT	\$0	\$0	\$0	\$16,000
Total JULY 4 CROWD MANAGEMENT:	\$0	\$0	\$0	\$16,000
FOURTH OF JULY FESTIVITIES				
FOURTH OF JULY FESTIVITIES	\$0	\$0	\$0	\$5,500
Total FOURTH OF JULY FESTIVITIES:	\$0	\$0	\$0	\$5,500

Name	FY2023 Amended	FY2023 Audited Actual	FY2024 Budget Requests	FY 2025 Approved Budget
NEW YEARS EVE FESTIVITIES				
NEW YEARS EVE FESTIVITIES	\$0	\$0	\$0	\$6,500
Total NEW YEARS EVE FESTIVITIES:	\$0	\$0	\$0	\$6,500
Total Purchased Services:	\$0	\$0	\$0	\$43,900
Utilities				
TELEPHONE	\$0	\$0	\$0	\$600
Total Utilities:	\$0	\$0	\$0	\$600
Total Expense Objects:	\$0	\$0	\$0	\$164,006

## Organizational Chart

**Personnel:** Parks & Recreation Director, Recreation Facilities Manager, Special Events Manager, Administrative Assistant, Office Assistant

### Parks & Recreation



## Prior Year Major Accomplishments (2024)

- 1) Analyzed community benefits, impacts, and cost recovery associated with special events on Town property.
- 2) Coordinated updates to Telluride Municipal Code 11-4 "Festival Events".
- 3) Developed and implemented new event fees, including a permit fee, Campground rental fee, and costs for expanded services.
- 4) Implemented a new online permitting system (Eproval).
- 5) Provided \$686,280 to non-profit organizations serving the Telluride community through the 2024 CCAASE grant process.

## Upcoming Year Focuses (2025)

- 1) Formalize a Special Events Division within the Parks and Recreation Department with dedicated staffing and associated budgeting
- 2) Full implementation of Eproval permitting system to have all necessary information about a new or changed event prior to approval process for more efficient execution.
- 3) Carry out a post event survey to obtain event specific data from event organizers to foster process and execution enhancement.
- 4) Work with the Tourism Board to analyze the economic impact of events.

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# PERFORMANCE MEASURES

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## Town Council Priority Key

CI - Address Critical Infrastructure Needs

PC - Preserve Community

HQ - Protect Health and Quality of Life

ES - Cultivate Economic Sustainability and A Thriving Commercial Core

EC - Ensure the Town of Telluride is an Employer of Choice

### Childcare

Town Council Priority	Key Performance Measure	FY 2023	FY 2024	Annual Target
PC	Enrollment percentage	-	-	100%
PC	Unexpected Closures	-	-	No more than 10
PC	Waitlist as a percent of capacity	-	-	No more than 15%
PC	Colorado Shines rating	-	-	3 or higher
ES	Percent change in General Fund subsidy	-	-	-5%
PC	Number of events hosted	-	-	4
PC	Average event attendance	-	-	At least 20 residents



## Clerk's Department

Town Council Priority	Key Performance Measure	FY 2023	FY 2024	Annual Target
PC	Percentage of agendas and packets posted on time	N/A	<ul style="list-style-type: none"> <li>• Agendas 95%</li> <li>• Packets 71%</li> </ul>	100%
PC	Percentage of minutes completed within the deadline	100%	100%	100%
PC	Percentage of liquor notices posted on time	100%	100%	100%
PC	Percentage of legal notices published on time	100%	100%	100%
PC	Percentage of renewal reminders sent on time	N/A	100%	100%
PC	Total number of licenses issued within 100% of compliance	100%	100%	100%
PC	Percentage of STRs properly licensed	N/A	Issued 756 licenses - N/A% percent compliance	90%
PC	Percentage of exhibits uploaded on time	N/A	N/A	100%
PC	Number of historic documents archived and percentage of goal met	N/A	N/A	N/A
PC	Percentage of ordinances codified on time	100%	100%	100%
PC	Number of professional development courses attended	25	53	15+ classes
PC	Percentage of CORA requests fulfilled within 72 hours	100%	100%	100%
PC	Percentage of dockets posted within set time	100%	100%	100%



## Communications

Town Council Priority	Key Performance Measure	FY 2023	FY 2024	Annual Target
PC	eBlast Open Rate	64% (includes MPP)	62.5% (includes MPP)	25%
PC	eBlast Click Through Rate	2.9%	1.7%	5%
PC	Total Email Subscribers	6,989	7,611	-
PC	Percent Increase in Email Subscribers	-	8.9%	5%
PC	Total Social Media Followers	10,653	11,748	-
PC	Percent Increase in Social Media Followers	33.46%	10.28%	5%
PC	Total Social Media Posts	772	360	-
PC	Percent Change in Social Media Posts	-	-53.37%	5%
PC	Engagement Rate	4.01%	5.27%	3%
PC	Percent Increase in Unique Visitors to Website	-	-	10%
PC	Total Website/Engage Audits	-	1	4
PC	Percentage of Communications in Spanish	-	50%	100%
PC	Responses within 48 hours	-	-	80%
PC	Annual Community Survey Response Rate	-	17.05%	27%
PC	Total Newspaper Ads	210	188	156
PC	Percent of Communication Requests Completed On Time	-	-	80%



## Finance

Town Council Priority	Key Performance Measure	FY 2023	FY 2024	Annual Target
ES	Fund balance reserve percent	60.80%	71.1%	59.80%
ES	Enterprise Fund balance percent	3%/333%/35%	96%/115%	21%/41%
ES	Capital Fund Balance reserve percent	116.78%	220.60%	13.90%
ES	Bond rating	BBB-/AA-	BBB-/AA-/A-	BBB+/AA-
ES	Percent of customers on electronic billing	44%	75%	80%
ES	Average time to process invoices	N/A	N/A	< 3weeks
ES	Number of Caselle trainings	2	13	13

## Historic Preservation

Town Council Priority	Key Performance Measure	FY 2023	FY 2024	Annual Target
PC	Number of applicants who participate in voluntary pre-application meetings	-	-	80%
PC	Timeframe from application submission to issuance of final decision	-	-	Within 6 months
PC	Average # of continuances per project	-	-	No more than 2
PC	Percent of SmartGov TA responses within 48 hours	-	-	95%
PC	Initial response time (email/phone) within 48 hours	-	-	100%
PC	Response time (less complex matters) within 1 week	-	-	100%
PC	Response time (more complex matters) within 2 weeks	-	-	100%
ES	Number of grants received	-	-	50%
PC	Number of trainings or conferences attended	-	-	1 per staff or HARC member



## Human Resources

Town Council Priority	Key Performance Measure	FY 2023	FY 2024	Annual Target
EC	Average number of days to post a job	-	N/A	<5 days
EC	Average time to post recruitment	-	N/A	<8 weeks
EC	Quit-rate within 6 months	-	3.80%	<5%
EC	Voluntary turnover rate	-	17.10%	<15%
EC	Average employee tenure	-	6.21 years	>3 years
EC	Number of HR Newsletters Open rate	-	11 58.5%	12 >40%
EC	Number of employee engagement events	-	3	4
EC	Percentage of staff receiving onboarding within 7 days of employment	-	100%	100%
EC	Completion percentage of benefits review and renewal	-	100%	100%
EC	Completion percentage of biannual market study	-	Yes	Yes
EC	Percent of employee evaluations completed	-	N/A	100%
EC	Number of employee trainings, participation percent	-	3 56%	2 >80%
EC	Number of trainings, participation percent	-	2 N/A	2 >80%
EC	Number of Employee Advisory Committee meetings	-	1	2



## Manager's Department

Town Council Priority	Key Performance Measure	FY 2023	FY 2024	Annual Target
EC	Percentage of Staff Goals completed by December 31	-	83%	>90%
EC	Percentage of survey respondents who report that the quality of services provided by the Town of Telluride are "good" or "excellent"	-	63%	>70%
EC	Percentage of survey respondents who report being "satisfied" or "very satisfied" with their employment with the Town of Telluride	-	-	>75%



## Rental Housing

Town Council Priority	Key Performance Measure	FY 2023	FY 2024	Annual Target
PC	Percentage of applications processed within 48hrs	-	-	100%
PC	Percentage of tenants with background checks complete	-	-	100%
PC	Percentage of Asset Essentials requests closed within 48 hours	-	-	100%
CI	Percentage of scheduled preventative maintenance tasks completed monthly	-	-	75%
PC	Average number of days a unit is vacant	-	-	<14 days
PC	Percentage of responses completed within 48 hrs	-	-	100%
PC	Percentage of tenants using Rent Café to pay rent and make Maintenance Requests	-	-	75%
PC	Number of Community Events	-	-	3
PC	Attendance at Community Events	-	-	At least 50 tenants
PC	Percentage of survey respondents who report being "satisfied" or "very satisfied" with their living experience in Town-managed rental housing as measured by annual resident surveys	-	-	60%
PC	Percentage of appointments that completed post-meeting survey	-	-	80%
PC	Number of newsletters delivered	-	-	12
PC	Open rate of digital newsletter	-	-	20%



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# CAPITAL IMPROVEMENTS

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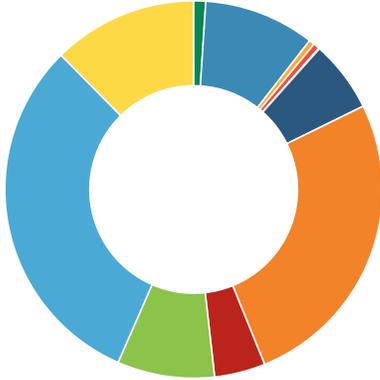


# Capital Improvements: One-year Plan

Total Capital Requested  
**\$31,237,407**

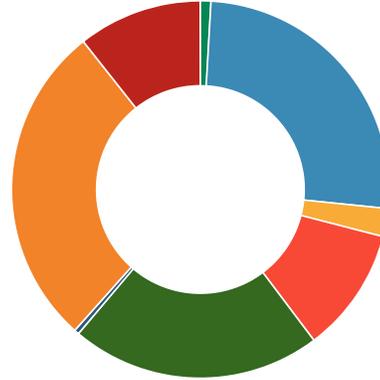
43 Capital Improvement Projects

Total Funding Requested by Department



● Affordable Housing (1%)	\$320,000.00
● Capital (10%)	\$2,969,903.00
● Expenditures (0%)	\$147,500.00
● Parks & Recreation - Recreation Services (1%)	\$166,474.00
● Parks & Recreation-Park Maintenance (0%)	\$21,500.00
● Public Works - Road & Utility (6%)	\$1,910,000.00
● Public Works-Administration & Engineer (26%)	\$8,171,650.00
● Town Manager (4%)	\$1,360,380.00
● Transit (8%)	\$2,600,000.00
● Wastewater (31%)	\$9,700,000.00
● Water (12%)	\$3,870,000.00
<b>TOTAL</b>	<b>\$31,237,407.00</b>

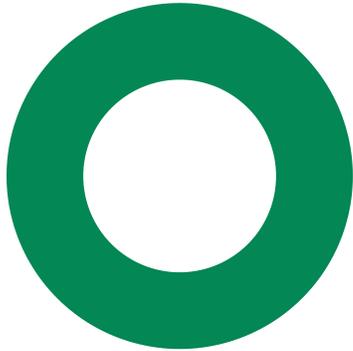
Total Funding Requested by Source



● Capital (1%)	\$299,792.00
● Capital Fund (26%)	\$8,513,804.00
● Capital Fund - RETT (2%)	\$800,000.00
● Grants (11%)	\$3,544,715.00
● Street Bridge & Alley Fund (21%)	\$7,100,000.00
● Transfer (0%)	\$133,940.00
● Wastewater Fund (28%)	\$9,200,000.00
● Water Fund (11%)	\$3,520,000.00
<b>TOTAL</b>	<b>\$33,112,251.00</b>



### Capital Costs Breakdown



● Capital Costs (100%)  
TOTAL

\$31,237,407.00  
\$31,237,407.00

### Cost Savings & Revenue Breakdown

There's no data for building chart

## Parks & Recreation-Park Maintenance Requests

### Itemized Requests for 2025

**FESTIVAL SITE** **\$21,500**

Site drainage improvements. Catering structure, backstage access circulation & safety map, food vendor row.

**Total: \$21,500**

## Wastewater Requests

### Itemized Requests for 2025

**BIOSOLIDS TRUCK TRAILER** **\$400,000**

New biosolid hauling hook lift truck. 20 yard hauling capability vs. current 8 yard trailers.

**TREATMENT PLANT ENGINEERING** **\$2,000,000**

Planning and Engineering to construct a new Telluride Regional Wastewater Treatment Plant (TRWWTP).

**TREATMENT PLANT IMPROVEMENTS** **\$5,500,000**

Replace failing equipment in the existing WWTP Headworks. Install redundant dewatering screw press. Construct new influent pump station and equalization tank. Renovate Wastewater Laboratory. 2024/2025 Replace Headworks...

**WASTEWATER SYSTEM IMPROVEMENTS** **\$1,800,000**

System Improvement third party engineering. Relocate the existing sanitary sewer main that currently goes under Telluride Lodge. Repair existing sanitary sewer pipe throughout Town with inflow and infiltration. Line leaking manholes. Replace...

**Total: \$9,700,000**



# Water Requests

## Itemized Requests for 2025

<b>BRIDAL VEIL BASIN COST SHARE</b>	<b>\$350,000</b>
<hr/>	
Portion of work done by Idarado on the Bridal Veil water lines.	
<b>CORNET CREEK WTP</b>	<b>\$100,000</b>
<hr/>	
Remodel existing Water Treatment Plant building and bring it up to current standards. Improve telemetry and plant reliability. Install tank covers over sand filters.	
<b>LAWSON HILL PUMP STATION</b>	<b>\$20,000</b>
<hr/>	
Complete new pump station installation, piping, power and telematics.	
<b>MILLCREEK IMPROVEMENTS</b>	<b>\$700,000</b>
<hr/>	
Now that the membrane filter skids are complete. The next step is to improve automation throughout the plant for efficiency and staff safety during extreme weather conditions. Repairs to meet CDPHE sanitary survey requirements. Chem room...	
<b>PANDORA PLANT IMPROVEMENTS</b>	<b>\$700,000</b>
<hr/>	
The Pandora Water Treatment Plant (PWTP) was constructed in 2014. There are currently two valve locations that control the flow of raw water into the plant: Blue Lake valve and one located outside of the WTP. The valve located outside of the WTP...	
<b>STILLWELL IMPROVEMENTS</b>	<b>\$700,000</b>
<hr/>	
Perform several maintenance repairs to the aging tank and piping infrastructure. Replace leaking tank valve, perform spot repairs on existing failed tank liner or the tank may need to have the existing liner removed and replaced. Support and...	
<b>WATER SYSTEM IMPROVEMENTS</b>	<b>\$1,300,000</b>
<hr/>	
Install new high pressure fill line to Stillwell west tank. Replace exiting PRV vault on Tomboy Road,, Davis and Pacific, and new PRV at Mill Creek. Install flow meter at Falls Crest. Tank access hatch replacement. Tree removal and site regrade....	
<hr/>	
	<b>Total: \$3,870,000</b>



# Public Works - Road & Utility Requests

## Itemized Requests for 2025

<b>CONTRACTED SNOW REMOVAL</b>	<b>\$200,000</b>
<hr/>	
This line item covers contracted snow removal assistance, including parking lot snow plowing, assistance with snow hauling, and sidewalk snow and ice removal.	
<b>FLEET REPLACEMENT</b>	<b>\$750,000</b>
<hr/>	
The Public Works Department has employed a structured vehicle replacement plan that carefully identifies and sets thresholds for replacing vehicles and equipment. The hallmark of the plan creates a sound preventative maintenance program that...	
<b>MISC PROJECTS &amp; IMPROVEMENTS</b>	<b>\$500,000</b>
<hr/>	
This line item includes small alley improvements, such as grading; Main street curb and gutter replacements, street and bike path asphalt repairs, collection and distribution system repairs, sign replacement, commercial streetlight...	
<b>ROYER GULCH CULVERT REPLACEMENT</b>	<b>\$60,000</b>
<hr/>	
Replace the corrugated metal culvert, crossing the East spur at Royer Ln., with a single span box culvert bridge. Work with surrounding subdivisions to provide adequate stormwater facilities to keep high level flows in Royer Gulch and help...	
<b>STREET O&amp;M</b>	<b>\$400,000</b>
<hr/>	
This line item includes general winter maintenance materials, cold mix asphalt, basic drainage maintenance, paint for curbs and crosswalks, right of way re-vegetation, replacement of old commercial streetlight pedestals, streetlight electricity,...	
<hr/>	
<b>Total: \$1,910,000</b>	

# Town Manager Requests

## Itemized Requests for 2025

<b>GONDOLA PROJECT DEVELOPMENT</b>	<b>\$872,880</b>
<hr/>	
Gondola capital project design. Includes senior project manager, election consultant services, legal and bond counsel. Used worst case scenario if ballot does not pass and three partners contribute.	
<b>Lift 7 Project</b>	<b>\$12,500</b>
<hr/>	
Continue to work with Telski on a plan for the Lift 7, Lot L and Carhenge area.	
<b>Recreation Center Study</b>	<b>\$25,000</b>
<hr/>	
Joint study with San Miguel County and the Town of Mountain Village as to the feasibility of construction of a recreation center.	
<b>Town Building Feasibility Study</b>	<b>\$300,000</b>
<hr/>	
Evaluate the feasibility of improvements to town-owned buildings and shared office space with San Miguel County.	
<b>WAYFINDING</b>	<b>\$150,000</b>
<hr/>	
Improve the Town's wayfinding with new branding. Improve signage and use.	
<hr/>	
<b>Total: \$1,360,380</b>	



# Public Works-Administration & Engineer Requests

## Itemized Requests for 2025

**COLORADO ACCESSIBILITY** **\$2,200,000**

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This project upgrades the current ramp access at the crosswalk at both the north and south sides of the most heavily used crosswalks in the center of Telluride's commercial core. The improvements will be engineered over winter to optimize the...

**EV CHARGING STATIONS** **\$231,650**

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Planning, design, and implementation for Electrical Vehicle (EV) Infrastructure. Upgrade transformer at PW to support EV charging.

**MAHONEY BRIDGE REPLACEMENT** **\$3,000,000**

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Replacement of aging bridges. Expedite replacement due to bridge failure during 2024 storm event. \$500,000 for engineering and \$2,500,000 for replacement.

**STORMWATER MGMT UPGRADES** **\$75,000**

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The Public Works Department annually schedules improvements to the Town's stormwater management and treatment facilities. These improvements typically target one or two specific locations for the annual improvements. Projects usually require...

**SUNNYSIDE ROAD CROSSING/BIKE PATH ACCESS** **\$15,000**

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Install a safe crossing for those wanting to cross at Sunnyside and wish to access the bike path to Town. A landing pad and pedestrian ramp will need to be installed as interstate 145 and the existing bike path are separated by several feet of...

**SURFACE PRESERVATION & CONCRETE REPAIR** **\$900,000**

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A variety of projects will be pursued based on Public Works' OCI Asset Management Plan (update 2023). Among these are segments along Colorado Avenue, N. Townsend, N. Oak, and Pandora are included.

**SWAP MAHONEY TO DAVIS** **\$1,500,000**

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Construction costs for the SWAP plan along Pacific Ave. between Mahoney and Davis, and Davis St. between Pacific and Colorado. Work includes new 10' bikepath along south side of Pacific, replace existing sidewalk on the north side of...

**VEHICLE STORAGE BUILDINGS** **\$250,000**

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The goal of this project is to create stand alone building(s) to store expensive vehicles and equipment inside to extend life expectancy and prevent unnecessary damage from extreme weather conditions. An upper story would house the Streets...

**Total: \$8,171,650**

## Transit Requests

### Itemized Requests for 2025

**PUB WORKS FACILITY IMPROVEMENT** **\$2,600,000**

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The Public Works Department Maintenance Facility was constructed in 1987 and 1988. There have been two fairly substantial remodels; the first in 1999 and the second in 2013. With the Galloping Goose fleet and operations being reduced due to the...

**Total: \$2,600,000**



# Capital Requests

## Itemized Requests for 2025

**CASTA BUS REPLACEMENT** **\$327,007**

The Public Works Department and the Galloping Goose Public Transportation System have been members of the Colorado Association of Transit Agencies (CASTA) for many years. The Galloping Goose applied for a bus replacement grant for the 2024 Fiscal...

**CORE AREA IMPROVEMENTS - Oval Construction** **\$590,156**

Oval surfacing and perimeter improvements for multi-use events, sports courts, and winter ice rink. The 2020 Town Parks Master Plan Update identifies a preliminary plan for potential improvements and full design work for this project...

**CORE AREA IMPROVEMENTS - Warming Hut & Washstand Project Completion** **\$1,511,693**

This project is a carryover from 2024 in regard to project scope and budget allocation. This project entails: Demolition of existing Warming Hut & Washstand structures Constructing a new combined single-story building containing...

**CORE AREA IMPROVEMENTS - Warner Field Safety Netting Completion** **\$146,150**

This project is a carryover from 2024 in regard to scope and budget allocation. This project entails installing new fencing and safety netting on Warner Field. The 2020 Town Parks Master Plan Update identifies a preliminary plan for...

**PARKS PROJECTS** **\$30,000**

Staff and the P&R Commission determine priority small capital projects each February for the current year to comprise this budget amount.

**PAVILION IMPROVEMENTS - Waste Heat Recapture & Boiler Replacement** **\$65,000**

This project has two components. The first is to utilize waste heat generated by the ice rink equipment to pre-heat domestic hot water as well as glycol for radiant in-floor heating and exterior snow melt. The second is to replace an...

**SWIMMING POOL - Lap Pool Resurfacing & Tile Work** **\$265,542**

This project entails resurfacing the interior portion of the Lap Pool as well as replacing all the tile, which were installed during the initial project completion in 2014.

**SWIMMING POOL - Rec Pool Tile Work** **\$34,355**

This project entails replacing all of the waterline tile at the Recreation Pool, which was installed during the initial project completion in 2017.

**Total: \$2,969,903**

# Parks & Recreation - Recreation Services Requests

## Itemized Requests for 2025

**PARK IMPROVEMENTS** **\$46,474**

2025 Pavilion roundabout sidewalk, curb and gutter  
2026 Parking pathway lighting  
2027 Wayfinding and trailhead signs  
2028 Additional parking spaces in main lot

**RIVER CORRIDOR** **\$120,000**

River park corridor and trail improvements.

**Total: \$166,474**



## Expenditures Requests

### Itemized Requests for 2025

#### Municipal Building Maintenance

\$147,500

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Includes the annual cost to keep up town owned buildings. These costs are separated out into individual line items by building in the operating budget.

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Total: \$147,500

## Affordable Housing Requests

### Itemized Requests for 2025

#### Virginia Placer 2

\$320,000

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Town subsidy for construction of Virginia Placer 2 to keep rents affordable and provide on call housing to Town employees.

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Total: \$320,000



# Capital Improvements: Multi-year Plan

In accordance with §10.5 of the Town Charter, the Manager shall prepare and submit to the Council a capital program for inclusion within the long-term budget. The capital program shall include:

- A clear general summary of its contents
- A list of capital improvements which are proposed to be undertaken during the five (5) fiscal years next ensuing
- Cost estimates, method of financing and recommended schedules for each improvement
- The estimated annual cost of operating and maintaining the facilities to be constructed

The above information is revised or extended each year. The capital planning workshop is typically conducted in early September and comprises a large component of the budgeting process. The Plan that is ultimately approved as a component of the budget is referred to as the Capital Improvement Plan (CIP).

## What is a Capital Improvement Plan?

The CIP a budget tool that focuses upon sound, long-range fiscal planning. It is needed to ensure that the physical assets of the Town are maintained or improved at a level adequate to (1) protect the Town's capital investment; (2) minimize future maintenance and replacement costs; and (3) meet the growing needs of the Telluride community. As a five-year program the CIP is subject to annual updates. The needs of all departments' are to be considered in the Plan, and presented to the Council for consideration in the budget process. It is not a static plan but rather a continuous plan that evolves over time to meet the changing needs of the community.

## Why a Capital Improvement Plan?

The purpose of the Capital Improvement Plan is to compile, prioritize, and finance capital improvements that are responsive to the needs and demands of the Telluride community, supportive of both short-term and long-range goals.

## How is the Capital Improvement Plan developed?

The Town will coordinate development of the Capital Improvement Plan with development of the operating budget each year. The budget process shall incorporate those improvements identified and prioritized within the Plan, subject to actual appropriations of funds and in accordance with the Town Council's overall goals and objectives. Future operating costs associated with new capital improvements shall be projected and included in operating budget forecasts accordingly.

Each capital improvement is accompanied by a summary description with itemized initial costs, funding strategies, residual operational and maintenance costs and overall priority.

The CIP is not a fiscally constrained budget, but rather a tool to identify needed projects and purchases. Projects that are attributed a high priority ('A' ranking) are budgeted for the calendar year and monies appropriated accordingly. Often times diverse revenue sources are needed to fund these items (grants, partnerships, etc.). The CIP is premised upon a "save and pay" approach although some debt has been issued to complete very large and costly projects such as the Pandora Water Treatment Plant and Collection System.

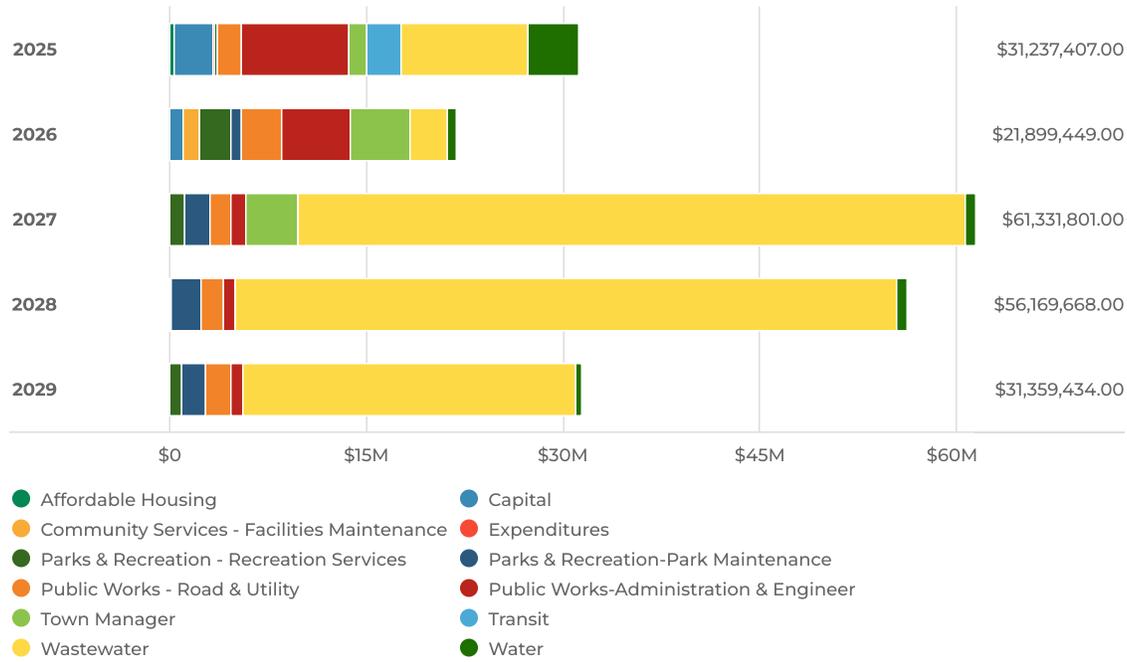
The revenues and expenditures for the CIP are embodied within the Capital Fund within the Budget Line Items. In 2011, a separate fund was established to allow for transfer of Capital Funds for improvements related to streets, alleys and bridges. As a subcomponent of the Capital Fund, the 'Street Bridge & Alley Fund', allows for rollover fund balances to accumulate and be used solely for the purpose of funding large street infrastructure projects.

**Total Capital Requested**  
**\$201,997,759**

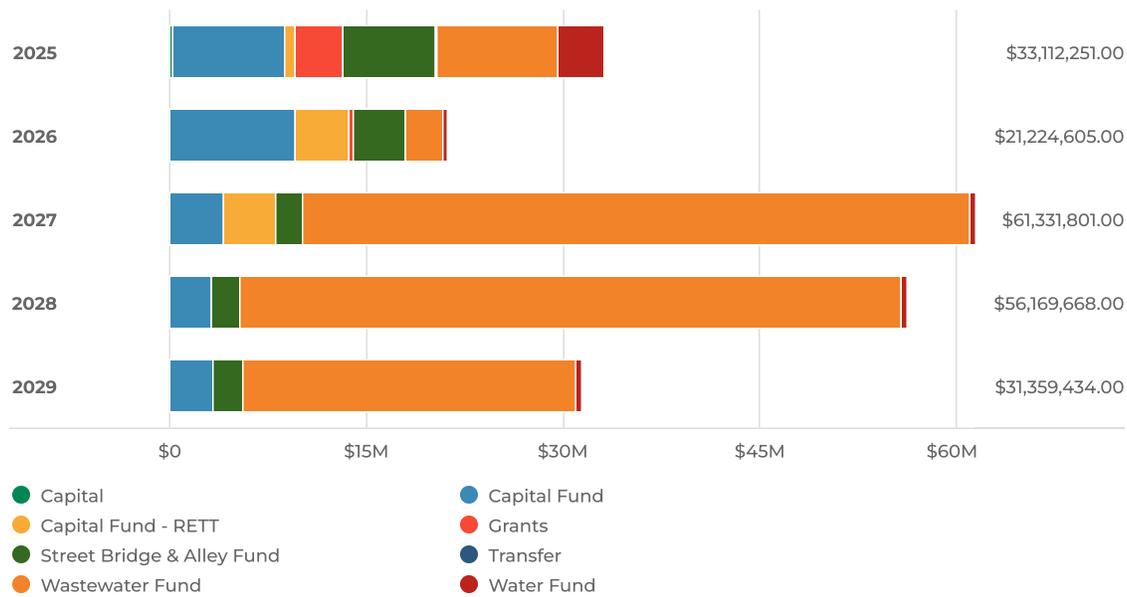
**51 Capital Improvement Projects**



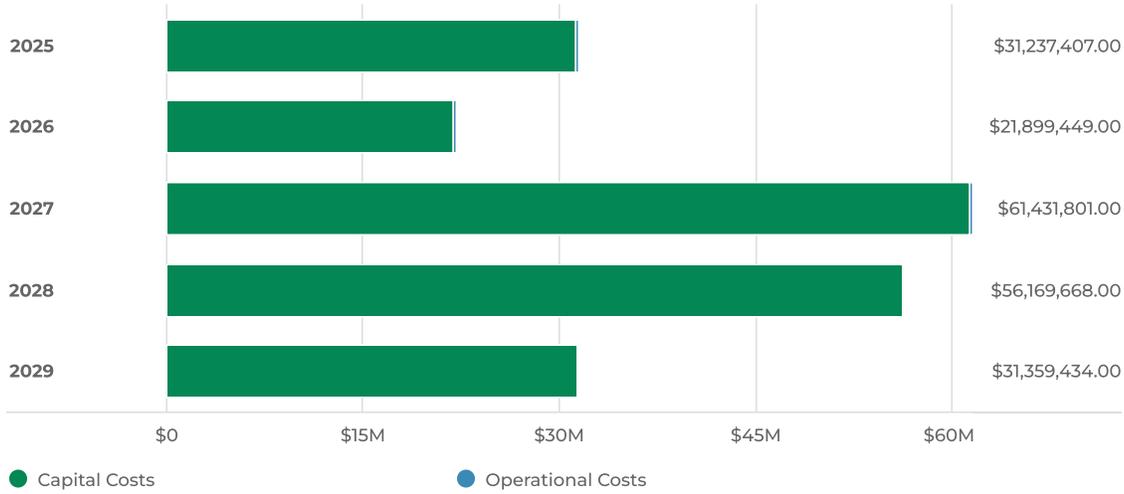
### Total Funding Requested by Department



### Total Funding Requested by Source



### Capital Costs Breakdown



### Cost Savings & Revenues

There's no data for building chart

## Parks & Recreation-Park Maintenance Requests

### Itemized Requests for 2025-2030

<b>CORE AREA - OTHER</b>	<b>\$1,859,931</b>
2026 Park gateways, pathways and lighting 2028 Fishing pond improvements and picnic area	
<b>FESTIVAL SITE</b>	<b>\$1,875,605</b>
Site drainage improvements. Catering structure, backstage access circulation & safety map, food vendor row.	
<b>POCKET PARKS</b>	<b>\$3,018,641</b>
2028 North and South Spruce malls 2029 Elks Park	
<b>Total: \$6,754,177</b>	



# Wastewater Requests

## Itemized Requests for 2025-2030

<b>BIOSOLIDS TRUCK TRAILER</b>	<b>\$400,000</b>
New biosolid hauling hook lift truck. 20 yard hauling capability vs. current 8 yard trailers.	
<b>TREATMENT PLANT ENGINEERING</b>	<b>\$3,200,000</b>
Planning and Engineering to construct a new Telluride Regional Wastewater Treatment Plant (TRWWTP).	
<b>TREATMENT PLANT IMPROVEMENTS</b>	<b>\$132,500,000</b>
Replace failing equipment in the existing WWTP Headworks. Install redundant dewatering screw press. Construct new influent pump station and equalization tank. Renovate Wastewater Laboratory. 2024/2025 Replace Headworks...	
<b>WASTEWATER SYSTEM IMPROVEMENTS</b>	<b>\$3,000,000</b>
System Improvement third party engineering. Relocate the existing sanitary sewer main that currently goes under Telluride Lodge. Repair existing sanitary sewer pipe throughout Town with inflow and infiltration. Line leaking manholes. Replace...	
<b>Total: \$139,100,000</b>	

# Water Requests

## Itemized Requests for 2025-2030

<b>BRIDAL VEIL BASIN COST SHARE</b>	<b>\$1,400,000</b>
Portion of work done by Idarado on the Bridal Veil water lines.	
<b>CORNET CREEK WTP</b>	<b>\$180,000</b>
Remodel existing Water Treatment Plant building and bring it up to current standards. Improve telemetry and plant reliability. Install tank covers over sand filters.	
<b>LAWSON HILL PUMP STATION</b>	<b>\$20,000</b>
Complete new pump station installation, piping, power and telematics.	
<b>MILLCREEK IMPROVEMENTS</b>	<b>\$780,000</b>
Now that the membrane filter skids are complete. The next step is to improve automation throughout the plant for efficiency and staff safety during extreme weather conditions. Repairs to meet CDPHE sanitary survey requirements. Chem room...	
<b>PANDORA PLANT IMPROVEMENTS</b>	<b>\$780,000</b>
The Pandora Water Treatment Plant (PWTP) was constructed in 2014. There are currently two valve locations that control the flow of raw water into the plant: Blue Lake valve and one located outside of the WTP. The valve located outside of the WTP...	
<b>STILLWELL IMPROVEMENTS</b>	<b>\$810,000</b>
Perform several maintenance repairs to the aging tank and piping infrastructure. Replace leaking tank valve, perform spot repairs on existing failed tank liner or the tank may need to have the existing liner removed and replaced. Support and...	
<b>WATER SYSTEM IMPROVEMENTS</b>	<b>\$2,500,000</b>
Install new high pressure fill line to Stillwell west tank. Replace exiting PRV vault on Tomboy Road,, Davis and Pacific, and new PRV at Mill Creek. Install flow meter at Falls Crest. Tank access hatch replacement. Tree removal and site regrade....	
<b>Total: \$6,470,000</b>	



# Public Works - Road & Utility Requests

## Itemized Requests for 2025-2030

<b>BIKE PATH REPAIRS AND OVERLAY</b>	<b>\$1,060,000</b>
<p>Telluride's paved Bike Path is approximately 2.8 miles long and it is failing. The asphalt has cracked at regular intervals along this length. The roots of willows and cottonwoods along some stretches are punching up through the pavement, as well....</p>	
<b>CONTRACTED SNOW REMOVAL</b>	<b>\$1,208,200</b>
<p>This line item covers contracted snow removal assistance, including parking lot snow plowing, assistance with snow hauling, and sidewalk snow and ice removal.</p>	
<b>FLEET REPLACEMENT</b>	<b>\$3,000,000</b>
<p>The Public Works Department has employed a structured vehicle replacement plan that carefully identifies and sets thresholds for replacing vehicles and equipment. The hallmark of the plan creates a sound preventative maintenance program that..</p>	
<b>MISC PROJECTS &amp; IMPROVEMENTS</b>	<b>\$2,031,530</b>
<p>This line item includes small alley improvements, such as grading; Main street curb and gutter replacements, street and bike path asphalt repairs, collection and distribution system repairs, sign replacement, commercial streetlight...</p>	
<b>ROYER GULCH CULVERT REPLACEMENT</b>	<b>\$360,000</b>
<p>Replace the corrugated metal culvert, crossing the East spur at Royer Ln., with a single span box culvert bridge. Work with surrounding subdivisions to provide adequate stormwater facilities to keep high level flows in Royer Gulch and help...</p>	
<b>STREET O&amp;M</b>	<b>\$2,500,604</b>
<p>This line item includes general winter maintenance materials, cold mix asphalt, basic drainage maintenance, paint for curbs and crosswalks, right of way re-vegetation, replacement of old commercial streetlight pedestals, streetlight electricity,...</p>	
<b>Total: \$10,160,334</b>	

# Town Manager Requests

## Itemized Requests for 2025-2030

<b>GONDOLA PROJECT DEVELOPMENT</b>	<b>\$872,880</b>
<p>Gondola capital project design. Includes senior project manager, election consultant services, legal and bond counsel. Used worst case scenario if ballot does not pass and three partners contribute.</p>	
<b>Lift 7 Project</b>	<b>\$12,500</b>
<p>Continue to work with Telski on a plan for the Lift 7, Lot L and Carhenge area.</p>	
<b>Recreation Center Study</b>	<b>\$25,000</b>
<p>Joint study with San Miguel County and the Town of Mountain Village as to the feasibility of construction of a recreation center.</p>	
<b>Town Building Feasibility Study</b>	<b>\$8,300,000</b>
<p>Evaluate the feasibility of improvements to town-owned buildings and shared office space with San Miguel County.</p>	
<b>WAYFINDING</b>	<b>\$750,000</b>
<p>Improve the Town's wayfinding with new branding. Improve signage and use.</p>	
<b>Total: \$9,960,380</b>	



# Public Works-Administration & Engineer Requests

## Itemized Requests for 2025-2030

<b>COLORADO ACCESSIBILITY</b>	<b>\$3,000,000</b>
<hr/>	
<p>This project upgrades the current ramp access at the crosswalk at both the north and south sides of the most heavily used crosswalks in the center of Telluride's commercial core. The improvements will be engineered over winter to optimize the...</p>	
<b>EV CHARGING STATIONS</b>	<b>\$231,650</b>
<hr/>	
<p>Planning, design, and implementation for Electrical Vehicle (EV) Infrastructure. Upgrade transformer at PW to support EV charging.</p>	
<b>MAHONEY BRIDGE REPLACEMENT</b>	<b>\$3,050,000</b>
<hr/>	
<p>Replacement of aging bridges. Expedite replacement due to bridge failure during 2024 storm event. \$500,000 for engineering and \$2,500,000 for replacement.</p>	
<b>SAN JUAN 300 BLK W</b>	<b>\$300,000</b>
<hr/>	
<p>Upgrades to 300 Block W San Juan Avenue.</p>	
<b>STORMWATER MGMT UPGRADES</b>	<b>\$225,000</b>
<hr/>	
<p>The Public Works Department annually schedules improvements to the Town's stormwater management and treatment facilities. These improvements typically target one or two specific locations for the annual improvements. Projects usually require...</p>	
<b>SUNNYSIDE ROAD CROSSING/BIKE PATH ACCESS</b>	<b>\$165,000</b>
<hr/>	
<p>Install a safe crossing for those wanting to cross at Sunnyside and wish to access the bike path to Town. A landing pad and pedestrian ramp will need to be installed as interstate 145 and the existing bike path are separated by several feet of...</p>	
<b>SURFACE PRESERVATION &amp; CONCRETE REPAIR</b>	<b>\$3,700,000</b>
<hr/>	
<p>A variety of projects will be pursued based on Public Works' OCI Asset Management Plan (update 2023). Among these are segments along Colorado Avenue, N. Townsend, N. Oak, and Pandora are included.</p>	
<b>SWAP MAHONEY TO DAVIS</b>	<b>\$4,200,000</b>
<hr/>	
<p>Construction costs for the SWAP plan along Pacific Ave. between Mahoney and Davis, and Davis St. between Pacific and Colorado. Work includes new 10' bikepath along south side of Pacific, replace existing sidewalk on the north side of...</p>	
<b>VEHICLE STORAGE BUILDINGS</b>	<b>\$1,250,000</b>
<hr/>	
<p>The goal of this project is to create stand alone building(s) to store expensive vehicles and equipment inside to extend life expectancy and prevent unnecessary damage from extreme weather conditions. An upper story would house the Streets...</p>	
<b>W GALENA 600&amp;700 BLKS STREETSAPES</b>	<b>\$295,000</b>
<hr/>	
<p>Upgrades to 600 and 700 block streetscapes W Galena Avenue.</p>	
<hr/>	
<b>Total: \$16,416,650</b>	

## Transit Requests

### Itemized Requests for 2025-2030

<b>PUB WORKS FACILITY IMPROVEMENT</b>	<b>\$2,600,000</b>
<hr/>	
<p>The Public Works Department Maintenance Facility was constructed in 1987 and 1988. There have been two fairly substantial remodels; the first in 1999 and the second in 2013. With the Galloping Goose fleet and operations being reduced due to the...</p>	
<hr/>	
<b>Total: \$2,600,000</b>	



# Capital Requests

## Itemized Requests for 2025-2030

**CASTA BUS REPLACEMENT** **\$707,007**

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The Public Works Department and the Galloping Goose Public Transportation System have been members of the Colorado Association of Transit Agencies (CASTA) for many years. The Galloping Goose applied for a bus replacement grant for the 2024 Fiscal...

