

NOTICE
of
FINANCIAL INFORMATION
for

Town of Telluride
San Miguel County, Colorado

At the election to be held on November 4, 2025, the Town of Telluride (the “Town”) is submitting ballot issues concerning the creation of debt or financial obligations.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

I. Town’s Ending General Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2025 (*projected)	\$13,414,305
2024 (audited)	\$12,352,360
2023 (audited)	\$10,815,318
2022 (audited)	\$8,873,703
2021 (audited)	\$9,199,202

II. Total Revenues In and Expenditures From the Town’s General Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2025 (*projected)	\$20,506,247	\$19,444,303
2024 (audited)	\$19,915,706	\$18,378,664
2023 (audited)	\$17,500,996	\$16,613,637
2022 (audited)	\$17,587,397	\$17,912,897
2021 (audited)	\$15,635,709	\$13,343,698

*Note: The revenue amounts and fund balances reported for the General Fund include transfers in and out from other governmental funds. The projected amounts listed for 2025 are reported on a budgetary basis and reflect the 2025 budget adopted by the Town Council including mid-year adjustments.

**III. Amount Incurred by the Town for Cash Flow Purposes – by Fiscal Year
(Debt or other Financial Obligation with not more than one year term)**

<u>Fiscal Year</u>	<u>Cash Flow Borrowings</u>
2025 (projected)	\$0
2024 (audited)	\$0
2023 (audited)	\$0
2022 (audited)	\$0
2021 (audited)	\$0

IV. The Town’s Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years

<u>Fiscal Year</u>	<u>Emergency Reserve Held In the General Fund</u>
2025 (current)	Fully Funded
2024 (current)	Fully Funded
2023 (audited)	Fully Funded
2022 (audited)	Fully Funded
2021 (audited)	Fully Funded

V. Town’s Ending Affordable Housing Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2025 (projected)	\$ 6,165,117
2024 (audited)	\$ 3,065,562
2023 (audited)	\$ 328,678
2022 (audited)	\$ 1,527,897
2021 (audited)	\$ 2,337,111

VI. Total Revenues In and Expenditures From the Town’s Affordable Housing Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2025 (projected)	\$8,295,581	\$5,196,026
2024 (audited)	\$7,618,253	\$4,881,369
2023 (audited)	\$4,515,552	\$5,963,417
2022 (audited)	\$12,773,885	\$13,583,099
2021 (audited)	\$7,382,770	\$7,549,079

V. Any Person may Review the Town's

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the Town by the Town's Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

at the following location:

Town of Telluride
135 West Columbia Avenue
Telluride, Colorado 81435
Telephone: (970) 728-2152