**CORE AREA IMPROVEMENTS - Oval Construction** **\$1,265,000**

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Oval surfacing and perimeter improvements for multi-use events, sports courts, and winter ice rink. The 2020 Town Parks Master Plan Update identifies a preliminary plan for potential improvements and full design work for this project...

**CORE AREA IMPROVEMENTS - Warming Hut & Washstand Project Completion** **\$1,511,693**

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This project is a carryover from 2024 in regard to project scope and budget allocation. This project entails: Demolition of existing Warming Hut & Washstand structures Constructing a new combined single-story building containing...

**CORE AREA IMPROVEMENTS - Warner Field Safety Netting Completion** **\$146,150**

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This project is a carryover from 2024 in regard to scope and budget allocation. This project entails installing new fencing and safety netting on Warner Field. The 2020 Town Parks Master Plan Update identifies a preliminary plan for...

**PARKS PROJECTS** **\$150,000**

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Staff and the P&R Commission determine priority small capital projects each February for the current year to comprise this budget amount.

**PAVILION IMPROVEMENTS - Waste Heat Recapture & Boiler Replacement** **\$65,000**

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This project has two components. The first is to utilize waste heat generated by the ice rink equipment to pre-heat domestic hot water as well as glycol for radiant in-floor heating and exterior snow melt. The second is to replace an...

**SWIMMING POOL - Lap Pool Resurfacing & Tile Work** **\$265,542**

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This project entails resurfacing the interior portion of the Lap Pool as well as replacing all the tile, which were installed during the initial project completion in 2014.

**SWIMMING POOL - Rec Pool Tile Work** **\$34,355**

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This project entails replacing all of the waterline tile at the Recreation Pool, which was installed during the initial project completion in 2017.

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**Total: \$4,144,747**

# Community Services - Facilities Maintenance Requests

## Itemized Requests for 2025-2030

**MAINTENANCE SHOP/PW & SHANDOKA** **\$1,200,000**

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The goal of this project is to create stand-alone building(s) to store expensive vehicles and equipment inside to extend life expectancy and prevent unnecessary damage from extreme weather conditions. An upper story would house the Streets...

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**Total: \$1,200,000**



## Parks & Recreation - Recreation Services Requests

### Itemized Requests for 2025-2030

<b>PARK IMPROVEMENTS</b>	<b>\$451,510</b>
<hr/>	
2025 Pavilion roundabout sidewalk, curb and gutter 2026 Parking pathway lighting 2027 Wayfinding and trailhead signs 2028 Additional parking spaces in main lot	
<b>PAVILION - PARKING IMPROVEMENTS</b>	<b>\$781,365</b>
<hr/>	
Pavilion drop-off improvements, parking lot sidewalk and parking lot improvements.	
<b>RIVER CORRIDOR</b>	<b>\$868,300</b>
<hr/>	
River park corridor and trail improvements.	
<b>SPORTS CENTRAL</b>	<b>\$2,622,796</b>
<hr/>	
2026 Playground 2027 Concession building and volleyball court drainage 2029 Sports plaza and picnic area	
<hr/>	
	<b>Total: \$4,723,971</b>

## Expenditures Requests

### Itemized Requests for 2025-2030

<b>Municipal Building Maintenance</b>	<b>\$147,500</b>
<hr/>	
Includes the annual cost to keep up town owned buildings. These costs are separated out into individual line items by building in the operating budget.	
<hr/>	
	<b>Total: \$147,500</b>

## Affordable Housing Requests

### Itemized Requests for 2025-2030

<b>Virginia Placer 2</b>	<b>\$320,000</b>
<hr/>	
Town subsidy for construction of Virginia Placer 2 to keep rents affordable and provide on call housing to Town employees.	
<hr/>	
	<b>Total: \$320,000</b>



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# DEBT

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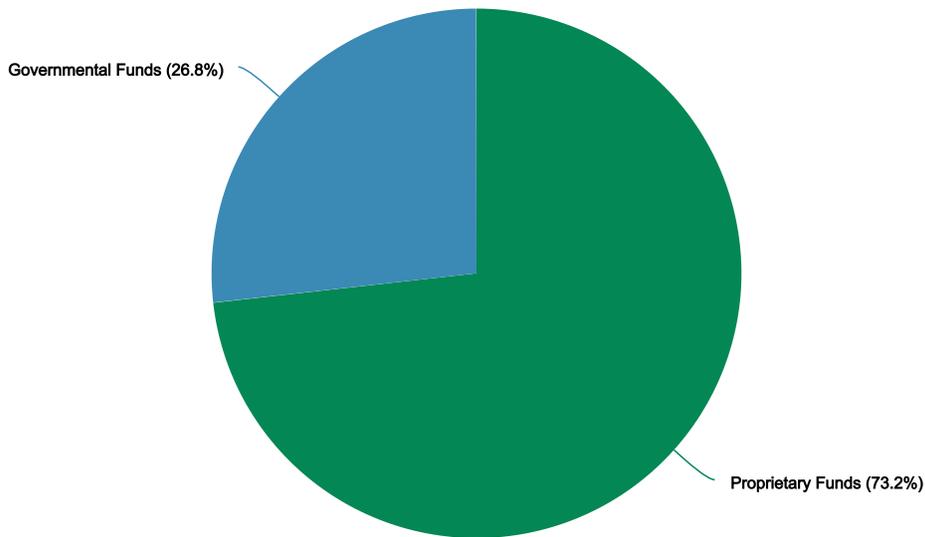
# Government-wide Debt Overview



## \$5,411,100

\$5,411,100 (% vs. 2024 year)

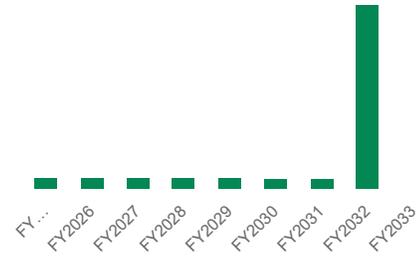
Debt by Fund



Financial Summary	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	F
All Funds	—	—	—	—	—	—	—	—	—	—	
Governmental Funds	\$1,448,030	\$1,448,091	\$1,448,012	\$1,447,794	\$1,452,434	\$1,236,701	\$1,259,661	\$23,071,410	\$25,699	\$0	
Proprietary Funds	\$3,963,070	\$3,952,963	\$4,054,454	\$4,055,909	\$4,067,053	\$4,060,457	\$3,503,250	\$3,513,875	\$2,695,926	\$2,313,191	\$2.3
Total All Funds:	\$5,411,100	\$5,401,054	\$5,502,466	\$5,503,703	\$5,519,487	\$5,297,158	\$4,762,911	\$26,585,285	\$2,721,625	\$2,313,191	\$2.3

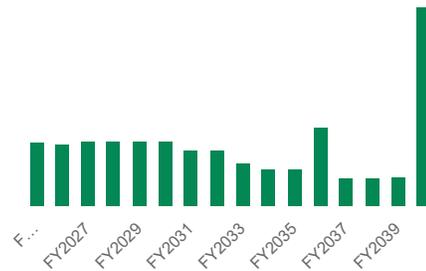


# Governmental Funds



Financial Summary	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033
<b>Governmental Funds</b>	—	—	—	—	—	—	—	—	—
Debt Service Fund	\$162,017	\$161,851	\$161,647	\$161,405	\$161,124	\$160,805	\$160,448	\$2,365,052	\$25,699
Affordable Housing Fund	\$232,330	\$233,067	\$233,703	\$234,237	\$34,669	\$0	\$0	\$0	\$0
<b>Total Governmental Funds:</b>	<b>\$394,347</b>	<b>\$394,918</b>	<b>\$395,350</b>	<b>\$395,642</b>	<b>\$195,793</b>	<b>\$160,805</b>	<b>\$160,448</b>	<b>\$2,365,052</b>	<b>\$25,699</b>

# Proprietary Funds



Financial Summary	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035
<b>Proprietary Funds</b>	—	—	—	—	—	—	—	—	—	—	—
Water Fund	\$1,309,103	\$1,304,912	\$1,306,822	\$1,303,554	\$1,305,342	\$1,305,925	\$746,303	\$744,596	\$746,194	\$359,500	\$363,100
Wastewater Fund	\$517,800	\$508,800	\$506,600	\$508,900	\$510,600	\$506,800	\$507,500	\$507,600	\$507,100	\$506,000	\$504,000
Sunnyside Fund	\$591,800	\$592,875	\$608,600	\$608,450	\$612,950	\$616,925	\$617,163	\$622,473	\$622,355	\$626,953	\$631,000
Shandoka Fund	\$615,033	\$617,961	\$705,681	\$708,797	\$711,455	\$703,655	\$705,751	\$712,389	\$303,319	\$302,319	\$301,000
Virginia Placer Fund	\$518,871	\$518,151	\$517,123	\$516,804	\$517,160	\$517,144	\$516,788	\$517,059	\$516,958	\$518,419	\$517,000
Parking Enterprise Fund	\$410,463	\$410,264	\$409,628	\$409,404	\$409,546	\$410,008	\$409,745	\$409,758	\$0	\$0	\$0
<b>Total Proprietary Funds:</b>	<b>\$3,963,070</b>	<b>\$3,952,963</b>	<b>\$4,054,454</b>	<b>\$4,055,909</b>	<b>\$4,067,053</b>	<b>\$4,060,457</b>	<b>\$3,503,250</b>	<b>\$3,513,875</b>	<b>\$2,695,926</b>	<b>\$2,313,191</b>	<b>\$2,317,100</b>

# Debt Snapshot

The Town sometimes finds it necessary or useful to use financing to establish critical facilities and improvements. Generally, the Town has two choices: debt financing and lease-purchase financing. The Town has made use of both techniques in the past.

The Town has several options when issuing debt. The Town has the power to contract indebtedness by borrowing money or issuing bonds to accomplish the projects of the Town. State law, superseding the Town Charter, requires that indebtedness payable in whole or in part from the proceeds of ad valorem taxes, or to which the full faith and credit of the Town are pledged, be approved at an election by a majority of the electors voting thereon. The Charter limits the aggregate amount of general obligation debt, not including debt issued for water and sewer purposes, to an amount not to exceed 20% of the assessed valuation of the taxable property within the Town. The 2023 assessed valuation as shown by the latest assessment is \$507,402,713. As of December 31, 2023, the unused debt capacity for general obligation debt under the Charter will be \$97,809,543.

The Town is also permitted to issue revenue bonds whereby specific tax revenues other than ad valorem taxes or revenues from fees and charges are pledged for the repayment of the bonds. While the Charter permits this type of debt to be issued without voter approval, this authority is superseded by the statutory requirement that revenue bonds be approved by the electorate.

The Town may also utilize lease purchase financing (certificates of participation) as long as the lease payments are subject to annual appropriation by Town Council. Lease purchase contracts in effect at this time are the Certificate of Participation series 2021 for the Pandora Water Plant, which includes refunding of the Marshal's Building.

## AUTHORIZED BUT NOT ISSUED DEBT

The Town has authorizations to issue debt as follows:

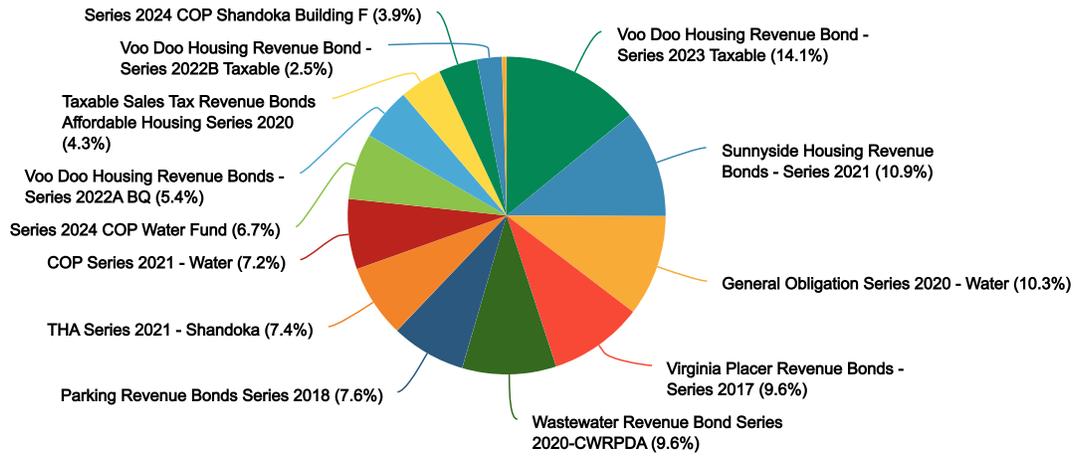
The town electorate, on November 8, 1994, authorized the issuance of \$5,000,000, at 8.5% for 20 years, payable from .50 % sales & use tax for the purpose of construction of Affordable Housing. In 2009, \$3,000,000 of this authorization was issued and \$2,000,000 has not been issued on the authorization.



**\$5,411,100**

\$5,411,100 (% vs. 2024 year)

## Debt by Type



Financial Summary	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035
Debt	—	—	—	—	—	—	—	—	—	—	—
Taxable Sales Tax Revenue Bonds Affordable Housing Series 2020	\$232,330	\$233,067	\$233,703	\$234,237	\$234,669	\$0	\$0	\$0	\$0	\$0	
Parking Revenue Bonds Series 2018	\$410,463	\$410,264	\$409,628	\$409,404	\$409,546	\$410,008	\$409,745	\$409,758	\$0	\$0	
COP Series 2021 Water - Marshals Building	\$25,460	\$25,587	\$25,676	\$25,727	\$25,739	\$25,713	\$25,649	\$25,546	\$25,699	\$0	
General Obligation Series 2020 - Water	\$557,971	\$554,687	\$553,345	\$552,919	\$553,393	\$553,753	\$0	\$0	\$0	\$0	
COP Series 2021 - Water	\$387,632	\$388,975	\$389,727	\$389,885	\$389,449	\$388,422	\$386,803	\$384,596	\$386,194	\$0	
Wastewater Revenue Bond Series 2020-CWRPDA	\$517,800	\$508,800	\$506,600	\$508,900	\$510,600	\$506,800	\$507,500	\$507,600	\$507,100	\$506,000	\$504
THA Series 2021 - Shandoka	\$401,464	\$404,392	\$402,112	\$404,728	\$407,136	\$404,336	\$406,432	\$408,320	\$0	\$0	
Virginia Placer Revenue Bonds - Series 2017	\$518,871	\$518,151	\$517,123	\$516,804	\$517,160	\$517,144	\$516,788	\$517,059	\$516,958	\$518,419	\$517
Sunnyside Housing Revenue Bonds - Series 2021	\$591,800	\$592,875	\$608,600	\$608,450	\$612,950	\$616,925	\$617,163	\$622,473	\$622,355	\$626,953	\$631
<b>Total Debt:</b>	<b>\$5,411,100</b>	<b>\$5,401,054</b>	<b>\$5,502,466</b>	<b>\$5,503,703</b>	<b>\$5,519,487</b>	<b>\$5,297,158</b>	<b>\$4,762,911</b>	<b>\$26,585,285</b>	<b>\$2,721,625</b>	<b>\$2,313,191</b>	<b>\$2,317</b>



Financial Summary	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035
Voo Doo Housing Revenue Bonds - Series 2022A BQ	\$289,683	\$289,449	\$289,214	\$288,980	\$293,745	\$313,276	\$336,869	\$6,234,290	\$0	\$0	
Voo Doo Housing Revenue Bond - Series 2023 Taxable	\$764,000	\$763,724	\$763,448	\$763,172	\$762,896	\$762,620	\$762,344	\$14,472,068	\$0	\$0	
Voo Doo Housing Revenue Bond - Series 2022B Taxable	\$136,557	\$136,264	\$135,971	\$135,678	\$135,385	\$135,092	\$134,799	\$2,339,506	\$0	\$0	
Series 2024 COP Water Fund	\$363,500	\$361,250	\$363,750	\$360,750	\$362,500	\$363,750	\$359,500	\$360,000	\$360,000	\$359,500	\$363
Series 2024 COP Shandoka Building F	\$213,569	\$213,569	\$303,569	\$304,069	\$304,319	\$299,319	\$299,319	\$304,069	\$303,319	\$302,319	\$301
<b>Total Debt:</b>	<b>\$5,411,100</b>	<b>\$5,401,054</b>	<b>\$5,502,466</b>	<b>\$5,503,703</b>	<b>\$5,519,487</b>	<b>\$5,297,158</b>	<b>\$4,762,911</b>	<b>\$26,585,285</b>	<b>\$2,721,625</b>	<b>\$2,313,191</b>	<b>\$2,317</b>

## Taxable Sales Tax Revenue Bonds Affordable Housing Series 2020

The Town issued Taxable Sales Tax Revenue Bonds, Series 2020 for \$1,900,000 on December 1, 2020 to refund the Taxable Sales Tax Revenue Bonds, Series 2009. The bonds mature on November 1, 2029 and are subject to mandatory sinking fund redemption, payable semi-annually on May 1 and November 1. The bonds carry an interest rate of 2.03%. This bond is subject to redemption prior to its maturity at the option of the Town, in whole but not in part, on November 1, 2025, and on any May 1 or November 1 thereafter, at a redemption price equal to the principal amount of this Bond then outstanding plus accrued interest to the redemption date without a premium. The refunding reduced total debt service payments over the next 9 years by \$336,657. This refunding resulted in an economic gain of \$315,967.



Financial Summary	FY2025	FY2026	FY2027	FY2028	FY2029
Taxable Sales Tax Revenue Bonds Affordable Housing Series 2020	—	—	—	—	—
Taxable Sales Tax Revenue Bonds Affordable Housing Series 2020	\$232,330	\$233,067	\$233,703	\$234,237	\$234,669
<b>Total Taxable Sales Tax Revenue Bonds Affordable Housing Series 2020:</b>	<b>\$232,330</b>	<b>\$233,067</b>	<b>\$233,703</b>	<b>\$234,237</b>	<b>\$234,669</b>

## Parking Revenue Bonds Series 2018

During 2018, the Town issued the Series 2018 Parking Revenue Bonds as two-term bonds with an aggregate amount of \$4,200,000. The Series 2018 bonds were issued to finance the construction of a parking garage and related facilities in Telluride.

Series 2018 Revenue Bonds require annual debt service payments of about \$410,000 including interest with interest rates of 4.21% on \$1,718,000 of bonds maturing on December 1, 2025 and 4.53% on bonds maturing on December 1, 2032. Pledged revenue represents the parking fees collected by the Town of Telluride. Annual principal and interest payments on the bonds are expected to require approximately 100% of pledged revenues.

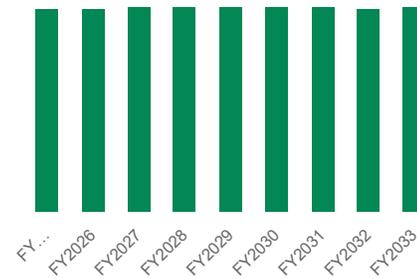


Financial Summary	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Parking Revenue Bonds Series 2018	—	—	—	—	—	—	—	—
Parking Revenue Bonds Series 2018	\$410,463	\$410,264	\$409,628	\$409,404	\$409,546	\$410,008	\$409,745	\$409,758
<b>Total Parking Revenue Bonds Series 2018:</b>	<b>\$410,463</b>	<b>\$410,264</b>	<b>\$409,628</b>	<b>\$409,404</b>	<b>\$409,546</b>	<b>\$410,008</b>	<b>\$409,745</b>	<b>\$409,758</b>

## COP Series 2021 Water - Marshals Building

The Town issued \$5,755,000 in Certificates of Participation, Series 2013 on October 1, 2013 bearing an effective interest rate not to exceed 5.25% with a scheduled maturity of December 2033. Principal and interest are payable semiannually on June 1 and December 1. \$360,000 of the proceeds from the issuance was used to pay off a 2001 lease reported in the government wide statement of net position. \$5,395,000 of the proceeds was used for infrastructure improvements in the Water Fund. These Certificates of Participation were refunded in 2021.

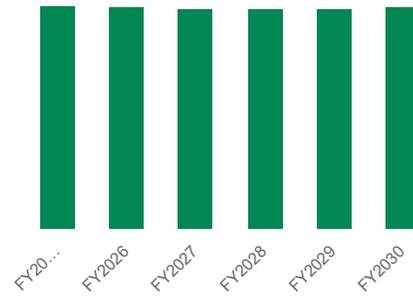
The Town issued \$4,405,000 in Certificates of Participation, Series 2021 on August 19, 2021 to refund the 2013 COP Issue with a payoff amount of \$4,310,244.



Financial Summary	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033
COP Series 2021 Water - Marshals Building	—	—	—	—	—	—	—	—	—
COP Series 2021 Water - Marshals Building	\$25,460	\$25,587	\$25,676	\$25,727	\$25,739	\$25,713	\$25,649	\$25,546	\$25,699
<b>Total COP Series 2021 Water - Marshals Building:</b>	<b>\$25,460</b>	<b>\$25,587</b>	<b>\$25,676</b>	<b>\$25,727</b>	<b>\$25,739</b>	<b>\$25,713</b>	<b>\$25,649</b>	<b>\$25,546</b>	<b>\$25,699</b>

## General Obligation Series 2020 - Water

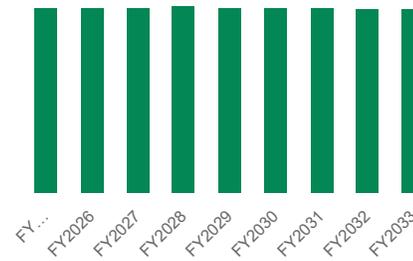
The Town took out a General Obligation Refunding Loan, Series 2020 for the purpose of refunding the Town's outstanding General Obligation Bonds, Series 2013. The total amount of bonds issued were \$5,146,000 and the total amount paid to escrow, including a contribution from the Town, was \$5,670,000. The interest rate on the bonds is 1.42% and principal and interest payments are due semiannually on June 1 and December 1, commencing on June 1, 2021 with final payment on December 1, 2030. This refunding reduced total debt service payments over the next 10 years by approximately \$1,500,000. The net present value of the savings from the bond refunding was \$627,986.



Financial Summary	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030
General Obligation Series 2020 - Water	—	—	—	—	—	—
General Obligation Series 2020 - Water	\$557,971	\$554,687	\$553,345	\$552,919	\$553,393	\$553,753
<b>Total General Obligation Series 2020 - Water:</b>	<b>\$557,971</b>	<b>\$554,687</b>	<b>\$553,345</b>	<b>\$552,919</b>	<b>\$553,393</b>	<b>\$553,753</b>

## COP Series 2021 - Water

The Town issued \$5,755,000 in Certificates of Participation, Series 2013 on October 1, 2013 bearing an effective interest rate not to exceed 5.25% with a scheduled maturity of December 2033. Principal and interest are payable semiannually on June 1 and December 1. \$360,000 of the proceeds from the issuance was used to pay off a 2001 lease reported in the government wide statement of net position. \$5,395,000 of the proceeds was used for infrastructure improvements in the Water Fund. These Certificates of Participation were refunded in 2021.

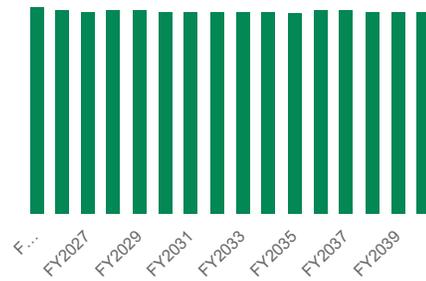


The Town issued \$4,405,000 in Certificates of Participation, Series 2021 on August 19, 2021 to refund the 2013 COP Issue with a payoff amount of \$4,310,244.

Financial Summary	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033
COP Series 2021 - Water	—	—	—	—	—	—	—	—	—
COP Series 2021 - Water	\$387,632	\$388,975	\$389,727	\$389,885	\$389,449	\$388,422	\$386,803	\$384,596	\$386,194
<b>Total COP Series 2021 - Water:</b>	<b>\$387,632</b>	<b>\$388,975</b>	<b>\$389,727</b>	<b>\$389,885</b>	<b>\$389,449</b>	<b>\$388,422</b>	<b>\$386,803</b>	<b>\$384,596</b>	<b>\$386,194</b>

# Wastewater Revenue Bond Series 2020-CWRPDA

Water Resources Revenue Bonds 2020, Series A from the Colorado Water Resources and Power Development Authority, were issued on May 1, 2020 for \$7,400,000 to fund the acquisition, construction and completion of certain near-term improvements to the Telluride Regional Wastewater Treatment Plan. Payments of interest and principal are due semiannually and interest rates vary from 2% to 4%. These bonds carry a premium of \$517,862 that will be amortized over the life of the bonds. The Bonds are to be paid from fees collected in the wastewater Fund and from any other Town source as necessary.



Financial Summary	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036	FY2037
Wastewater Revenue Bond Series 2020-CWRPDA	—	—	—	—	—	—	—	—	—	—	—	—	—
Wastewater Revenue Bond Series 2020-CWRPDA	\$517,800	\$508,800	\$506,600	\$508,900	\$510,600	\$506,800	\$507,500	\$507,600	\$507,100	\$506,000	\$504,300	\$509,125	\$509,125
<b>Total Wastewater Revenue Bond Series 2020-CWRPDA:</b>	<b>\$517,800</b>	<b>\$508,800</b>	<b>\$506,600</b>	<b>\$508,900</b>	<b>\$510,600</b>	<b>\$506,800</b>	<b>\$507,500</b>	<b>\$507,600</b>	<b>\$507,100</b>	<b>\$506,000</b>	<b>\$504,300</b>	<b>\$509,125</b>	<b>\$509,125</b>

## THA Series 2021 - Shandoka

Town issued the Telluride Housing Authority Revenue Refunding Bonds (Shandoka Housing Project) Taxable (Convertible Tax-Exempt), Series 2021, on August 3, 2021 in the amount of \$3,990,000 to refund the Telluride Housing Authority Multifamily Housing Revenue Bonds (Shandoka Apartment Project), Series 2002. The bonds are initially issued as taxable, convertible to tax-exempt, on or after January 1, 2022. The bonds initially bear interest at the Taxable rate of 2.63% per annum. Upon conversion, if any, in accordance with the provisions of the Bond Resolution, the Bonds shall bear interest at the rate of 2.08% per annum if the Bonds have been designated by the Authority as Bank Qualified, or 2.19% per annum if the Bonds have not been so designated as Bank Qualified. Interest is paid semiannually on May 1 and November 1 each year commencing November 1, 2021. The bonds mature on November 1, 2032 and are subject to mandatory sinking fund redemption at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the redemption date, without premium. The Town contributed \$1,056,488 to pay off bonds in the amount of \$4,912,421. This refunding reduced total debt service payments over the next 10 years by \$449,933. The net present value of the savings from the bond refunding was \$160,448.

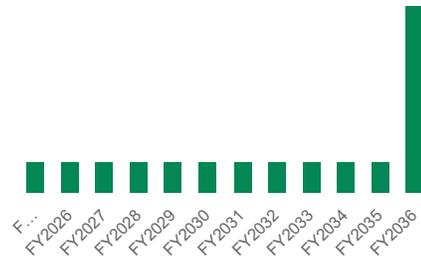


Financial Summary	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
THA Series 2021 - Shandoka	—	—	—	—	—	—	—	—
THA Series 2021 - Shandoka	\$401,464	\$404,392	\$402,112	\$404,728	\$407,136	\$404,336	\$406,432	\$408,320
<b>Total THA Series 2021 - Shandoka:</b>	<b>\$401,464</b>	<b>\$404,392</b>	<b>\$402,112</b>	<b>\$404,728</b>	<b>\$407,136</b>	<b>\$404,336</b>	<b>\$406,432</b>	<b>\$408,320</b>



# Virginia Placer Revenue Bonds - Series 2017

The Town, when establishing the Virginia Placer fund, a sub fund of the THA fund, recorded the establishment of the Series 2017 Housing Revenue Bonds with an unpaid principal balance of \$8,602,000 with semi-annual payments of approximately \$258,000 at a rate of 3.24% and a final payment of \$2,875,846 to be paid on November 1, 2036. Pledged revenue represents the rent revenue on the housing units. Annual principal and interest payments on the bonds are expected to require approximately 100% of pledged revenues. The Bonds are secured by the land on which the Virginia Placer affordable housing units are constructed.



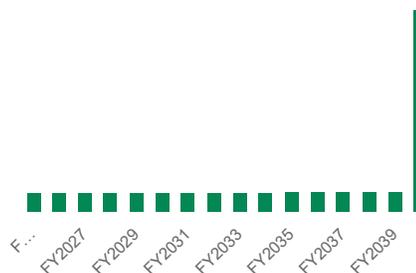
Financial Summary	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036
Virginia Placer Revenue Bonds - Series 2017	—	—	—	—	—	—	—	—	—	—	—	—
Virginia Placer Revenue Bonds - Series 2017	\$518,871	\$518,151	\$517,123	\$516,804	\$517,160	\$517,144	\$516,788	\$517,059	\$516,958	\$518,419	\$517,459	\$3,135,094
<b>Total Virginia Placer Revenue Bonds - Series 2017:</b>	<b>\$518,871</b>	<b>\$518,151</b>	<b>\$517,123</b>	<b>\$516,804</b>	<b>\$517,160</b>	<b>\$517,144</b>	<b>\$516,788</b>	<b>\$517,059</b>	<b>\$516,958</b>	<b>\$518,419</b>	<b>\$517,459</b>	<b>\$3,135,094</b>

# Sunnyside Housing Revenue Bonds - Series 2021

The Town issued Tax-Exempt Revenue Bonds (Sunnyside Housing Project) Series 2021A and Taxable Revenue Bonds (Sunnyside Housing Project) Series 2021B on January 21, 2021 to finance the Sunnyside Housing Project.

The Series 2021A bonds are issued as a single term bond in the maximum amount of \$10,000,000. The bonds are issued as needed for construction of the affordable housing project. The bond proceeds were deposited to a Project Fund. The 2021A bonds mature on December 1, 2040 and bear interest at a fixed rate equal to 2.85% per annum on the unpaid balance of the total principal. Interest payments are made semi-annually on June 1 and December 1 each year commencing June 1, 2021. The 2021A Bonds are subject to mandatory sinking fund redemption at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the redemption date, without premium beginning December 1, 2030.

The Series 2021B bonds are issued as a single term bond in the maximum principal amount of \$1,965,000. The 2021B Bonds mature on December 1, 2030 and bear interest at a fixed rate equal to 3.5% per annum on the unpaid balance of the total principal advanced on the 2021B Bonds from the respective Advance Dates to maturity or prior redemption. Interest is payable semi-annually on June 1 and December 1 each year, commencing June 1, 2021. The 2021B Bonds are subject to mandatory sinking fund redemption as a redemption price equal to 100% of the principal amount thereof plus accrued interest to the redemption date, without premium. The 2021B Bonds shall be redeemed on December 1 in each of the year commencing in 2023 through 2030.



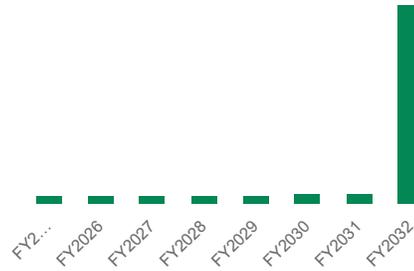
Financial Summary	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036	FY2037
Sunnyside Housing Revenue Bonds - Series 2021	—	—	—	—	—	—	—	—	—	—	—	—	—
Sunnyside Housing Revenue Bonds - Series 2021	\$591,800	\$592,875	\$608,600	\$608,450	\$612,950	\$616,925	\$617,163	\$622,473	\$622,355	\$626,953	\$631,123	\$634,865	\$633
<b>Total Sunnyside Housing Revenue Bonds - Series 2021:</b>	<b>\$591,800</b>	<b>\$592,875</b>	<b>\$608,600</b>	<b>\$608,450</b>	<b>\$612,950</b>	<b>\$616,925</b>	<b>\$617,163</b>	<b>\$622,473</b>	<b>\$622,355</b>	<b>\$626,953</b>	<b>\$631,123</b>	<b>\$634,865</b>	<b>\$633</b>



# Voo Doo Housing Revenue Bonds - Series 2022A BQ

The Town issued Tax-Exempt Revenue Bonds (Voo Doo Housing Project) Series 2022A and Taxable Revenue Bonds (Voo Doo Housing Project) Series 2022B on December 29, 2022 to finance the Voo Doo Housing Project.

The Series 2022A bonds are issued as a single term bond in the maximum amount of \$6,070,000, or such lesser amount equal to the aggregate principal amount advanced to the Town. The bonds will mature on December 1, 2032 and bear interest at a fixed rate of 4.690% per annum on the unpaid balance of the total principal advanced on the 2022A bonds from the respective advance dates, to maturity or prior redemption. Interest is payable semiannually on June 1 and December 1 of each year, commencing June 1, 2023. The 2022A bonds are subject to mandatory sinking fund redemption at a redemption price equal to 100% of the principal amount redeemed plus accrued interest. Principal payments are due on December 1 of each year. The initial advance on the 2022A bonds was \$52,361 and thereafter advances are to be made in the principal amount and at the times set forth in the bond purchase agreement.



Financial Summary	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Voo Doo Housing Revenue Bonds - Series 2022A BQ	—	—	—	—	—	—	—	—
Voo Doo Housing Revenue Bonds - Series 2022A BQ	\$289,683	\$289,449	\$289,214	\$288,980	\$293,745	\$313,276	\$336,869	\$6,234,290
<b>Total Voo Doo Housing Revenue Bonds - Series 2022A BQ:</b>	<b>\$289,683</b>	<b>\$289,449</b>	<b>\$289,214</b>	<b>\$288,980</b>	<b>\$293,745</b>	<b>\$313,276</b>	<b>\$336,869</b>	<b>\$6,234,290</b>



# Voo Doo Housing Revenue Bond - Series 2023 Taxable

The Town issued Tax-Exempt Revenue Bonds (Voo Doo Housing Project) Series 2023 to finance the Voo Doo Housing Project.

The Series 2023 bonds are issued as a single term bond in the maximum principal amount of \$11,750,000 or such lesser amount as shall represent the aggregate principal amount advanced by the purchaser to the Town in accordance with the bond purchase agreement. The 2023 bonds shall mature on December 31, 2032 and bear interest equal to 5.860% per annum on the unpaid balance of the total principal advanced from the advance date to maturity. Interest is due semiannually on June 1 and December 1 each year, commencing June 1, 2023. The 2023 bonds are subject to mandatory sinking fund redemption at a redemption price equal to 100% of the principal amount redeemed plus accrued interest. Principal payments are due on December 1 of each year. The initial advance on the 2023 bonds was \$55,744 and thereafter advances are to be made in the principal amount and at the times set forth in the bond purchase agreement.



Financial Summary	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Voo Doo Housing Revenue Bond - Series 2023 Taxable	—	—	—	—	—	—	—	—
Voo Doo Housing Revenue Bond - Series 2023 Taxable	\$764,000	\$763,724	\$763,448	\$763,172	\$762,896	\$762,620	\$762,344	\$14,472,068
<b>Total Voo Doo Housing Revenue Bond - Series 2023 Taxable:</b>	<b>\$764,000</b>	<b>\$763,724</b>	<b>\$763,448</b>	<b>\$763,172</b>	<b>\$762,896</b>	<b>\$762,620</b>	<b>\$762,344</b>	<b>\$14,472,068</b>

## Voo Doo Housing Revenue Bond - Series 2022B Taxable

The Town issued Tax-Exempt Revenue Bonds (Voo Doo Housing Project) Series 2022A and Taxable Revenue Bonds (Voo Doo Housing Project) Series 2022B on December 29, 2022 to finance the Voo Doo Housing Project.

The Series 2022B bonds are issued as a single term bond in the maximum principal amount of \$2,245,000 or such lesser amount as shall represent the aggregate principal amount advanced by the purchaser to the Town in accordance with the bond purchase agreement. The 2022B bonds shall mature on December 31, 2032 and bear interest equal to 5.860% per annum on the unpaid balance of the total principal advanced from the advance date to maturity. Interest is due semiannually on June 1 and December 1 each year, commencing June 1, 2023. The 2022B bonds are subject to mandatory sinking fund redemption at a redemption price equal to 100% of the principal amount redeemed plus accrued interest. Principal payments are due on December 1 of each year. The initial advance on the 2022B bonds was \$54,280 and thereafter advances are to be made in the principal amount and at the times set forth in the bond purchase agreement.

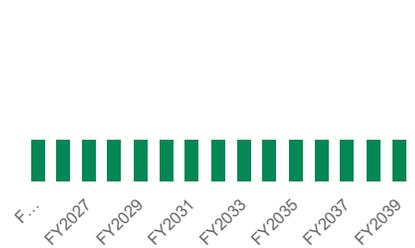


Financial Summary	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Voo Doo Housing Revenue Bond - Series 2022B Taxable	—	—	—	—	—	—	—	—
Voo Doo Housing Revenue Bond - Series 2022B Taxable	\$136,557	\$136,264	\$135,971	\$135,678	\$135,385	\$135,092	\$134,799	\$2,339,506
<b>Total Voo Doo Housing Revenue Bond - Series 2022B Taxable:</b>	<b>\$136,557</b>	<b>\$136,264</b>	<b>\$135,971</b>	<b>\$135,678</b>	<b>\$135,385</b>	<b>\$135,092</b>	<b>\$134,799</b>	<b>\$2,339,506</b>

## Series 2024 COP Water Fund

The Town issued Certificates of Participation (Water Capital Project) Series 2024 on January 30, 2024 to finance the capital projects on aging water infrastructure.

The Series 2024 bonds are issued as a single term bond in the maximum amount of \$4,540,000. The bonds are issued as needed for construction of water capital projects. The bond proceeds were deposited to a Project Fund. The 2024 bonds mature on December 1, 2040 and bear interest at a fixed rate equal to 5.00% per annum on the unpaid balance of the total principal. Interest payments are made semi-annually on June 1 and December 1 each year commencing June 1, 2024. The 2024 Bonds are subject to mandatory sinking fund redemption at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the redemption date, without premium beginning December 1, 2030.



Financial Summary	FY2025	FY2040
Series 2024 COP Water Fund	—	—
Series 2024 COP Water Fund	\$363,500	\$1,444,250
<b>Total Series 2024 COP Water Fund:</b>	<b>\$363,500</b>	<b>\$1,444,250</b>

# Series 2024 COP Shandoka Building F

The Town issued Certificates of Participation (Shandoka Housing Project) Series 2024 on January 30, 2024 to finance the Shandoka Housing Project.

The Series 2024 bonds are issued as a single term bond in the maximum amount of \$4,725,000. The bonds are issued as needed for construction of the affordable housing project. The bond proceeds were deposited to a Project Fund. The 2024 bonds mature on December 1, 2040 and bear interest at a fixed rate equal to 5.00% per annum on the unpaid balance of the total principal. Interest payments are made semi-annually on June 1 and December 1 each year commencing June 1, 2024. The 2024 Bonds are subject to mandatory sinking fund redemption at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the redemption date, without premium beginning December 1, 2030.



Financial Summary	FY2025	FY2040
Series 2024 COP Shandoka Building F	—	—
Series 2024 COP Shandoka Building F	\$213,569	\$4,224,268
<b>Total Series 2024 COP Shandoka Building F:</b>	<b>\$213,569</b>	<b>\$4,224,268</b>



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# APPENDIX

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# AFFORDABLE HOUSING REQUESTS

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# Virginia Placer 2

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## Overview

Request Owner	Kailey Ranta
Department	Affordable Housing
Request Groups	Capital Improvement Fund
Type	Capital Equipment

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## Description

Town subsidy for construction of Virginia Placer 2 to keep rents affordable and provide on call housing to Town employees.

## Benefit to Community

Collaborative project to assist in housing other taxing district employees.



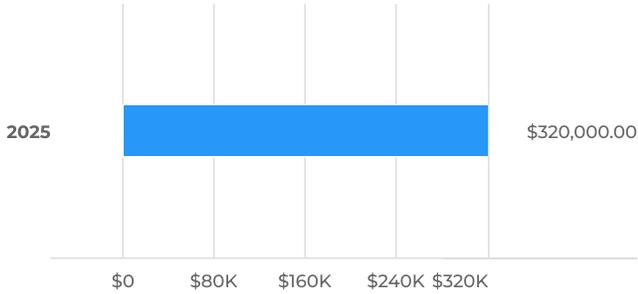
## Capital Cost

FY2025 Budget  
**\$320,000**

Total Budget (all years)  
**\$320K**

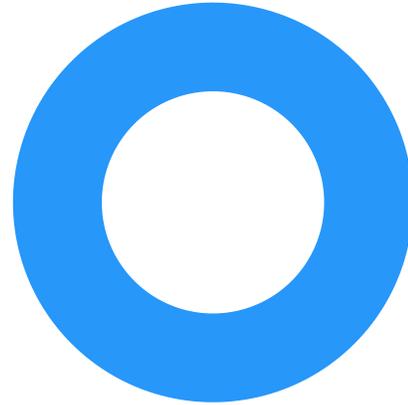
Project Total  
**\$320K**

Capital Cost by Year



● Capital Project Cost

Capital Cost for Budgeted Years



● Capital Project Cost (100%) \$320,000.00  
**TOTAL \$320,000.00**

### Capital Cost Breakdown

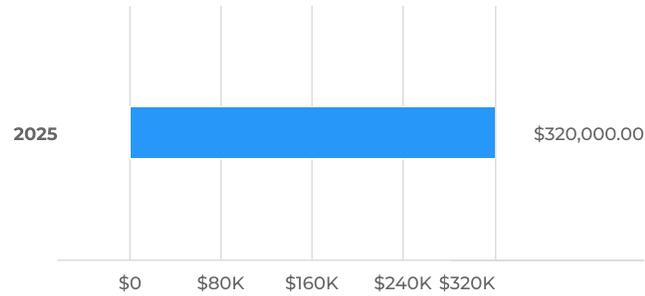
Capital Cost	FY2025	Total
Capital Project Cost	\$320,000	\$320,000
<b>Total</b>	<b>\$320,000</b>	<b>\$320,000</b>



## Funding Sources

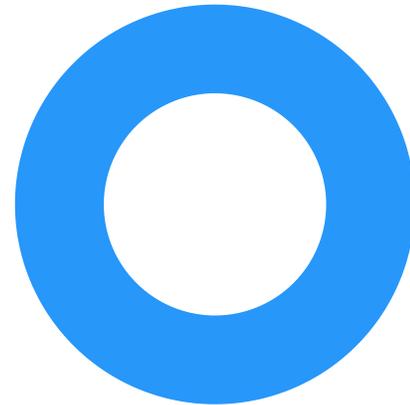
FY2025 Budget	Total Budget (all years)	Project Total
<b>\$320,000</b>	<b>\$320K</b>	<b>\$320K</b>

Funding Sources by Year



● Capital Fund - RETT

Funding Sources for Budgeted Years



● Capital Fund - RETT (100%) \$320,000.00  
**TOTAL \$320,000.00**

### Funding Sources Breakdown

Funding Sources	FY2025	Total
Capital Fund - RETT	\$320,000	\$320,000
<b>Total</b>	<b>\$320,000</b>	<b>\$320,000</b>



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# CAPITAL REQUESTS

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# CASTA BUS REPLACEMENT

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## Overview

Request Owner	Kyle Beck, Public Works Director
Department	Capital
Request Groups	Capital Improvement Fund
Type	Capital Equipment

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## Description

The Public Works Department and the Galloping Goose Public Transportation System have been members of the Colorado Association of Transit Agencies (CASTA) for many years. The Galloping Goose applied for a bus replacement grant for the 2024 Fiscal Year with the Colorado Department of Transportation and the Federal Transit Administration. The awarded grant will assist with replacing two (2) buses, with the possibility for those replacements to be change over to Electric.

## Benefit to Community

Free public bus transportation



## Capital Cost

FY2025 Budget

**\$327,007**

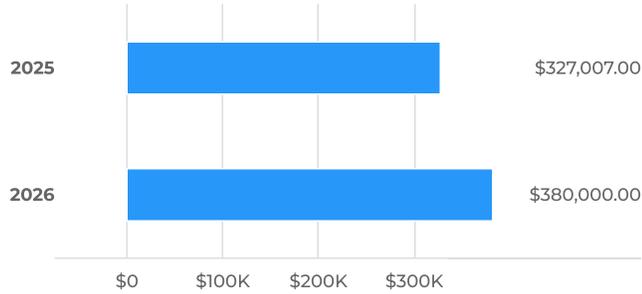
Total Budget (all years)

**\$707.007K**

Project Total

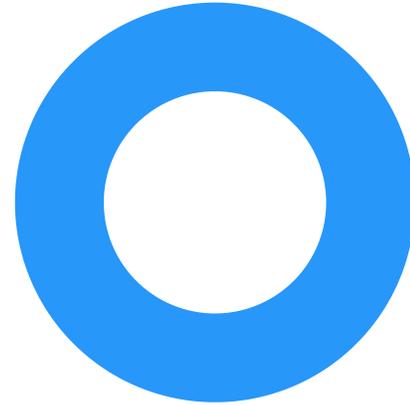
**\$707.007K**

Capital Cost by Year



● Capital Project Cost

Capital Cost for Budgeted Years



● Capital Project Cost (100%) \$707,007.00  
**TOTAL \$707,007.00**

### Capital Cost Breakdown

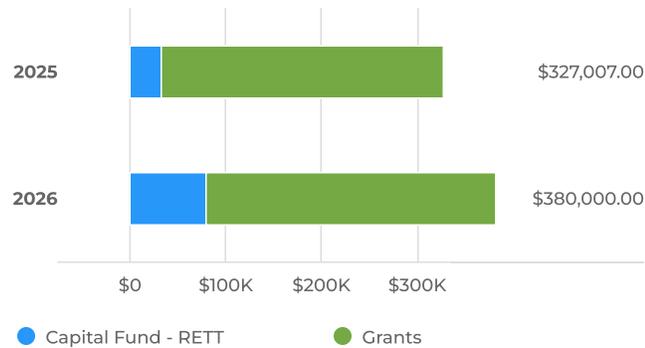
Capital Cost	FY2025	FY2026	Total
Capital Project Cost	\$327,007	\$380,000	\$707,007
<b>Total</b>	<b>\$327,007</b>	<b>\$380,000</b>	<b>\$707,007</b>



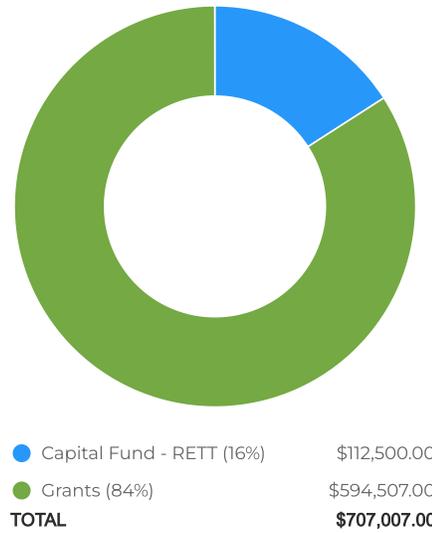
## Funding Sources

FY2025 Budget **\$327,007**      Total Budget (all years) **\$707.007K**      Project Total **\$707.007K**

Funding Sources by Year



Funding Sources for Budgeted Years



### Funding Sources Breakdown

Funding Sources	FY2025	FY2026	Total
Grants	\$294,507	\$300,000	\$594,507
Capital Fund - RETT	\$32,500	\$80,000	\$112,500
<b>Total</b>	<b>\$327,007</b>	<b>\$380,000</b>	<b>\$707,007</b>

# CORE AREA IMPROVEMENTS - Oval Construction

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## Overview

Request Owner	Stephanie Jaquet, Parks and Recreation Director
Department	Capital
Request Groups	Capital Improvement Fund
Type	Capital Improvement

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## Description

Oval surfacing and perimeter improvements for multi-use events, sports courts, and winter ice rink.

The 2020 Town Parks Master Plan Update identifies a preliminary plan for potential improvements and full design work for this project was completed in 2021.

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## Supplemental Attachments

 [Town Parks Master Plan - Core Area Concept Plan\(/resource/cg-prod-v2/projects/documents/c15b6218b791430e067b.pdf\)](/resource/cg-prod-v2/projects/documents/c15b6218b791430e067b.pdf)

## Benefit to Community

The Oval improvements will greatly benefit the community through improved facilities for multiple uses.



## Capital Cost

FY2025 Budget

**\$590,156**

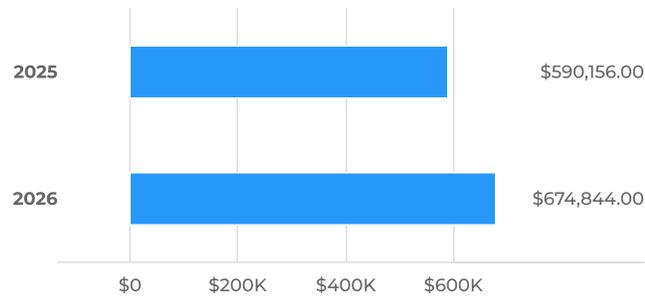
Total Budget (all years)

**\$1.265M**

Project Total

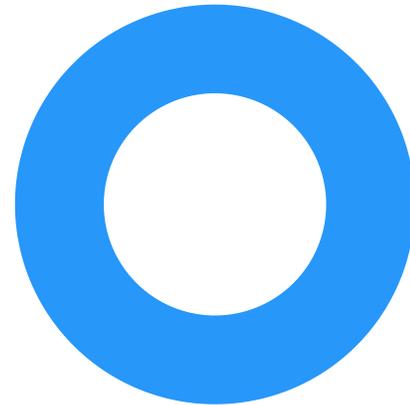
**\$1.265M**

Capital Cost by Year



● Capital Fund

Capital Cost for Budgeted Years



● Capital Fund (100%) \$1,265,000.00  
**TOTAL \$1,265,000.00**

### Capital Cost Breakdown

Capital Cost	FY2025	FY2026	Total
Capital Fund	\$590,156	\$674,844	\$1,265,000
<b>Total</b>	<b>\$590,156</b>	<b>\$674,844</b>	<b>\$1,265,000</b>



## Funding Sources

FY2025 Budget

**\$1,265,000**

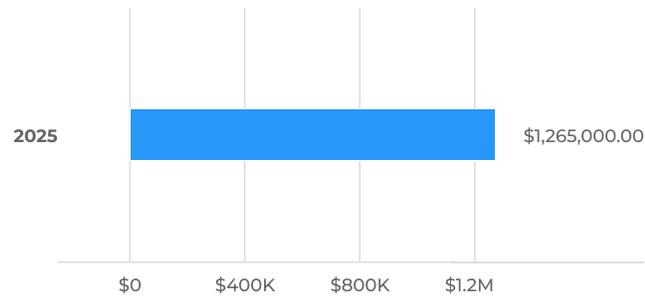
Total Budget (all years)

**\$1.265M**

Project Total

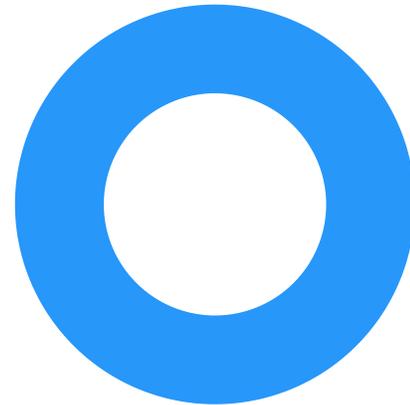
**\$1.265M**

Funding Sources by Year



● Capital Fund

Funding Sources for Budgeted Years



● Capital Fund (100%)

\$1,265,000.00

**TOTAL**

**\$1,265,000.00**

### Funding Sources Breakdown

Funding Sources	FY2025	Total
Capital Fund	\$1,265,000	\$1,265,000
<b>Total</b>	<b>\$1,265,000</b>	<b>\$1,265,000</b>



# CORE AREA IMPROVEMENTS - Warming Hut & Washstand Project Completion

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## Overview

Request Owner	Stephanie Jaquet, Parks and Recreation Director
Department	Capital
Request Groups	Capital Improvement Fund
Type	Capital Improvement

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## Description

This project is a carryover from 2024 in regard to project scope and budget allocation.

This project entails:

- Demolition of existing Warming Hut & Washstand structures
- Constructing a new combined single-story building containing restrooms, a common space, washstand, Zamboni garage, and the electrical distribution hub for the northwest corner of the park.

The 2020 Town Parks Master Plan Update identifies a preliminary plan for potential improvements.

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## Supplemental Attachments

 [Warming Hut & Washstand Facility Design\(/resource/cg-prod-v2/projects/documents/30ef8587ff07a91f1b6c.pdf\)](/resource/cg-prod-v2/projects/documents/30ef8587ff07a91f1b6c.pdf)

## Benefit to Community

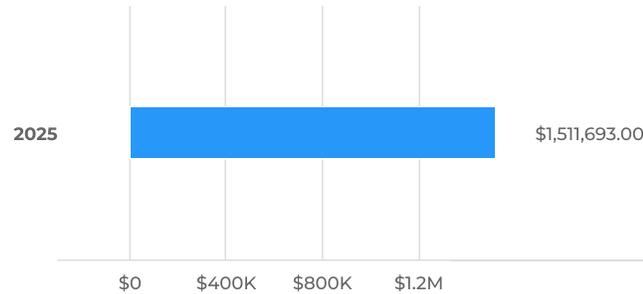
This project benefits the community by replacing old facilities with new and code compliant facilities to serve multiple user groups, including community members, visitors, and events.



## Capital Cost

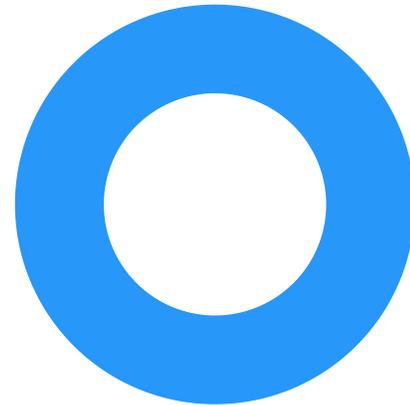
Total Historical	FY2025 Budget	Total Budget (all years)	Project Total
<b>\$1,163,307</b>	<b>\$1,511,693</b>	<b>\$1.512M</b>	<b>\$2.675M</b>

Capital Cost by Year



● Capital Fund

Capital Cost for Budgeted Years



● Capital Fund (100%) \$1,511,693.00  
**TOTAL \$1,511,693.00**

### Capital Cost Breakdown

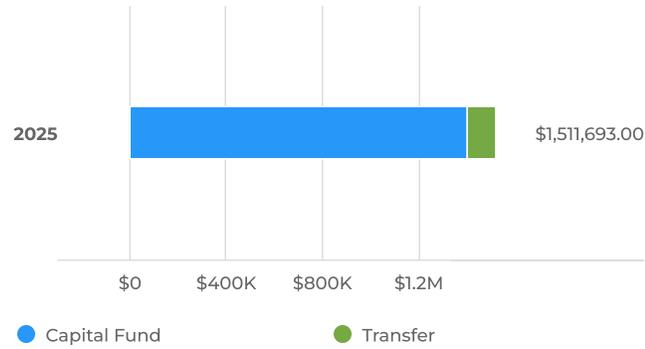
Capital Cost	Historical	FY2025	Total
Capital Fund	\$1,163,307	\$1,511,693	\$2,675,000
<b>Total</b>	<b>\$1,163,307</b>	<b>\$1,511,693</b>	<b>\$2,675,000</b>



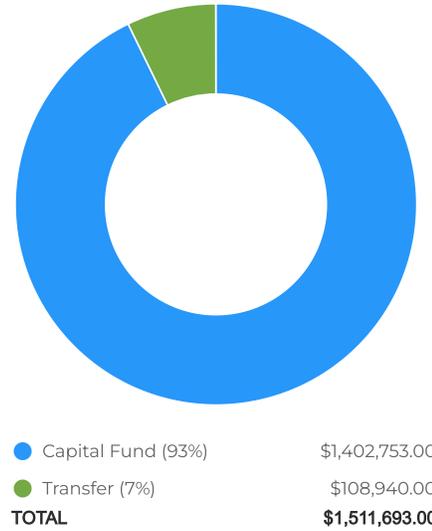
## Funding Sources

Total Historical	FY2025 Budget	Total Budget (all years)	Project Total
<b>\$1,163,307</b>	<b>\$1,511,693</b>	<b>\$1.512M</b>	<b>\$2.675M</b>

Funding Sources by Year



Funding Sources for Budgeted Years



Funding Sources Breakdown			
Funding Sources	Historical	FY2025	Total
Capital Fund	\$1,163,307	\$1,402,753	\$2,566,060
Transfer	\$0	\$108,940	\$108,940
<b>Total</b>	<b>\$1,163,307</b>	<b>\$1,511,693</b>	<b>\$2,675,000</b>

# CORE AREA IMPROVEMENTS - Warner Field Safety Netting Completion

---

## Overview

Request Owner	Stephanie Jaquet, Parks and Recreation Director
Department	Capital
Request Groups	Capital Improvement Fund
Type	Capital Improvement

---

## Description

This project is a carryover from 2024 in regard to scope and budget allocation.

This project entails installing new fencing and safety netting on Warner Field.

The 2020 Town Parks Master Plan Update identifies a preliminary plan for potential improvements.

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## Supplemental Attachments

 [Town Parks Master Plan - Core Area Concept Plan\(/resource/cg-prod-v2/projects/documents/2d268c05653a8ff0127e.pdf\)](/resource/cg-prod-v2/projects/documents/2d268c05653a8ff0127e.pdf)

## Benefit to Community

This project benefits the community by protecting surrounding facility users during adult softball games on Warner Field. This project has the potential to make the Core Area available on Monday, Wednesday, Friday & Sunday evening and Saturday morning/afternoons during adult softball season (mid-May through late-July).

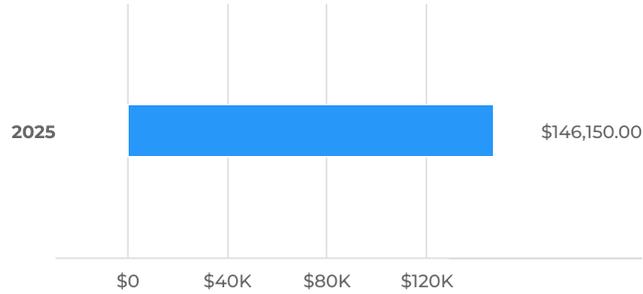
New gate at the center field of Warner Field to allow better flow exiting Town Park to the west during large events.



## Capital Cost

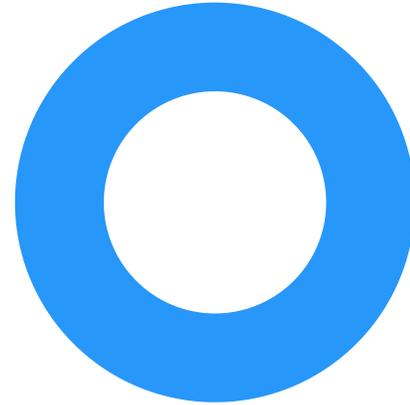
Total Historical	FY2025 Budget	Total Budget (all years)	Project Total
<b>\$26,000</b>	<b>\$146,150</b>	<b>\$146.15K</b>	<b>\$172.15K</b>

Capital Cost by Year



● Capital Fund

Capital Cost for Budgeted Years



● Capital Fund (100%) \$146,150.00  
**TOTAL \$146,150.00**

### Capital Cost Breakdown

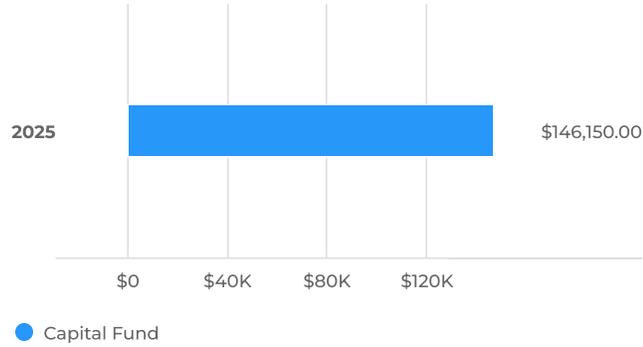
Capital Cost	Historical	FY2025	Total
Capital Fund	\$26,000	\$146,150	\$172,150
<b>Total</b>	<b>\$26,000</b>	<b>\$146,150</b>	<b>\$172,150</b>



## Funding Sources

Total Historical	FY2025 Budget	Total Budget (all years)	Project Total
<b>\$26,000</b>	<b>\$146,150</b>	<b>\$146.15K</b>	<b>\$172.15K</b>

Funding Sources by Year



Funding Sources for Budgeted Years



### Funding Sources Breakdown

Funding Sources	Historical	FY2025	Total
Capital Fund	\$26,000	\$146,150	\$172,150
<b>Total</b>	<b>\$26,000</b>	<b>\$146,150</b>	<b>\$172,150</b>

# PARKS PROJECTS

---

## Overview

Request Owner	Stephanie Jaquet, Parks and Recreation Director
Department	Capital
Request Groups	Capital Improvement Fund
Type	Capital Improvement

---

## Description

Staff and the P&R Commission determine priority small capital projects each February for the current year to comprise this budget amount.

## Benefit to Community

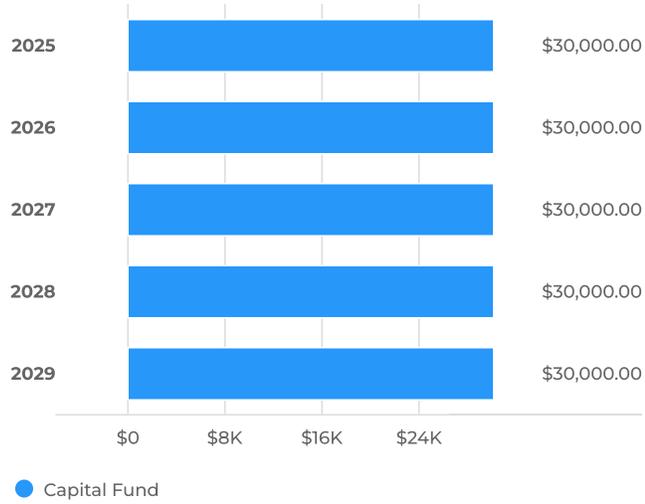
These small projects benefit the community through improved facilities.



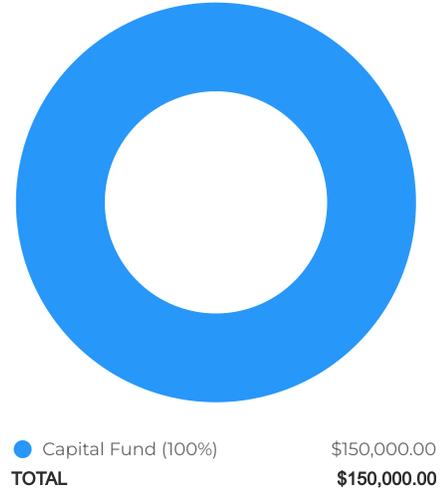
## Capital Cost

Total Historical	FY2025 Budget	Total Budget (all years)	Project Total
<b>\$30,000</b>	<b>\$30,000</b>	<b>\$150K</b>	<b>\$180K</b>

Capital Cost by Year



Capital Cost for Budgeted Years



### Capital Cost Breakdown

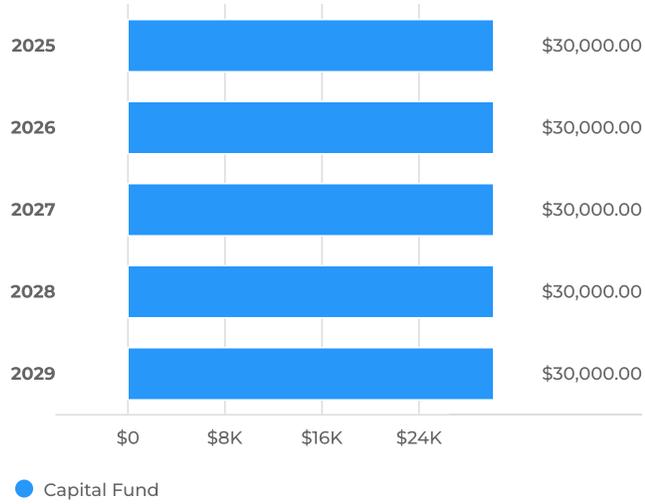
Capital Cost	Historical	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Capital Fund	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$180,000
<b>Total</b>	<b>\$30,000</b>	<b>\$30,000</b>	<b>\$30,000</b>	<b>\$30,000</b>	<b>\$30,000</b>	<b>\$30,000</b>	<b>\$180,000</b>



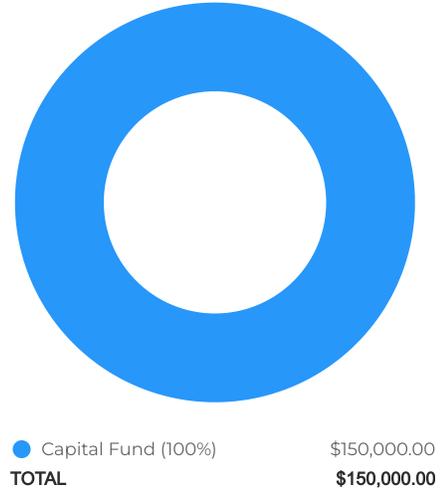
## Funding Sources

Total Historical	FY2025 Budget	Total Budget (all years)	Project Total
<b>\$30,000</b>	<b>\$30,000</b>	<b>\$150K</b>	<b>\$180K</b>

Funding Sources by Year



Funding Sources for Budgeted Years



### Funding Sources Breakdown

Funding Sources	Historical	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Capital Fund	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$180,000
<b>Total</b>	<b>\$30,000</b>	<b>\$30,000</b>	<b>\$30,000</b>	<b>\$30,000</b>	<b>\$30,000</b>	<b>\$30,000</b>	<b>\$180,000</b>



# PAVILION IMPROVEMENTS - Waste Heat Recapture & Boiler Replacement

---

## Overview

Request Owner	Stephanie Jaquet, Parks and Recreation Director
Department	Capital
Request Groups	Capital Improvement Fund
Type	Capital Improvement

---

## Description

This project has two components. The first is to utilize waste heat generated by the ice rink equipment to pre-heat domestic hot water as well as glycol for radiant in-floor heating and exterior snow melt. The second is to replace an aging boiler. Both of these projects are designed, engineered and ready to implement.

## Benefit to Community

This project will benefit the community by reducing energy use as well as the costs associated with utilities and increased maintenance that are passed on to the locals, visitors, and organizations who utilize the Town Park Pavilion / Ice Rink.



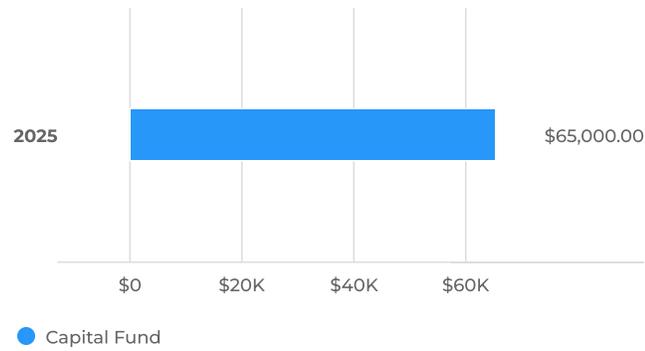
## Capital Cost

FY2025 Budget  
**\$65,000**

Total Budget (all years)  
**\$65K**

Project Total  
**\$65K**

Capital Cost by Year



Capital Cost for Budgeted Years



Capital Cost Breakdown		
Capital Cost	FY2025	Total
Capital Fund	\$65,000	\$65,000
<b>Total</b>	<b>\$65,000</b>	<b>\$65,000</b>

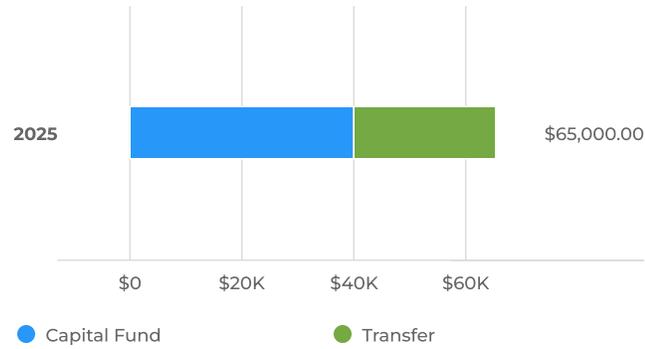
## Funding Sources

FY2025 Budget  
**\$65,000**

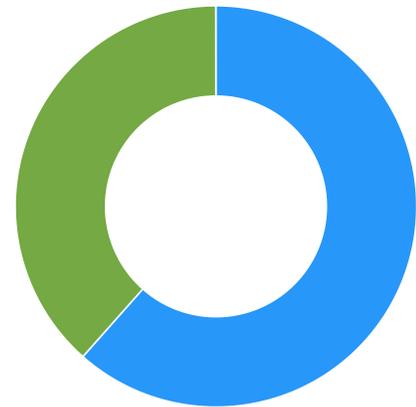
Total Budget (all years)  
**\$65K**

Project Total  
**\$65K**

Funding Sources by Year



Funding Sources for Budgeted Years



● Capital Fund (62%)	\$40,000.00
● Transfer (38%)	\$25,000.00
<b>TOTAL</b>	<b>\$65,000.00</b>

### Funding Sources Breakdown

Funding Sources	FY2025	Total
Capital Fund	\$40,000	\$40,000
Transfer	\$25,000	\$25,000
<b>Total</b>	<b>\$65,000</b>	<b>\$65,000</b>



# SWIMMING POOL - Lap Pool Resurfacing & Tile Work

---

## Overview

Request Owner	Stephanie Jaquet, Parks and Recreation Director
Department	Capital
Request Groups	Capital Improvement Fund
Type	Capital Improvement

---

## Description

This project entails resurfacing the interior portion of the Lap Pool as well as replacing all the tile, which were installed during the initial project completion in 2014.

## Benefit to Community

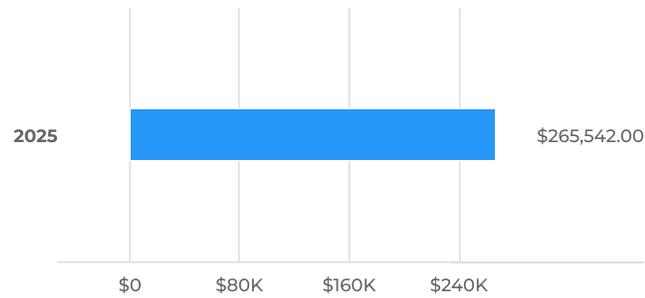
Much of the existing plaster and tile work has or is starting to fail; this project will benefit the community by providing a safer, more attractive, and longer lasting facility. The pool will be resurfaced with a material that was designed for tough freeze-thaw climates and comes with a warranty that is five times longer than the previous surface, for less than two times the cost. This new surface also requires less maintenance and provides for a slight savings in both water consumption and chemical usage.



## Capital Cost

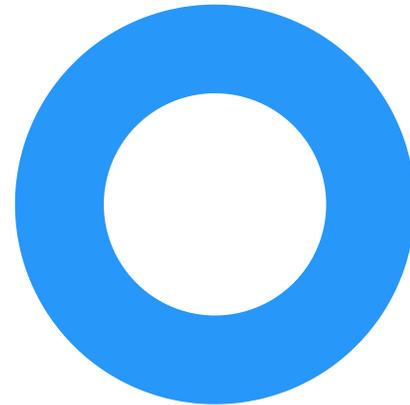
FY2025 Budget	Total Budget (all years)	Project Total
<b>\$265,542</b>	<b>\$265.542K</b>	<b>\$265.542K</b>

Capital Cost by Year



● Capital Fund

Capital Cost for Budgeted Years



● Capital Fund (100%)	\$265,542.00
<b>TOTAL</b>	<b>\$265,542.00</b>

### Capital Cost Breakdown

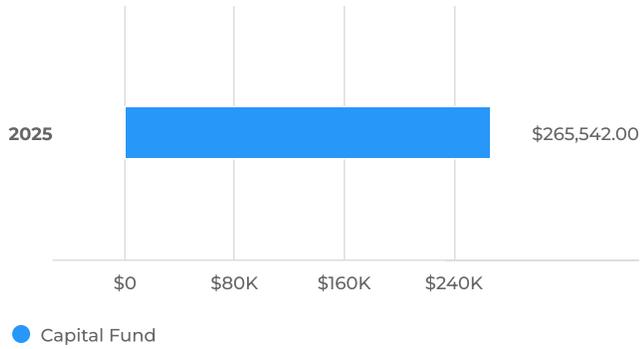
Capital Cost	FY2025	Total
Capital Fund	\$265,542	\$265,542
<b>Total</b>	<b>\$265,542</b>	<b>\$265,542</b>



## Funding Sources

FY2025 Budget	Total Budget (all years)	Project Total
<b>\$265,542</b>	<b>\$265.542K</b>	<b>\$265.542K</b>

Funding Sources by Year



Funding Sources for Budgeted Years



Funding Sources Breakdown		
Funding Sources	FY2025	Total
Capital Fund	\$265,542	\$265,542
<b>Total</b>	<b>\$265,542</b>	<b>\$265,542</b>

# SWIMMING POOL - Rec Pool Tile Work

---

## Overview

Request Owner	Stephanie Jaquet, Parks and Recreation Director
Department	Capital
Request Groups	Capital Improvement Fund
Type	Capital Improvement

---

## Description

This project entails replacing all of the waterline tile at the Recreation Pool, which was installed during the initial project completion in 2017.

## Benefit to Community

Much of the existing tile work has or is starting to fail; this project will benefit the community by providing a safer, more attractive, and longer lasting facility.



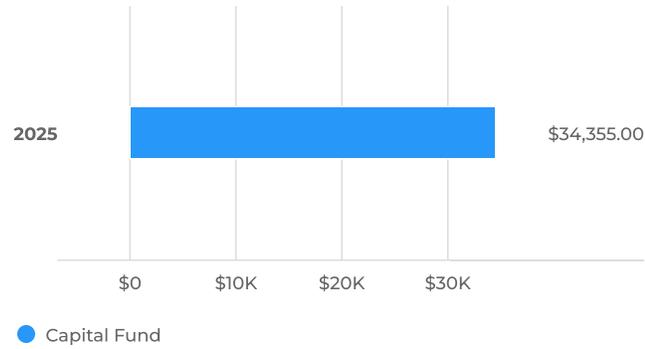
## Capital Cost

FY2025 Budget  
**\$34,355**

Total Budget (all years)  
**\$34.355K**

Project Total  
**\$34.355K**

Capital Cost by Year



Capital Cost for Budgeted Years



Capital Cost Breakdown		
Capital Cost	FY2025	Total
Capital Fund	\$34,355	\$34,355
<b>Total</b>	<b>\$34,355</b>	<b>\$34,355</b>

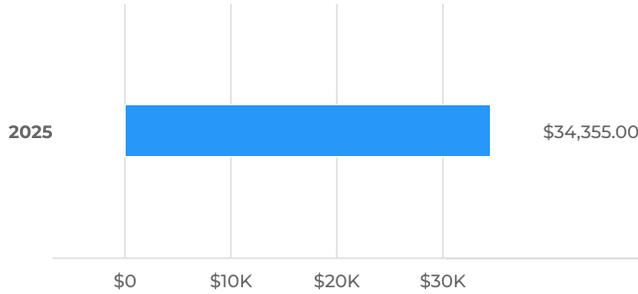
## Funding Sources

FY2025 Budget  
**\$34,355**

Total Budget (all years)  
**\$34.355K**

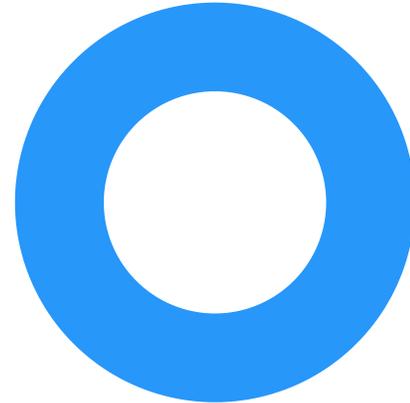
Project Total  
**\$34.355K**

Funding Sources by Year



● Capital Fund

Funding Sources for Budgeted Years



● Capital Fund (100%) \$34,355.00  
**TOTAL \$34,355.00**

### Funding Sources Breakdown

Funding Sources	FY2025	Total
Capital Fund	\$34,355	\$34,355
<b>Total</b>	<b>\$34,355</b>	<b>\$34,355</b>



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# COMMUNITY SERVICES - FACILITIES MAINTENANCE REQUESTS

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# MAINTENANCE SHOP/PW & SHANDOKA

## Overview

Request Owner	DeLanie Tapson, Community Services Director
Department	Community Services - Facilities Maintenance
Request Groups	Capital Improvement Fund
Type	Capital Improvement

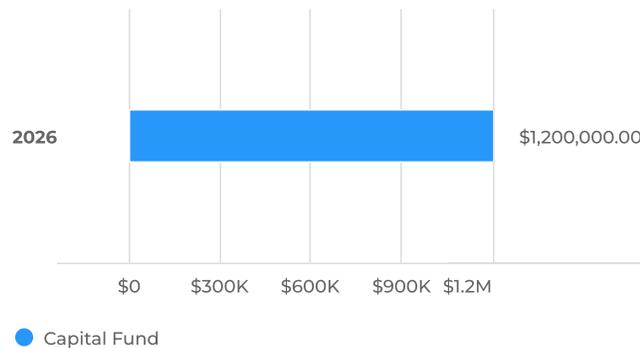
## Description

The goal of this project is to create stand-alone building(s) to store expensive vehicles and equipment inside to extend life expectancy and prevent unnecessary damage from extreme weather conditions. An upper story would house the Streets Division offices, restrooms, and street crew break room. A new building for facility maintenance would be constructed as their existing shop will no longer be located in Shandoka building F.

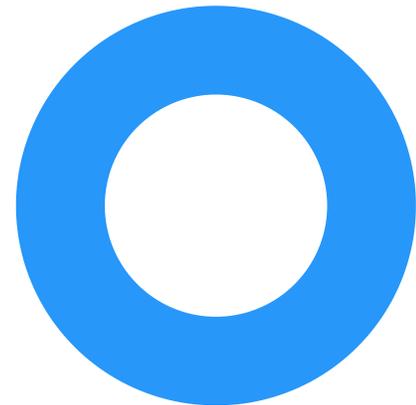
## Capital Cost

Total Historical	Total Budget (all years)	Project Total
<b>\$45,000</b>	<b>\$1.2M</b>	<b>\$1.245M</b>

Capital Cost by Year



Capital Cost for Budgeted Years



● Capital Fund (100%)	\$1,200,000.00
<b>TOTAL</b>	<b>\$1,200,000.00</b>

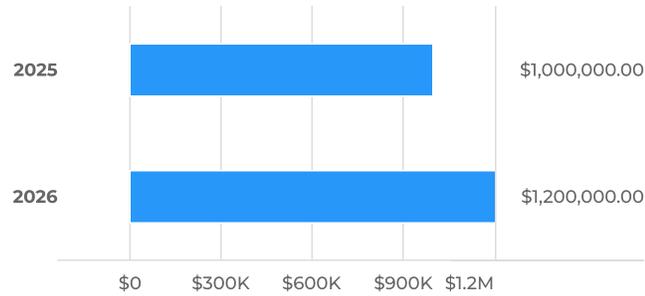
## Capital Cost Breakdown

Capital Cost	Historical	FY2026	Total
Capital Fund	\$45,000	\$1,200,000	\$1,245,000
<b>Total</b>	<b>\$45,000</b>	<b>\$1,200,000</b>	<b>\$1,245,000</b>

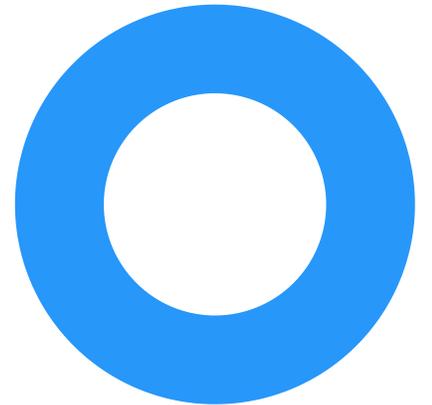
## Funding Sources

Total Historical	FY2025 Budget	Total Budget (all years)	Project Total
<b>\$45,000</b>	<b>\$1,000,000</b>	<b>\$2.2M</b>	<b>\$2.245M</b>

Funding Sources by Year



Funding Sources for Budgeted Years



Funding Sources Breakdown				
Funding Sources	Historical	FY2025	FY2026	Total
Capital Fund	\$45,000	\$1,000,000	\$1,200,000	\$2,245,000
<b>Total</b>	<b>\$45,000</b>	<b>\$1,000,000</b>	<b>\$1,200,000</b>	<b>\$2,245,000</b>

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# EXPENDITURES REQUESTS

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# Municipal Building Maintenance

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## Overview

Request Owner	Kailey Ranta
Department	Expenditures
Request Groups	Capital Improvement Fund
Type	Capital Equipment

---

## Description

Includes the annual cost to keep up town owned buildings. These costs are separated out into individual line items by building in the operating budget.

## Benefit to Community

Regular upkeep on town buildings.



## Capital Cost

FY2025 Budget

**\$147,500**

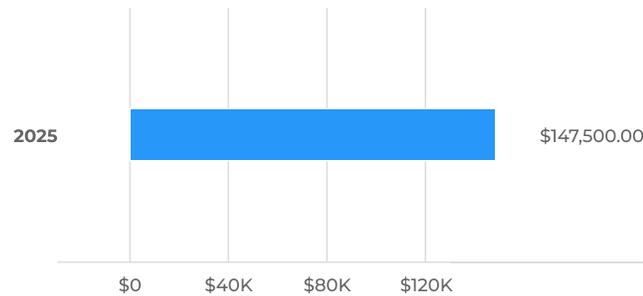
Total Budget (all years)

**\$147.5K**

Project Total

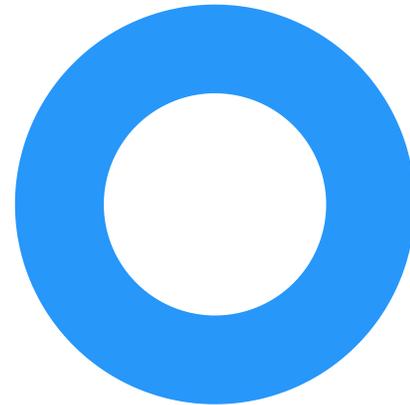
**\$147.5K**

Capital Cost by Year



● Capital Project Cost

Capital Cost for Budgeted Years



● Capital Project Cost (100%) \$147,500.00  
**TOTAL \$147,500.00**

### Capital Cost Breakdown

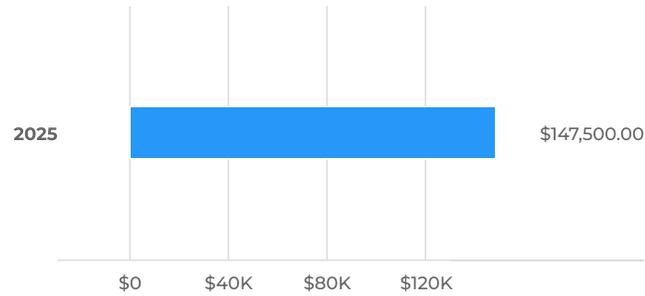
Capital Cost	FY2025	Total
Capital Project Cost	\$147,500	\$147,500
<b>Total</b>	<b>\$147,500</b>	<b>\$147,500</b>



## Funding Sources

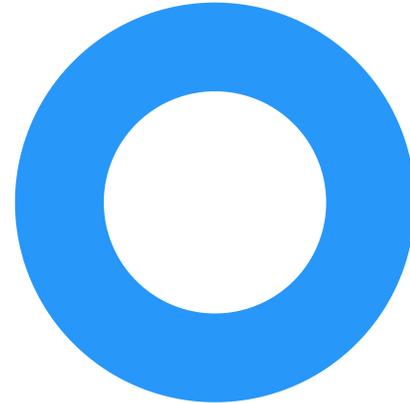
FY2025 Budget	Total Budget (all years)	Project Total
<b>\$147,500</b>	<b>\$147.5K</b>	<b>\$147.5K</b>

Funding Sources by Year



● Capital Fund - RETT

Funding Sources for Budgeted Years



● Capital Fund - RETT (100%)	\$147,500.00
<b>TOTAL</b>	<b>\$147,500.00</b>

### Funding Sources Breakdown

Funding Sources	FY2025	Total
Capital Fund - RETT	\$147,500	\$147,500
<b>Total</b>	<b>\$147,500</b>	<b>\$147,500</b>

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# **PARKS & RECREATION - RECREATION SERVICES REQUESTS**

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# PARK IMPROVEMENTS

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## Overview

Request Owner	Kailey Ranta
Department	Parks & Recreation - Recreation Services
Request Groups	Capital Improvement Fund
Type	Capital Improvement

---

## Description

2025 Pavilion roundabout sidewalk, curb and gutter

2026 Parking pathway lighting

2027 Wayfinding and trailhead signs

2028 Additional parking spaces in main lot

## Benefit to Community

Increase wayfinding and lighting.



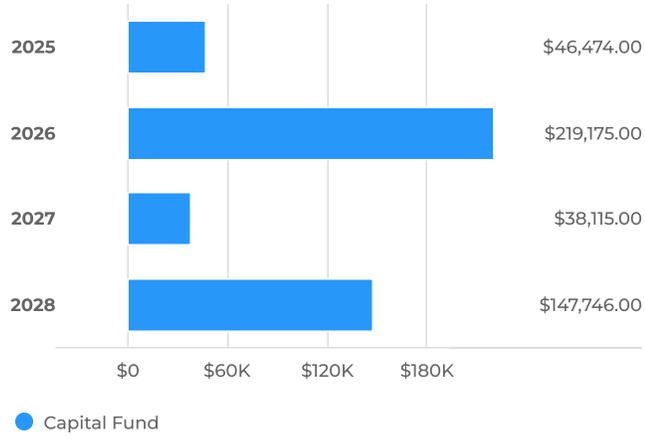
## Capital Cost

FY2025 Budget  
**\$46,474**

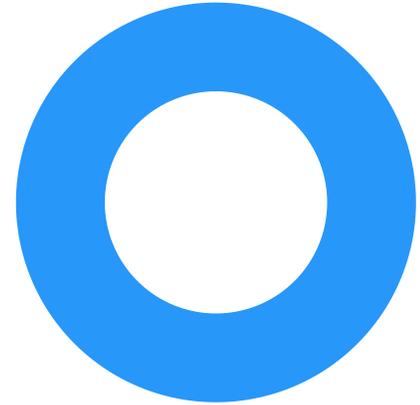
Total Budget (all years)  
**\$451.51K**

Project Total  
**\$451.51K**

Capital Cost by Year



Capital Cost for Budgeted Years



● Capital Fund (100%) \$451,510.00  
**TOTAL \$451,510.00**

### Capital Cost Breakdown

Capital Cost	FY2025	FY2026	FY2027	FY2028	Total
Capital Fund	\$46,474	\$219,175	\$38,115	\$147,746	\$451,510
<b>Total</b>	<b>\$46,474</b>	<b>\$219,175</b>	<b>\$38,115</b>	<b>\$147,746</b>	<b>\$451,510</b>



## Funding Sources

FY2025 Budget	Total Budget (all years)	Project Total
<b>\$46,474</b>	<b>\$451.51K</b>	<b>\$451.51K</b>

Funding Sources by Year



Funding Sources for Budgeted Years



### Funding Sources Breakdown

Funding Sources	FY2025	FY2026	FY2027	FY2028	Total
Capital Fund	\$46,474	\$219,175	\$38,115	\$147,746	\$451,510
<b>Total</b>	<b>\$46,474</b>	<b>\$219,175</b>	<b>\$38,115</b>	<b>\$147,746</b>	<b>\$451,510</b>

# PAVILION - PARKING IMPROVEMENTS

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## Overview

Request Owner	Kailey Ranta
Department	Parks & Recreation - Recreation Services
Request Groups	Capital Improvement Fund
Type	Capital Improvement

---

## Description

Pavilion drop-off improvements, parking lot sidewalk and parking lot improvements.

## Benefit to Community

Improve flow of parking.

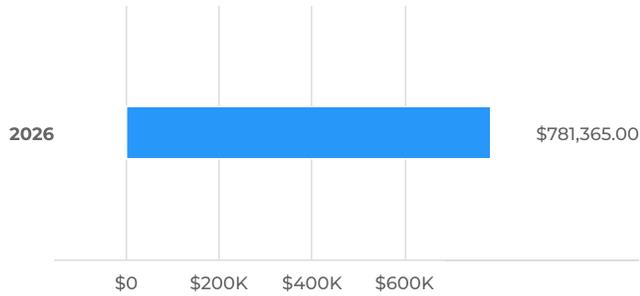


## Capital Cost

Total Budget (all years)  
**\$781.365K**

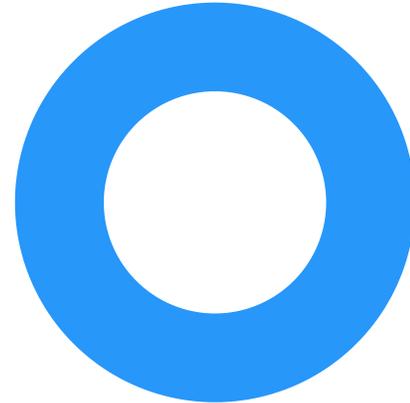
Project Total  
**\$781.365K**

Capital Cost by Year



● Capital Fund

Capital Cost for Budgeted Years



● Capital Fund (100%) \$781,365.00  
**TOTAL \$781,365.00**

### Capital Cost Breakdown

Capital Cost	FY2026	Total
Capital Fund	\$781,365	\$781,365
<b>Total</b>	<b>\$781,365</b>	<b>\$781,365</b>

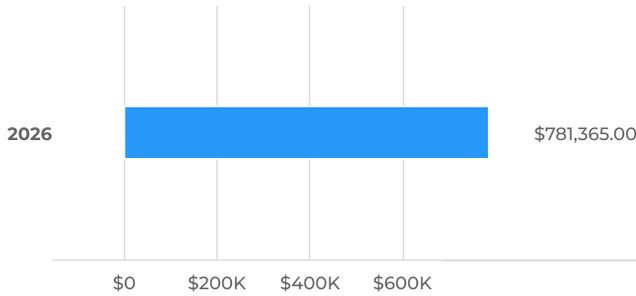


## Funding Sources

Total Budget (all years)  
**\$781.365K**

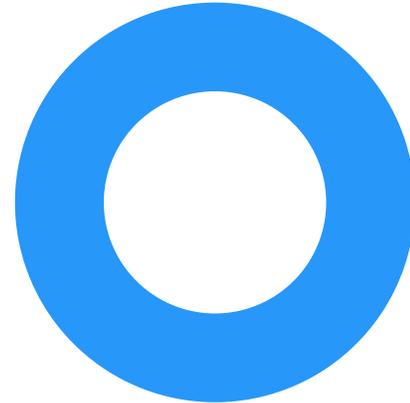
Project Total  
**\$781.365K**

Funding Sources by Year



● Capital Fund

Funding Sources for Budgeted Years



● Capital Fund (100%)

\$781,365.00

**TOTAL**

**\$781,365.00**

### Funding Sources Breakdown

Funding Sources	FY2026	Total
Capital Fund	\$781,365	\$781,365
<b>Total</b>	<b>\$781,365</b>	<b>\$781,365</b>



# RIVER CORRIDOR

---

## Overview

Request Owner	Kailey Ranta
Department	Parks & Recreation - Recreation Services
Request Groups	Capital Improvement Fund
Type	Capital Improvement

---

## Description

River park corridor and trail improvements.

## Benefit to Community

Trail improvements in heavily used area.



## Capital Cost

FY2025 Budget

**\$120,000**

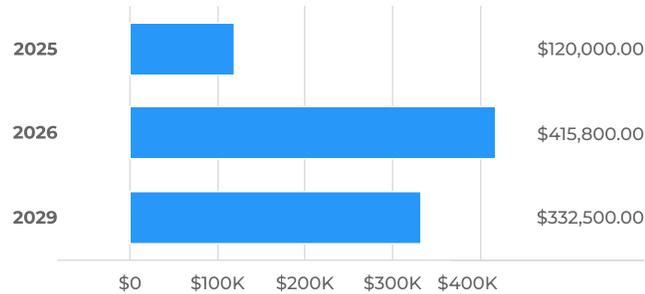
Total Budget (all years)

**\$868.3K**

Project Total

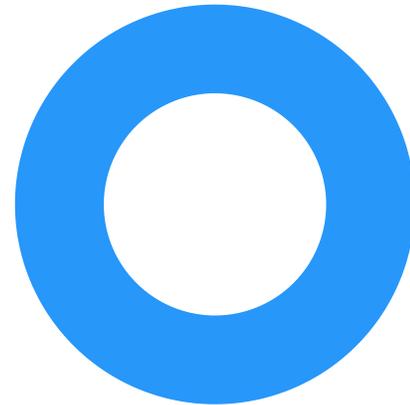
**\$868.3K**

Capital Cost by Year



● Capital Fund

Capital Cost for Budgeted Years



● Capital Fund (100%)

\$868,300.00

**TOTAL**

**\$868,300.00**

### Capital Cost Breakdown

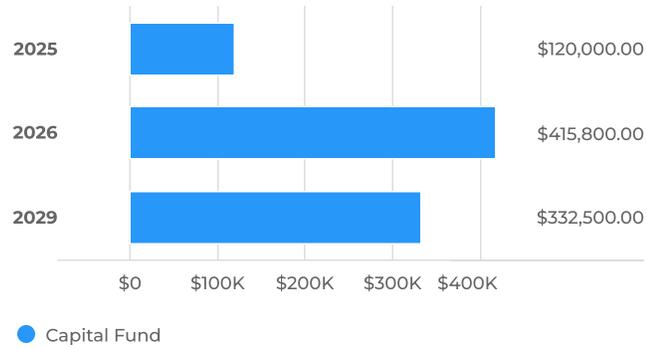
Capital Cost	FY2025	FY2026	FY2029	Total
Capital Fund	\$120,000	\$415,800	\$332,500	\$868,300
<b>Total</b>	<b>\$120,000</b>	<b>\$415,800</b>	<b>\$332,500</b>	<b>\$868,300</b>



## Funding Sources

FY2025 Budget	Total Budget (all years)	Project Total
<b>\$120,000</b>	<b>\$868.3K</b>	<b>\$868.3K</b>

Funding Sources by Year



Funding Sources for Budgeted Years



Funding Sources Breakdown				
Funding Sources	FY2025	FY2026	FY2029	Total
Capital Fund	\$120,000	\$415,800	\$332,500	\$868,300
<b>Total</b>	<b>\$120,000</b>	<b>\$415,800</b>	<b>\$332,500</b>	<b>\$868,300</b>

# SPORTS CENTRAL

---

## Overview

Request Owner	Kailey Ranta
Department	Parks & Recreation - Recreation Services
Request Groups	Capital Improvement Fund
Type	Capital Improvement

---

## Description

2026 Playground

2027 Concession building and volleyball court drainage

2029 Sports plaza and picnic area

## Benefit to Community

Increase usable space for heavily attended activities.



## Capital Cost

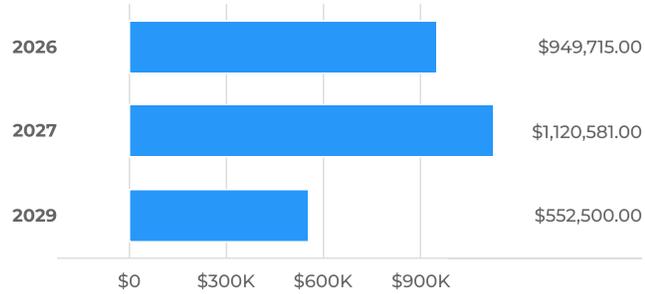
Total Budget (all years)

**\$2.623M**

Project Total

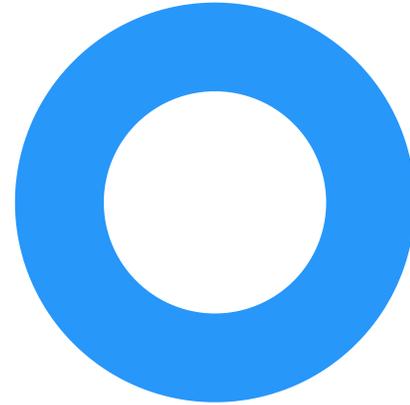
**\$2.623M**

Capital Cost by Year



● Capital Fund

Capital Cost for Budgeted Years



● Capital Fund (100%) \$2,622,796.00  
**TOTAL \$2,622,796.00**

### Capital Cost Breakdown

Capital Cost	FY2026	FY2027	FY2029	Total
Capital Fund	\$949,715	\$1,120,581	\$552,500	\$2,622,796
<b>Total</b>	<b>\$949,715</b>	<b>\$1,120,581</b>	<b>\$552,500</b>	<b>\$2,622,796</b>

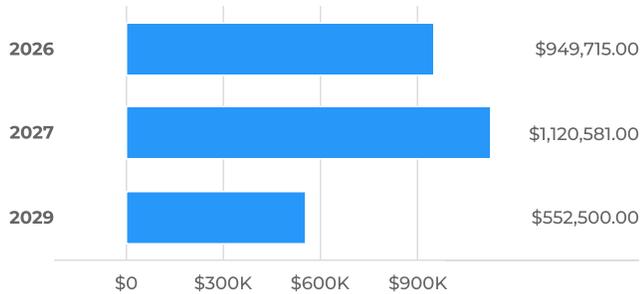


## Funding Sources

Total Budget (all years)  
**\$2.623M**

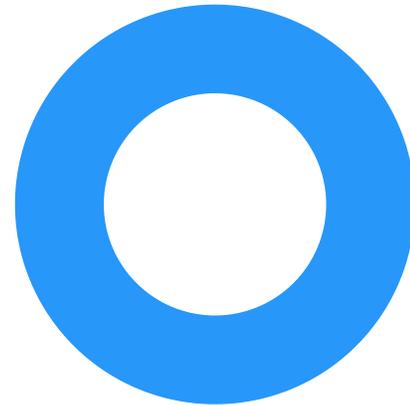
Project Total  
**\$2.623M**

Funding Sources by Year



● Capital Fund

Funding Sources for Budgeted Years



● Capital Fund (100%) \$2,622,796.00  
**TOTAL \$2,622,796.00**

### Funding Sources Breakdown

Funding Sources	FY2026	FY2027	FY2029	Total
Capital Fund	\$949,715	\$1,120,581	\$552,500	\$2,622,796
<b>Total</b>	<b>\$949,715</b>	<b>\$1,120,581</b>	<b>\$552,500</b>	<b>\$2,622,796</b>



---

# **PARKS & RECREATION-PARK MAINTENANCE REQUESTS**

---



# CORE AREA - OTHER

---

## Overview

Request Owner	Kailey Ranta
Department	Parks & Recreation-Park Maintenance
Request Groups	Capital Improvement Fund
Type	Capital Improvement

---

## Description

- 2026 Park gateways, pathways and lighting
- 2028 Fishing pond improvements and picnic area

## Benefit to Community

Improve core area.



## Capital Cost

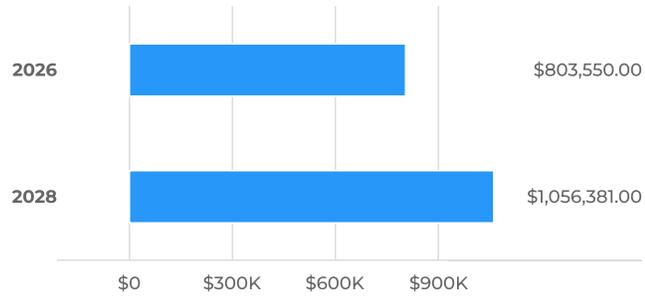
Total Budget (all years)

**\$1.86M**

Project Total

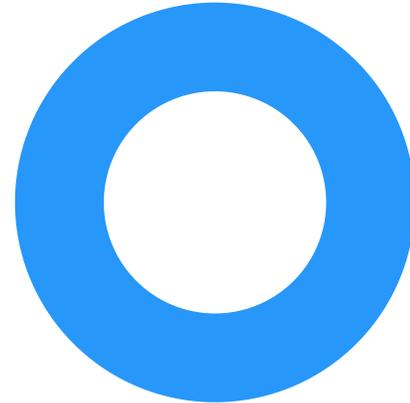
**\$1.86M**

Capital Cost by Year



● Capital Fund

Capital Cost for Budgeted Years



● Capital Fund (100%) \$1,859,931.00  
**TOTAL \$1,859,931.00**

### Capital Cost Breakdown

Capital Cost	FY2026	FY2028	Total
Capital Fund	\$803,550	\$1,056,381	\$1,859,931
<b>Total</b>	<b>\$803,550</b>	<b>\$1,056,381</b>	<b>\$1,859,931</b>

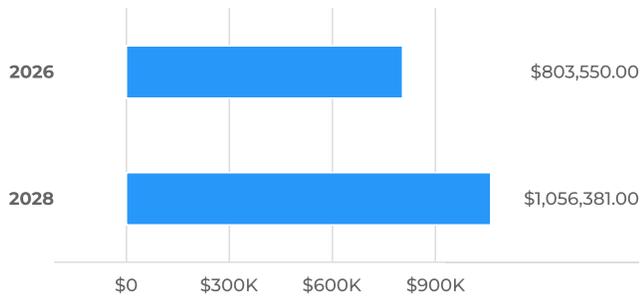


## Funding Sources

Total Budget (all years)  
**\$1.86M**

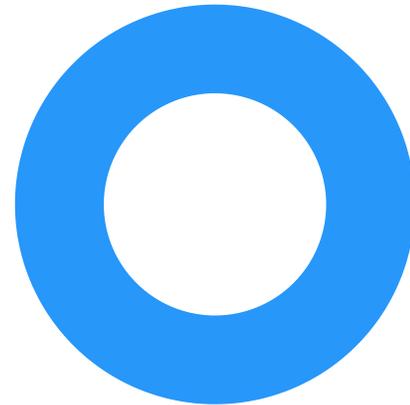
Project Total  
**\$1.86M**

Funding Sources by Year



● Capital Fund

Funding Sources for Budgeted Years



● Capital Fund (100%) \$1,859,931.00  
**TOTAL \$1,859,931.00**

### Funding Sources Breakdown

Funding Sources	FY2026	FY2028	Total
Capital Fund	\$803,550	\$1,056,381	\$1,859,931
<b>Total</b>	<b>\$803,550</b>	<b>\$1,056,381</b>	<b>\$1,859,931</b>



# FESTIVAL SITE

---

## Overview

Request Owner	Kailey Ranta
Department	Parks & Recreation-Park Maintenance
Request Groups	Capital Improvement Fund
Type	Capital Improvement

---

## Description

Site drainage improvements. Catering structure, backstage access circulation & safety map, food vendor row.

## Benefit to Community

Improve festival site grounds.



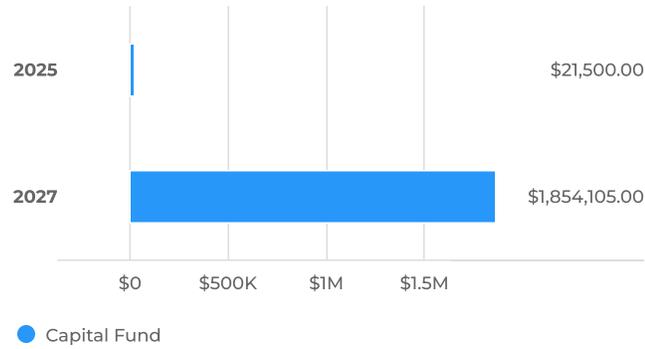
## Capital Cost

FY2025 Budget  
**\$21,500**

Total Budget (all years)  
**\$1.876M**

Project Total  
**\$1.876M**

Capital Cost by Year



Capital Cost for Budgeted Years



### Capital Cost Breakdown

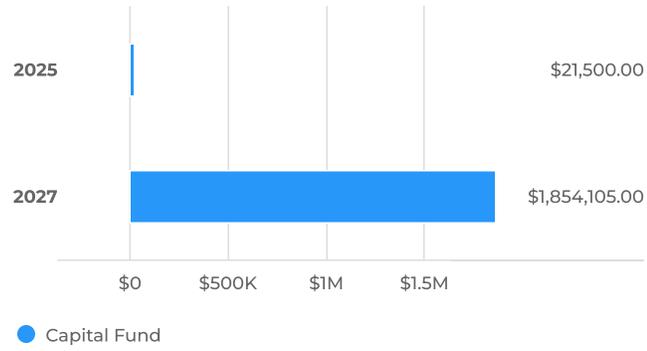
Capital Cost	FY2025	FY2027	Total
Capital Fund	\$21,500	\$1,854,105	\$1,875,605
<b>Total</b>	<b>\$21,500</b>	<b>\$1,854,105</b>	<b>\$1,875,605</b>



## Funding Sources

FY2025 Budget	Total Budget (all years)	Project Total
<b>\$21,500</b>	<b>\$1.876M</b>	<b>\$1.876M</b>

Funding Sources by Year



Funding Sources for Budgeted Years



### Funding Sources Breakdown

Funding Sources	FY2025	FY2027	Total
Capital Fund	\$21,500	\$1,854,105	\$1,875,605
<b>Total</b>	<b>\$21,500</b>	<b>\$1,854,105</b>	<b>\$1,875,605</b>

# POCKET PARKS

---

## Overview

Request Owner	Kailey Ranta
Department	Parks & Recreation-Park Maintenance
Request Groups	Capital Improvement Fund
Type	Capital Improvement

---

## Description

2028 North and South Spruce malls  
2029 Elks Park

## Benefit to Community

Update pocket parks



## Capital Cost

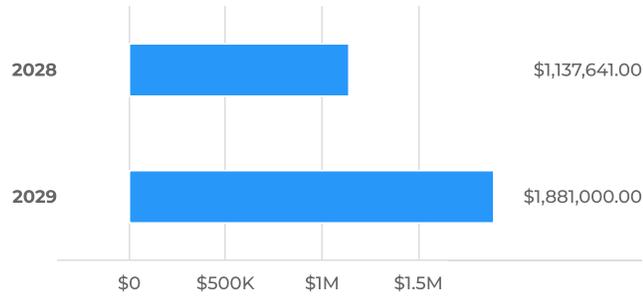
Total Budget (all years)

**\$3.019M**

Project Total

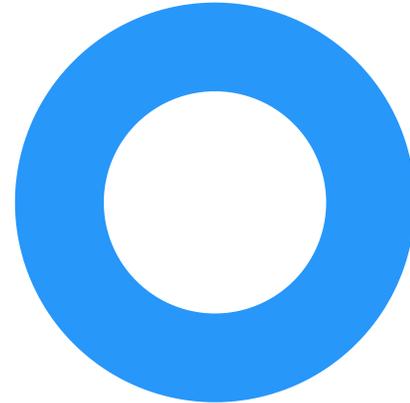
**\$3.019M**

Capital Cost by Year



● Capital Fund

Capital Cost for Budgeted Years



● Capital Fund (100%) \$3,018,641.00  
**TOTAL \$3,018,641.00**

### Capital Cost Breakdown

Capital Cost	FY2028	FY2029	Total
Capital Fund	\$1,137,641	\$1,881,000	\$3,018,641
<b>Total</b>	<b>\$1,137,641</b>	<b>\$1,881,000</b>	<b>\$3,018,641</b>

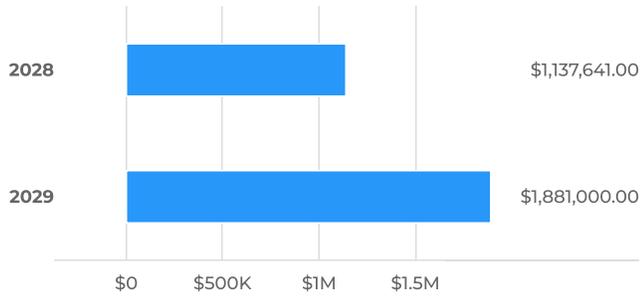


## Funding Sources

Total Budget (all years)  
**\$3.019M**

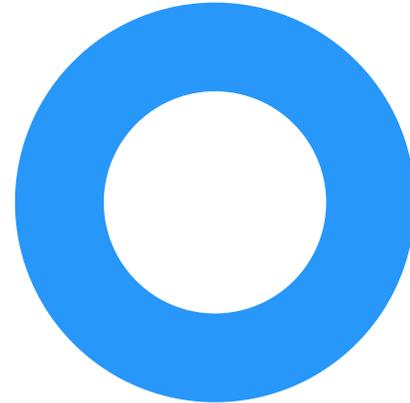
Project Total  
**\$3.019M**

Funding Sources by Year



● Capital Fund

Funding Sources for Budgeted Years



● Capital Fund (100%) \$3,018,641.00  
**TOTAL \$3,018,641.00**

### Funding Sources Breakdown

Funding Sources	FY2028	FY2029	Total
Capital Fund	\$1,137,641	\$1,881,000	\$3,018,641
<b>Total</b>	<b>\$1,137,641</b>	<b>\$1,881,000</b>	<b>\$3,018,641</b>



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# **PUBLIC WORKS - ROAD & UTILITY REQUESTS**

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# BIKE PATH REPAIRS AND OVERLAY

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## Overview

Request Owner	Kyle Beck, Public Works Director
Department	Public Works - Road & Utility
Request Groups	Street Bridge and Alley Fund
Type	Capital Improvement

---

## Description

Telluride's paved Bike Path is approximately 2.8 miles long and it is failing. The asphalt has cracked at regular intervals along this length. The roots of willows and cottonwoods along some stretches are punching up through the pavement, as well. Once the cracks are repaired, a 1.5" overlay is recommended.

## Benefit to Community

Improve pedestrian travel.

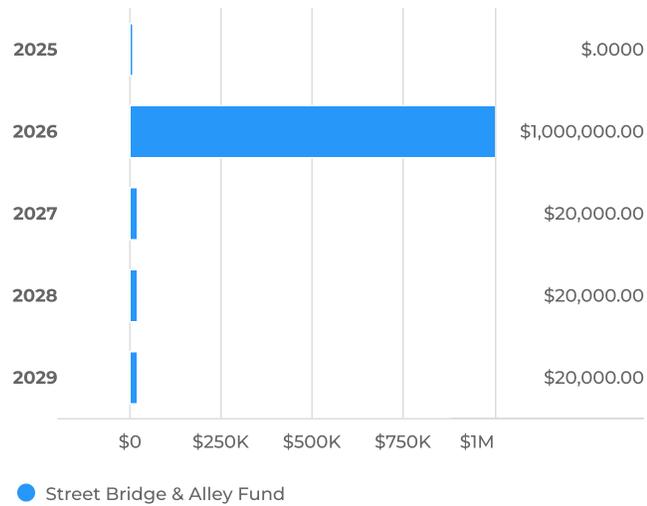


## Capital Cost

Total Budget (all years)  
**\$1.06M**

Project Total  
**\$1.06M**

Capital Cost by Year



Capital Cost for Budgeted Years



### Capital Cost Breakdown

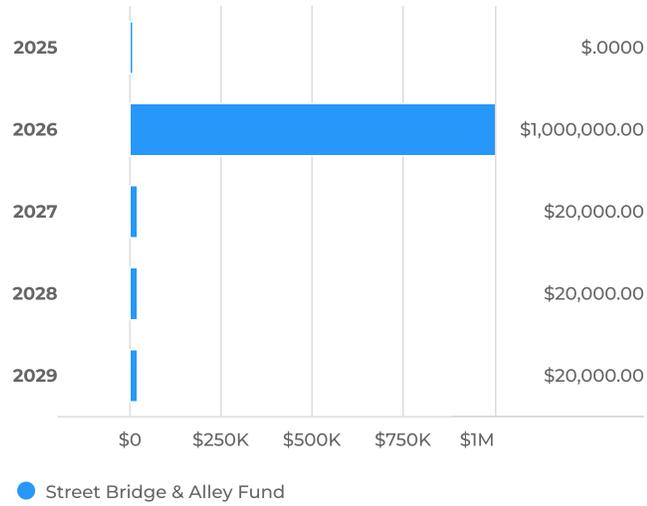
Capital Cost	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Street Bridge & Alley Fund	\$0	\$1,000,000	\$20,000	\$20,000	\$20,000	\$1,060,000
<b>Total</b>	<b>\$0</b>	<b>\$1,000,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$1,060,000</b>



## Funding Sources

Total Historical **\$100,000**      Total Budget (all years) **\$1.06M**      Project Total **\$1.16M**

Funding Sources by Year



Funding Sources for Budgeted Years



### Funding Sources Breakdown

Funding Sources	Historical	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Street Bridge & Alley Fund	\$100,000	\$0	\$1,000,000	\$20,000	\$20,000	\$20,000	\$1,160,000
<b>Total</b>	<b>\$100,000</b>	<b>\$0</b>	<b>\$1,000,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$1,160,000</b>

# CONTRACTED SNOW REMOVAL

---

## Overview

Request Owner	Kyle Beck, Public Works Director
Department	Public Works - Road & Utility
Request Groups	Street Bridge and Alley Fund
Type	Capital Improvement

---

## Description

This line item covers contracted snow removal assistance, including parking lot snow plowing, assistance with snow hauling, and sidewalk snow and ice removal.

## Benefit to Community

Provides snow and ice removal for Town owned assets.



## Capital Cost

FY2025 Budget

**\$200,000**

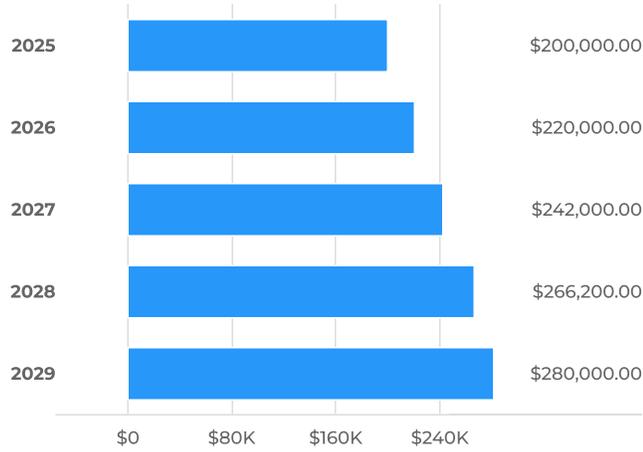
Total Budget (all years)

**\$1.208M**

Project Total

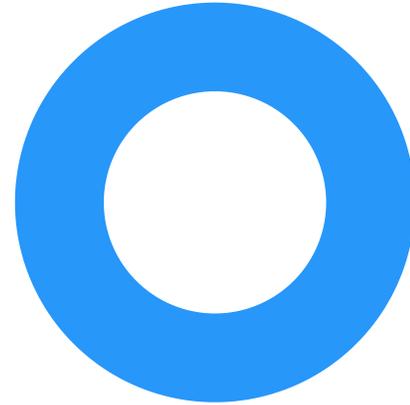
**\$1.208M**

Capital Cost by Year



● Street Bridge & Alley Fund

Capital Cost for Budgeted Years



● Street Bridge & Alley Fund (100%) \$1,208,200.  
**TOTAL \$1,208,200.00**

### Capital Cost Breakdown

Capital Cost	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Street Bridge & Alley Fund	\$200,000	\$220,000	\$242,000	\$266,200	\$280,000	\$1,208,200
<b>Total</b>	<b>\$200,000</b>	<b>\$220,000</b>	<b>\$242,000</b>	<b>\$266,200</b>	<b>\$280,000</b>	<b>\$1,208,200</b>



## Funding Sources

FY2025 Budget

**\$200,000**

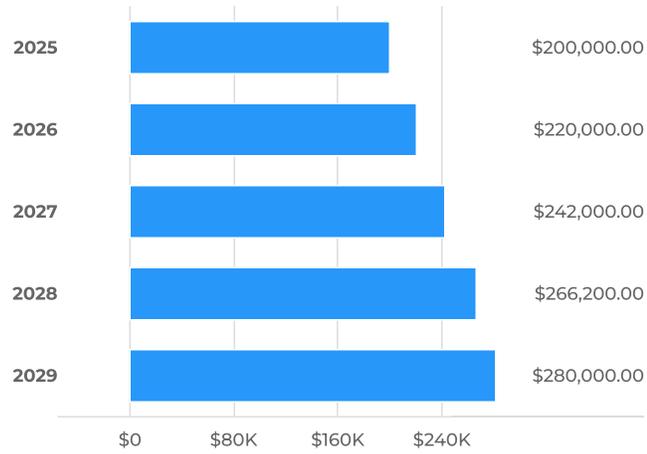
Total Budget (all years)

**\$1.208M**

Project Total

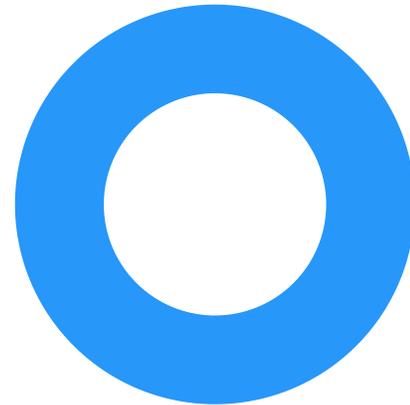
**\$1.208M**

Funding Sources by Year



● Street Bridge & Alley Fund

Funding Sources for Budgeted Years



● Street Bridge & Alley Fund (100%) \$1,208,200.  
**TOTAL \$1,208,200.00**

### Funding Sources Breakdown

Funding Sources	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Street Bridge & Alley Fund	\$200,000	\$220,000	\$242,000	\$266,200	\$280,000	\$1,208,200
<b>Total</b>	<b>\$200,000</b>	<b>\$220,000</b>	<b>\$242,000</b>	<b>\$266,200</b>	<b>\$280,000</b>	<b>\$1,208,200</b>



# FLEET REPLACEMENT

---

## Overview

Request Owner	Kyle Beck, Public Works Director
Department	Public Works - Road & Utility
Request Groups	Capital Improvement Fund
Type	Capital Improvement

---

## Description

The Public Works Department has employed a structured vehicle replacement plan that carefully identifies and sets thresholds for replacing vehicles and equipment. The hallmark of the plan creates a sound preventative maintenance program that anticipates vehicle life expectancy to help minimize future high dollar repair costs, limits lifetime maintenance expenses, and disposes of vehicular assets while they still have some value. The Town of Telluride Fleet is valued at more than six million dollars.

## Benefit to Community

Supports Town's maintenance operations.



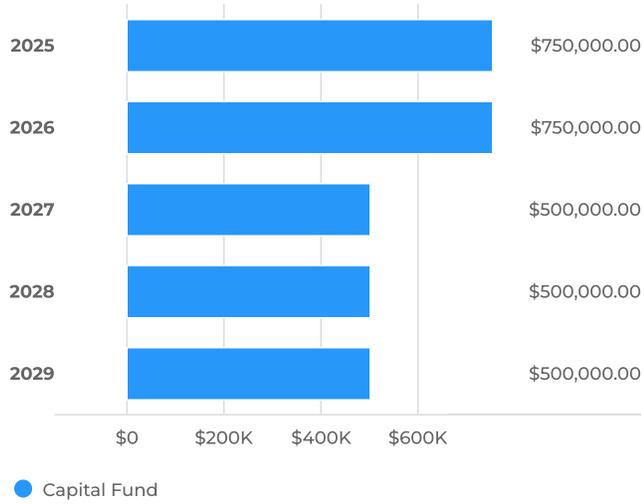
## Capital Cost

FY2025 Budget  
**\$750,000**

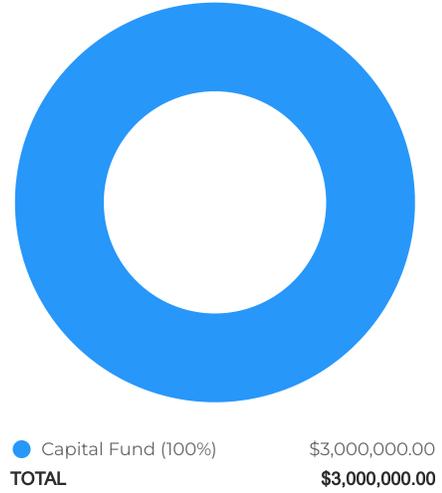
Total Budget (all years)  
**\$3M**

Project Total  
**\$3M**

Capital Cost by Year



Capital Cost for Budgeted Years



### Capital Cost Breakdown

Capital Cost	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Capital Fund	\$750,000	\$750,000	\$500,000	\$500,000	\$500,000	\$3,000,000
<b>Total</b>	<b>\$750,000</b>	<b>\$750,000</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$3,000,000</b>



## Funding Sources

FY2025 Budget

**\$750,000**

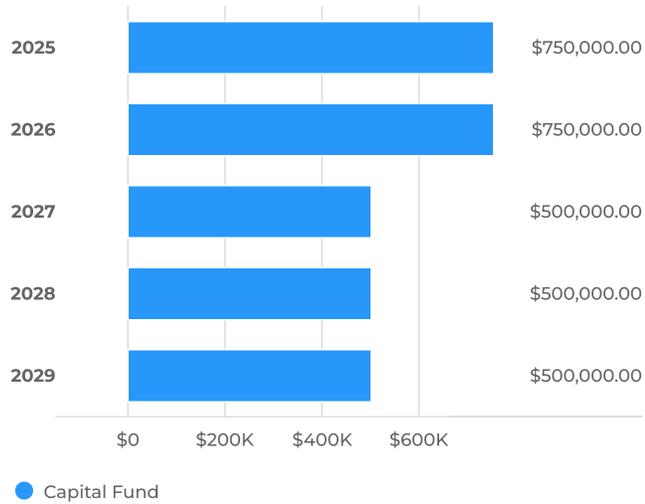
Total Budget (all years)

**\$3M**

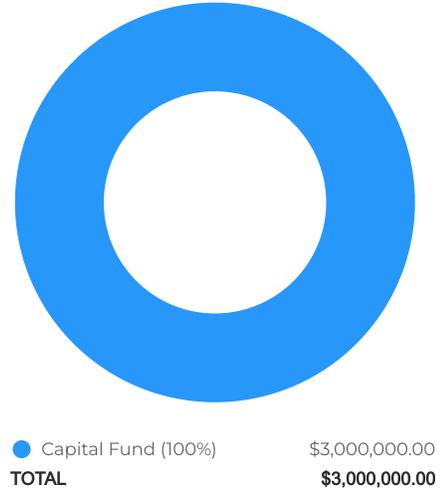
Project Total

**\$3M**

Funding Sources by Year



Funding Sources for Budgeted Years



### Funding Sources Breakdown

Funding Sources	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Capital Fund	\$750,000	\$750,000	\$500,000	\$500,000	\$500,000	\$3,000,000
<b>Total</b>	<b>\$750,000</b>	<b>\$750,000</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$3,000,000</b>



# MISC PROJECTS & IMPROVEMENTS

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## Overview

Request Owner	Kyle Beck, Public Works Director
Department	Public Works - Road & Utility
Request Groups	Street Bridge and Alley Fund
Type	Capital Improvement

---

## Description

This line item includes small alley improvements, such as grading; Main street curb and gutter replacements, street and bike path asphalt repairs, collection and distribution system repairs, sign replacement, commercial streetlight upgrades/replacements; and broadband conduit installations, among other items.

## Benefit to Community

Supports maintenance and repairs for town-owned assets within the Right of Way.



## Capital Cost

FY2025 Budget

**\$500,000**

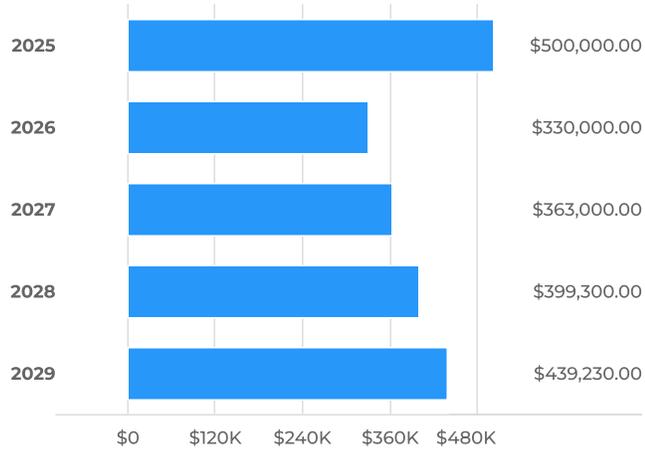
Total Budget (all years)

**\$2.032M**

Project Total

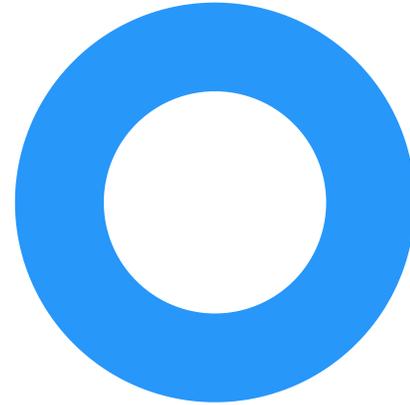
**\$2.032M**

Capital Cost by Year



● Street Bridge & Alley Fund

Capital Cost for Budgeted Years



● Street Bridge & Alley Fund (100%) \$2,031,530.00  
**TOTAL \$2,031,530.00**

### Capital Cost Breakdown

Capital Cost	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Street Bridge & Alley Fund	\$500,000	\$330,000	\$363,000	\$399,300	\$439,230	\$2,031,530
<b>Total</b>	<b>\$500,000</b>	<b>\$330,000</b>	<b>\$363,000</b>	<b>\$399,300</b>	<b>\$439,230</b>	<b>\$2,031,530</b>



## Funding Sources

FY2025 Budget

**\$500,000**

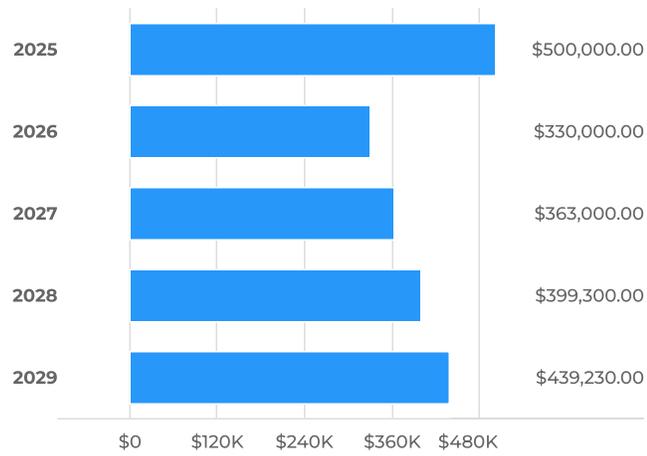
Total Budget (all years)

**\$2.032M**

Project Total

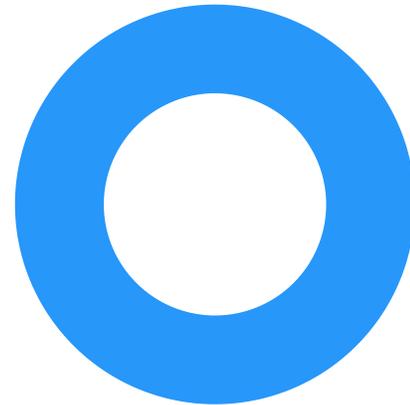
**\$2.032M**

Funding Sources by Year



● Street Bridge & Alley Fund

Funding Sources for Budgeted Years



● Street Bridge & Alley Fund (100%) \$2,031,530.00  
**TOTAL \$2,031,530.00**

### Funding Sources Breakdown

Funding Sources	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Street Bridge & Alley Fund	\$500,000	\$330,000	\$363,000	\$399,300	\$439,230	\$2,031,530
<b>Total</b>	<b>\$500,000</b>	<b>\$330,000</b>	<b>\$363,000</b>	<b>\$399,300</b>	<b>\$439,230</b>	<b>\$2,031,530</b>



# ROYER GULCH CULVERT REPLACEMENT

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## Overview

Request Owner	Kyle Beck, Public Works Director
Department	Public Works - Road & Utility
Request Groups	Street Bridge and Alley Fund
Type	Capital Improvement

---

## Description

Replace the corrugated metal culvert, crossing the East spur at Royer Ln., with a single span box culvert bridge. Work with surrounding subdivisions to provide adequate stormwater facilities to keep high level flows in Royer Gulch and help prevent future mudslides. 3 major mudslide events have occurred in the past 4 years.

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## Details

Type of Project	Bridge
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## Benefit to Community

Reduce stormwater impacts over time and build resilience.



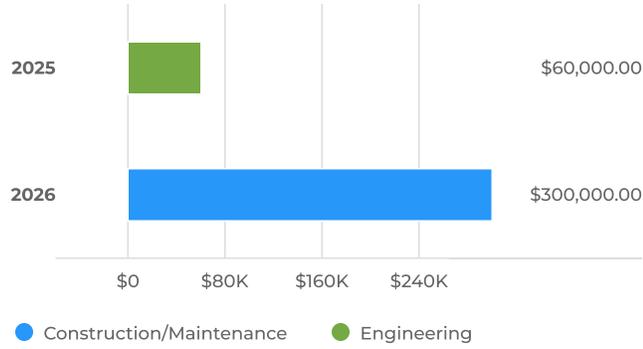
## Capital Cost

FY2025 Budget  
**\$60,000**

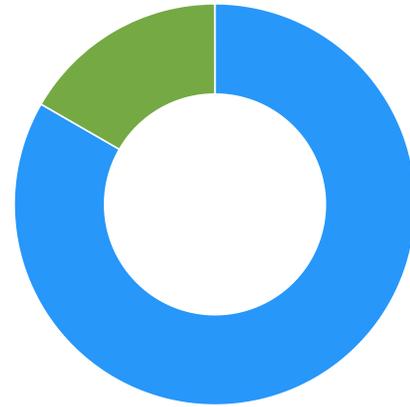
Total Budget (all years)  
**\$360K**

Project Total  
**\$360K**

Capital Cost by Year



Capital Cost for Budgeted Years



● Construction/Maintenance (83%) \$300,000.00  
 ● Engineering (17%) \$60,000.00  
**TOTAL \$360,000.00**

### Capital Cost Breakdown

Capital Cost	FY2025	FY2026	Total
Engineering	\$60,000	\$0	\$60,000
Construction/Maintenance	\$0	\$300,000	\$300,000
<b>Total</b>	<b>\$60,000</b>	<b>\$300,000</b>	<b>\$360,000</b>



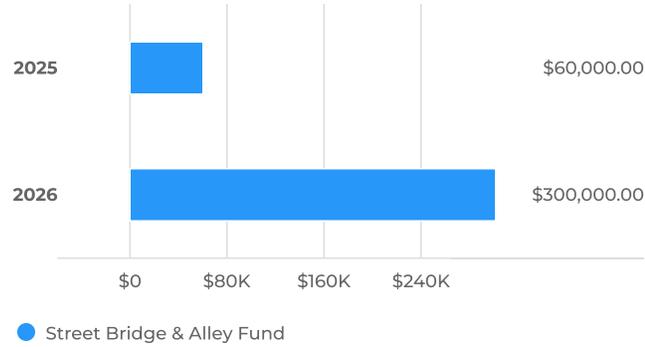
## Funding Sources

FY2025 Budget  
**\$60,000**

Total Budget (all years)  
**\$360K**

Project Total  
**\$360K**

Funding Sources by Year



Funding Sources for Budgeted Years



Funding Sources Breakdown			
Funding Sources	FY2025	FY2026	Total
Street Bridge & Alley Fund	\$60,000	\$300,000	\$360,000
<b>Total</b>	<b>\$60,000</b>	<b>\$300,000</b>	<b>\$360,000</b>

# STREET O&M

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## Overview

Request Owner	Kyle Beck, Public Works Director
Department	Public Works - Road & Utility
Request Groups	Street Bridge and Alley Fund
Type	Capital Improvement

---

## Description

This line item includes general winter maintenance materials, cold mix asphalt, basic drainage maintenance, paint for curbs and crosswalks, right of way re-vegetation, replacement of old commercial streetlight pedestals, streetlight electricity, among other items. Additional contract services for 2024 to assist with personnel vacancies.

## Benefit to Community

Supports maintenance and repairs for town-owned assets within the Right of Way.



## Capital Cost

FY2025 Budget

**\$400,000**

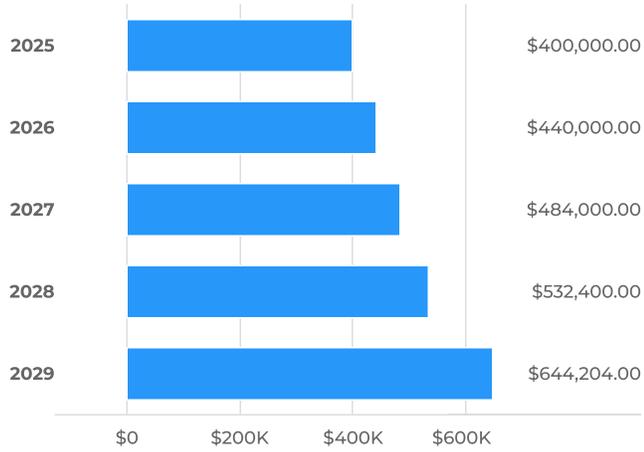
Total Budget (all years)

**\$2.501M**

Project Total

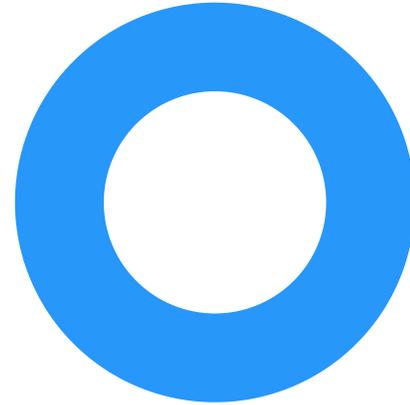
**\$2.501M**

Capital Cost by Year



● Street Bridge & Alley Fund

Capital Cost for Budgeted Years



● Street Bridge & Alley Fund (100%) \$2,500,604  
**TOTAL \$2,500,604.00**

### Capital Cost Breakdown

Capital Cost	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Street Bridge & Alley Fund	\$400,000	\$440,000	\$484,000	\$532,400	\$644,204	\$2,500,604
<b>Total</b>	<b>\$400,000</b>	<b>\$440,000</b>	<b>\$484,000</b>	<b>\$532,400</b>	<b>\$644,204</b>	<b>\$2,500,604</b>



## Funding Sources

FY2025 Budget

**\$400,000**

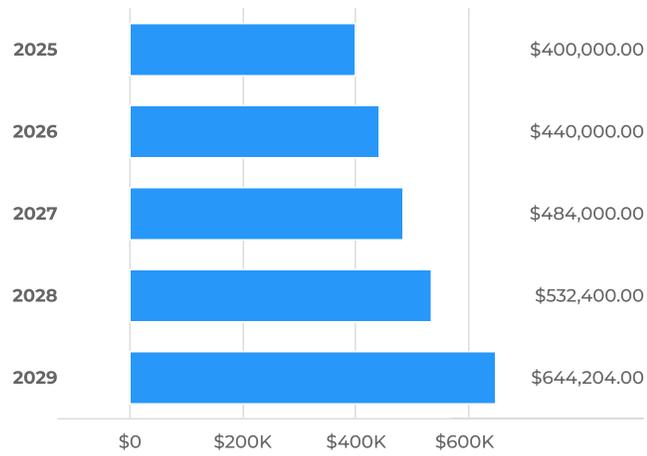
Total Budget (all years)

**\$2.501M**

Project Total

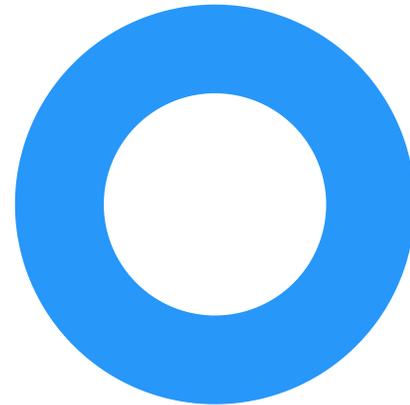
**\$2.501M**

Funding Sources by Year



● Street Bridge & Alley Fund

Funding Sources for Budgeted Years



● Street Bridge & Alley Fund (100%) \$2,500,604  
**TOTAL \$2,500,604.00**

### Funding Sources Breakdown

Funding Sources	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Street Bridge & Alley Fund	\$400,000	\$440,000	\$484,000	\$532,400	\$644,204	\$2,500,604
<b>Total</b>	<b>\$400,000</b>	<b>\$440,000</b>	<b>\$484,000</b>	<b>\$532,400</b>	<b>\$644,204</b>	<b>\$2,500,604</b>



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# **PUBLIC WORKS-ADMINISTRATION & ENGINEER REQUESTS**

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# COLORADO ACCESSIBILITY

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## Overview

Request Owner	Kyle Beck, Public Works Director
Department	Public Works-Administration & Engineer
Request Groups	Street Bridge and Alley Fund
Type	Capital Improvement

---

## Description

This project upgrades the current ramp access at the crosswalk at both the north and south sides of the most heavily used crosswalks in the center of Telluride's commercial core. The improvements will be engineered over winter to optimize the pedestrian experience as well as ensuring ADA compliance to the best of the Town's ability.

### **Benefit to Community**

Safe travel and accessibility for all.



## Capital Cost

FY2025 Budget

**\$2,200,000**

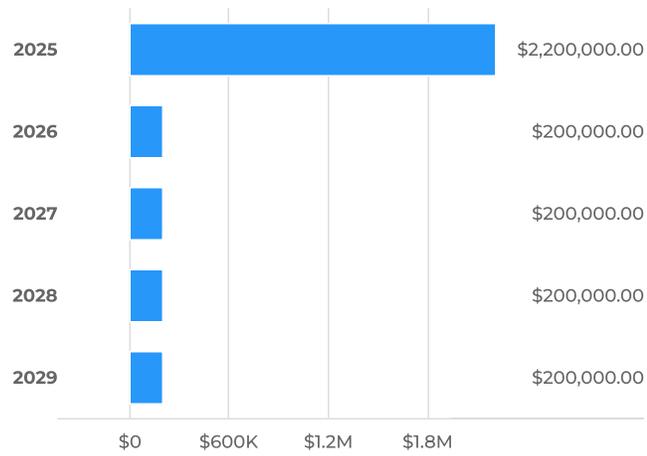
Total Budget (all years)

**\$3M**

Project Total

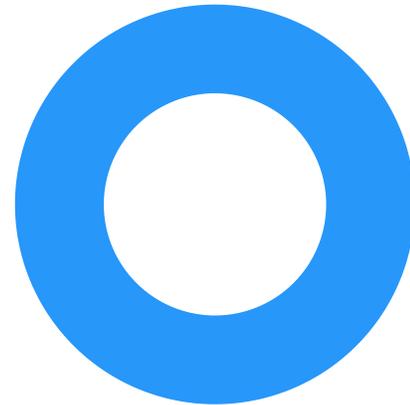
**\$3M**

Capital Cost by Year



● Street Bridge & Alley Fund

Capital Cost for Budgeted Years



● Street Bridge & Alley Fund (100%) \$3,000,000  
**TOTAL \$3,000,000.00**

### Capital Cost Breakdown

Capital Cost	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Street Bridge & Alley Fund	\$2,200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$3,000,000
<b>Total</b>	<b>\$2,200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$3,000,000</b>



## Funding Sources

FY2025 Budget

**\$2,200,000**

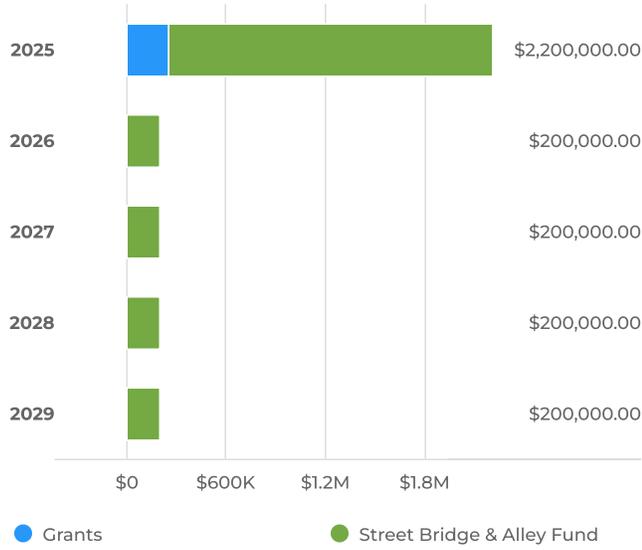
Total Budget (all years)

**\$3M**

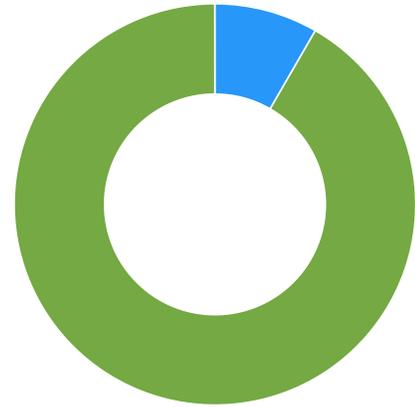
Project Total

**\$3M**

Funding Sources by Year



Funding Sources for Budgeted Years



● Grants (8%) \$250,000.00  
 ● Street Bridge & Alley Fund (92%) \$2,750,000.00  
**TOTAL \$3,000,000.00**

### Funding Sources Breakdown

Funding Sources	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Grants	\$250,000	\$0	\$0	\$0	\$0	\$250,000
Street Bridge & Alley Fund	\$1,950,000	\$200,000	\$200,000	\$200,000	\$200,000	\$2,750,000
<b>Total</b>	<b>\$2,200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$3,000,000</b>



# EV CHARGING STATIONS

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## Overview

Request Owner	Kyle Beck, Public Works Director
Department	Public Works-Administration & Engineer
Request Groups	Capital Improvement Fund
Type	Capital Improvement

---

## Description

Planning, design, and implementation for Electrical Vehicle (EV) Infrastructure. Upgrade transformer at PW to support EV charging.

## Benefit to Community

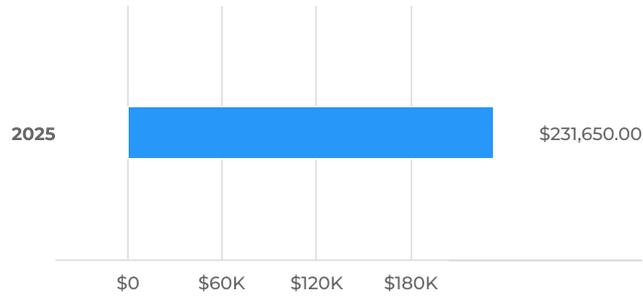
Supports Zero Emissions Vehicle movement.



## Capital Cost

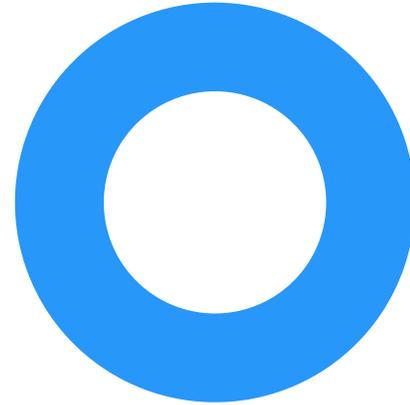
Total Historical	FY2025 Budget	Total Budget (all years)	Project Total
<b>\$40,000</b>	<b>\$231,650</b>	<b>\$231.65K</b>	<b>\$271.65K</b>

Capital Cost by Year



● Capital Fund

Capital Cost for Budgeted Years



● Capital Fund (100%) \$231,650.00  
**TOTAL \$231,650.00**

### Capital Cost Breakdown

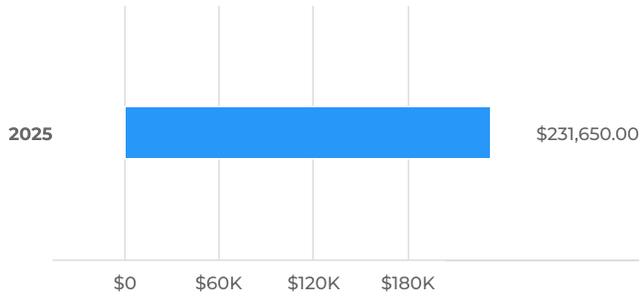
Capital Cost	Historical	FY2025	Total
Capital Fund	\$40,000	\$231,650	\$271,650
<b>Total</b>	<b>\$40,000</b>	<b>\$231,650</b>	<b>\$271,650</b>



## Funding Sources

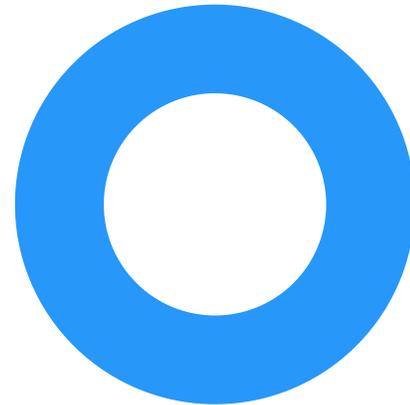
Total Historical	FY2025 Budget	Total Budget (all years)	Project Total
<b>\$40,000</b>	<b>\$231,650</b>	<b>\$231.65K</b>	<b>\$271.65K</b>

Funding Sources by Year



● Capital Fund

Funding Sources for Budgeted Years



● Capital Fund (100%) \$231,650.00  
**TOTAL \$231,650.00**

### Funding Sources Breakdown

Funding Sources	Historical	FY2025	Total
Grants	\$30,000	\$0	\$30,000
Capital Fund	\$10,000	\$231,650	\$241,650
<b>Total</b>	<b>\$40,000</b>	<b>\$231,650</b>	<b>\$271,650</b>

# MAHONEY BRIDGE REPLACEMENT

---

## Overview

Request Owner	Kyle Beck, Public Works Director
Department	Public Works-Administration & Engineer
Request Groups	Street Bridge and Alley Fund
Type	Capital Improvement

---

## Description

Replacement of aging bridges. Expedite replacement due to bridge failure during 2024 storm event. \$500,000 for engineering and \$2,500,000 for replacement.

## Benefit to Community

Required maintenance and replacement. Safe access across the San Miguel River.



## Capital Cost

FY2025 Budget

**\$3,000,000**

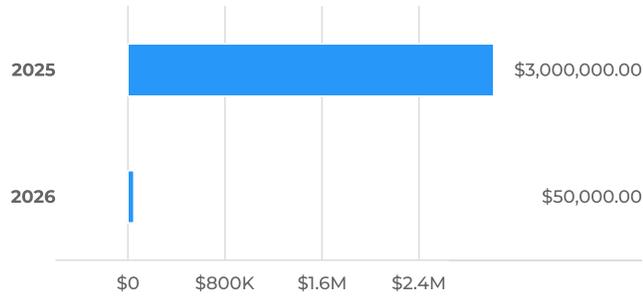
Total Budget (all years)

**\$3.05M**

Project Total

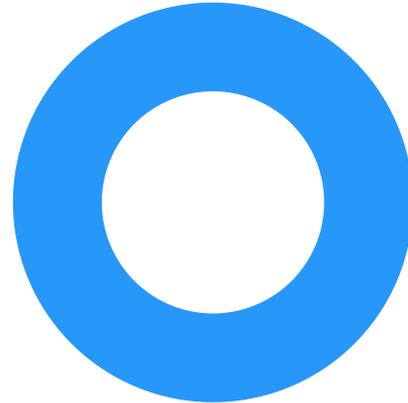
**\$3.05M**

Capital Cost by Year



● Street Bridge & Alley Fund

Capital Cost for Budgeted Years



● Street Bridge & Alley Fund (100%) \$3,050,000  
**TOTAL \$3,050,000.00**

### Capital Cost Breakdown

Capital Cost	FY2025	FY2026	Total
Street Bridge & Alley Fund	\$3,000,000	\$50,000	\$3,050,000
<b>Total</b>	<b>\$3,000,000</b>	<b>\$50,000</b>	<b>\$3,050,000</b>



## Funding Sources

FY2025 Budget

**\$3,000,000**

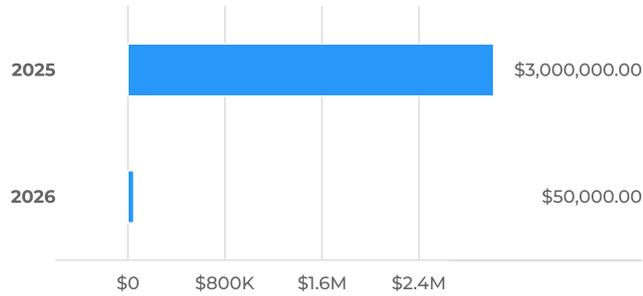
Total Budget (all years)

**\$3.05M**

Project Total

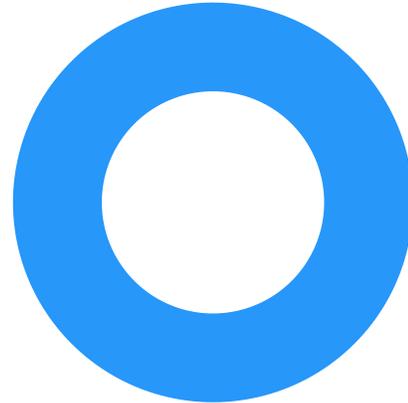
**\$3.05M**

Funding Sources by Year



● Street Bridge & Alley Fund

Funding Sources for Budgeted Years



● Street Bridge & Alley Fund (100%) \$3,050,000  
**TOTAL \$3,050,000.00**

### Funding Sources Breakdown

Funding Sources	FY2025	FY2026	Total
Street Bridge & Alley Fund	\$3,000,000	\$50,000	\$3,050,000
<b>Total</b>	<b>\$3,000,000</b>	<b>\$50,000</b>	<b>\$3,050,000</b>



# SAN JUAN 300 BLK W

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## Overview

Request Owner	Kyle Beck, Public Works Director
Department	Public Works-Administration & Engineer
Request Groups	Street Bridge and Alley Fund
Type	Capital Improvement

---

## Description

Upgrades to 300 Block W San Juan Avenue.

## Benefit to Community

Improves right of way street scapes.



## Capital Cost

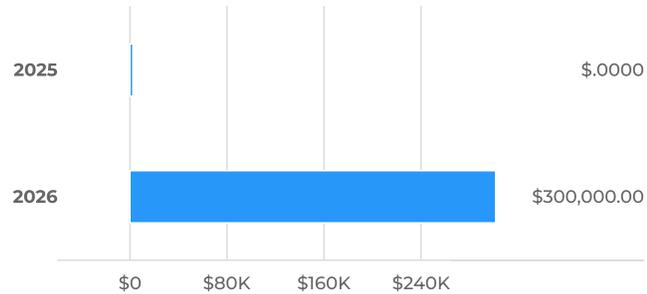
Total Budget (all years)

**\$300K**

Project Total

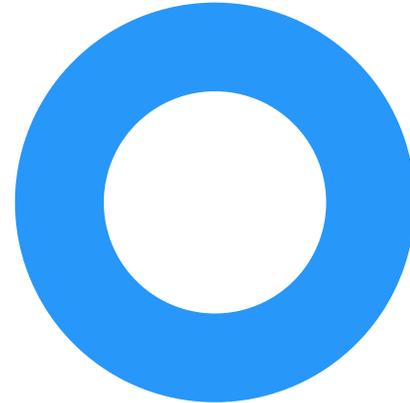
**\$300K**

Capital Cost by Year



● Street Bridge & Alley Fund

Capital Cost for Budgeted Years



● Street Bridge & Alley Fund (100%) \$300,000.00  
**TOTAL \$300,000.00**

### Capital Cost Breakdown

Capital Cost	FY2025	FY2026	Total
Street Bridge & Alley Fund	\$0	\$300,000	\$300,000
<b>Total</b>	<b>\$0</b>	<b>\$300,000</b>	<b>\$300,000</b>



## Funding Sources

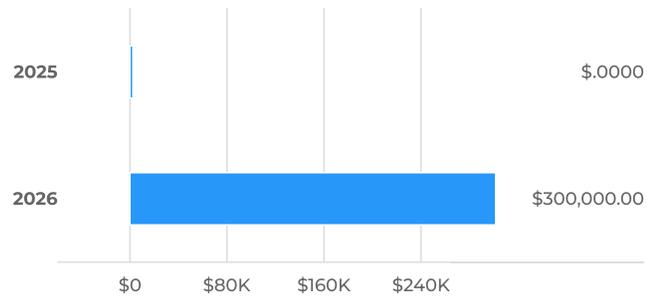
Total Budget (all years)

**\$300K**

Project Total

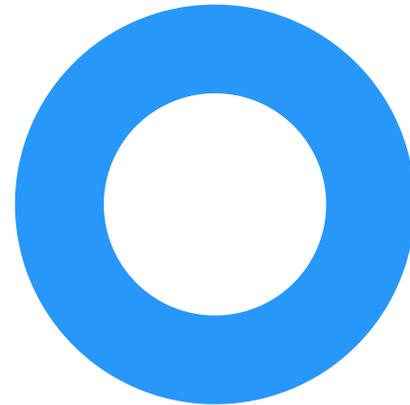
**\$300K**

Funding Sources by Year



● Street Bridge & Alley Fund

Funding Sources for Budgeted Years



● Street Bridge & Alley Fund (100%) \$300,000.00  
**TOTAL \$300,000.00**

### Funding Sources Breakdown

Funding Sources	FY2025	FY2026	Total
Street Bridge & Alley Fund	\$0	\$300,000	\$300,000
<b>Total</b>	<b>\$0</b>	<b>\$300,000</b>	<b>\$300,000</b>



# STORMWATER MGMT UPGRADES

---

## Overview

Request Owner	Kyle Beck, Public Works Director
Department	Public Works-Administration & Engineer
Request Groups	Street Bridge and Alley Fund
Type	Capital Improvement

---

## Description

The Public Works Department annually schedules improvements to the Town's stormwater management and treatment facilities. These improvements typically target one or two specific locations for the annual improvements. Projects usually require coordination with utility companies.

## Benefit to Community

Improve stormwater quality throughout Town.



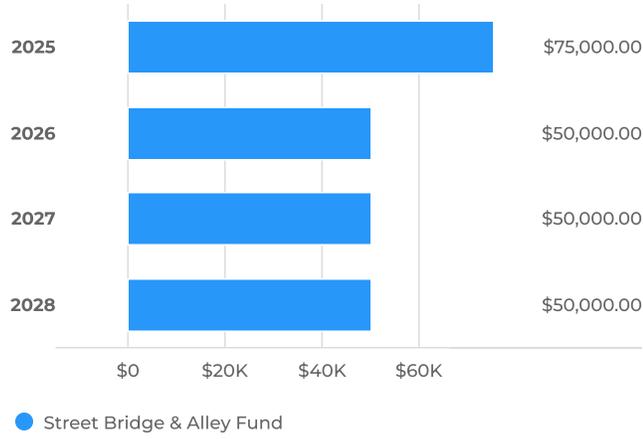
## Capital Cost

FY2025 Budget  
**\$75,000**

Total Budget (all years)  
**\$225K**

Project Total  
**\$225K**

Capital Cost by Year



Capital Cost for Budgeted Years



### Capital Cost Breakdown

Capital Cost	FY2025	FY2026	FY2027	FY2028	Total
Street Bridge & Alley Fund	\$75,000	\$50,000	\$50,000	\$50,000	\$225,000
<b>Total</b>	<b>\$75,000</b>	<b>\$50,000</b>	<b>\$50,000</b>	<b>\$50,000</b>	<b>\$225,000</b>



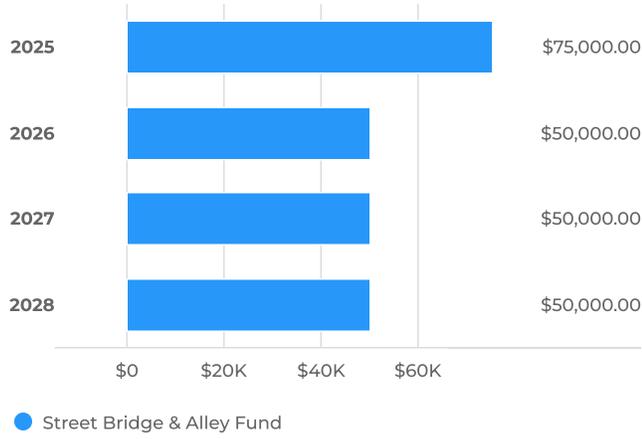
## Funding Sources

FY2025 Budget  
**\$75,000**

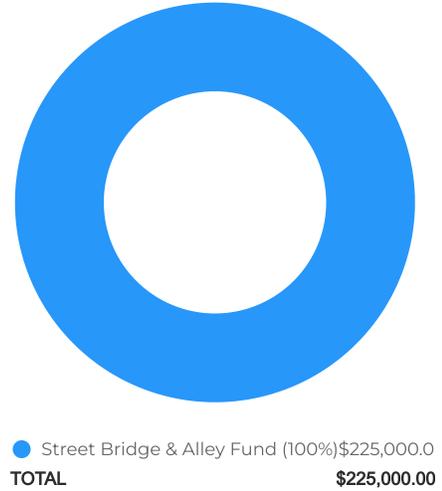
Total Budget (all years)  
**\$225K**

Project Total  
**\$225K**

Funding Sources by Year



Funding Sources for Budgeted Years



### Funding Sources Breakdown

Funding Sources	FY2025	FY2026	FY2027	FY2028	Total
Street Bridge & Alley Fund	\$75,000	\$50,000	\$50,000	\$50,000	\$225,000
<b>Total</b>	<b>\$75,000</b>	<b>\$50,000</b>	<b>\$50,000</b>	<b>\$50,000</b>	<b>\$225,000</b>



# SUNNYSIDE ROAD CROSSING/BIKE PATH ACCESS

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## Overview

Request Owner	Kyle Beck, Public Works Director
Department	Public Works-Administration & Engineer
Request Groups	Street Bridge and Alley Fund
Type	Capital Improvement

---

## Description

Install a safe crossing for those wanting to cross at Sunnyside and wish to access the bike path to Town. A landing pad and pedestrian ramp will need to be installed as interstate 145 and the existing bike path are separated by several feet of elevation change.

## Benefit to Community

Pedestrian Safety



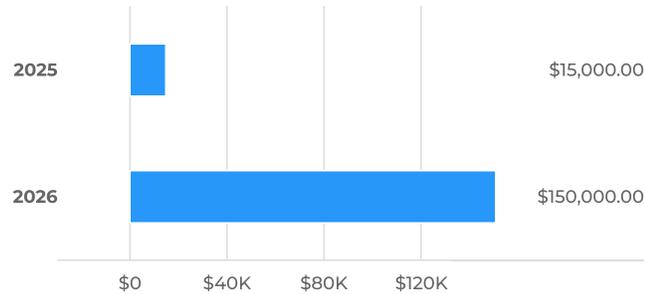
## Capital Cost

FY2025 Budget  
**\$15,000**

Total Budget (all years)  
**\$165K**

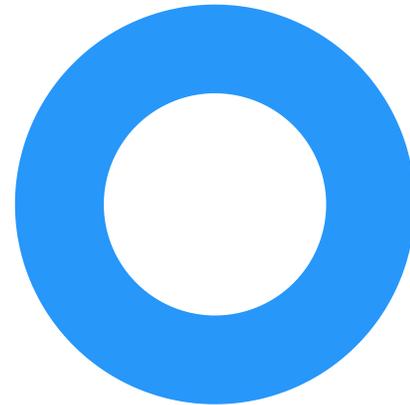
Project Total  
**\$165K**

Capital Cost by Year



● Street Bridge & Alley Fund

Capital Cost for Budgeted Years



● Street Bridge & Alley Fund (100%) \$165,000.00  
**TOTAL \$165,000.00**

### Capital Cost Breakdown

Capital Cost	FY2025	FY2026	Total
Street Bridge & Alley Fund	\$15,000	\$150,000	\$165,000
<b>Total</b>	<b>\$15,000</b>	<b>\$150,000</b>	<b>\$165,000</b>



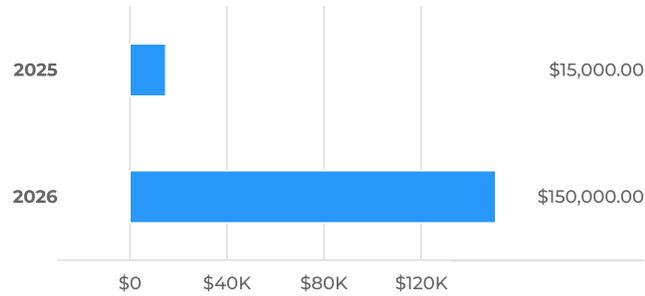
## Funding Sources

FY2025 Budget  
**\$15,000**

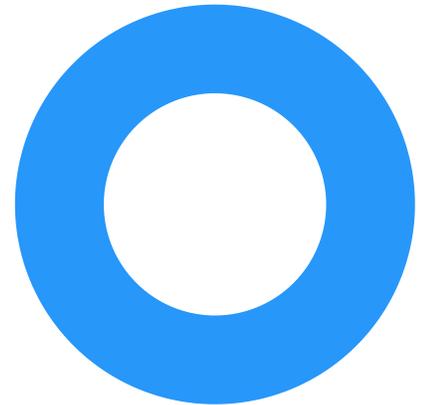
Total Budget (all years)  
**\$165K**

Project Total  
**\$165K**

Funding Sources by Year



Funding Sources for Budgeted Years



● Street Bridge & Alley Fund (100%) \$165,000.00  
**TOTAL \$165,000.00**

### Funding Sources Breakdown

Funding Sources	FY2025	FY2026	Total
Street Bridge & Alley Fund	\$15,000	\$150,000	\$165,000
<b>Total</b>	<b>\$15,000</b>	<b>\$150,000</b>	<b>\$165,000</b>

# SURFACE PRESERVATION & CONCRETE REPAIR

---

## Overview

Request Owner	Kyle Beck, Public Works Director
Department	Public Works-Administration & Engineer
Request Groups	Street Bridge and Alley Fund
Type	Capital Improvement

---

## Description

A variety of projects will be pursued based on Public Works' OCI Asset Management Plan (update 2023). Among these are segments along Colorado Avenue, N. Townsend, N. Oak, and Pandora are included.

## Benefit to Community

Improve Town's aging infrastructure. Improving safe roads for all.



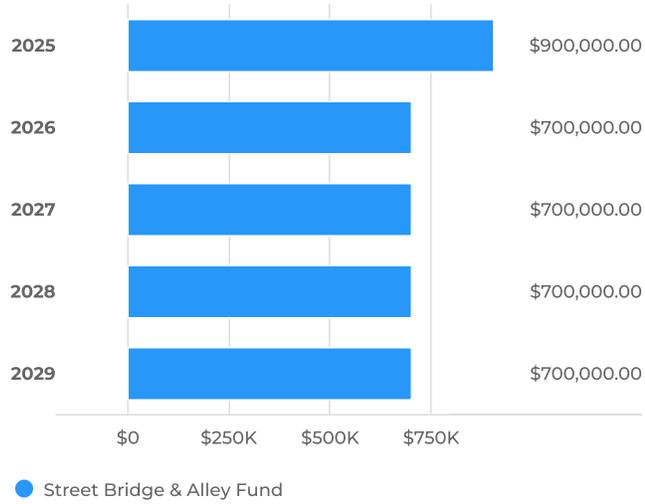
## Capital Cost

FY2025 Budget  
**\$900,000**

Total Budget (all years)  
**\$3.7M**

Project Total  
**\$3.7M**

Capital Cost by Year



Capital Cost for Budgeted Years



### Capital Cost Breakdown

Capital Cost	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Street Bridge & Alley Fund	\$900,000	\$700,000	\$700,000	\$700,000	\$700,000	\$3,700,000
<b>Total</b>	<b>\$900,000</b>	<b>\$700,000</b>	<b>\$700,000</b>	<b>\$700,000</b>	<b>\$700,000</b>	<b>\$3,700,000</b>



## Funding Sources

FY2025 Budget

**\$900,000**

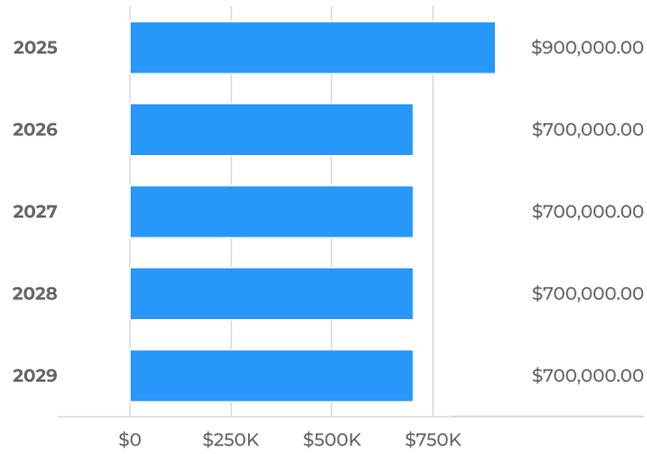
Total Budget (all years)

**\$3.7M**

Project Total

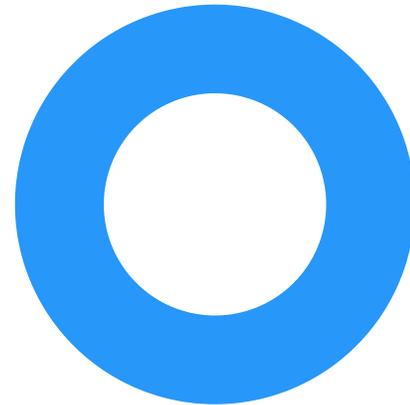
**\$3.7M**

Funding Sources by Year



● Street Bridge & Alley Fund

Funding Sources for Budgeted Years



● Street Bridge & Alley Fund (100%) \$3,700,000  
**TOTAL \$3,700,000.00**

### Funding Sources Breakdown

Funding Sources	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Street Bridge & Alley Fund	\$900,000	\$700,000	\$700,000	\$700,000	\$700,000	\$3,700,000
<b>Total</b>	<b>\$900,000</b>	<b>\$700,000</b>	<b>\$700,000</b>	<b>\$700,000</b>	<b>\$700,000</b>	<b>\$3,700,000</b>



# SWAP MAHONEY TO DAVIS

---

## Overview

Request Owner	Kyle Beck, Public Works Director
Department	Public Works-Administration & Engineer
Request Groups	Capital Improvement Fund
Type	Capital Improvement

---

## Description

Construction costs for the SWAP plan along Pacific Ave. between Mahoney and Davis, and Davis St. between Pacific and Colorado. Work includes new 10' bikepath along south side of Pacific, replace existing sidewalk on the north side of Pacific, replace existing Cornet Creek culvert, sidewalk replacement along S. Davis Street and installing complete streets concepts.

## Benefit to Community

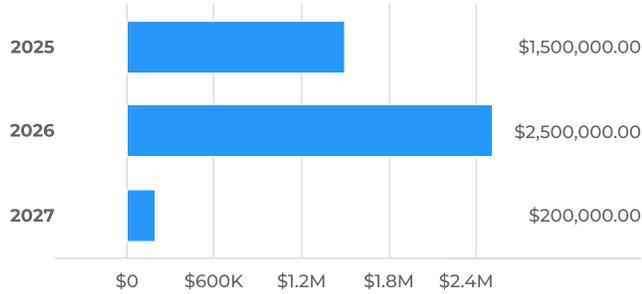
Improve vehicular and pedestrian traffic by implementing a complete street concept.



## Capital Cost

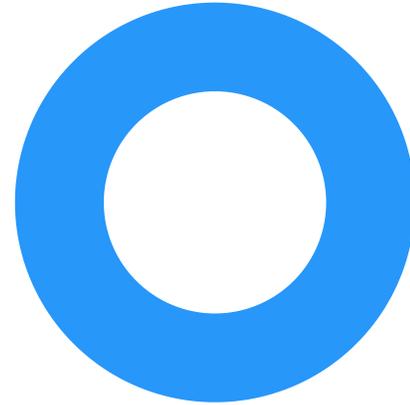
Total Historical	FY2025 Budget	Total Budget (all years)	Project Total
<b>\$300,000</b>	<b>\$1,500,000</b>	<b>\$4.2M</b>	<b>\$4.5M</b>

Capital Cost by Year



● Capital Fund

Capital Cost for Budgeted Years



● Capital Fund (100%) \$4,200,000.00  
**TOTAL \$4,200,000.00**

### Capital Cost Breakdown

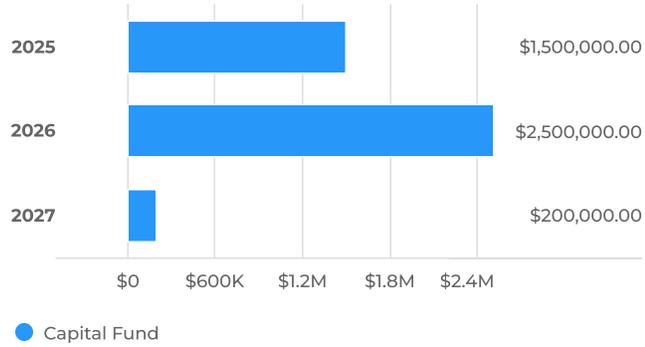
Capital Cost	Historical	FY2025	FY2026	FY2027	Total
Capital Fund	\$300,000	\$1,500,000	\$2,500,000	\$200,000	\$4,500,000
<b>Total</b>	<b>\$300,000</b>	<b>\$1,500,000</b>	<b>\$2,500,000</b>	<b>\$200,000</b>	<b>\$4,500,000</b>



## Funding Sources

Total Historical	FY2025 Budget	Total Budget (all years)	Project Total
<b>\$300,000</b>	<b>\$1,500,000</b>	<b>\$4.2M</b>	<b>\$4.5M</b>

Funding Sources by Year



Funding Sources for Budgeted Years



Funding Sources Breakdown					
Funding Sources	Historical	FY2025	FY2026	FY2027	Total
Capital Fund	\$300,000	\$1,500,000	\$2,500,000	\$200,000	\$4,500,000
<b>Total</b>	<b>\$300,000</b>	<b>\$1,500,000</b>	<b>\$2,500,000</b>	<b>\$200,000</b>	<b>\$4,500,000</b>

# VEHICLE STORAGE BUILDINGS

---

## Overview

Request Owner	Kyle Beck, Public Works Director
Department	Public Works-Administration & Engineer
Request Groups	Capital Improvement Fund
Type	Capital Improvement

---

## Description

The goal of this project is to create stand alone building(s) to store expensive vehicles and equipment inside to extend life expectancy and prevent unnecessary damage from extreme weather conditions. An upper story would house the Streets Division offices, restrooms, and street crew break room.

## Benefit to Community

Protect Town Assets. Extend equipment life expectancy.



## Capital Cost

FY2025 Budget

**\$250,000**

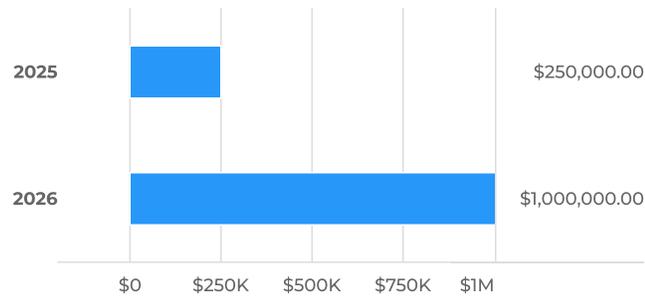
Total Budget (all years)

**\$1.25M**

Project Total

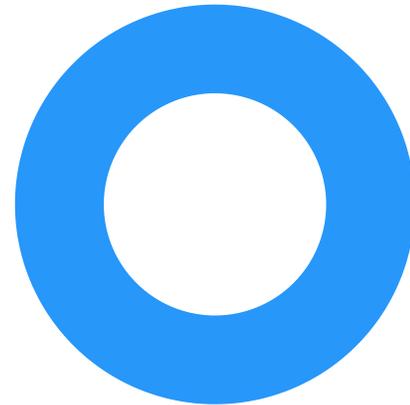
**\$1.25M**

Capital Cost by Year



● Capital Fund

Capital Cost for Budgeted Years



● Capital Fund (100%)

\$1,250,000.00

**TOTAL**

**\$1,250,000.00**

### Capital Cost Breakdown

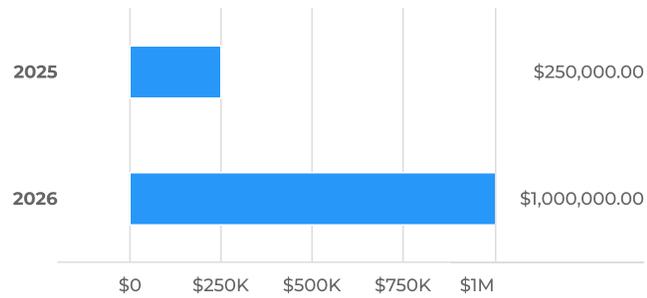
Capital Cost	FY2025	FY2026	Total
Capital Fund	\$250,000	\$1,000,000	\$1,250,000
<b>Total</b>	<b>\$250,000</b>	<b>\$1,000,000</b>	<b>\$1,250,000</b>



## Funding Sources

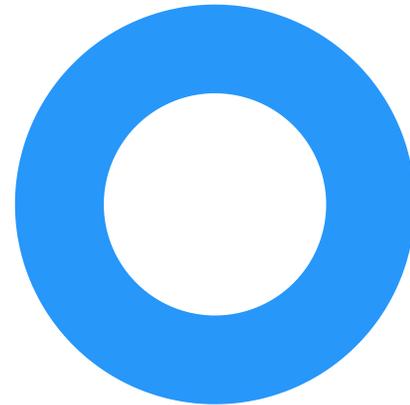
FY2025 Budget	Total Budget (all years)	Project Total
<b>\$250,000</b>	<b>\$1.25M</b>	<b>\$1.25M</b>

Funding Sources by Year



● Capital Fund

Funding Sources for Budgeted Years



● Capital Fund (100%) \$1,250,000.00  
**TOTAL \$1,250,000.00**

### Funding Sources Breakdown

Funding Sources	FY2025	FY2026	Total
Capital Fund	\$250,000	\$1,000,000	\$1,250,000
<b>Total</b>	<b>\$250,000</b>	<b>\$1,000,000</b>	<b>\$1,250,000</b>



# W GALENA 600&700 BLKS STREETSCAPES

---

## Overview

Request Owner	Kyle Beck, Public Works Director
Department	Public Works-Administration & Engineer
Request Groups	Street Bridge and Alley Fund
Type	Capital Improvement

---

## Description

Upgrades to 600 and 700 block streetscapes W Galena Avenenue.

## Benefit to Community

Improve right of way street scapes.

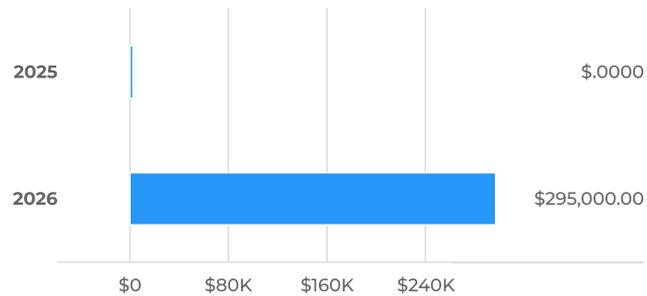


## Capital Cost

Total Budget (all years)  
**\$295K**

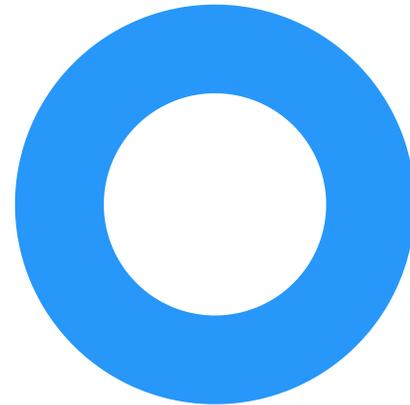
Project Total  
**\$295K**

Capital Cost by Year



● Street Bridge & Alley Fund

Capital Cost for Budgeted Years



● Street Bridge & Alley Fund (100%) \$295,000.0  
**TOTAL \$295,000.00**

### Capital Cost Breakdown

Capital Cost	FY2025	FY2026	Total
Street Bridge & Alley Fund	\$0	\$295,000	\$295,000
<b>Total</b>	<b>\$0</b>	<b>\$295,000</b>	<b>\$295,000</b>

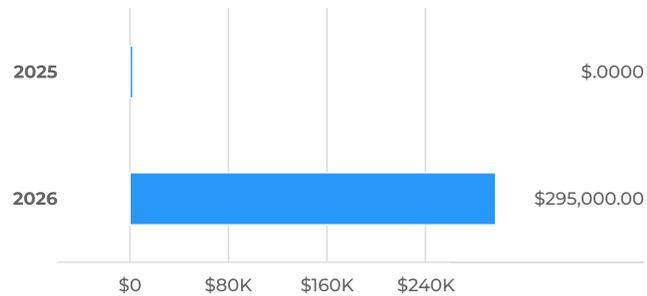


## Funding Sources

Total Budget (all years)  
**\$295K**

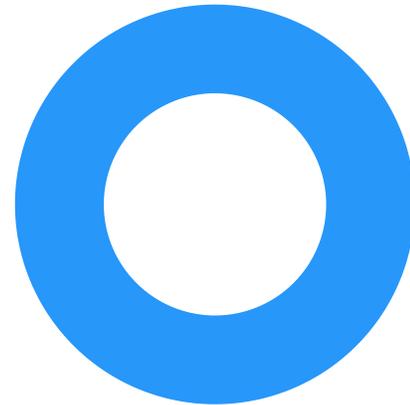
Project Total  
**\$295K**

Funding Sources by Year



● Street Bridge & Alley Fund

Funding Sources for Budgeted Years



● Street Bridge & Alley Fund (100%) \$295,000.0  
**TOTAL \$295,000.00**

### Funding Sources Breakdown

Funding Sources	FY2025	FY2026	Total
Street Bridge & Alley Fund	\$0	\$295,000	\$295,000
<b>Total</b>	<b>\$0</b>	<b>\$295,000</b>	<b>\$295,000</b>



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# TOWN MANAGER REQUESTS

---



# GONDOLA PROJECT DEVELOPMENT

---

## Overview

Request Owner	Kailey Ranta
Department	Town Manager
Request Groups	Capital Improvement Fund
Type	Capital Improvement

---

## Description

Gondola capital project design. Includes senior project manager, election consultant services, legal and bond counsel. Used worst case scenario if ballot does not pass and three partners contribute.

## Benefit to Community

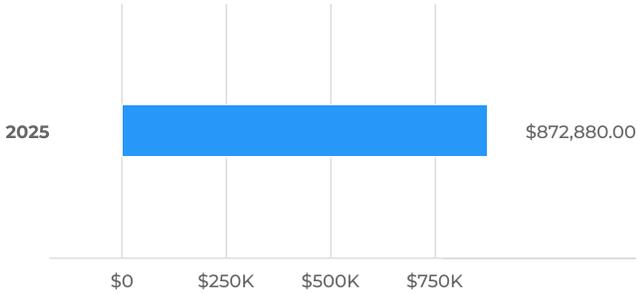
Reduces traffic and carbon footprint on the community. Increases sales tax revenue to the Town of Telluride.



## Capital Cost

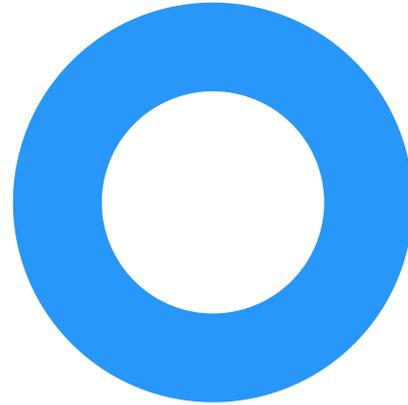
Total Historical	FY2025 Budget	Total Budget (all years)	Project Total
<b>\$211,145</b>	<b>\$872,880</b>	<b>\$872.88K</b>	<b>\$1.084M</b>

Capital Cost by Year



● Capital Fund

Capital Cost for Budgeted Years



● Capital Fund (100%) \$872,880.00  
**TOTAL \$872,880.00**

### Capital Cost Breakdown

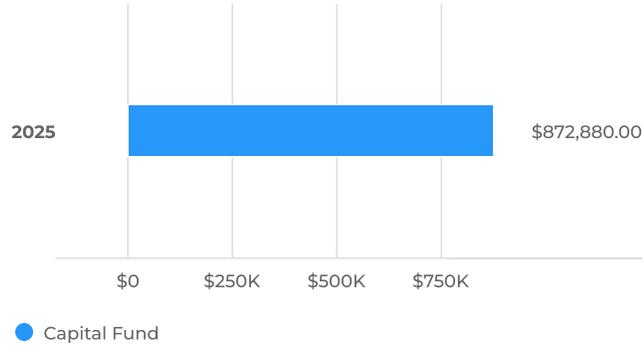
Capital Cost	Historical	FY2025	Total
Capital Fund	\$211,145	\$872,880	\$1,084,025
<b>Total</b>	<b>\$211,145</b>	<b>\$872,880</b>	<b>\$1,084,025</b>



## Funding Sources

Total Historical	FY2025 Budget	Total Budget (all years)	Project Total
<b>\$211,145</b>	<b>\$872,880</b>	<b>\$872.88K</b>	<b>\$1.084M</b>

Funding Sources by Year



Funding Sources for Budgeted Years



### Funding Sources Breakdown

Funding Sources	Historical	FY2025	Total
Capital Fund	\$211,145	\$872,880	\$1,084,025
<b>Total</b>	<b>\$211,145</b>	<b>\$872,880</b>	<b>\$1,084,025</b>



# Lift 7 Project

---

## Overview

Request Owner	Kailey Ranta
Department	Town Manager
Request Groups	Capital Improvement Fund
Type	Capital Improvement

---

## Description

Continue to work with Telski on a plan for the Lift 7, Lot L and Carhenge area.

## Benefit to Community

Improve relationship with regional partners.



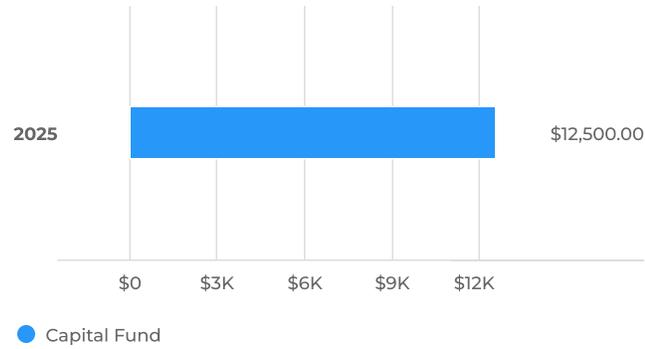
## Capital Cost

FY2025 Budget  
**\$12,500**

Total Budget (all years)  
**\$12.5K**

Project Total  
**\$12.5K**

Capital Cost by Year



Capital Cost for Budgeted Years



### Capital Cost Breakdown

Capital Cost	FY2025	Total
Capital Fund	\$12,500	\$12,500
<b>Total</b>	<b>\$12,500</b>	<b>\$12,500</b>



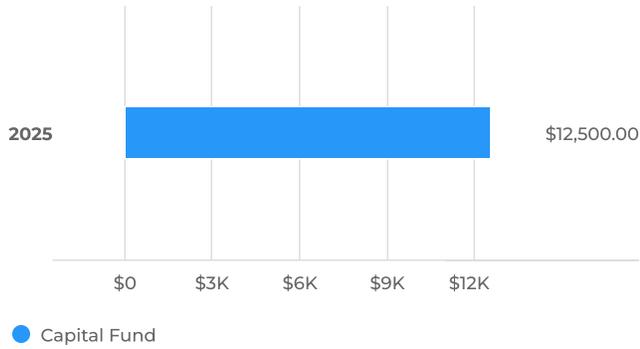
## Funding Sources

FY2025 Budget  
**\$12,500**

Total Budget (all years)  
**\$12.5K**

Project Total  
**\$12.5K**

Funding Sources by Year



Funding Sources for Budgeted Years



Funding Sources Breakdown		
Funding Sources	FY2025	Total
Capital Fund	\$12,500	\$12,500
<b>Total</b>	<b>\$12,500</b>	<b>\$12,500</b>

# Recreation Center Study

---

## Overview

Request Owner	Kailey Ranta
Department	Town Manager
Request Groups	Capital Improvement Fund
Type	Capital Improvement

---

## Description

Joint study with San Miguel County and the Town of Mountain Village as to the feasibility of construction of a recreation center.

## Benefit to Community

Collaborate with regional partners



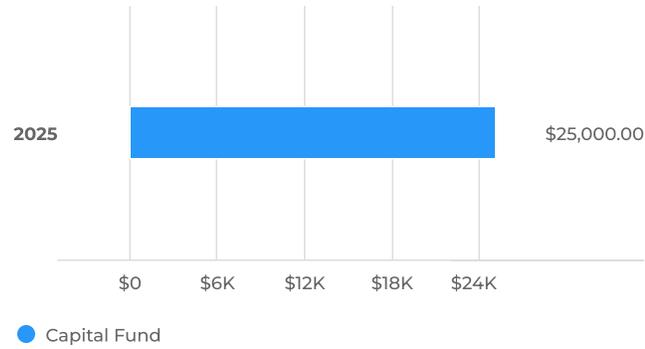
## Capital Cost

FY2025 Budget  
**\$25,000**

Total Budget (all years)  
**\$25K**

Project Total  
**\$25K**

Capital Cost by Year



Capital Cost for Budgeted Years



Capital Cost Breakdown		
Capital Cost	FY2025	Total
Capital Fund	\$25,000	\$25,000
<b>Total</b>	<b>\$25,000</b>	<b>\$25,000</b>

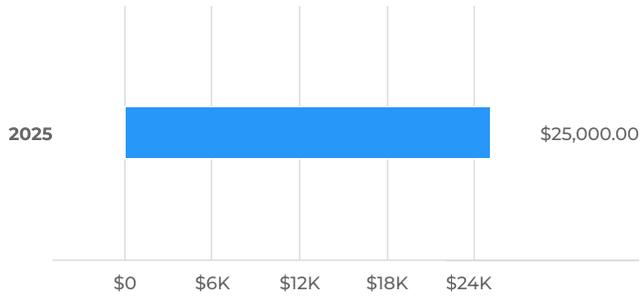
## Funding Sources

FY2025 Budget  
**\$25,000**

Total Budget (all years)  
**\$25K**

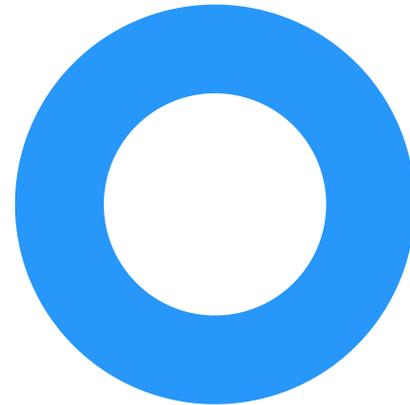
Project Total  
**\$25K**

Funding Sources by Year



● Capital Fund

Funding Sources for Budgeted Years



● Capital Fund (100%) \$25,000.00  
**TOTAL \$25,000.00**

### Funding Sources Breakdown

Funding Sources	FY2025	Total
Capital Fund	\$25,000	\$25,000
<b>Total</b>	<b>\$25,000</b>	<b>\$25,000</b>



# Town Building Feasibility Study

---

## Overview

Request Owner	Kailey Ranta
Department	Town Manager
Request Groups	Capital Improvement Fund
Type	Capital Improvement

---

## Description

Evaluate the feasibility of improvements to town-owned buildings and shared office space with San Miguel County.

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## Details

Type of Project	Refurbishment
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### **Benefit to Community**

Possibility for Governments to share office building



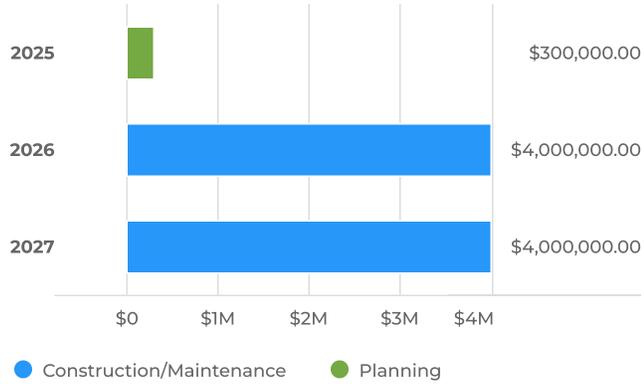
## Capital Cost

FY2025 Budget  
**\$300,000**

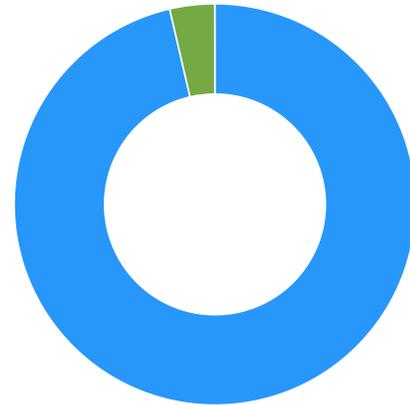
Total Budget (all years)  
**\$8.3M**

Project Total  
**\$8.3M**

Capital Cost by Year



Capital Cost for Budgeted Years



● Construction/Maintenance (96%) \$8,000,000  
 ● Planning (4%) \$300,000.00  
**TOTAL \$8,300,000.00**

### Capital Cost Breakdown

Capital Cost	FY2025	FY2026	FY2027	Total
Planning	\$300,000	\$0	\$0	\$300,000
Construction/Maintenance	\$0	\$4,000,000	\$4,000,000	\$8,000,000
<b>Total</b>	<b>\$300,000</b>	<b>\$4,000,000</b>	<b>\$4,000,000</b>	<b>\$8,300,000</b>



## Funding Sources

FY2025 Budget

**\$300,000**

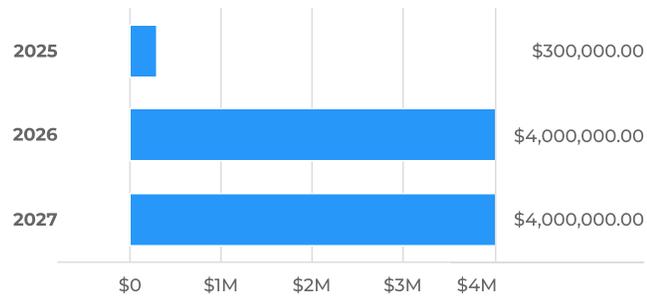
Total Budget (all years)

**\$8.3M**

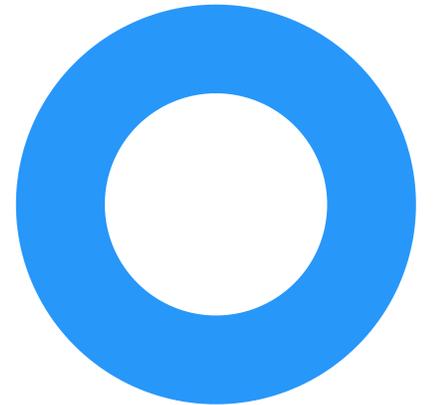
Project Total

**\$8.3M**

Funding Sources by Year



Funding Sources for Budgeted Years



● Capital Fund - RETT (100%) \$8,300,000.00  
**TOTAL \$8,300,000.00**

### Funding Sources Breakdown

Funding Sources	FY2025	FY2026	FY2027	Total
Capital Fund - RETT	\$300,000	\$4,000,000	\$4,000,000	\$8,300,000
<b>Total</b>	<b>\$300,000</b>	<b>\$4,000,000</b>	<b>\$4,000,000</b>	<b>\$8,300,000</b>



## Operational Costs

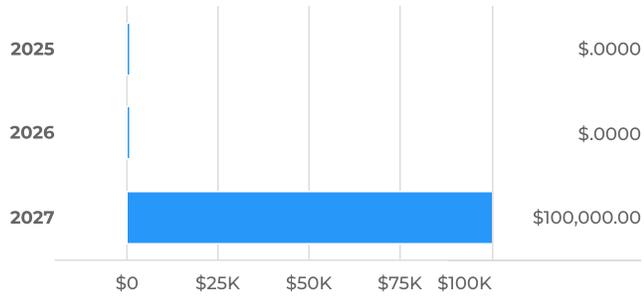
Total Budget (all years)

**\$100K**

Project Total

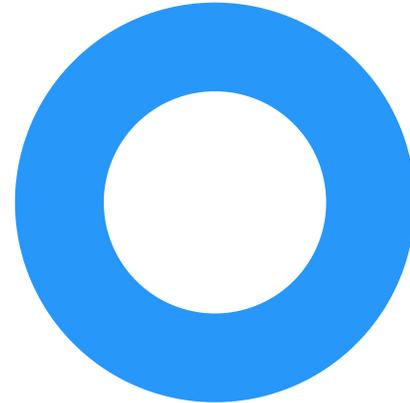
**\$100K**

Operational Costs by Year



● Other

Operational Costs for Budgeted Years



● Other (100%)

\$100,000.00

**TOTAL**

**\$100,000.00**

### Operational Costs Breakdown

Operational Costs	FY2025	FY2026	FY2027	Total
Other	\$0	\$0	\$100,000	\$100,000
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$100,000</b>	<b>\$100,000</b>



# WAYFINDING

## Overview

Request Owner	Zoe Dohnal, Deputy Town Manager
Department	Town Manager
Request Groups	Capital Improvement Fund
Type	Capital Improvement

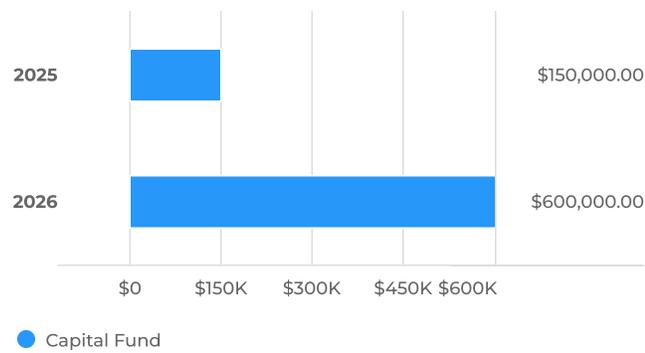
## Description

Improve the Town's wayfinding with new branding. Improve signage and use.

## Capital Cost

Total Historical	FY2025 Budget	Total Budget (all years)	Project Total
<b>\$50,000</b>	<b>\$150,000</b>	<b>\$750K</b>	<b>\$800K</b>

Capital Cost by Year



Capital Cost for Budgeted Years



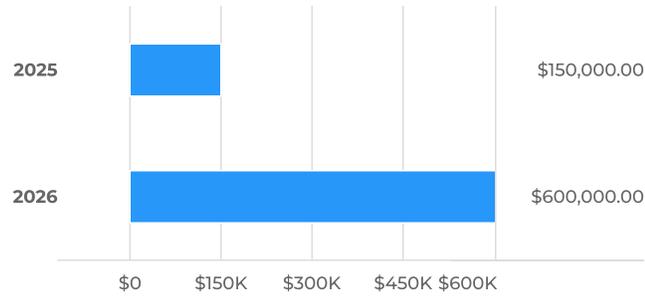
## Capital Cost Breakdown

Capital Cost	Historical	FY2025	FY2026	Total
Capital Fund	\$50,000	\$150,000	\$600,000	\$800,000
<b>Total</b>	<b>\$50,000</b>	<b>\$150,000</b>	<b>\$600,000</b>	<b>\$800,000</b>

## Funding Sources

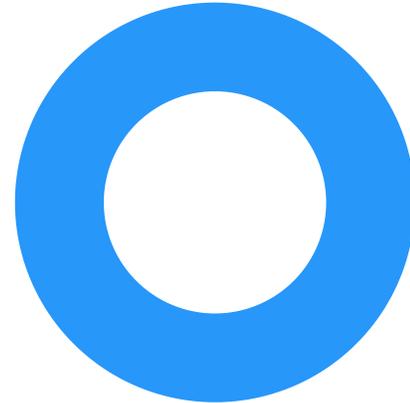
Total Historical	FY2025 Budget	Total Budget (all years)	Project Total
<b>\$50,000</b>	<b>\$150,000</b>	<b>\$750K</b>	<b>\$800K</b>

Funding Sources by Year



● Capital Fund

Funding Sources for Budgeted Years



● Capital Fund (100%) \$750,000.00  
**TOTAL \$750,000.00**

### Funding Sources Breakdown

Funding Sources	Historical	FY2025	FY2026	Total
Grants	\$20,000	\$0	\$0	\$20,000
Capital Fund	\$30,000	\$150,000	\$600,000	\$780,000
<b>Total</b>	<b>\$50,000</b>	<b>\$150,000</b>	<b>\$600,000</b>	<b>\$800,000</b>

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# TRANSIT REQUESTS

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# PUB WORKS FACILITY IMPROVEMENT

---

## Overview

Request Owner	Kyle Beck, Public Works Director
Est. Start Date	01/01/2025
Est. Completion Date	12/31/2025
Department	Transit
Request Groups	Street Bridge and Alley Fund
Type	Capital Improvement

---

## Description

The Public Works Department Maintenance Facility was constructed in 1987 and 1988. There have been two fairly substantial remodels; the first in 1999 and the second in 2013. With the Galloping Goose fleet and operations being reduced due to the activities of the San Miguel Authority for Regional Transportation, there is an opportunity to move the building entrance to the east side of the building where the public enters the property; create a larger conference room (30 people min) for meetings; retreats and trainings, reconfigure the lot to create parking, as current parking is going away to construct

## Benefit to Community

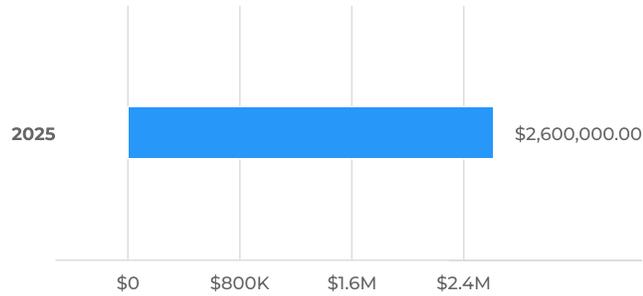
Supports increasing FTE's. Supports staff retention.



## Capital Cost

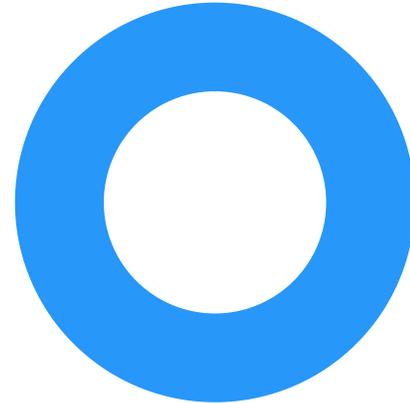
Total Historical	FY2025 Budget	Total Budget (all years)	Project Total
<b>\$400,000</b>	<b>\$2,600,000</b>	<b>\$2.6M</b>	<b>\$3M</b>

Capital Cost by Year



● Construction/Maintenance

Capital Cost for Budgeted Years



● Construction/Maintenance (100%) \$2,600,000.00  
**TOTAL \$2,600,000.00**

### Capital Cost Breakdown

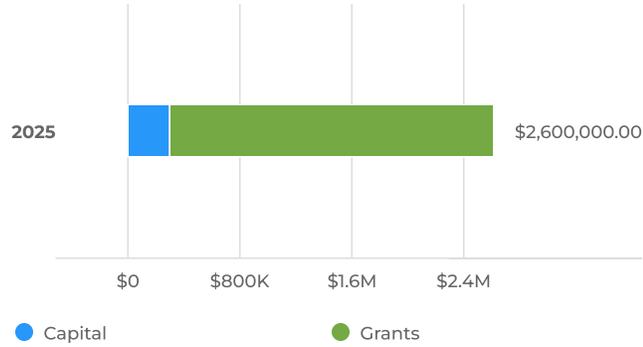
Capital Cost	Historical	FY2025	Total
Construction/Maintenance	\$400,000	\$2,600,000	\$3,000,000
<b>Total</b>	<b>\$400,000</b>	<b>\$2,600,000</b>	<b>\$3,000,000</b>



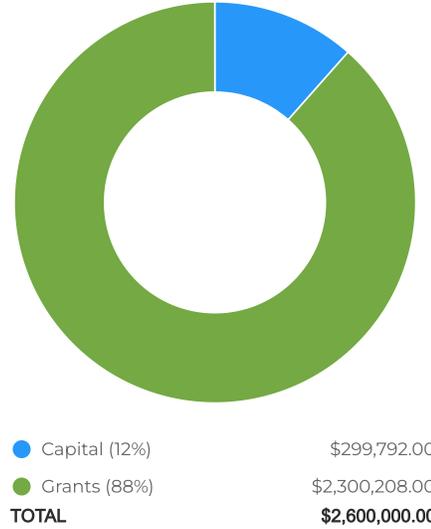
## Funding Sources

Total Historical	FY2025 Budget	Total Budget (all years)	Project Total
<b>\$400,000</b>	<b>\$2,600,000</b>	<b>\$2.6M</b>	<b>\$3M</b>

Funding Sources by Year



Funding Sources for Budgeted Years



### Funding Sources Breakdown

Funding Sources	Historical	FY2025	Total
Grants	\$300,000	\$2,300,208	\$2,600,208
Capital	\$100,000	\$299,792	\$399,792
<b>Total</b>	<b>\$400,000</b>	<b>\$2,600,000</b>	<b>\$3,000,000</b>



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# WASTEWATER REQUESTS

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# BIOSOLIDS TRUCK TRAILER

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## Overview

Request Owner	Kyle Beck, Public Works Director
Department	Wastewater
Request Groups	Wastewater Fund
Type	Capital Improvement

---

## Description

New biosolid hauling hook lift truck. 20 yard hauling capability vs. current 8 yard trailers.

## Benefit to Community

Reduce fuel consumption and carbon footprint by increasing haul capacity for wastewater biosolids. Less trips to the dump.



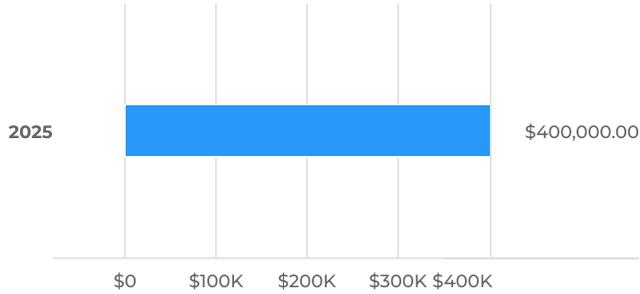
## Capital Cost

FY2025 Budget  
**\$400,000**

Total Budget (all years)  
**\$400K**

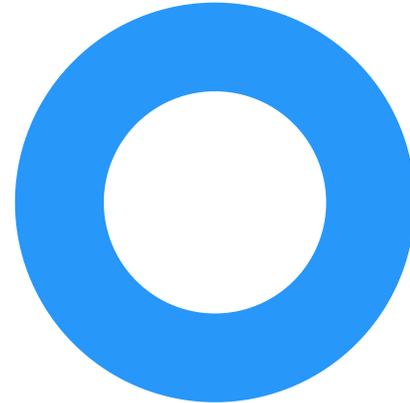
Project Total  
**\$400K**

Capital Cost by Year



● Equipment/Vehicle/Furnishi...

Capital Cost for Budgeted Years



● Equipment/Vehicle/Furnishings (100%) \$400,000.00  
**TOTAL \$400,000.00**

### Capital Cost Breakdown

Capital Cost	FY2025	Total
Equipment/Vehicle/Furnishings	\$400,000	\$400,000
<b>Total</b>	<b>\$400,000</b>	<b>\$400,000</b>



## Funding Sources

FY2025 Budget

**\$400,000**

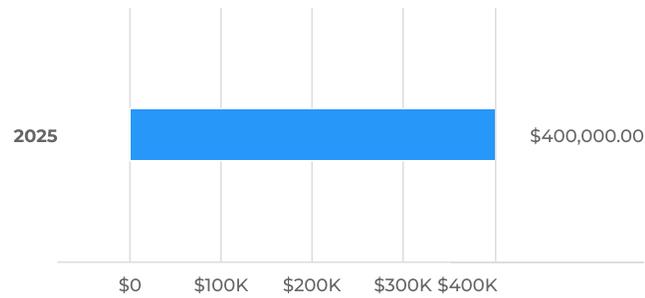
Total Budget (all years)

**\$400K**

Project Total

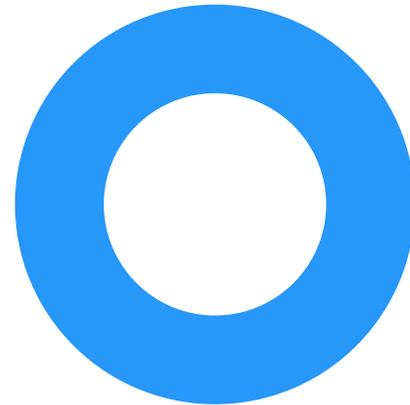
**\$400K**

Funding Sources by Year



● Wastewater Fund

Funding Sources for Budgeted Years



● Wastewater Fund (100%) \$400,000.00  
**TOTAL \$400,000.00**

### Funding Sources Breakdown

Funding Sources	FY2025	Total
Wastewater Fund	\$400,000	\$400,000
<b>Total</b>	<b>\$400,000</b>	<b>\$400,000</b>



# TREATMENT PLANT ENGINEERING

---

## Overview

Request Owner	Kyle Beck, Public Works Director
Department	Wastewater
Request Groups	Wastewater Fund
Type	Capital Improvement

---

## Description

Planning and Engineering to construct a new Telluride Regional Wastewater Treatment Plant (TRWWTP).

## Benefit to Community

Protect public health by properly treating wastewater for preventing disease and protecting the environment.



## Capital Cost

FY2025 Budget

**\$2,000,000**

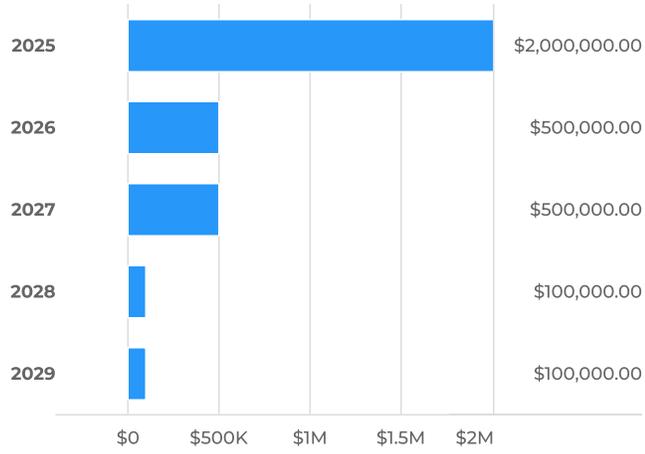
Total Budget (all years)

**\$3.2M**

Project Total

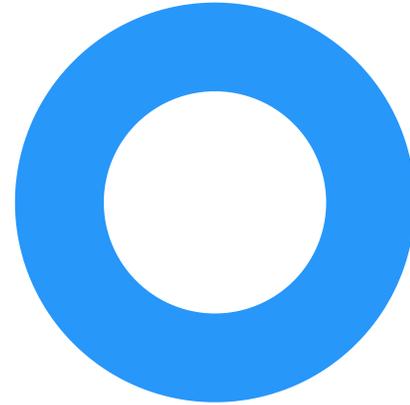
**\$3.2M**

Capital Cost by Year



● Wastewater Fund

Capital Cost for Budgeted Years



● Wastewater Fund (100%) \$3,200,000.00  
**TOTAL \$3,200,000.00**

### Capital Cost Breakdown

Capital Cost	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Wastewater Fund	\$2,000,000	\$500,000	\$500,000	\$100,000	\$100,000	\$3,200,000
<b>Total</b>	<b>\$2,000,000</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$3,200,000</b>



## Funding Sources

FY2025 Budget

**\$2,000,000**

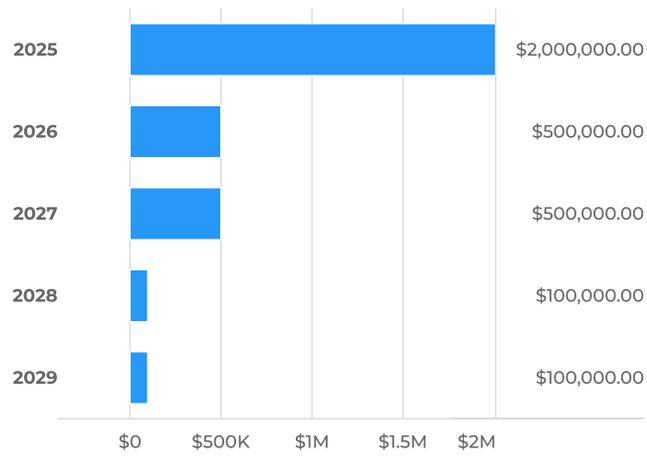
Total Budget (all years)

**\$3.2M**

Project Total

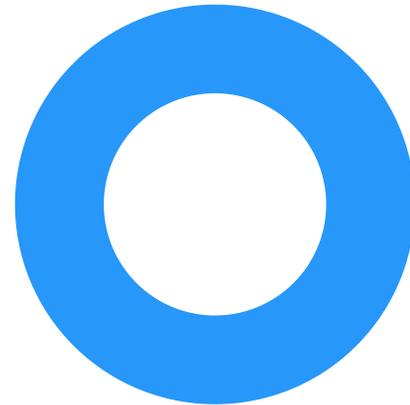
**\$3.2M**

Funding Sources by Year



● Wastewater Fund

Funding Sources for Budgeted Years



● Wastewater Fund (100%) \$3,200,000.00  
**TOTAL \$3,200,000.00**

### Funding Sources Breakdown

Funding Sources	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Wastewater Fund	\$2,000,000	\$500,000	\$500,000	\$100,000	\$100,000	\$3,200,000
<b>Total</b>	<b>\$2,000,000</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$3,200,000</b>



# TREATMENT PLANT IMPROVEMENTS

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## Overview

Request Owner	Kyle Beck, Public Works Director
Department	Wastewater
Request Groups	Wastewater Fund
Type	Capital Improvement

---

## Description

Replace failing equipment in the existing WWTP Headworks. Install redundant dewatering screw press. Construct new influent pump station and equalization tank. Renovate Wastewater Laboratory.

2024/2025 Replace Headworks equipment = \$1,200,000

Redundant Dewatering= 1,000,000

IPS/EQ tank = \$2,500,000

Lab = \$500,000

## Benefit to Community

Protect public health by properly treating wastewater for preventing disease and protecting the environment.



## Capital Cost

FY2025 Budget

**\$5,500,000**

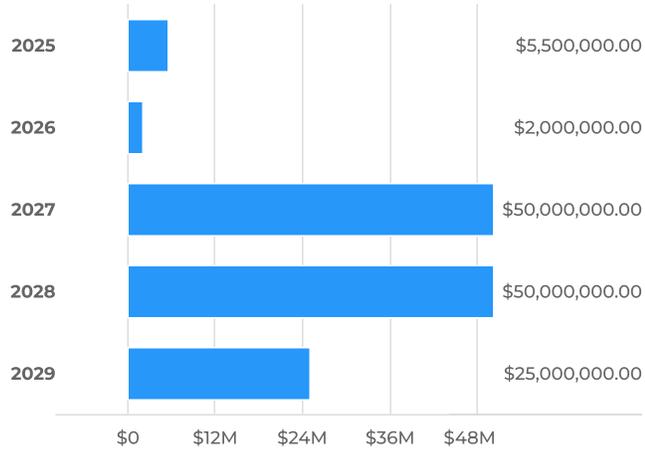
Total Budget (all years)

**\$132.5M**

Project Total

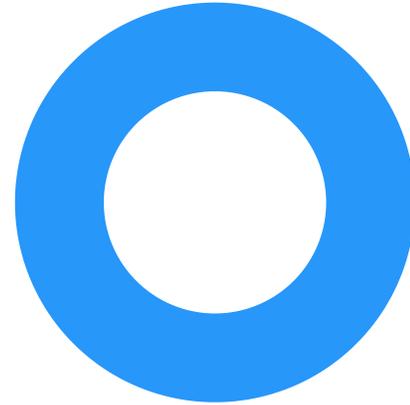
**\$132.5M**

Capital Cost by Year



● Wastewater Fund

Capital Cost for Budgeted Years



● Wastewater Fund (100%) \$132,500,000.00  
**TOTAL \$132,500,000.00**

### Capital Cost Breakdown

Capital Cost	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Wastewater Fund	\$5,500,000	\$2,000,000	\$50,000,000	\$50,000,000	\$25,000,000	\$132,500,000
<b>Total</b>	<b>\$5,500,000</b>	<b>\$2,000,000</b>	<b>\$50,000,000</b>	<b>\$50,000,000</b>	<b>\$25,000,000</b>	<b>\$132,500,000</b>



## Funding Sources

FY2025 Budget

**\$5,500,000**

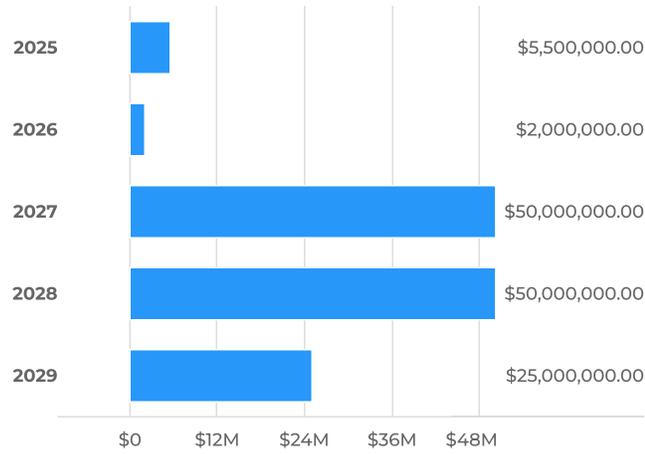
Total Budget (all years)

**\$132.5M**

Project Total

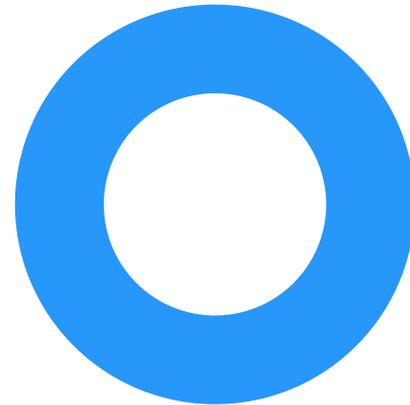
**\$132.5M**

Funding Sources by Year



● Wastewater Fund

Funding Sources for Budgeted Years



● Wastewater Fund (100%) \$132,500,000.00  
**TOTAL \$132,500,000.00**

### Funding Sources Breakdown

Funding Sources	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Wastewater Fund	\$5,500,000	\$2,000,000	\$50,000,000	\$50,000,000	\$25,000,000	\$132,500,000
<b>Total</b>	<b>\$5,500,000</b>	<b>\$2,000,000</b>	<b>\$50,000,000</b>	<b>\$50,000,000</b>	<b>\$25,000,000</b>	<b>\$132,500,000</b>



# WASTEWATER SYSTEM IMPROVEMENTS

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## Overview

Request Owner	Kyle Beck, Public Works Director
Department	Wastewater
Request Groups	Wastewater Fund
Type	Capital Improvement

---

## Description

System Improvement third party engineering.

Relocate the existing sanitary sewer main that currently goes under Telluride Lodge. Repair existing sanitary sewer pipe throughout Town with inflow and infiltration. Line leaking manholes. Replace damaged pipe sections throughout Town.

## Benefit to Community

Sustainable wastewater collection operations.



## Capital Cost

FY2025 Budget

**\$1,800,000**

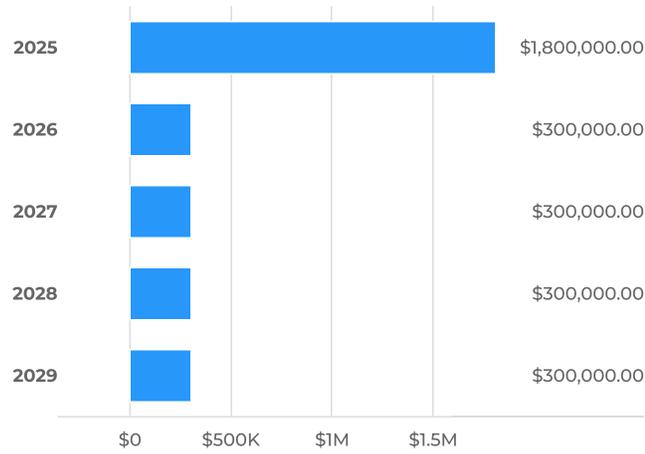
Total Budget (all years)

**\$3M**

Project Total

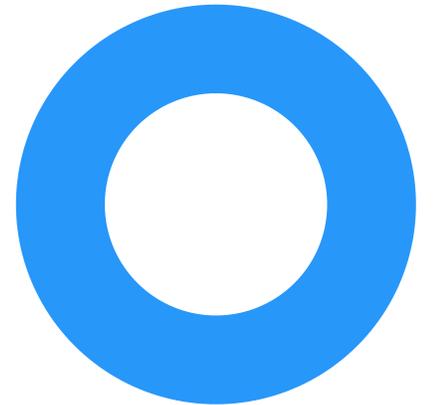
**\$3M**

Capital Cost by Year



● Wastewater Fund

Capital Cost for Budgeted Years



● Wastewater Fund (100%) \$3,000,000.00  
**TOTAL \$3,000,000.00**

### Capital Cost Breakdown

Capital Cost	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Wastewater Fund	\$1,800,000	\$300,000	\$300,000	\$300,000	\$300,000	\$3,000,000
<b>Total</b>	<b>\$1,800,000</b>	<b>\$300,000</b>	<b>\$300,000</b>	<b>\$300,000</b>	<b>\$300,000</b>	<b>\$3,000,000</b>



## Funding Sources

FY2025 Budget

**\$2,000,000**

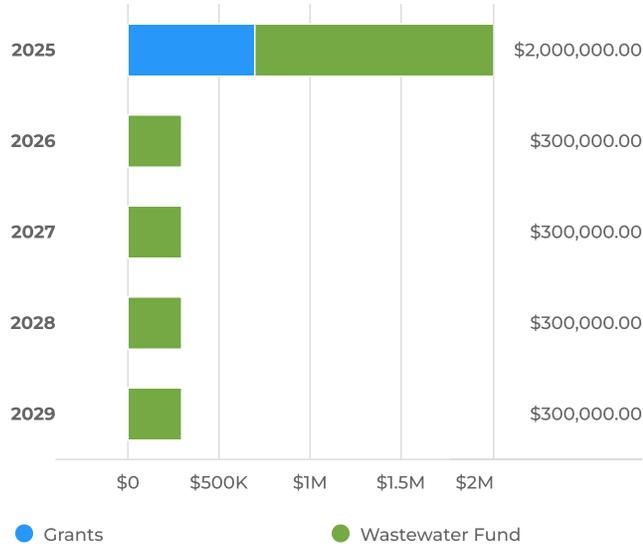
Total Budget (all years)

**\$3.2M**

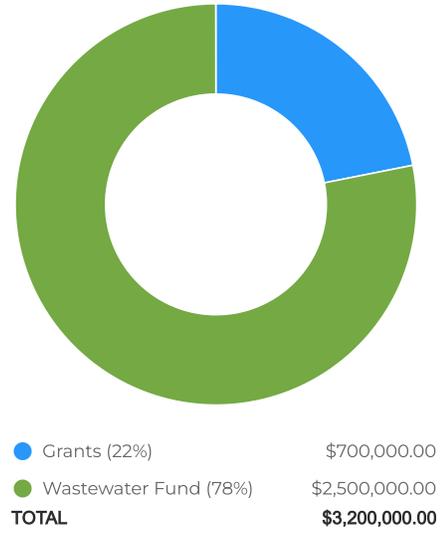
Project Total

**\$3.2M**

Funding Sources by Year



Funding Sources for Budgeted Years



### Funding Sources Breakdown

Funding Sources	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Grants	\$700,000	\$0	\$0	\$0	\$0	\$700,000
Wastewater Fund	\$1,300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$2,500,000
<b>Total</b>	<b>\$2,000,000</b>	<b>\$300,000</b>	<b>\$300,000</b>	<b>\$300,000</b>	<b>\$300,000</b>	<b>\$3,200,000</b>



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# WATER REQUESTS

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# BRIDAL VEIL BASIN COST SHARE

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## Overview

Request Owner	Kyle Beck, Public Works Director
Department	Water
Request Groups	Water Fund
Type	Capital Improvement

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## Description

Portion of work done by Idarado on the Bridal Veil water lines.

## Benefit to Community

CSA agreement obligations to support water production.



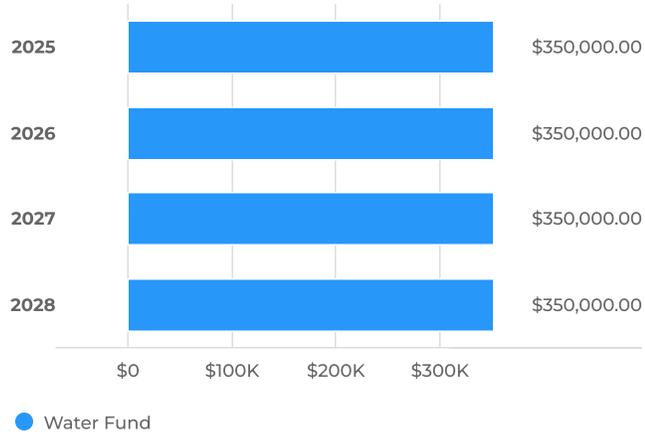
## Capital Cost

FY2025 Budget  
**\$350,000**

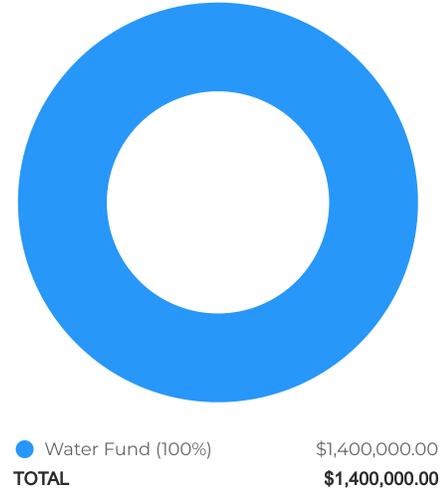
Total Budget (all years)  
**\$1.4M**

Project Total  
**\$1.4M**

Capital Cost by Year



Capital Cost for Budgeted Years



### Capital Cost Breakdown

Capital Cost	FY2025	FY2026	FY2027	FY2028	Total
Water Fund	\$350,000	\$350,000	\$350,000	\$350,000	\$1,400,000
<b>Total</b>	<b>\$350,000</b>	<b>\$350,000</b>	<b>\$350,000</b>	<b>\$350,000</b>	<b>\$1,400,000</b>



## Funding Sources

FY2025 Budget

**\$350,000**

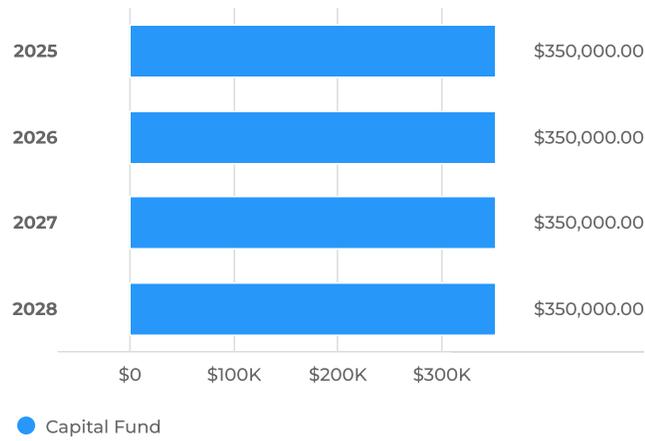
Total Budget (all years)

**\$1.4M**

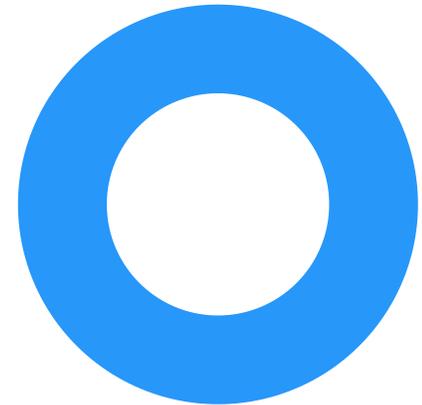
Project Total

**\$1.4M**

Funding Sources by Year



Funding Sources for Budgeted Years



**TOTAL** \$1,400,000.00

### Funding Sources Breakdown

Funding Sources	FY2025	FY2026	FY2027	FY2028	Total
Capital Fund	\$350,000	\$350,000	\$350,000	\$350,000	\$1,400,000
<b>Total</b>	<b>\$350,000</b>	<b>\$350,000</b>	<b>\$350,000</b>	<b>\$350,000</b>	<b>\$1,400,000</b>



# CORNET CREEK WTP

---

## Overview

Request Owner	Kyle Beck, Public Works Director
Department	Water
Request Groups	Water Fund
Type	Capital Improvement

---

## Description

Remodel existing Water Treatment Plant building and bring it up to current standards. Improve telemetry and plant reliability. Install tank covers over sand filters.

## Benefit to Community

Summer water source.



## Capital Cost

FY2025 Budget

**\$100,000**

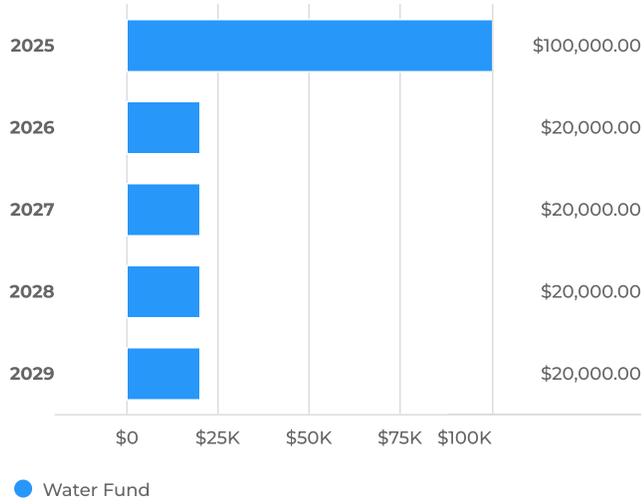
Total Budget (all years)

**\$180K**

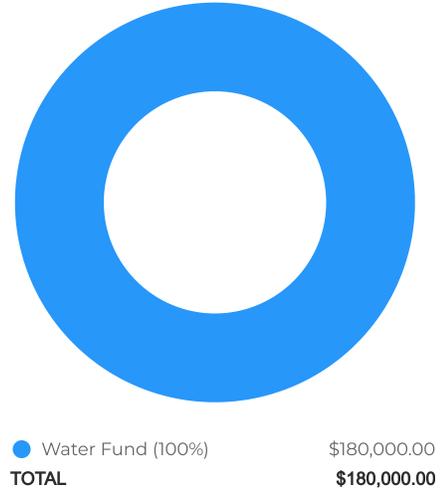
Project Total

**\$180K**

Capital Cost by Year



Capital Cost for Budgeted Years



### Capital Cost Breakdown

Capital Cost	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Water Fund	\$100,000	\$20,000	\$20,000	\$20,000	\$20,000	\$180,000
<b>Total</b>	<b>\$100,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$180,000</b>



## Funding Sources

FY2025 Budget

**\$100,000**

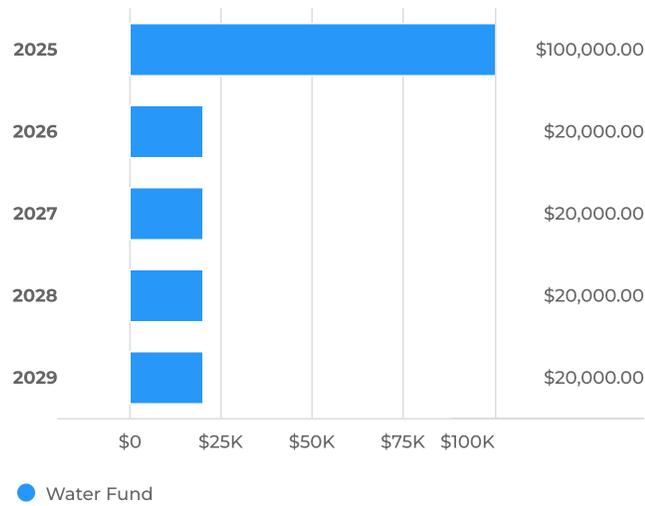
Total Budget (all years)

**\$180K**

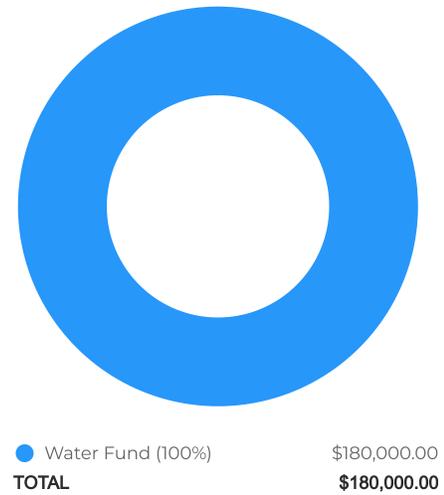
Project Total

**\$180K**

Funding Sources by Year



Funding Sources for Budgeted Years



### Funding Sources Breakdown

Funding Sources	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Water Fund	\$100,000	\$20,000	\$20,000	\$20,000	\$20,000	\$180,000
<b>Total</b>	<b>\$100,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$180,000</b>



# LAWSON HILL PUMP STATION

---

## Overview

Request Owner	Kyle Beck, Public Works Director
Department	Water
Request Groups	Water Fund
Type	Capital Improvement

---

## Description

Complete new pump station installation, piping, power and telematics.

## Benefit to Community

Improve water quality and reliable distribution.



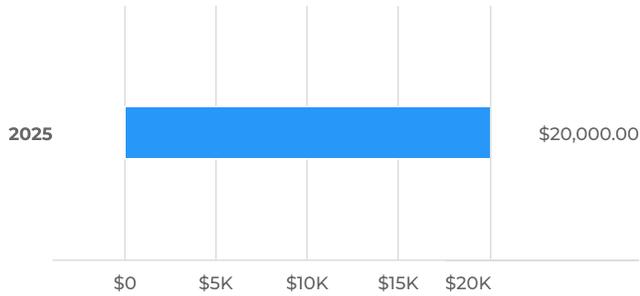
## Capital Cost

FY2025 Budget  
**\$20,000**

Total Budget (all years)  
**\$20K**

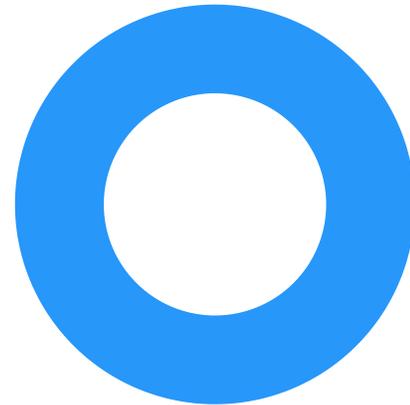
Project Total  
**\$20K**

Capital Cost by Year



● Water Fund

Capital Cost for Budgeted Years



● Water Fund (100%) \$20,000.00  
**TOTAL \$20,000.00**

### Capital Cost Breakdown

Capital Cost	FY2025	Total
Water Fund	\$20,000	\$20,000
<b>Total</b>	<b>\$20,000</b>	<b>\$20,000</b>



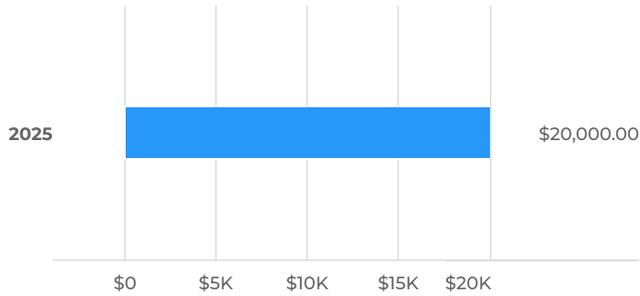
## Funding Sources

FY2025 Budget  
**\$20,000**

Total Budget (all years)  
**\$20K**

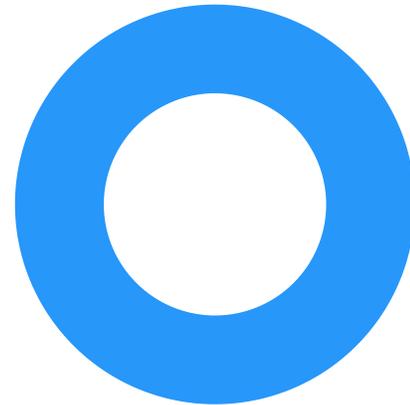
Project Total  
**\$20K**

Funding Sources by Year



● Water Fund

Funding Sources for Budgeted Years



● Water Fund (100%) \$20,000.00  
**TOTAL \$20,000.00**

### Funding Sources Breakdown

Funding Sources	FY2025	Total
Water Fund	\$20,000	\$20,000
<b>Total</b>	<b>\$20,000</b>	<b>\$20,000</b>



# MILLCREEK IMPROVEMENTS

---

## Overview

Request Owner	Kyle Beck, Public Works Director
Department	Water
Request Groups	Water Fund
Type	Capital Improvement

---

## Description

Now that the membrane filter skids are complete. The next step is to improve automation throughout the plant for efficiency and staff safety during extreme weather conditions. Repairs to meet CDPHE sanitary survey requirements. Chem room update. Backwash pond repairs and equipment replacement. Aqua Flocc settling tubes replacement. Discharge permit. Building side wall insulation. Dehumidification. Replace intake screen. Head gate repair. Chemical lift. Road rehab. Replace septic field.

## Benefit to Community

Protect public health with safe drinking water preventing disease.



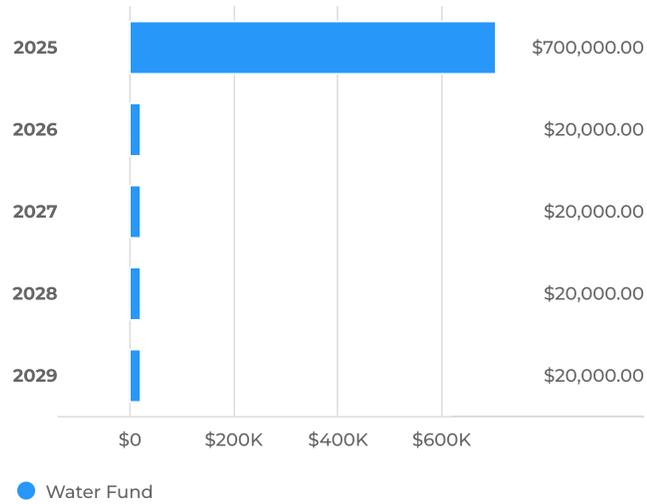
## Capital Cost

FY2025 Budget  
**\$700,000**

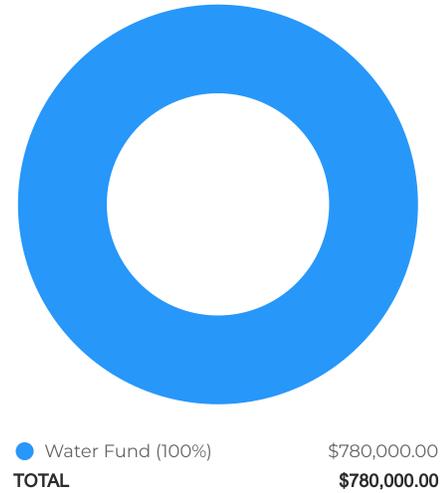
Total Budget (all years)  
**\$780K**

Project Total  
**\$780K**

Capital Cost by Year



Capital Cost for Budgeted Years



### Capital Cost Breakdown

Capital Cost	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Water Fund	\$700,000	\$20,000	\$20,000	\$20,000	\$20,000	\$780,000
<b>Total</b>	<b>\$700,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$780,000</b>



## Funding Sources

FY2025 Budget

**\$700,000**

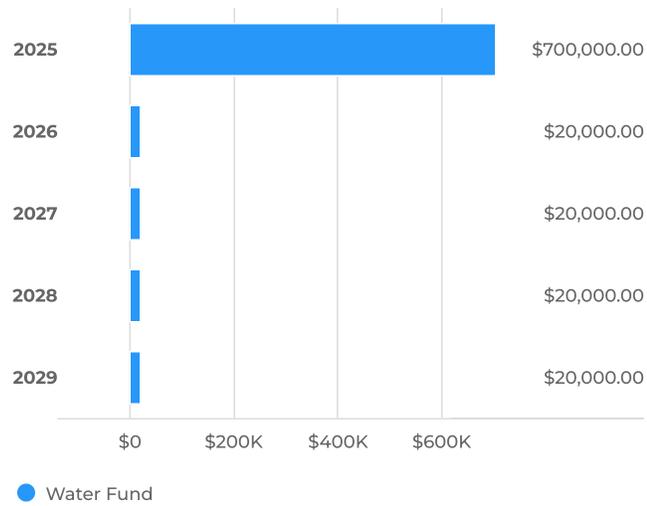
Total Budget (all years)

**\$780K**

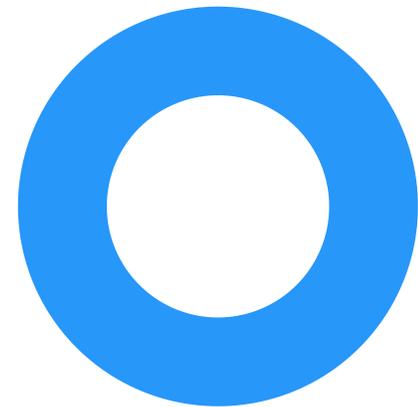
Project Total

**\$780K**

Funding Sources by Year



Funding Sources for Budgeted Years



**TOTAL** \$780,000.00

### Funding Sources Breakdown

Funding Sources	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Water Fund	\$700,000	\$20,000	\$20,000	\$20,000	\$20,000	\$780,000
<b>Total</b>	<b>\$700,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$780,000</b>



# PANDORA PLANT IMPROVEMENTS

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## Overview

Request Owner	Kyle Beck, Public Works Director
Department	Water
Request Groups	Water Fund
Type	Capital Improvement

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## Description

The Pandora Water Treatment Plant (PWTP) was constructed in 2014. There are currently two valve locations that control the flow of raw water into the plant: Blue Lake valve and one located outside of the WTP. The valve located outside of the WTP cannot be closed under pressure which requires water to be turned off at Blue Lake for any construction. Replacing the valve allows Town control of water in and out of plant. Complete mandatory repairs from state survey. Replace wet well tank lining. Work on solids handling equipment. Replace failing retaining wall. Work on Fall Crest flow determination options.

## Benefit to Community

Protect public health with safe drinking water preventing disease.



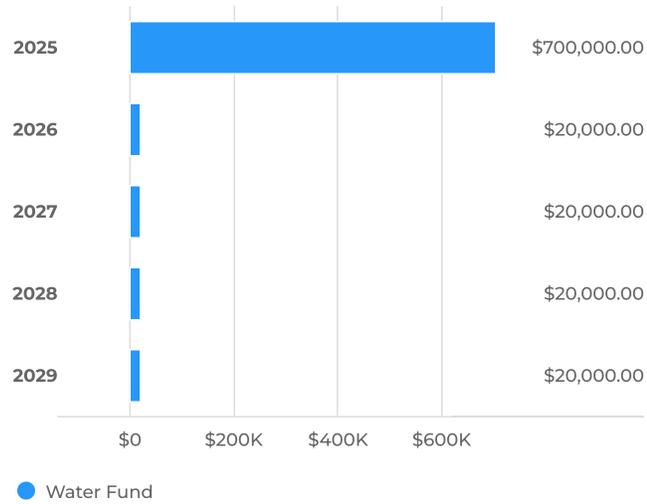
## Capital Cost

FY2025 Budget  
**\$700,000**

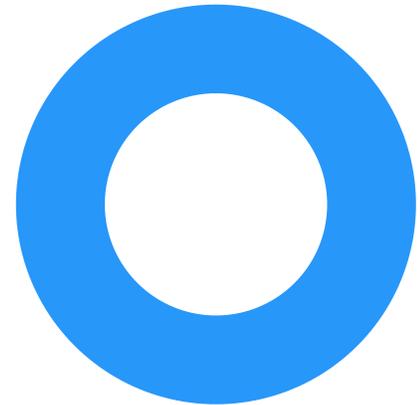
Total Budget (all years)  
**\$780K**

Project Total  
**\$780K**

Capital Cost by Year



Capital Cost for Budgeted Years



● Water Fund (100%) \$780,000.00  
**TOTAL \$780,000.00**

### Capital Cost Breakdown

Capital Cost	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Water Fund	\$700,000	\$20,000	\$20,000	\$20,000	\$20,000	\$780,000
<b>Total</b>	<b>\$700,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$780,000</b>



## Funding Sources

FY2025 Budget

**\$700,000**

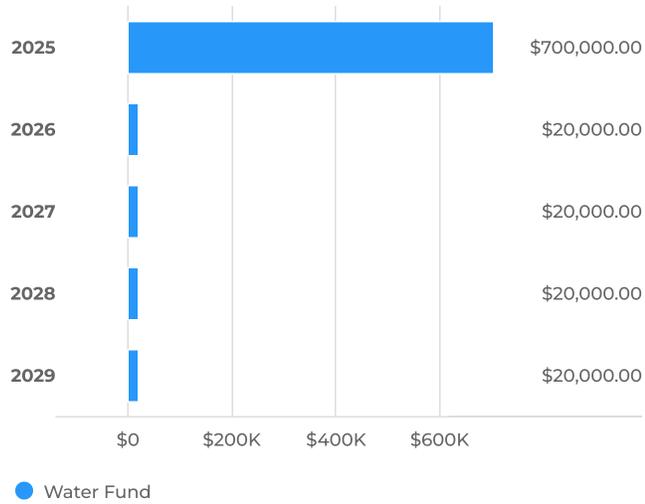
Total Budget (all years)

**\$780K**

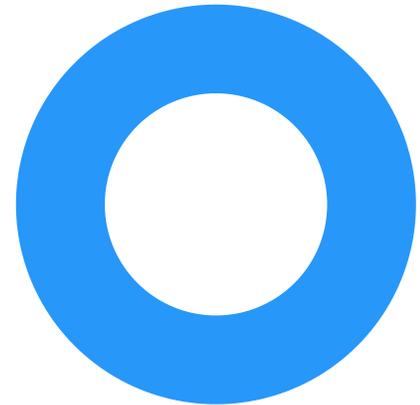
Project Total

**\$780K**

Funding Sources by Year



Funding Sources for Budgeted Years



● Water Fund (100%) \$780,000.00  
**TOTAL \$780,000.00**

### Funding Sources Breakdown

Funding Sources	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Water Fund	\$700,000	\$20,000	\$20,000	\$20,000	\$20,000	\$780,000
<b>Total</b>	<b>\$700,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$780,000</b>



# STILLWELL IMPROVEMENTS

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## Overview

Request Owner	Kyle Beck, Public Works Director
Department	Water
Request Groups	Water Fund
Type	Capital Improvement

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## Description

Perform several maintenance repairs to the aging tank and piping infrastructure. Replace leaking tank valve, perform spot repairs on existing failed tank liner or the tank may need to have the existing liner removed and replaced. Support and anchor tank discharge line to Cornet Creek. Repair Stillwell raw water line and valve. Repair Stillwell backwash containment and backflow prevention. Sand filter covers. Install rock fall fence.

## Benefit to Community

Protect public health with safe drinking water preventing disease.



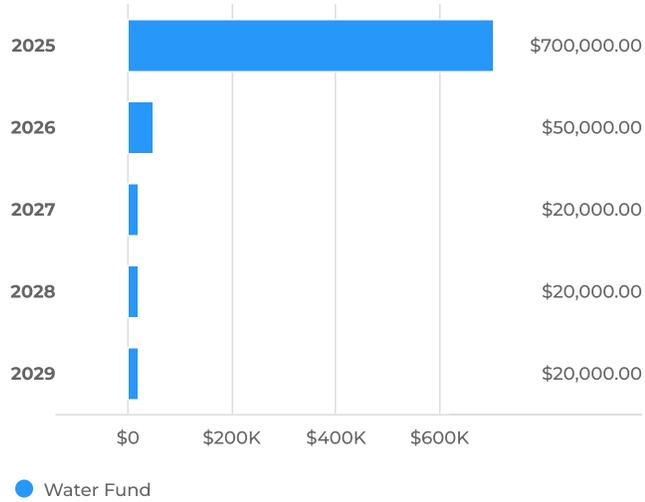
## Capital Cost

FY2025 Budget  
**\$700,000**

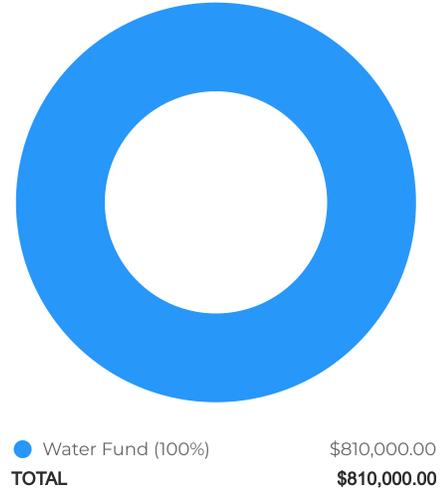
Total Budget (all years)  
**\$810K**

Project Total  
**\$810K**

Capital Cost by Year



Capital Cost for Budgeted Years



### Capital Cost Breakdown

Capital Cost	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Water Fund	\$700,000	\$50,000	\$20,000	\$20,000	\$20,000	\$810,000
<b>Total</b>	<b>\$700,000</b>	<b>\$50,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$810,000</b>



## Funding Sources

FY2025 Budget

**\$700,000**

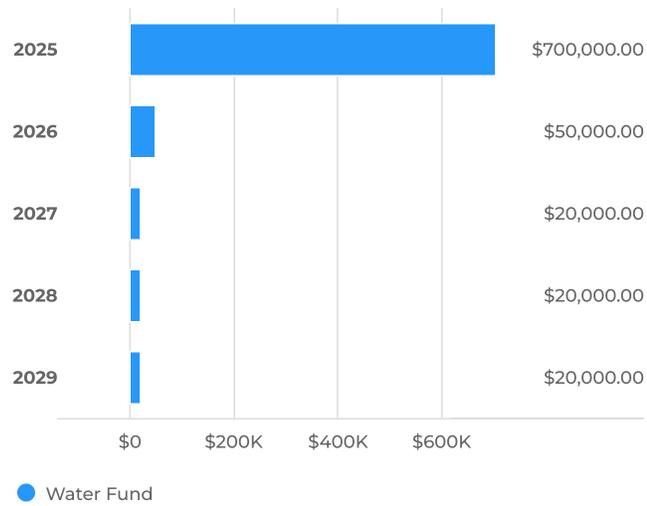
Total Budget (all years)

**\$810K**

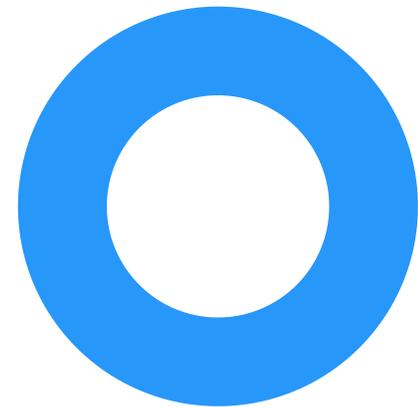
Project Total

**\$810K**

Funding Sources by Year



Funding Sources for Budgeted Years



● Water Fund (100%) \$810,000.00  
**TOTAL \$810,000.00**

### Funding Sources Breakdown

Funding Sources	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Water Fund	\$700,000	\$50,000	\$20,000	\$20,000	\$20,000	\$810,000
<b>Total</b>	<b>\$700,000</b>	<b>\$50,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$810,000</b>



# WATER SYSTEM IMPROVEMENTS

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## Overview

Request Owner	Kyle Beck, Public Works Director
Department	Water
Request Groups	Water Fund
Type	Capital Improvement

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## Description

Install new high pressure fill line to Stillwell west tank. Replace exiting PRV vault on Tomboy Road,, Davis and Pacific, and new PRV at Mill Creek. Install flow meter at Falls Crest. Tank access hatch replacement. Tree removal and site regrade. Water meter replacement program (800). Pandora tank fill valve. Replace 30 yr. old PRV's at Hillside, Butchercreek and Lawson.

## Benefit to Community

Sustainable water production and delivery.



## Capital Cost

FY2025 Budget

**\$1,300,000**

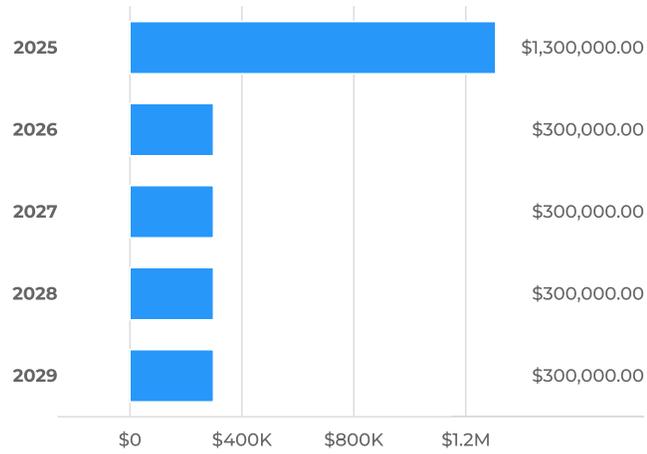
Total Budget (all years)

**\$2.5M**

Project Total

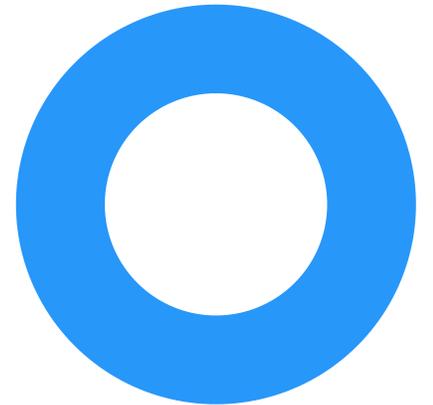
**\$2.5M**

Capital Cost by Year



● Water Fund

Capital Cost for Budgeted Years



● Water Fund (100%)

\$2,500,000.00

**TOTAL**

**\$2,500,000.00**

### Capital Cost Breakdown

Capital Cost	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Water Fund	\$1,300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$2,500,000
<b>Total</b>	<b>\$1,300,000</b>	<b>\$300,000</b>	<b>\$300,000</b>	<b>\$300,000</b>	<b>\$300,000</b>	<b>\$2,500,000</b>



## Funding Sources

FY2025 Budget

**\$1,300,000**

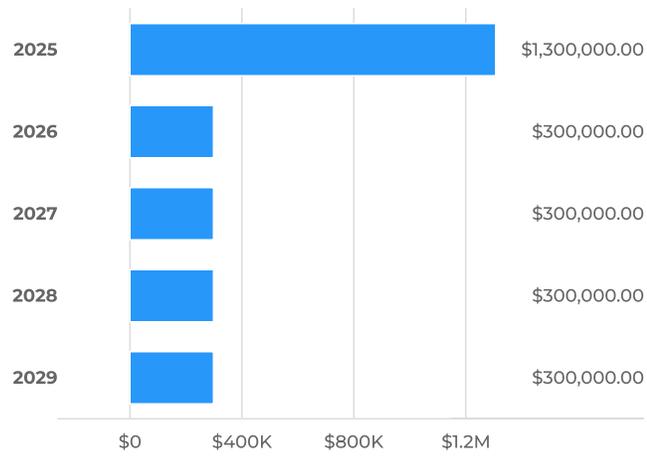
Total Budget (all years)

**\$2.5M**

Project Total

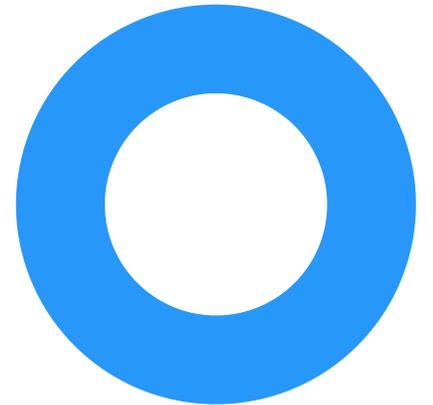
**\$2.5M**

Funding Sources by Year



● Water Fund

Funding Sources for Budgeted Years



● Water Fund (100%)

\$2,500,000.00

**TOTAL**

**\$2,500,000.00**

### Funding Sources Breakdown

Funding Sources	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Water Fund	\$1,300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$2,500,000
<b>Total</b>	<b>\$1,300,000</b>	<b>\$300,000</b>	<b>\$300,000</b>	<b>\$300,000</b>	<b>\$300,000</b>	<b>\$2,500,000</b>



## Glossary

**Abatement:** A reduction or elimination of a real or personal property tax, motor vehicle excise, a fee, charge, or special assessment imposed by a governmental unit. Granted only on application of the person seeking the abatement and only by the committing governmental unit.

**Accounting System:** The total structure of records and procedures that identify record, classify, and report information on the financial position and operations of a governmental unit or any of its funds, account groups, and organizational components.

**Accrued Interest:** The amount of interest that has accumulated on the debt since the date of the last interest payment, and on the sale of a bond, the amount accrued up to but not including the date of delivery (settlement date). (See Interest)

**Amortization:** The gradual repayment of an obligation over time and in accordance with a predetermined payment schedule.

**Appropriation:** A legal authorization from the community's legislative body to expend money and incur obligations for specific public purposes. An appropriation is usually limited in amount and as to the time period within which it may be expended.

**Arbitrage:** As applied to municipal debt, the investment of tax-exempt bonds or note proceeds in higher yielding, taxable securities. Section 103 of the Internal Revenue Service (IRS) Code restricts this practice and requires (beyond certain limits) that earnings be rebated (paid) to the IRS.

**Assessed Valuation:** A value assigned to real estate or other property by a government as the basis for levying taxes.

**Audit:** An examination of a community's financial systems, procedures, and data by a certified public accountant (independent auditor), and a report on the fairness of financial statements and on local compliance with statutes and regulations. The audit serves as a valuable management tool in evaluating the fiscal performance of a community.

**Audit Report:** Prepared by an independent auditor, an audit report includes: (a) a statement of the scope of the audit; (b) explanatory comments as to application of auditing procedures; (c) findings and opinions. It is almost always accompanied by a management letter which contains supplementary comments and recommendations.

**Available Funds:** Balances in the various fund types that represent non-recurring revenue sources. As a matter of sound practice, they are frequently appropriated to meet unforeseen expenses, for capital expenditures or other one-time costs.

**Balance Sheet:** A statement that discloses the assets, liabilities, reserves and equities of a fund or governmental unit at a specified date.

**Balanced Budget:** A state

**Betterments (Special Assessments):** Whenever a specific area of a community receives benefit from a public improvement (e.g., water, sewer, sidewalk, etc.), special property taxes may be assessed to reimburse the governmental entity for all or part of the costs it incurred. Each parcel receiving benefit from the improvement is assessed for its proportionate share of the cost of such improvements. The proportionate share may be paid in full or the property owner may request that the assessors apportion the betterment over 20 years. Over the life of the betterment, one year's apportionment along with one year's committed interest computed from October 1 to October 1 is added to the tax bill until the betterment has been paid.

**Bond:** A means to raise money through the issuance of debt. A bond issuer/borrower promises in writing to repay a specified sum of money, alternately referred to as face value, par value or bond principal, to the buyer of the bond on a specified future date (maturity date), together with periodic interest at a specified rate. The term of a bond is always greater than one year. (See Note)

**Bond and Interest Record:** (Bond Register) – The permanent and complete record maintained by a treasurer for each bond issue. It shows the amount of interest and principal coming due each date and all other pertinent information concerning the bond issue.

**Bonds Authorized and Unissued:** Balance of a bond authorization not yet sold. Upon completion or abandonment of a project, any remaining balance of authorized and unissued bonds may not be used for other purposes, but must be rescinded by the community's legislative body to be removed from community's books.

**Bond Issue:** Generally, the sale of a certain number of bonds at one time by a governmental unit.

**Bond Rating (Municipal):** A credit rating assigned to a municipality to help investors assess the future ability, legal obligation, and willingness of the municipality (bond issuer) to make timely debt service payments. Stated otherwise, a rating helps prospective investors determine the level of risk associated with a given fixed-income investment. Rating agencies, such as Moody's and Standard and Poors, use rating systems, which designate a letter or a combination of letters and numerals where AAA is the highest rating and C1 is a very low rating.



**Budget:** A plan for allocating resources to support particular services, purposes and functions over a specified period of time. (See Performance Budget, Program Budget)

**Capital Assets:** All real and tangible property used in the operation of government, which is not easily converted into cash, and has an initial useful life extending beyond a single financial reporting period. Capital assets include land and land improvements; infrastructure such as roads, bridges, water and sewer lines; easements; buildings and building improvements; vehicles, machinery and equipment. Communities typically define capital assets in terms of a minimum useful life and a minimum initial cost. (See Fixed Assets)

**Capital Budget:** An appropriation or spending plan that uses borrowing or direct outlay for capital or fixed asset improvements. Among other information, a capital budget should identify the method of financing each recommended expenditure, i.e., tax levy or rates, and identify those items that were not recommended. (See Capital Assets, Fixed Assets)

**Cash:** Currency, coin, checks, postal and express money orders and bankers' drafts on hand or on deposit with an official or agent designated as custodian of cash and bank deposits.

**Cash Management:** The process of monitoring the ebb and flow of money in an out of municipal accounts to ensure cash availability to pay bills and to facilitate decisions on the need for short- term borrowing and investment of idle cash.

**Certificate of Deposit (CD):** A bank deposit evidenced by a negotiable or non-negotiable instrument, which provides on its face that the amount of such deposit plus a specified interest payable to a bearer or to any specified person on a certain specified date, at the expiration of a certain specified time, or upon notice in writing.

**Classification of Real Property:** Assessors are required to classify all real property according to use into one of four classes: residential, open space, commercial, and industrial. Having classified its real properties, local officials are permitted to determine locally, within limitations established by statute and the Commissioner of Revenue, what percentage of the tax burden is to be borne by each class of real property and by personal property owners.

**Collective Bargaining:** The process of negotiating workers' wages, hours, benefits, working conditions, etc., between an employer and some or all of its employees, who are represented by a recognized labor union. regarding wages, hours and working conditions.

**Consumer Price Index:** The statistical measure of changes, if any, in the overall price level of consumer goods and services. The index is often called the "cost-of-living index."

**Cost-Benefit Analysis:** A decision-making tool that allows a comparison of options based on the level of benefit derived and the cost to achieve the benefit from different alternatives.

**Debt Burden:** The amount of debt carried by an issuer usually expressed as a measure of value (i.e., debt as a percentage of assessed value, debt per capita, etc.). Sometimes debt burden refers to debt service costs as a percentage of the total annual budget.

**Debt Service:** The repayment cost, usually stated in annual terms and based on an amortization schedule, of the principal and interest on any particular bond issue.

**Encumbrance:** A reservation of funds to cover obligations arising from purchase orders, contracts, or salary commitments that are chargeable to, but not yet paid from, a specific appropriation account.

**Enterprise Funds:** An enterprise fund is a separate accounting and financial reporting mechanism for municipal services for which a fee is charged in exchange for goods or services. It allows a community to demonstrate to the public the portion of total costs of a service that is recovered through user charges and the portion that is subsidized by the tax levy, if any. With an enterprise fund, all costs of service delivery--direct, indirect, and capital costs--are identified. This allows the community to recover total service costs through user fees if it chooses. Enterprise accounting also enables communities to reserve the "surplus" or net assets unrestricted generated by the operation of the enterprise rather than closing it out to the general fund at year-end. Services that may be treated as enterprises include, but are not limited to, water, sewer, hospital, and airport services.

**Equalized Valuations (EQVs):** The determination of the full and fair cash value of all property in the community that is subject to local taxation.

**Estimated Receipts:** A term that typically refers to anticipated local revenues often based on the previous year's receipts and represent funding sources necessary to support a community's annual budget. (See Local Receipts)

**Exemptions:** A discharge, established by statute, from the obligation to pay all or a portion of a property tax. The exemption is available to particular categories of property or persons upon the timely submission and approval of an application to the assessors. Properties exempt from taxation include hospitals, schools, houses of worship, and cultural institutions. Persons who may qualify for exemptions include disabled veterans, blind individuals, surviving spouses, and seniors.



**Expenditure:** An outlay of money made by municipalities to provide the programs and services within their approved budget.

**Fiduciary Funds:** Repository of money held by a municipality in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and other funds. These include pension (and other employee benefit) trust funds, investment trust funds, private- purpose trust funds, and agency funds.

**Fixed Assets:** Long-lived, assets such as buildings, equipment and land obtained or controlled as a result of past transactions or circumstances.

**Fixed Costs:** Costs that are legally or contractually mandated such as retirement, FICA/Social Security, insurance, debt service costs or interest on loans.

**Float:** The difference between the bank balance for a local government's account and its book balance at the end of the day. The primary factor creating float is clearing time on checks and deposits. Delays in receiving deposit and withdrawal information also influence float.

**Full Faith and Credit:** A pledge of the general taxing powers for the payment of governmental obligations. Bonds carrying such pledges are usually referred to as general obligation or full faith and credit bonds.

**Fund:** An accounting entity with a self-balancing set of accounts that are segregated for the purpose of carrying on identified activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

**Fund Accounting:** Organizing financial records into multiple, segregated locations for money. A fund is a distinct entity within the municipal government in which financial resources and activity (assets, liabilities, fund balances, revenues, and expenditures) are accounted for independently in accordance with specific regulations, restrictions or limitations. Examples of funds include the general fund and enterprise funds. Communities whose accounting records are organized according to the Uniform Municipal Accounting System (UMAS) use multiple funds.

**GASB 34:** A major pronouncement of the Governmental Accounting Standards Board that establishes new criteria on the form and content of governmental financial statements. GASB 34 requires a report on overall financial health, not just on individual funds. It requires more complete information on the cost of delivering value estimates on public infrastructure assets, such as bridges, road, sewers, etc. It also requires the presentation of a narrative statement the government's financial performance, trends and prospects for the future.

**GASB 45:** This is another Governmental Accounting Standards Board major pronouncement that each public entity account for and report other postemployment benefits in its accounting statements. Through actuarial analysis, municipalities must identify the true costs of the OPEB earned by employees over their estimated years of actual service.

**General Fund:** The fund used to account for most financial resources and activities governed by the normal appropriation process.

**General Obligation Bonds:** Bonds issued by a municipality for purposes allowed by statute that are backed by the full faith and credit of its taxing authority.

**Governing Body:** A board, committee, commission, or other executive or policymaking body of a municipality or school district.

**Indirect Cost:** Costs of a service not reflected in the operating budget of the entity providing the service. An example of an indirect cost of providing water service would be the value of time spent by non-water department employees processing water bills. A determination of these costs is necessary to analyze the total cost of service delivery. The matter of indirect costs arises most often in the context of enterprise funds.

**Interest:** Compensation paid or to be paid for the use of money, including amounts payable at periodic intervals or discounted at the time a loan is made. In the case of municipal bonds, interest payments accrue on a day-to-day basis, but are paid every six months.

**Interest Rate:** The interest payable, expressed as a percentage of the principal available for use during a specified period of time. It is always expressed in annual terms.

**Investments:** Securities and real estate held for the production of income in the form of interest, dividends, rentals or lease payments. The term does not include fixed assets used in governmental operations.

**Line Item Budget:** A budget that separates spending into categories, or greater detail, such as supplies, equipment, maintenance, or salaries, as opposed to a program budget.

**Local Aid:** Revenue allocated by the state or counties to municipalities and school districts.

**Maturity Date:** The date that the principal of a bond becomes due and payable in full.



**Municipal(s):** (As used in the bond trade) "Municipal" refers to any state or subordinate governmental unit. "Municipals" (i.e., municipal bonds) include not only the bonds of all political subdivisions, such as cities, towns, school districts, special districts, counties but also bonds of the state and agencies of the state.

**Note:** A short-term loan, typically with a maturity date of a year or less.

**Objects of Expenditures:** A classification of expenditures that is used for coding any department disbursement, such as "personal services," "expenses," or "capital outlay."

**Official Statement:** A document prepared for potential investors that contains information about a prospective bond or note issue and the issuer. The official statement is typically published with the notice of sale. It is sometimes called an offering circular or prospectus.

**Operating Budget:** A plan of proposed expenditures for personnel, supplies, and other expenses for the coming fiscal year.

**Overlapping Debt:** A community's proportionate share of the debt incurred by an overlapping government entity, such as a regional school district, regional transit authority, etc.

**Performance Budget:** A budget that stresses output both in terms of economy and efficiency.

**Principal:** The face amount of a bond, exclusive of accrued interest.

**Program:** A combination of activities to accomplish an end.

**Program Budget:** A budget that relates expenditures to the programs they fund. The emphasis of a program budget is on output.

**Purchased Services:** The cost of services that are provided by a vendor.

**Refunding of Debt:** Transaction where one bond issue is redeemed and replaced by a new bond issue under conditions generally more favorable to the issuer.

**Reserve Fund:** An amount set aside annually within the budget of a town to provide a funding source for extraordinary or unforeseen expenditures.

**Revaluation:** The assessors of each community are responsible for developing a reasonable and realistic program to achieve the fair cash valuation of property in accordance with constitutional and statutory requirements. The nature and extent of that program will depend on the assessors' analysis and consideration of many factors, including, but not limited to, the status of the existing valuation system, the results of an in-depth sales ratio study, and the accuracy of existing property record information.

**Revenue Anticipation Note (RAN):** A short-term loan issued to be paid off by revenues, such as tax collections and state aid. RANs are full faith and credit obligations.

**Revenue Bond:** A bond payable from and secured solely by specific revenues and thereby not a full faith and credit obligation.

**Revolving Fund:** Allows a community to raise revenues from a specific service and use those revenues without appropriation to support the service.

**Sale of Real Estate Fund:** A fund established to account for the proceeds of the sale of municipal real estate other than proceeds acquired through tax title foreclosure.

**Stabilization Fund:** A fund designed to accumulate amounts for capital and other future spending purposes, although it may be appropriated for any lawful purpose.

**Surplus Revenue:** The amount by which cash, accounts receivable, and other assets exceed liabilities and reserves.

**Tax Rate:** The amount of property tax stated in terms of a unit of the municipal tax base; for example, \$14.80 per \$1,000 of assessed valuation of taxable real and personal property.

**Tax Title Foreclosure:** The procedure initiated by a municipality to obtain legal title to real property already in tax title and on which property taxes are overdue.

**Trust Fund:** In general, a fund for money donated or transferred to a municipality with specific instructions on its use. As custodian of trust funds, the treasurer invests and expends such funds as stipulated by trust agreements, as directed by the commissioners of trust funds or by the community's legislative body. Both principal and interest may be used if the trust is established as an expendable trust. For nonexpendable trust funds, only interest (not principal) may be expended as directed.

**Uncollected Funds:** Recently deposited checks included in an account's balance but drawn on other banks and not yet credited by the Federal Reserve Bank or local clearinghouse to the bank cashing the checks. (These funds may not be loaned or used as part of the bank's reserves and they are not available for disbursement.)

**Undesignated Fund Balance:** Monies in the various government funds as of the end of the fiscal year that are neither encumbered nor reserved, and are therefore available for expenditure once certified as part of free cash.

**Unreserved Fund Balance (Surplus Revenue Account):** The amount by which cash, accounts receivable, and other assets exceed liabilities and restricted reserves. It is akin to a "stockholders' equity" account on a corporate balance sheet. It is not, however, available for appropriation in full because a portion of the assets listed as "accounts receivable" may be taxes receivable and uncollected. (See Free Cash)

**Valuation (100 Percent):** The legal requirement that a community's assessed value on property must reflect its market, or full and fair cash value.

